



ASHIKA CREDIT CAPITAL LIMITED

CIN:L67120WB1994PLC062159

Regd. Office : Trinity, 226/1.A.J.C.Bose Road, 7th Floor, Kolkata-700 020

Tel no: (033) 22839952, Fax no: (033) 22891555

Email : ashika@ashikagroup.com, website : www.ashikagroup.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

(Rupees in Lacs)

PART-I						
Sl. No.	Particulars	Quarter Ended			Year ended (Audited)	
		31st March 2015	31st Dec'2014	31st March 2014	31st March 2015	31st March 2014
		Audited *	Unaudited (After Limited Review)	Audited *	Audited	Audited
1	Income from Operations					
(a)	Net Sales / Income from Operations	68.84	65.49	(160.88)	265.67	423.61
(b)	Other Operating Income	(97.79)	9.57	24.45	(63.18)	(97.63)
	Total income from operations (net)	(28.95)	75.06	(136.43)	202.49	325.98
2	Expenses					
(a)	Employees Benefit Expenses	9.92	11.58	10.02	43.48	49.22
(b)	Depreciation	0.09	0.09	0.23	0.34	1.45
(c)	Other Expenses	4.60	11.04	8.55	30.79	34.73
(d)	Provision for Non-Performing Assets	-	-	201.53	-	201.53
	Total expenses	14.61	22.71	220.33	74.61	286.93
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1 - 2)	(43.56)	52.35	(356.76)	127.88	39.05
4	Other Income	-	0.02	2.80	0.02	6.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(43.56)	52.37	(353.96)	127.90	45.17
6	Finance Costs	6.44	0.38	5.54	19.64	214.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(50.00)	51.99	(359.50)	108.26	(169.65)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(50.00)	51.99	(359.50)	108.26	(169.65)
10	Tax expenses	15.29	-	-	15.29	10.90
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(65.29)	51.99	(359.50)	92.97	(180.55)
12	Extraordinary Items (net of tax expenses)	-	-	10.90	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(65.29)	51.99	(370.40)	92.97	(180.55)
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	699.48	699.48	699.48	699.48
15	Reserves excluding Revaluation Reserve as per balance sheet of the previous accounting year	-	-	-	2,056.59	1,964.99
16 i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) #					
(a)	Basic	(0.93)	0.74	(5.30)	1.33	(2.58)
(b)	Diluted	(0.93)	0.74	(5.30)	1.33	(2.58)
16 ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) #					
(a)	Basic	(0.93)	0.74	(5.30)	1.33	(2.58)
(b)	Diluted	(0.93)	0.74	(5.30)	1.33	(2.58)

Earnings per share for the interim period is not annualised



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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2015

		SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015				
A	PART-II PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended (Audited)	
		31st March 2015	31st Dec'2014	31st March 2014	31st March 2015	31st March 2014
1	Public Shareholding					
	- Number of Shares	5,138,926	5,138,926	5,138,926	5,138,926	5,138,926
	- Percentage of shareholding	73.4675%	73.4675%	73.4675%	73.4675%	73.4675%
2	Promoters and Promoter Group Shareholding					
(a)	Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of Shares	1,855,900	1,855,900	1,855,900	1,855,900	1,855,900
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total shares capital of the company)	26.5325%	26.5325%	26.5325%	26.5325%	26.5325%

		3 Months ended 31/03/2015
B	INVESTOR COMPLAINTS	
(a)	Pending at the beginning of the quarter	Nil
(b)	Received during the quarter	Nil
(c)	Disposed of during the quarter	Nil
(d)	Remaining unresolved at the end of the quarter	Nil



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AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH ' 2015

		(Rs. In Lacs)	
S.No	Particulars	As at 31st March 2015	As at 31st March 2014
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	699.65	699.65
b)	Reserves and Surplus	2,057.08	1,964.98
	Sub Total - Shareholders' Funds	2,756.73	2,664.63
2	Non - Current Liabilities		
a)	Long Term Provisions	206.78	202.73
	Sub Total - Non-Current Liabilities	206.78	202.73
3	Current Liabilities		
a)	Short Term Borrowings	-	751.31
b)	Trade Payables	1.25	1.65
c)	Other Current Liabilities	7.41	8.06
d)	Short Term Provisions	2.59	3.56
	Sub Total - Current Liabilities	11.25	764.58
	TOTAL - EQUITY AND LIABILITIES	2,974.76	3,631.94
B	ASSETS		
1	Non - Current Assets		
a)	Fixed Assets	19.51	21.12
b)	Non- Current Investments	322.01	4.68
c)	Deferred Tax Assets (Net)	79.52	94.51
d)	Long Term Loans & Advances	45.58	154.58
e)	Other Non - Current Assets	0.12	0.12
	Sub Total - Non-Current Assets	466.74	275.01
2	Current Assets		
a)	Cash & Bank Balances	631.21	1,018.84
b)	Short Term Loans & Advances	1,876.81	2,225.14
c)	Other Current Assets	-	112.95
	Sub Total - Current Assets	2,508.02	3,356.93
	TOTAL - ASSETS	2,974.76	3,631.93

Notes -

- (1) The above Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 1st May, 2015.
- (2) The Company is primarily engaged in the business of financing and accordingly there are no separate reportable segments as Accounting Standard (AS) 17 dealing with Segment Reporting.
- (3) The Company has complied with the prudential guidelines issued by the Reserve Bank of India in respect of Income Recognition and Provision for Non-Performing Assets.
- (4)* The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter.
- (5) Pursuant to the Companies Act, 2013 (the 'Act') becoming effective from 1st April, 2014, the Company has recomputed the depreciation based on the useful life of the assets as prescribed in Schedule II of the Act. This has resulted in lesser charge of depreciation by Rs.14,126/- for the quarter ended 31st March, 2015 (year ended 31st March, 2015 Rs. 57,290/- Further as per transitional provision, carrying value of assets of Rs.87,755/- (net of deferred tax Rs. 39,242/-) is adjusted in the opening balance of retained earnings.
- (6) Previous period/year figures have been regrouped / reclassified, wherever found necessary, to conform to current period/year classification.

For and on behalf of the Board

S/d

Place : Kolkata
Date : 1st May'2015

(Pawan Jain)
Managing Director
DIN: 00038076