

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A.J.C. Bose Road, 7th Floor,
Kolkata-700 020

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008

(Rupees in Lacs)

Sl. No.	Particulars	Current Quarter Ended 31.12.08 Unaudited	Corresponding 3 Months ended 31.12.2007 Unaudited	Year to date figures for the period ended 31.12.08 Unaudited	Year to date figures for previous period ended 31.12.2007 Unaudited	Previous Year Ended 31.03.2008 Audited
3	(a) Net sales/ Income from Operation	21.08	1,034.65	176.35	1,146.46	2,599.59
	(b) Other Operating Income	0.08	0.67	0.78	1.30	0.55
		21.16	1,035.32	177.13	1,147.76	2,600.15
2	Expenditure					
	(a) Increase / decrease in stock in trade & WIP	0.81	(280.01)	3.38	(280.01)	(5.39)
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	962.45	109.89	962.45	2,504.97
	(d) Employees cost	2.86	3.40	10.48	8.97	10.82
	(e) Depreciation	0.27	0.03	0.57	0.08	0.10
	(f) Other expenditure	1.40	1.85	4.26	4.41	6.68
	(g) Total	5.34	687.72	128.59	695.90	2,517.18
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	15.82	347.60	48.54	451.86	82.96
4	Other Income	0.17	-	0.37	-	0.73
5	Profit before Interest & Exceptional Items (3 + 4)	15.98	347.60	48.91	451.86	83.69
6	Interest	15.77	0.09	25.90	34.31	25.05
7	Profit after Interest but before Exceptional Items (5 - 6)	0.21	347.51	23.01	417.55	58.64
8	Exceptional Items	-	-	3.71	-	3.22
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	0.21	347.51	26.72	417.55	61.86
10	Tax Expense	-	-	-	-	20.28
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9 - 10)	0.21	347.51	26.72	417.55	41.58
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	0.21	347.51	26.72	417.55	41.58
14	Paid-up equity share capital (Face Value of Rs.10/- each)	499.48	499.48	499.48	499.48	499.48
15	Reserves excluding Revaluation Reserve as per balance Sheet of the previous accounting year	-	-	-	-	473.38
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not annualized)	0.004	6.96	0.53	8.36	0.83
	(b) Basic and diluted EPS after Extraordinary items for the period (not annualized)	0.004	6.96	0.53	8.36	0.83
17	Public Shareholding					
	- Number of Shares	2,303,131	2,139,449	2,303,131	2,139,449	2,547,506
	- Percentage of shareholding	46.1103	51.9539	46.1103	51.9539	51.0000

Notes:-

- (1) The above unaudited results are subject to Taxation and have been taken on record by the Board of Directors at their meeting held on 14th January 2009
- (2) Segment Reporting as defined in Accounting Standard 17 is not applicable.
- (3) Previous Year's figures have been regrouped or rearranged wherever necessary.
- (4) There has been no Investor grievances during the quarter ended 31st December ' 2008
- (5) Tax expenses if any, will be accounted for at the end of the Financial Year.

For and on behalf of the Board

(Daulat Jain)
Director

Place: Kolkata
Date: 14.01.2009