

ASHIKA CREDIT CAPITAL LIMITED

CIN : L67120WB1994PLC062159

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

Tel no: (033) 22839952, Fax no: (033) 22891555

Email : ashika@ashikagroup.com, website : www.ashikagroup.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

PART-I		(Rupees in Lacs)				
Sl. No.	Particulars	3 Months ended	Preceeding 3 Months ended	Corresponding 3 Months ended in previous year	Year Ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Income from Operations	(160.88)	176.94	(675.66)	423.61	(271.31)
	(b) Other Operating Income	24.45	(177.88)	(32.65)	(97.63)	109.09
	Total Income from Operations (net)	(136.43)	(0.94)	(708.31)	325.98	(162.22)
2	Expenses					
	(a) Employees Benefit Expenses	10.02	12.25	14.90	49.22	39.93
	(b) Depreciation	0.23	0.25	0.48	1.45	2.14
	(c) Other Expenses	8.55	12.61	8.73	34.73	23.72
	(d) Provision for Non-Performing Assets	201.53	-	-	201.53	-
	Total Expenses	220.33	25.11	24.11	286.93	65.79
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1 - 2)	(356.76)	(26.05)	(732.42)	39.05	(228.01)
4	Other Income	2.80	1.23	0.69	6.12	19.88
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(353.96)	(24.82)	(731.73)	45.17	(208.13)
6	Finance Costs	5.54	46.59	96.31	214.82	156.82
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(359.50)	(71.41)	(828.04)	(169.65)	(364.95)
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(359.50)	(71.41)	(828.04)	(169.65)	(364.95)
10	Tax Expenses [see note no. (2)]	10.90	-	(108.30)	10.90	(108.30)
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(370.40)	(71.41)	(719.74)	(180.55)	(256.65)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period / year (11 - 12)	(370.40)	(71.41)	(719.74)	(180.55)	(256.65)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	699.48	699.48	699.48	699.48	699.48
15	Reserves excluding Revaluation Reserve as per balance sheet of the previous accounting year					2,145.53
16 i	Earnings Per Share (before extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	(5.30)	(1.02)	(10.29)	(2.58)	(3.67)
	(b) Diluted	(5.30)	(1.02)	(10.29)	(2.58)	(3.67)
16 ii	Earnings Per Share (after extraordinary items) of Rs.10/- each (not annualised)					
	(a) Basic	(5.30)	(1.02)	(10.29)	(2.58)	(3.67)
	(b) Diluted	(5.30)	(1.02)	(10.29)	(2.58)	(3.67)

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		PART-II					
		Select Information for the Quarter ended 31st March 2014					
A	PARTICULARS OF SHAREHOLDING	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for the previous period ended	Previous year ended	
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	
1	Public Shareholding						
	- Number of Shares	5,138,926	5,138,926	3,203,131	5,138,926	3,203,131	
	- Percentage of shareholding	73.4675%	73.4675%	45.7929%	73.4675%	45.7929%	
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-	
	(b) Non-encumbered						
	- Number of Shares	1,855,900	1,855,900	3,791,695	1,855,900	3,791,695	
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total shares capital of the company)	26.5325%	26.5325%	54.2071%	26.5325%	54.2071%	

		Particulars	3 Months ended 31/03/2014
B		INVESTOR COMPLAINTS	
	(a)	Pending at the beginning of the quarter	Nil
	(b)	Received during the quarter	Nil
	(c)	Disposed of during the quarter	Nil
	(d)	Remaining unresolved at the end of the quarter	Nil

Notes :-

- (1) The above audited financial statements for the quarter and year ended 31st March, 2014 have been reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 28th April, 2014.
- (2) The figures of the last quarter are the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- (3) Tax Provisions for the full year has been provided in the last quarter ended on 31.03.2014 and 31.03.2013
- (4) As the Company's Business activity falls within a single significant primary business segment, viz. "Financial Services", no separate segment information is disclosed.
- (5) Figures for the previous periods are reclassified/regrouped, wherever necessary to conform to current period's classification.

For and on behalf of the Board

Place : Kolkata
Date : 28th April, 2014

(Pawan Jain)
CEO & Managing Director

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AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH '2014

(Rs. in Lacs)

S.No	Particulars	As at 31st March, 2014	As at 31st March 2013
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
a)	Share Capital	699.65	699.65
b)	Reserves and Surplus	1,964.98	2,145.53
	Sub Total - Shareholders' Funds	2,664.63	2,845.18
2	Non - Current Liabilities		
a)	Long Term Provisions	202.73	2.36
	Sub Total - Non-Current Liabilities	202.73	2.36
3	Current Liabilities		
a)	Short Term Borrowings	751.31	3,116.61
b)	Trade Payables	1.65	1.26
c)	Other Current Liabilities	8.06	81.41
d)	Short Term Provisions	3.56	7.38
	Sub Total - Current Liabilities	764.58	3,206.66
	TOTAL - EQUITY AND LIABILITIES	3,631.94	6,054.20
B	ASSETS		
1	Non - Current Assets		
a)	Fixed Assets	21.12	27.95
b)	Non- Current Investments	4.68	1,569.11
c)	Deferred Tax Assets (Net)	94.51	105.40
d)	Long Term Loans & Advances	154.58	245.58
e)	Other Non - Current Assets	0.12	31.01
	Sub Total - Non-Current Assets	275.01	1,979.05
2	Current Assets		
a)	Cash & Bank Balances	1,018.84	1,033.45
b)	Short Term Loans & Advances	2,225.14	3,014.97
c)	Other Current Assets	112.95	26.73
	Sub Total - Current Assets	3,356.93	4,075.15
	TOTAL - ASSETS	3,631.94	6,054.20

Place : Kolkata
Date : 28th April, 2014S/D
CEO & Managing Director
(DIN : 00038076)