

Policy on Pre Funded Instrument

Meaning of Prefunded Instrument: Pay Order, Demand Draft, Banker's cheque etc.

In order to curb the inflow of third party funds / unidentified money, which is not in accordance with the provisions of the relevant circular and also affects the integrity of the securities market, the following policies are adopted.

- a. If the aggregate value of pre-funded instrument is ₹ 50,000/- or more, per day per client, the instruments can be accepted only if the same are accompanied by the name of the bank account holder and number of the bank account debited for the purpose, duly certified the issuing bank. The mode of certification may include the following:
 - i. Certificate from the issuing bank on its letterhead or on a plain paper with the seal of the issuing bank.
 - ii. Certified copy of the requisition slip (portion which is retained by the bank) to issue the instrument.
 - iii. Certified copy of the passbook/bank statement for the account debited to issue the instrument.
 - iv. Authentication of the bank account number debited and name of the account holder by the issuing bank on the reverse of the instrument.
- b. Further in case of electronic fund transfers, we ensure that the funds are received from the respective clients only and the relevant documentary proof in this regard is duly preserved.

