

ASHIKA CREDIT CAPITAL LIMITED
 Regd. Office : Trinity, 226/1, A. J. C. Bose Road, 7th Floor,
 Kolkata - 700 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH'2011

(Rupees in Lacs)

Sl. No.	Particulars	3 months ended 31.03.2011	Corresponding 3 months ended 31.03.2010	Year to date figures for the year ended 31.03.2011	Previous Accounting Year Ended 31.03.2010
		Audited	Audited	Audited	Audited
1	(a) Net sales/ Income from Operation	205.74	30.33	320.07	76.08
	(b) Other Operating Income	6.30	0.36	30.69	2.51
		212.04	30.69	350.76	78.59
2	Expenditure				
	(a) Increase / decrease in stock in trade & WIP	(344.02)	-	(344.02)	-
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of traded goods	592.22	-	592.22	-
	(d) Employees cost	6.17	6.51	31.67	17.45
	(e) Depreciation	0.55	0.42	2.00	1.66
	(f) Other Expenditure	2.96	6.03	15.23	10.85
	(g) Total	257.89	12.96	297.09	29.96
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	(45.85)	17.72	53.67	48.63
4	Other Income	0.83	2.83	4.29	3.65
5	Profit before Interest & Exceptional Items (3 + 4)	(45.02)	20.56	57.96	52.28
6	Interest	-	9.43	-	12.97
7	Profit after Interest but before Exceptional Items (5 - 6)	(45.02)	11.12	57.96	39.31
8	Exceptional Items	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7 + 8)	(45.02)	11.12	57.96	39.31
10	Tax Expense	-	-	52.20	7.26
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9 - 10)	(45.02)	11.12	5.76	32.05
12	Extraordinary Item (net of tax expense Rs.)	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	(45.02)	11.12	5.76	32.05
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	699.48	699.48	699.48
15	Reserves excluding Revaluation Reserve as per balance Sheet of the previous accounting year	-	-	2,325.75	2,318.49
16	Earnings Per Share (EPS)				
	(a) Basic and diluted EPS before Extraordinary items for the period (not annualized)	(0.64)	0.16	0.08	0.59
	(b) Basic and diluted EPS after Extraordinary items for the period (not annualized)	(0.64)	0.16	0.08	0.59
17	Public Shareholding				
	- Number of Shares	3,203,131	3203131	3,203,131	3,203,131
	- Percentage of shareholding	45.7929%	45.7929%	45.7929%	45.7929%
18	Promoters and promoter group Shareholding				
	(a) Pledge/Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total shares capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of Shares	3,791,695	3,791,695	3,791,695	3,791,695
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a% of the total shares capital of the company)	54.2071%	54.2071%	54.2071%	54.2071%

Notes:-

- (1) Previous Year's figures have been regrouped or rearranged wherever necessary.
- (2) There has been no Investor grievances during the quarter ended 31st March ' 2011

For and on behalf of the Board

Place : Kolkata
 Date : 20th April'2011

Sd/-
 Pawan Jain
 Managing Director

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STATEMENT OF ASSETS & LIABILITIES FOR THE YEAR ENDED 31ST MARCH'2011

(Rs.in Lakhs)

S.No	Particulars	Current Year ended 31st March'2011 (Audited)	Previous Year ended 31st March'2010 (Audited)
	SHAREHOLDERS' FUNDS :		
a)	Capital	699.65	699.65
b)	Reserve & Surplus	2,324.09	2,318.49
	LOAN FUNDS	-	-
	DEFERRED TAX LIABILITY	3.67	2.31
	TOTAL	3,027.41	3,020.45
	FIXED ASSETS	48.57	47.10
	INVESTMENTS	1,817.22	2,178.06
	CURRENT ASSETS, LOANS AND ADVANCES		
a)	Inventories	344.02	-
b)	Sundry Debtors	125.16	750.62
c)	Cash and Bank Balances	415.69	35.43
d)	Other Current Assets	43.49	0.12
e)	Loans & Advances	285.13	20.18
		1,213.49	806.35
	Less : Current Liabilities and Provisions		
a)	Liabilities	8.56	4.28
b)	Provisions	52.03	6.79
		60.59	11.07
	NET CURRENT ASSETS	1,152.90	795.28
	MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	8.72	-
	PROFIT & LOSS ACCOUNT	-	-
	TOTAL	3,027.41	3,020.45

For and on behalf of the Board

Place : Kolkata
 Date : 20th April'2011

Sd/-
 Pawan Jain
 Managing Director