

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A. J. C. Bose Road, 7th Floor,
Kolkata - 700 020

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER'2010

(Rupees in Lacs)

Sl. No.	Particulars	3 months ended 30.09.2010	Corresponding months ended 30.09.2009	Year to date figures for the quarter ended 30.09.2010	Corresponding Year to date for the quarter ended 30.09.2009	Previous Accounting Year Ended 31.03.2010
		Unaudited	Unaudited (After Limited Review)	Unaudited	Unaudited (After Limited Review)	Audited
1	(a) Net sales/ Income from Operation	568.69	(6.94)	353.65	18.39	76.08
	(b) Other Operating Income	2.50	0.82	19.39	1.80	2.51
		571.19	(6.12)	373.03	20.19	78.59
2	Expenditure					
	(a) Increase / decrease in stock in trade & WIP	-	1.54	-	-	-
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	-	-
	(d) Employees cost	10.41	3.42	18.01	6.83	17.45
	(e) Depreciation	0.44	0.41	0.85	0.83	1.66
	(f) Other Expenditure	7.51	1.72	10.17	3.34	10.85
	(g) Total	18.36	7.09	29.03	11.00	29.96
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	552.83	(13.21)	344.00	9.19	48.63
4	Other Income	0.72	0.27	1.45	0.54	3.65
5	Profit before Interest & Exceptional Items (3 + 4)	553.55	(12.94)	345.45	9.73	52.28
6	Interest	-	0.03	-	0.95	12.97
7	Profit after Interest but before Exceptional Items (5 - 6)	553.55	(12.97)	345.45	8.78	39.31
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	553.55	(12.97)	345.45	8.78	39.31
10	Tax Expense	-	-	-	-	7.26
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9 - 10)	553.55	(12.97)	345.45	8.78	32.05
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	553.55	(12.97)	345.45	8.78	32.05
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	499.48	699.48	499.48	699.48
15	Reserves excluding Revaluation Reserve as per balance Sheet of the previous accounting year	-	-	-	-	2,318.49
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not annualized)	7.91	(0.26)	4.94	0.18	0.59
	(b) Basic and diluted EPS after Extraordinary items for the period (not annualized)	7.91	(0.26)	4.94	0.18	0.59
17	Public Shareholding					
	- Number of Shares	3,203,131	2303131	3,203,131	2303131	3,203,131
	- Percentage of shareholding	45.7929%	46.1103%	45.7929%	46.1103%	45.7929%
18	Promoters and promoter group Shareholding					
	(a) Pledge/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total shares capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of Shares	3,791,695	2,691,695	3,791,695	2,691,695	3,791,695
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total shares capital of the company)	54.2071%	53.8897%	54.2071%	53.8897%	54.2071%

Notes:-

- (1) The above unaudited results are subject to Taxation and have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 6th October, 2010
- (2) Segment Reporting as defined in Accounting Standard 17 is not applicable.
- (3) Previous Year's figures have been regrouped or rearranged wherever necessary.
- (4) There has been no Investor grievances during the quarter ended 30th Sept'2010
- (5) Tax expenses if any, will be accounted for at the end of the Financial Year.

For and on behalf of the Board

Place : Kolkata
Date : 6th October '2010

Sd/-
Pawan Jain
Managing Director

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A. J. C. Bose Road, 7th Floor,
Kolkata - 700 020

STATEMENT OF ASSETS & LIABILITIES AS ON 30TH SEPTEMBER 2010

S.No	Particulars	(Rs.in Lakhs)	
		6 Months ended 30/09/2010 (Unaudited)	Corresponding 6 months ended in the previous year 30/09/2009 (Audited)
	SHAREHOLDERS' FUNDS :		
a)	Capital	699.65	499.65
b)	Reserve & Surplus	2,663.94	493.12
	LOAN FUNDS	-	-
	DEFERRED TAX LIABILITY	2.31	2.26
	TOTAL	<u>3,365.90</u>	<u>995.02</u>
	FIXED ASSETS	49.71	47.93
	INVESTMENTS	2,547.73	510.18
	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	-	-
b)	Sundry Debtors	572.79	0.30
c)	Cash and Bank Balances	16.79	19.44
d)	Other Current Assets	0.12	1.43
e)	Loans & Advances	188.22	444.99
		<u>777.92</u>	<u>466.16</u>
	Less : Current Liabilities and Provisions		
a)	Liabilities	14.39	27.60
b)	Provisions	1.59	1.64
		<u>15.98</u>	<u>29.25</u>
	NET CURRENT ASSETS	761.95	436.91
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	6.52	-
	PROFIT & LOSS ACCOUNT	-	-
	TOTAL	<u>3,365.90</u>	<u>995.02</u>

Note: The Unaudited figures relating to 30th September 2010 are subject to taxation

Place : Kolkata
Date : 6th October '2010

For and on behalf of the Board

Sd/-
Pawan Jain
Managing Director