

**ASHIKA CREDIT CAPITAL LIMITED**

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,  
Kolkata-700 020

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2012**

| <b>PART-I</b> |  | <i>(Rupees in Lacs)</i> |                          |   |   |  |                     |
|---------------|--|-------------------------|--------------------------|---|---|--|---------------------|
| Sl. No.       | Particulars  | 3 Months ended          | Preceding 3 Months ended | Corresponding 3 Months ended in previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous year ended |
|               |  | 31/12/2012              | 30/09/2012               | 31/12/2011                                    | 31/12/2012  | 31/12/2011                                       | 31/03/2012          |
|               |  | Unaudited               | Unaudited                | Unaudited                                     | Unaudited   | Unaudited  | Audited             |
| 1             | <b>Income from Operations</b>  |                         |                          |   |   |  |                     |
| (a)           | Net Sales / Income from Operations   | 197.14                  | 191.83                   | (312.03)                                      | 404.35  | 115.70   | 524.47              |
| (b)           | Other Operating Income   | 100.77                  | 40.84                    | 25.88   | 141.74  | 41.90  | 81.69               |
|               | <b>Total income from operations (net)</b>  | <b>297.91</b>           | <b>232.67</b>            | <b>(286.15)</b>                               | <b>546.09</b>                                     | <b>157.60</b>                                    | <b>606.16</b>       |
| 2             | <b>Expenses</b>  |                         |                          |   |   |  |                     |
| (a)           | Purchases of stock-in-trade  | -                       | -                        | -   | -   | 344.02   | 99.42               |
| (b)           | Changes in inventories of stock-in trade   | -                       | -                        | -   | -   | 99.42  | 344.02              |
| (c)           | Employees benefit expenses   | 9.66                    | 7.56                     | 7.23  | 25.03   | 20.53  | 28.54               |
| (d)           | Depreciation   | 0.55                    | 0.55                     | 0.55  | 1.66  | 1.66   | 2.22                |
| (e)           | Other expenses   | 5.02                    | 7.68                     | 1.25  | 14.98   | 5.27   | 21.11               |
|               | <b>Total expenses</b>  | <b>15.23</b>            | <b>15.79</b>             | <b>9.03</b>                                   | <b>41.67</b>                                      | <b>470.90</b>                                    | <b>495.31</b>       |
| 3             | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional Items ( 1 - 2 )</b>  | <b>282.68</b>           | <b>216.88</b>            | <b>(295.18)</b>                               | <b>504.42</b>                                     | <b>(313.30)</b>                                  | <b>110.85</b>       |
| 4             | Other Income   | 16.70                   | 1.79                     | 0.69  | 19.18   | 2.09   | 2.78                |
| 5             | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>       | <b>299.38</b>           | <b>218.67</b>            | <b>(294.49)</b>                               | <b>523.60</b>                                     | <b>(311.21)</b>                                  | <b>113.63</b>       |
| 6             | Finance Costs  | 46.08                   | 14.43                    | -   | 60.51   | -  | -                   |
| 7             | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items ( 5 - 6 )</b> | <b>253.30</b>           | <b>204.24</b>            | <b>(294.49)</b>                               | <b>463.09</b>                                     | <b>(311.21)</b>                                  | <b>113.63</b>       |
| 8             | Exceptional Items  | -                       | -                        | -   | -   | -  | -                   |
| 9             | <b>Profit / (Loss) from ordinary activities before tax ( 7 - 8 )</b>                                       | <b>253.30</b>           | <b>204.24</b>            | <b>(294.49)</b>                               | <b>463.09</b>                                     | <b>(311.21)</b>                                  | <b>113.63</b>       |
| 10            | Tax expenses   | -                       | -                        | -   | -   | -  | 35.54               |
| 11            | <b>Net Profit / (Loss) from ordinary activities after tax ( 9 - 10 )</b>                                   | <b>253.30</b>           | <b>204.24</b>            | <b>(294.49)</b>                               | <b>463.09</b>                                     | <b>(311.21)</b>                                  | <b>78.09</b>        |
| 12            | Extraordinary Items (net of tax expenses)  | -                       | -                        | -   | -   | -  | -                   |
| 13            | <b>Net Profit / (Loss) for the period ( 11 - 12 )</b>  | <b>253.30</b>           | <b>204.24</b>            | <b>(294.49)</b>                               | <b>463.09</b>                                     | <b>(311.21)</b>                                  | <b>78.09</b>        |
| 14            | Paid-up equity share capital<br>(Face Value of Rs.10/- each)   | 699.48                  | 699.48                   | 699.48  | 699.48  | 699.48   | 699.48              |
| 15            | Reserves excluding Revaluation Reserve as per balance sheet of the previous accounting year                | -                       | -                        | -   | -   | -  | 2,402.17            |
| 16 i          | <b>Earnings Per Share (before extraordinary items)<br/>( of Rs.10/- each) (not annualised)</b>             |                         |                          |   |   |  |                     |
| (a)           | Basic  | 3.62                    | 2.92                     | (4.21)  | 6.62  | (4.45)   | 1.12                |
| (b)           | Diluted  | 3.62                    | 2.92                     | (4.21)  | 6.62  | (4.45)   | 1.12                |
| 16 ii         | <b>Earnings Per Share (after extraordinary items)<br/>( of Rs.10/- each) (not annualised)</b>              |                         |                          |   |   |  |                     |
| (a)           | Basic  | 3.62                    | 2.92                     | (4.21)  | 6.62  | (4.45)   | 1.12                |
| (b)           | Diluted  | 3.62                    | 2.92                     | (4.21)  | 6.62  | (4.45)   | 1.12                |

