

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A. J. C. Bose Road, 7th Floor,
Kolkata - 700 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER '2011

(Rupees in Lacs)

Sl. No.	Particulars	3 Months Ended	Corresponding 3	Year to date	Corresponding	Previous
		30.09.2011	Months ended in	figures for the	Year to date	Accounting Year
		Unaudited	Months ended in	current period	Year to date	Ended 31.03.2011
			30.09.2010	ended 30.09.2011	figures for the	
			Unaudited (After	Unaudited	previous period	
			Limited Review)		ended 30.09.2010	
				Unaudited	Unaudited (After	Audited
					Limited Review)	
1	(a) Net sales/ Income from Operation	(112.53)	568.69	443.51	353.65	320.07
	(b) Other Operating Income	-	2.50	-	19.39	30.69
		(112.53)	571.19	443.51	373.04	350.76
2	Expenditure					
	(a) Increase / decrease in stock in trade & WIP	-	-	344.02	-	(344.02)
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	99.42	-	592.22
	(d) Employees cost	7.68	10.50	13.09	18.10	31.67
	(e) Depreciation	0.55	0.47	1.11	0.89	2.00
	(f) Other Expenditure	1.91	7.61	3.68	10.26	15.23
	(g) Total	10.15	18.57	461.32	29.25	297.09
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(122.67)	552.61	(17.80)	343.79	53.67
4	Other Income	0.82	0.81	1.63	1.53	4.29
5	Profit before Interest & Exceptional Items (3 + 4)	(121.86)	553.42	(16.17)	345.32	57.96
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items (5 - 6)	(121.86)	553.42	(16.17)	345.32	57.96
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	(121.86)	553.42	(16.17)	345.32	57.96
10	Tax Expense	-	-	-	-	52.20
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9 - 10)	(121.86)	553.42	(16.17)	345.32	5.76
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	(121.86)	553.42	(16.17)	345.32	5.76
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	699.48	699.48	699.48	699.48
15	Reserves excluding Revaluation Reserve as per balance Sheet of the previous accounting year	-	-	-	-	2,325.75
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not annualized)	(1.74)	7.91	(0.23)	4.93	0.08
	(b) Basic and diluted EPS after Extraordinary items for the period (not annualized)	(1.74)	7.91	(0.23)	4.93	0.08
17	Public Shareholding					
	- Number of Shares	3,203,131	3203131	3,203,131	3203131	3,203,131
	- Percentage of shareholding	45.7929%	45.7929%	45.7929%	45.7929%	45.7929%
18	Promoters and promoter group Shareholding					
	(a) Pledge/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a% of the total shares capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	3,791,695	3,791,695	3,791,695	3,791,695	3,791,695
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a% of the total shares capital of the company)	54.2071%	54.2071%	54.2071%	54.2071%	54.2071%

Notes:-

- (1) The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29th October 2011
- (2) Previous Year's figures have been regrouped or rearranged wherever necessary.
- (3) There has been no Investor grievances during the quarter ended 30th September '2011
- (4) The above unaudited results are subject to provisions for taxation and provisions for other statutory liabilities , if any, which will be accounted for at the end of the Financial Year.
- (5) The above results is subject to a limited review by Statutory Auditor of the company as per clause 41 of Listing agreement.

For and on behalf of the Board

Place : Kolkata
Date : 29/10/2011

Sd/-
Pawan Jain
Managing Director

ASHIKA CREDIT CAPITAL LIMITED

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Kolkata - 700 020

QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS, AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF LISTING AGREEMENT FOR THE QUARTER ENDED 30TH SEPTEMBER 2011

(Rs in Lakhs)						
Sl. No.	Particulars	3 Months Ended 30.09.2011	Corresponding 3 Months ended in previous year 30.09.2010	Year to date figures for the current period ended 30.09.2011	Corresponding Year to date figures for the previous period ended 30.09.2010	Previous Accounting Year Ended 31st March' 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
(a)	Investment & Financing Activities	(112.53)	571.19	(9.83)	373.04	541.73
(b)	Commodity Trading Activities	-	-	453.34	-	254.50
	Net sales/Income From Operations	(112.53)	571.19	443.51	373.04	796.23
2	Segment Results					
(a)	Investment & Financing Activities	(112.53)	571.19	(9.83)	373.04	100.34
(b)	Commodity Trading Activities	-	-	9.63	-	6.29
	Total	(112.53)	571.19	(0.20)	373.04	106.64
	Less: Un-allocable expenditure (net)	9.34	17.77	15.97	27.72	48.68
	Total Profit Before Tax	(121.86)	553.42	(16.17)	345.32	57.96
3	Capital Employed					
(a)	Investment & Financing Activities	3,007.95	3,363.59	3,007.95	3,363.59	2,099.99
(b)	Commodity Trading Activities	-	-	-	-	441.59
(c)	Unallocated	-	-	-	-	546.42
	Total	3,007.95	3,363.59	3,007.95	3,363.59	3,088.00

Notes:

- 1 Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- 2 The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI Company (Accounting Standards) Rules, 2006.

For and on behalf of the Board

Place : Kolkata
Date : 29/10/2011

Sd/-
(Pawan Jain)
Managing Director

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STATEMENT OF ASSETS & LIABILITIES FOR THE PERIOD ENDED 30TH SEPTEMBER '2011

		(Rs.in Lakhs)	
S.No	Particulars	Current Year Period ended 30.09.2011 (Unaudited)	Corresponding 6 Months ended in the previous year 30.09.2010 (Unaudited)
SHAREHOLDERS' FUNDS :			
a)	Capital	699.65	699.65
b)	Reserve & Surplus	2,308.30	2,663.94
LOAN FUNDS			
-			
DEFERRED TAX LIABILITY			
		3.67	2.31
TOTAL		3,011.63	3,365.90
FIXED ASSETS			
		47.46	49.71
INVESTMENTS			
		1,498.01	2,547.73
CURRENT ASSETS, LOANS AND ADVANCES			
a)	Inventories	-	-
b)	Sundry Debtors	109.33	572.79
c)	Cash and Bank Balances	157.77	16.79
d)	Other Current Assets	2.08	0.12
e)	Loans & Advances	1,199.08	188.22
		1,468.26	777.92
Less : Current Liabilities and Provisions			
a)	Liabilities	10.11	14.39
b)	Provisions	0.72	1.59
		10.83	15.98
NET CURRENT ASSETS		1,457.44	761.94
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)			
		8.72	6.52
PROFIT & LOSS ACCOUNT			
		-	-
TOTAL		3,011.63	3,365.90
		-	-
			For and on behalf of the Board
Place : Kolkata			Sd/-
Date : 29/10/2011			Pawan Jain
			Managing Director