



## ASHIKA CREDIT CAPITAL LIMITED

CIN : L67120WB1994PLC062159

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### Familiarization Programme for Independent Directors

Familiarization programme, of Ashika Credit Capital Limited (ACCL), for familiarizing the directors of ACCL was conducted on Thursday the 7<sup>th</sup> day of January, 2016 at registered office at 226/1 AJC Bose Road, Kolkata- 700020. In this programme, Independent Directors were made familiar with the RBI norms as applicable to the company and with their roles, as individual directors and the members of the Board and its various committees and brief awareness of their responsibilities, rights and duties as well as with the business model of the company. The directors were made familiar with the changing view of Laws & regulations and all its compliance in letter and spirit.

There was further decided about the risk applicable to the business and how management is focusing their best to mitigate the risk by several mitigational ways. The company secretary made them familiarize with their stricter role and obligation under new SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015 and day to compliances arising out of SEBI (Prohibition of Insider Trading) Regulation 2015.

Independent Directors were advised to visit the website of the company for their check on policies and further a brief discussion was held for amendments of policies and evaluation system. The independent directors also raised certain queries which were promptly attempted by the Company Secretary.

Further as per Regulation 46 (2) (i) of SEBI (Listing Obligations & Disclosure Requirements) 2015 the required details are:

Year 2015-16	Details of familiarization programmes imparted to independent directors including the following details:-	
(i)	Number of programmes attended by independent directors (during the year and on a cumulative basis till date),	1 Programme
(ii)	Number of hours spent by independent directors in such programmes (during the year and on cumulative basis till date), and	2 hours in 1 programmes
(iii)	Other relevant details: The Independent directors were given a Presentations consisting of detailed roles, obligations, rights, duties etc of themselves as individually director on Board and Board as a whole. The IDs were also provided brief model of the company along with changes from the previous Financial year. Ids were made familiar with the significance of policies adopted by board and its compliance in letter and spirit so as to achieve best in all ways of corporate governance.	

S/d  
Company Secretary