

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1,A.J.C.Bose Road, 7th Floor,
Kolkata-700 020

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rupees in Lacs)

| Sl. No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 Months ended in previous year | Year to date figures for the current period ended | Year to date figures for the previous period ended |
|---------|--|----------------|--------------------------|---|---|--|
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income From Operations | | | | | |
| (a) | Net sales/ Income from Operation | 437.95 | (296.56) | 205.74 | 584.90 | 320.07 |
| (b) | Other Operating Income | - | - | 6.30 | - | 30.69 |
| | Total income from operations (net) | 437.95 | (296.56) | 212.04 | 584.90 | 350.76 |
| 2 | Expenses | | | | | |
| (a) | Changes in inventories of stock-in trade | - | - | (344.02) | 344.02 | (344.02) |
| (b) | Purchases of shares and securities | - | - | 592.22 | 99.42 | 592.22 |
| (c) | Employees benefit expense | 8.01 | 7.23 | 6.17 | 28.54 | 31.67 |
| (d) | Depreciation and amortisation expenses | 0.56 | 0.55 | 0.55 | 2.22 | 2.00 |
| (e) | Other expenditure (any item exceeding 10% of the total expenses relating to continuing operation to be shown seperately) | 15.84 | 1.25 | 2.96 | 21.11 | 15.23 |
| | Total expenses | 24.41 | 9.03 | 257.88 | 495.31 | 297.09 |
| 3 | Profit from Operations before other Income, finance costs and exceptional items (1 - 2) | 413.55 | (305.60) | (45.84) | 89.59 | 53.67 |
| 4 | Other Income | 11.30 | 11.11 | 0.83 | 24.04 | 4.29 |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4) | 424.85 | (294.49) | (45.01) | 113.63 | 57.96 |
| 6 | Finance costs | - | - | - | - | - |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6) | 424.85 | (294.49) | (45.01) | 113.63 | 57.96 |
| 8 | Exceptional Items | - | - | - | - | - |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8) | 424.85 | (294.49) | (45.01) | 113.63 | 57.96 |
| 10 | Tax Expense (including Deferred Tax) | 35.54 | - | 52.20 | 35.54 | 52.20 |
| 11 | Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10) | 389.31 | (294.49) | (97.21) | 78.09 | 5.76 |
| 12 | Extraordinary Item (net of tax expense Rs. NIL) | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the period (11 - 12) | 389.31 | (294.49) | (97.21) | 78.09 | 5.76 |
| 14 | Paid-up equity share capital (Face Value of Rs.10/- each) | 699.48 | 699.48 | 699.48 | 699.48 | 699.48 |
| 15 | Reserves excluding Revaluation Reserve as per balance sheet of the previous accounting year | - | - | - | 2,402.17 | 2,324.08 |
| 16 i | Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised) | | | | | |
| (a) | Basic | 5.57 | (4.21) | (1.39) | 1.12 | 0.08 |
| (b) | Diluted | 5.57 | (4.21) | (1.39) | 1.12 | 0.08 |
| 16 ii | Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised) | | | | | |
| (a) | Basic | 5.57 | (4.21) | (1.39) | 1.12 | 0.08 |
| (b) | Diluted | 5.57 | (4.21) | (1.39) | 1.12 | 0.08 |
| A | PARTICULARS OF SHAREHOLDING | | | | | |
| 1 | Public Shareholding | | | | | |
| | - Number of Shares | 3,203,131 | 3,203,131 | 3,203,131 | 3,203,131 | 3,203,131 |
| | - Percentage of shareholding | 45.7929% | 45.7929% | 45.7929% | 45.7929% | 45.7929% |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| (a) | Pledge/Encumbered | | | | | |
| | - Number of Shares | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0% | 0% | 0% | 0% | 0% |
| | - Percentage of shares (as a% of the total shares capital of the company) | 0% | 0% | 0% | 0% | 0% |
| (b) | Non-encumbered | | | | | |
| | - Number of Shares | 3,791,695 | 3,791,695 | 3,791,695 | 3,791,695 | 3,791,695 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a% of the total shares capital of the company) | 54.2071% | 54.2071% | 54.2071% | 54.2071% | 54.2071% |

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

| | | 3 MONTHS ENDED 31 MARCH 2012 |
|-------------|--|------------------------------------|
| PARTICULARS | | |
| B | INVESTOR COMPLAINTS | |
| | (a) Pending at the beginning of the quarter | NIL |
| | (b) Received during the quarter | NIL |
| | (c) Disposed of during the quarter | NIL |
| | (d) Remaining unresolved at the end of the quarter | NIL |

