

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rupees in Lacs)

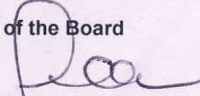
Sl. No.	Particulars	Quarter Ended 31.03.2008 Audited	Quarter Ended 31.03.2007 Audited	Current Year Ended 31.03.2008 Audited	Previous Year Ended 31.03.2007 Audited
1	Net sales/ Income from Operation	1,453.12	52.68	2,600.15	69.23
2	Other Income	-	(6.35)	0.73	13.02
3	Total Revenue	1,453.12	46.33	2,600.88	82.25
4	Total Expenditure				
	a) Purchases	1,531.96	-	2,494.41	-
	b) (Increase)/ decrease in Stock in trade	274.62	-	(5.39)	-
	c) Staff Cost	2.39	4.69	11.36	30.61
	d) Other Expenditure	12.30	10.13	16.71	17.30
5	Interest	(9.26)	17.50	25.05	19.30
6	Depreciation	0.02	0.21	0.10	0.42
7	Profit (+)/ Loss(-) before Tax (3-4-5-6)	(358.91)	13.80	58.64	14.62
8	Provision For Taxation	-	1.81	20.27	1.81
9	Net Profit (+)/Loss (-) (7-8)	(358.91)	11.99	38.37	12.81
10	Paid Equity Share Capital	499.48	499.48	499.48	499.48
11	Reserves excluding revaluation reserves	-	-	473.38	431.80
12	Earning Per Share (not Annualised) (Rs.)	-	0.24	0.77	0.26

Notes:-

- (1) The shown results, subject to Limited review by the statutory auditors have been taken on record by the Board of Directors at their meeting held on 18-06-2008
- (2) Segment Reporting as defined in Accounting Standard 17 is not applicable.
- (3) Previous Year's figures have been regrouped or rearranged wherever necessary.
- (4) There has been no Investor grievances during the quarter ended 31st March, 2008

Place: Kolkata
Date: 18-06-2008

For and on behalf of the Board


(Pawan Jain)
Director