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| PART-II<br>Select Information for the Quarter ended 31st December, 2012 |  |                       |                          |   |   |  |                       |
|---|--|-----------------------|--------------------------|---|---|--|-----------------------|
| A   | PARTICULARS OF SHAREHOLDING  | 3 Months ended        | Preceding 3 Months ended | Corresponding 3 Months ended in previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous year ended   |
|   |  | 31/12/2012            | 30/09/2012               | 31/12/2011                                    | 31/12/2012  | 31/12/2011                                       | 31/03/2012            |
| 1   | Public Shareholding<br>- Number of Shares<br>- Percentage of shareholding                | 3,203,131<br>45.7929% | 3,203,131<br>45.7929%    | 3,203,131<br>45.7929%                         | 3,203,131<br>45.7929%                             | 3,203,131<br>45.7929%                            | 3,203,131<br>45.7929% |
| 2   | Promoters and Promoter Group Shareholding  |                       |                          |   |   |  |                       |
| (a)   | Pledged / Encumbered   |                       |                          |   |   |  |                       |
|   | - Number of Shares   | -                     | -                        | -   | -   | -  | -                     |
|   | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | -                     | -                        | -   | -   | -  | -                     |
|   | - Percentage of shares (as a % of the total shares capital of the company)               | -                     | -                        | -   | -   | -  | -                     |
| (b)   | Non-encumbered   |                       |                          |   |   |  |                       |
|   | - Number of Shares   | 3,791,695             | 3,791,695                | 3,791,695                                     | 3,791,695   | 3,791,695  | 3,791,695             |
|   | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 100                   | 100                      | 100   | 100   | 100  | 100                   |
|   | - Percentage of shares (as a % of the total shares capital of the company)               | 54.2071%              | 54.2071%                 | 54.2071%                                      | 54.2071%  | 54.2071%   | 54.2071%              |

| Particulars |  | 3 Months ended 31/12/2012 |
|-------------|--|---------------------------|
| B           | INVESTOR COMPLAINTS                            |                           |
| (a)         | Pending at the beginning of the quarter        | Nil                       |
| (b)         | Received during the quarter                    | Nil                       |
| (c)         | Disposed of during the quarter                 | Nil                       |
| (d)         | Remaining unresolved at the end of the quarter | Nil                       |

**Notes to the Financial Results -**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15th January, 2013. The Statutory Auditors have conducted limited review of the results in terms of clause 41 of the Listing Agreement..
- The above unaudited Financial Results are subject to provision for tax expense including deferred tax assets/ liabilities, if any which will be accounted for at the end of the financial year.
- Segment Results :

| Sl. No. | Particulars   | 3 Months ended  | Preceding 3 Months ended | Corresponding 3 Months ended in previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous year ended |
|---------|---|-----------------|--------------------------|---|---|--|---------------------|
|         |   | 31/12/2012      | 30/09/2012               | 31/12/2011                                    | 31/12/2012  | 31/12/2011                                       | 31/03/2012          |
|         |   | Unaudited       | Unaudited                | Unaudited                                     | Unaudited   | Unaudited  | Audited             |
| 1       | <b>Segment Revenue</b>                                      |                 |                          |   |   |  |                     |
| (a)     | Investment & Financing Activities                           | 314.62          | 234.46                   | (286.15)                                      | 565.27  | (295.74)   | 160.36              |
| (b)     | Commodity Trading Activities                                | -               | -                        | -   | -   | 453.34   | 445.80              |
|         | <b>Net Sales / Income From Operations</b>                   | <b>314.62</b>   | <b>234.46</b>            | <b>(286.15)</b>                               | <b>565.27</b>                                     | <b>157.60</b>                                    | <b>606.16</b>       |
| 2       | <b>Segment Results</b>                                      |                 |                          |   |   |  |                     |
| (a)     | Investment & Financing Activities                           | 253.30          | 204.24                   | (286.15)                                      | 463.09  | (295.75)   | 158.75              |
| (b)     | Commodity Trading Activities                                | -               | -                        | -   | -   | 9.63   | 1.95                |
|         | <b>Total</b>  | <b>253.30</b>   | <b>204.24</b>            | <b>(286.15)</b>                               | <b>463.09</b>                                     | <b>(286.12)</b>                                  | <b>160.70</b>       |
|         | Less: Un-allocable expenditure (net off unallocable income) | -               | -                        | 8.34  | -   | 25.09  | 47.07               |
|         | <b>Total Profit Before Tax</b>                              | <b>253.30</b>   | <b>204.24</b>            | <b>(294.49)</b>                               | <b>463.09</b>                                     | <b>(311.21)</b>                                  | <b>113.63</b>       |
| 3       | <b>Capital Employed</b>                                     |                 |                          |   |   |  |                     |
| (a)     | Investment & Financing Activities                           | 3,564.64        | 3,311.34                 | 2,551.74                                      | 3,564.64  | 2,551.74   | 2,999.55            |
| (b)     | Commodity Trading Activities                                | -               | -                        | -   | -   | -  | -                   |
| (c)     | Unallocated Capital Employed                                | -               | -                        | 161.32  | -   | 161.32   | 102.27              |
|         | <b>Total</b>  | <b>3,564.64</b> | <b>3,311.34</b>          | <b>2,713.06</b>                               | <b>3,564.64</b>                                   | <b>2,713.06</b>                                  | <b>3,101.82</b>     |

- Figures for the previous periods are reclassified/regrouped, wherever necessary as per the format revised by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956.

For and on behalf of the Board

Place : Kolkata  
Date : 15th January, 2013

sd/-  
(Pawan Jain)  
Managing Director