

LIMITED REVIEW REPORT

To,
The Board of Directors,
ASHIKA CREDIT CAPITAL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Ashika Credit Capital Limited** ('the Company') for the quarter and half year ended 30th September, 2015 ('the Statement'), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement, based on our review.
2. We conducted our review of Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. (2) of the Statement of Unaudited Financial Results regarding non provision of tax expense which will be accounted for at the end of the financial year.**
4. Based on our review conducted as stated above, read with para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Accounting Standard – 25 "Interim Financial Reporting" [specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date : 27th October, 2015



For **P. K. Sah & Associates**
Chartered Accountants
Firm Registration No. 322271E


(P. K. Sah, FCA)
Partner
Membership No. 056216



ASHIKA CREDIT CAPITAL LIMITED

CIN:L67120WB1994PLC062159
 Regd. Office : Trinity, 226/L.A.J.C. Bose Road, 7th Floor, Kolkata-700 020
 Tel no: (033) 22839952, Fax no: (033) 22891555
 Email : secretarial@ashikagroup.com, website : www.ashikagroup.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON ENDED 30TH SEPTEMBER, 2015

PART-I		(Rupees in Laacs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Net Sales / Income from Operations	38.69	38.26	67.69	76.95	131.34	265.67
	(b) Other Operating Income	8.03	0.87	5.91	8.90	25.04	(63.18)
	Total income from operations (net)	46.72	39.13	73.60	85.85	156.38	202.49
2	Expenses						
	(a) Employees Benefit Expenses	15.59	18.01	9.63	33.60	21.97	43.48
	(b) Depreciation Expense	0.09	0.09	0.09	0.18	0.18	0.34
	(c) Other Expenses	5.42	11.35	5.85	16.76	15.15	30.79
	(d) Provision for Non-Performing Assets	615.18	3.50	-	618.68	-	-
	Total expenses	636.28	32.95	15.57	669.23	37.30	74.61
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(589.56)	6.18	58.03	(583.38)	119.08	127.88
4	Other Income	-	-	-	-	-	0.02
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(589.56)	6.18	58.03	(583.38)	119.08	127.90
6	Finance Costs	-	-	0.05	-	12.81	19.64
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(589.56)	6.18	57.98	(583.38)	106.27	108.26
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	(589.56)	6.18	57.98	(583.38)	106.27	108.26
10	Tax expenses	-	-	-	-	-	15.29
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	(589.56)	6.18	57.98	(583.38)	106.27	92.97
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	(589.56)	6.18	57.98	(583.38)	106.27	92.97
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	699.48	699.48	699.48	699.48	699.48
15	Reserves excluding Revaluation Reserve as per balance sheet of the previous accounting year	-	-	-	-	-	2,056.59
16 i	Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(8.43)	0.09	0.83	(8.34)	1.52	1.33
	(b) Diluted	(8.43)	0.09	0.83	(8.34)	1.52	1.33
16 ii	Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
	(a) Basic	(8.43)	0.09	0.83	(8.34)	1.52	1.33
	(b) Diluted	(8.43)	0.09	0.83	(8.34)	1.52	1.33

PART-II		SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015					
A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year Ended
		30th September, 2015	30th June, 2015	30th September, 2014	30th September, 2015	30th September, 2014	31st March, 2015
1	Public Shareholding						
	- Number of Shares	5,138,926	5,138,926	5,138,926	5,138,926	5,138,926	5,138,926
	- Percentage of shareholding	73.4675%	73.4675%	73.4675%	73.4675%	73.4675%	73.4675%
2	Promoters and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of Shares	1,855,900	1,855,900	1,855,900	1,855,900	1,855,900	1,855,900
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total shares capital of the company)	26.5325%	26.5325%	26.5325%	26.5325%	26.5325%	26.5325%





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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON ENDED 30TH SEPTEMBER, 2015

Particulars		3 Months ended 30/09/2015	
B	INVESTOR COMPLAINTS		
(a)	Pending at the beginning of the quarter		Nil
(b)	Received during the quarter		Nil
(c)	Disposed off during the quarter		Nil
(d)	Remaining unresolved at the end of the quarter		Nil

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER' 2015

S.No	Particulars	(Rs. In Lacs)		
		As at 30th September, 2015	As at 30th September, 2014	As at 31st March 2015
		Unaudited	Unaudited	Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
a)	Share Capital	699.65	699.65	699.65
b)	Reserves and Surplus	1,473.68	2,070.16	2,057.08
	Sub Total - Shareholders' Funds	2,173.33	2,769.81	2,756.73
2	Non - Current Liabilities			
a)	Long Term Provisions	827.47	205.06	205.78
	Sub Total - Non-Current Liabilities	827.47	205.06	206.78
3	Current Liabilities			
a)	Trade Payables	0.15	0.27	1.25
b)	Other Current Liabilities	10.90	7.98	7.41
c)	Short Term Provisions	1.75	3.77	2.59
	Sub Total - Current Liabilities	12.81	12.02	11.25
	TOTAL - EQUITY AND LIABILITIES	3,013.61	2,986.89	2,974.76
B	ASSETS			
1	Non - Current Assets			
a)	Fixed Assets	19.34	19.76	19.51
b)	Non - Current Investments	735.82	353.30	322.01
c)	Deferred Tax Assets (Net)	79.52	94.51	79.52
d)	Long Term Loans & Advances	45.58	45.58	45.58
e)	Other Non - Current Assets	0.12	0.12	0.12
	Sub Total - Non-Current Assets	880.38	513.27	466.74
2	Current Assets			
a)	Trade Receivables	10.57	-	-
b)	Cash & Bank Balances	207.25	19.40	631.21
c)	Short Term Loans & Advances	1,915.41	2,454.22	1,876.81
	Sub Total - Current Assets	2,133.23	2,473.62	2,508.02
	TOTAL - ASSETS	3,013.61	2,986.89	2,974.76

Notes to the Financial Results -

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th October, 2015. The Statutory Auditors have conducted limited review of the results in terms of clause 41 of the Listing Agreement.
- The above unaudited Financial Results are subject to provision for tax expense including deferred tax assets/ liabilities, if any which will be accounted for at the end of the financial year.
- The Company is engaged in Financial Services and its operations constitute a single segment in the context of Accounting Standard (AS) 17 'Segment Reporting'.
- Figures for the previous periods are reclassified/regrouped wherever necessary to conform to current period's classification.

Place : Kolkata
 Date : 27th October, 2015

For and on behalf of the Board

 (Pawan Jain)
 Managing Director & CEO
 DIN: 00038076