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

| | | <i>(Rupees in Lacs)</i> | | | | |
|---------|---|-------------------------|-------------------------|---|---|--|
| Sl. No. | Particulars | 3 months ended | Previous 3 months ended | Corresponding 3 Months ended in previous year | Year to date figures for the current period ended | Year to date figures for the Previous period ended |
| | | 31.03.2012 | 31.12.2011 | 31.03.2011 | 31.03.2012 | 31.03.2011 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Segment Revenue | | | | | |
| | (a) Investment & Financing Activities | 579.08 | (296.56) | 541.74 | 272.69 | 95.83 |
| | (b) Commodity Trading Activities | - | - | 254.49 | 453.34 | 254.93 |
| | Net sales/Income From Operations | 579.08 | (296.56) | 796.23 | 726.03 | 350.76 |
| 2 | Segment Results | | | | | |
| | (a) Investment & Financing Activities | 464.66 | (296.56) | 100.34 | 158.75 | 100.34 |
| | (b) Commodity Trading Activities | (7.54) | - | 6.29 | 1.96 | 6.29 |
| | Total | 457.12 | (296.56) | 106.64 | 160.70 | 106.64 |
| | Less: Un-allocable expenditure (net) | 32.37 | (2.07) | 48.68 | 47.08 | 48.68 |
| | Total Profit Before Tax | 424.85 | (294.49) | 57.96 | 113.63 | 57.96 |
| 3 | Capital Employed | | | | | |
| | (a) Investment & Financing Activities | 3,002.31 | 2,551.74 | 2,099.99 | 3,002.31 | 2,099.99 |
| | (b) Commodity Trading Activities | - | - | 441.59 | - | 441.59 |
| | (c) Unallocated | 148.24 | 161.32 | 546.42 | 148.24 | 546.42 |
| | Total | 3,150.55 | 3,007.54 | 3,088.00 | 3,150.55 | 3,088.00 |

Notes:-

- (1) The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2012.
- (2) The figures of the last quarters are balancing figure between Audited figures in respect of full financial year and the published year to year figures upto the third quarter of the relevant financial year.
- (3) The above information are furnished for each reportable segment as identified in accordance with AS -17, issued by ICAI Company (Accounting Standards) Rules 2006.
- (4) The Previous period's / year figures have been regrouped / recomputed wherever necessary to make it comparable with the current period to conform to the requirements of revised Schedule VI of the Companies Act 1956.
- (5) Tax provisions for the full year has been provided in the last quarter ended on 31.03.2012 & 31.03.2011

For and on behalf of the Board

Place : Kolkata
Date : 26th May'2012

SD/-
(Pawan Jain)
Managing Director

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH '2012

(Rs in lakhs)

| Sl No | Particulars | As at Current Year ended 31st March 2012 (Audited) | As at Previous Year ended 31st March 2011 (Audited) |
|----------|--|---|--|
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds : | | |
| | a) Share Capital | 699.65 | 699.65 |
| | b) Reserves & Surplus | 2402.18 | 2324.09 |
| | c) Money received against share warrants | - | - |
| | Sub - total - Shareholders' funds | 3101.83 | 3023.74 |
| 2 | Share application money pending allotment | | - |
| 3 | Non-current liabilities | | |
| | a) Long-term borrowings | - | - |
| | b) Deferred tax liabilities (net) | 3.18 | 3.67 |
| | c) Other long-term liabilities | - | - |
| | d) Long-term provisions | 1.94 | 0.72 |
| | Sub - total - Non-current liabilities | 5.12 | 4.39 |
| 4 | Current liabilities | | |
| | a) Short-term borrowings | - | - |
| | b) Trade payables | 2.02 | 1.54 |
| | c) Other current liabilities | 2.79 | 7.02 |
| | d) Short-term provisions | 3.05 | 0.53 |
| | Sub - total - current liabilities | 7.86 | 9.09 |
| | TOTAL - EQUITY AND LIABILITIES | 3114.81 | 3037.22 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | a) Fixed assets | 46.35 | 48.57 |
| | b) Non-current investments | 1411.35 | 1817.22 |
| | c) Deferred tax assets (net) | - | - |
| | d) Long-term loans and advances | 218.10 | 1.00 |
| | e) Other non-current assets | 218.82 | 0.12 |
| | Sub - total - Non-current assets | 1894.62 | 1866.91 |
| 2 | Current assets | | |
| | a) Current investments | - | - |
| | b) Inventories | - | 344.02 |
| | c) Trade receivables | 47.15 | 125.16 |
| | d) Cash and cash equivalents | 64.91 | 415.69 |
| | e) Short-term loans and advances | 1108.13 | 233.35 |
| | f) Other current assets | - | 52.09 |
| | Sub - total - Current assets | 1220.19 | 1170.31 |
| | TOTAL - ASSETS | 3114.81 | 3037.22 |

For and on behalf of the Board

Place : Kolkata
Date : 26th May'2012

SD/-
(Pawan Jain)
Managing Director