

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008

(Rupees in Lacs)

| Sl. No. | Particulars | Current Quarter Ended 30.09.2008 Unaudited | Corresponding Quarter ended 30.09.2007 Unaudited | Year to date figures for the period ended 30.09.08 Unaudited | Year to date figures for previous year ended 30.09.07 Unaudited | Previous Year Ended 31.03.2008 Audited |
|---------|---|--|--|--|---|--|
| 1 | (a) Net sales/ Income from Operation | 19.19 | 43.17 | 153.53 | 81.81 | 2,599.59 |
| | (b) Other Operating Income | 0.46 | 0.63 | 0.70 | 0.63 | 0.55 |
| | | 19.65 | 43.80 | 154.23 | 82.44 | 2,600.15 |
| 2 | Expenditure | | | | | |
| | (a) Increase / decrease in stock in trade & WIP | 1.22 | - | 2.57 | - | (5.39) |
| | (b) Consumption of raw materials | - | - | - | - | - |
| | (c) Purchase of traded goods | 0.06 | - | 109.89 | - | 2,504.97 |
| | (d) Employees cost | 4.85 | 4.27 | 7.62 | 5.57 | 10.82 |
| | (e) Depreciation | 0.27 | 0.05 | 0.30 | 0.05 | 0.10 |
| | (f) Other expenditure | 1.50 | 1.69 | 2.86 | 2.56 | 6.68 |
| | (g) Total | 7.90 | 6.01 | 123.24 | 8.18 | 2,517.18 |
| 3 | Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2) | 11.75 | 37.79 | 30.99 | 74.26 | 82.96 |
| 4 | Other Income | - | - | 0.73 | - | 0.73 |
| 5 | Profit before Interest & Exceptional Items (3 + 4) | 11.75 | 37.79 | 31.72 | 74.26 | 83.69 |
| 6 | Interest | 10.13 | 16.97 | 21.16 | 34.88 | 25.05 |
| 7 | Profit after Interest but before Exceptional Items (5 - 6) | 1.62 | 20.82 | 10.57 | 39.38 | 58.64 |
| 8 | Exceptional Items | 3.23 | - | 3.23 | - | 3.22 |
| 9 | Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8) | 4.85 | 20.82 | 13.80 | 39.38 | 61.86 |
| 10 | Tax Expense | - | - | - | - | 20.28 |
| 11 | Net Profit (+) / Loss (-) from Ordinary activities after tax (9 - 10) | 4.85 | 20.82 | 13.80 | 39.38 | 41.58 |
| 12 | Extraordinary Item (net of tax expense Rs.) | - | - | - | - | - |
| 13 | Net Profit (+) / Loss (-) for the period (11 - 12) | 4.85 | 20.82 | 13.80 | 39.38 | 41.58 |
| 14 | Paid-up equity share capital (Face Value of Rs.10/- each) | 499.48 | 499.48 | 499.48 | 499.48 | 499.48 |
| 15 | Reserves excluding Revaluation Reserve as per balance Sheet of the previous accounting year | - | - | - | - | 473.38 |
| 16 | Earning Per Share (EPS) | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items for the period (not annualized) | 0.01 | 0.04 | 0.03 | 0.08 | 0.08 |
| | (b) Basic and diluted EPS after Extraordinary items for the period (not annualized) | 0.01 | 0.04 | 0.03 | 0.08 | 0.08 |
| 17 | Public Shareholding | | | | | |
| | - Number of Shares | 2,303,131.00 | 2,595,006.00 | 2,303,131.00 | 2,595,006.00 | 2,547,506.00 |
| | - Percentage of shareholding | 46.11 | 51.95 | 46.11 | 51.95 | 51.00 |

Notes:-

- (1) The above unaudited results are subject to Taxation and have been taken on record by the Board of Directors at their meeting held on 23rd October ' 2008
- (2) Segment Reporting as defined in Accounting Standard 17 is not applicable.
- (3) Previous Year's figures have been regrouped or rearranged wherever necessary.
- (4) There has been no Investor grievances during the quarter ended 30th September'2008

For and on behalf of the Board

Place: Kolkata
Date: 23.10.08

Sd/-
(Pawan Jain)
Director