

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

PART-I		(Rupees in Lacs)					
Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	191.83	15.38	(111.31)	207.21	427.73	524.47
	(b) Other Operating Income	40.84	0.13	(1.10)	40.97	16.02	81.69
	Total income from operations (net)	232.67	15.51	(112.41)	248.18	443.75	606.16
2	Expenses						
	(a) Purchases of stock-in-trade	-	-	-	-	99.42	99.42
	(b) Changes in inventories of stock-in trad	-	-	-	-	344.02	344.02
	(c) Employees benefit expenses	7.56	7.81	7.88	15.37	13.30	28.54
	(d) Depreciation	0.55	0.55	0.55	1.11	1.11	2.22
	(e) Other expenses	7.68	2.29	2.26	9.96	4.02	21.11
	Total expenses	15.79	10.65	10.69	26.44	461.87	495.31
3	Profit / (Loss) from Operations before other income, finance costs and exceptional Items (1 - 2)	216.88	4.86	(123.10)	221.74	(18.12)	110.85
4	Other Income	1.79	0.69	0.69	2.48	1.40	2.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	218.67	5.55	(122.41)	224.22	(16.72)	113.63
6	Finance costs	14.43	-	-	14.43	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	204.24	5.55	(122.41)	209.79	(16.72)	113.63
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	204.24	5.55	(122.41)	209.79	(16.72)	113.63
10	Tax expenses	-	-	-	-	-	35.54
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	204.24	5.55	(122.41)	209.79	(16.72)	78.09
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	204.24	5.55	(122.41)	209.79	(16.72)	78.09
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	699.48	699.48	699.48	699.48	699.48
15	Reserves excluding Revaluation Reserve as per balance sheet of the previous accounting yea	-	-	-	-	-	2,402.17
16 i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	2.92	0.08	(1.75)	3.00	(0.24)	1.12
	(b) Diluted	2.92	0.08	(1.75)	3.00	(0.24)	1.12
16 ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	2.92	0.08	(1.75)	3.00	(0.24)	1.12
	(b) Diluted	2.92	0.08	(1.75)	3.00	(0.24)	1.12

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

PART-II		Select Information for the Quarter ended 30th september 2012					
A	PARTICULARS OF SHAREHOLDING	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		1	Public Shareholding - Number of Shares - Percentage of shareholding	3,203,131 45.7929%	3,203,131 45.7929%	3,203,131 45.7929%	3,203,131 45.7929%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding o Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	3,791,695	3,791,695	3,791,695	3,791,695	3,791,695	3,791,695
	- Percentage of shares (as a % of the total shareholding o Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total shares capital of the company)	54.2071%	54.2071%	54.2071%	54.2071%	54.2071%	54.2071%

Particulars		3 Months ended 30/09/2012
B	INVESTOR COMPLAINTS	
	(a) Pending at the beginning of the quarter	Nil
	(b) Received during the quarter	Nil
	(c) Disposed of during the quarter	Nil
	(d) Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results -

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th November, 2012. The Statutory Auditors have conducted limited review of the results in te of clause 41 of the Listing Agreement..
- The above unaudited Financial Results are subject to provision for tax expense including deferred tax assets/ liabilities, if any which will be accounted for at the end of the financial year.
- Segment Results :

Sl. No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30/09/2012	30/06/2012	30/09/2011	30/09/2012	30/09/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Investment & Financing Activities	234.46	16.20	(112.41)	250.66	(9.59)	160.36
	(b) Commodity Trading Activities	-	-	-	-	453.34	445.80
	Net Sales / Income From Operations	234.46	16.20	(112.41)	250.66	443.75	606.16
2	Segment Results						
	(a) Investment & Financing Activities	204.24	5.55	(112.41)	209.79	(9.60)	158.75
	(b) Commodity Trading Activities	-	-	-	-	9.63	1.95
	Total	204.24	5.55	(112.41)	209.79	0.03	160.70
	Less: Un-allocable expenditure (net off unallocable income)	-	-	10.00	-	16.75	47.07
	Total Profit Before Tax	204.24	5.55	(122.41)	209.79	(16.72)	113.63
3	Capital Employed						
	(a) Investment & Financing Activities	3,311.34	3,107.37	2,905.47	3,311.34	2,905.47	2,999.55
	(b) Commodity Trading Activities	-	-	-	-	-	-
	(c) Unallocated Capital Employed	-	-	102.07	-	102.07	102.27
	Total	3,311.34	3,107.37	3,007.54	3,311.34	3,007.54	3,101.82

- Figures for the previous periods are reclassified/regrouped, wherever necessary as per the format revised by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956.

For and on behalf of the Board

Place : Kolkata
Date : 9th November, 2012

(Pawan Jain)
Managing Director

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A. J. C. Bose Road, 7th Floor,
Kolkata - 700 020

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER '2012

(Rupees in lacs)

S.No	Particulars	As at Current Half Year ended 30/09/2012 (Unaudited)	As at Previous Year ended 31/03/2012 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds :		
	a) Share Capital	699.65	699.65
	b) Reserves & Surplus	2,611.69	2,402.18
	c) Money received against share warrants	-	-
	Sub - total - Shareholders' funds	3,311.34	3,101.83
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	a) Long-term borrowings	-	-
	b) Deferred tax liabilities (net)	3.18	3.18
	c) Other long-term liabilities	-	-
	d) Long-term provisions	2.20	1.94
	Sub - total - Non-current liabilities	5.38	5.12
4	Current liabilities		
	a) Short-term borrowings	1,042.99	-
	b) Trade payables	43.63	2.02
	c) Other current liabilities	23.40	2.79
	d) Short-term provisions	5.57	3.05
	Sub - total - Non-current liabilities	1,115.59	7.86
	TOTAL - EQUITY AND LIABILITIES	4,432.31	3,114.81
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	45.24	46.35
	b) Non-current investments	1,561.70	1,411.35
	c) Deferred tax assets (net)	-	-
	d) Long-term loans and advances	1.00	218.10
	e) Other non-current assets	-	218.82
	Sub - total - Non-current assets	1,607.94	1,894.62
2	Current assets		
	a) Current investments	-	-
	b) Inventories	-	-
	c) Trade receivables	21.42	47.15
	d) Cash and cash equivalents	261.52	64.91
	e) Short-term loans and advances	2,502.99	1,108.13
	f) Other current assets	38.44	-
	Sub - total - Current assets	2,824.37	1,220.19
	TOTAL - ASSETS	4,432.31	3,114.81

For and on behalf of the Board of Directors

Dated : 9th November 2012

Place : Kolkata

(Pawan Jain)
Managing Director