

31st July, 2015

ACCL/07/15/54

To
The Secretary,
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata- 700 001

Dear Sir,

Ref: Our Scrip code no: 11591 and 10011591

Sub: Pursuant to clause 31(d) of Listing agreement - Proceedings of 22nd Annual General Meeting Ashika Credit Capital Limited held on 31st July, 2015

In compliance with the provisions of listing agreement with you, we wish to state that 22nd Annual General Meeting (AGM) of the company has been duly convened and held today, Friday, the 31st day of July, 2015 at Trinity, 226/1 A.J.C. Bose Road, Kolkata - 700020 at 11.30 A.M. onwards.

Pursuant to clause 35B of the Listing Agreement and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and any amendments thereon the company has extended Remote e-voting facility to the members via NSDL (Agency) in respect to business transacted at the 22nd Annual General Meeting of the company. The e-voting was commenced on Tuesday, 28th July, 2015 (9.00 A.M) and concluded on 30th July, 2015 (5.00P.M). Further the members and proxy holder who attended the AGM , were provided facility to vote through ballot papers at the AGM premises. There was no poll demanded.

M/s MR & Associates, Practicing Companies Secretaries represented by Mr. Mohan Ram Goenka, Partner of M/s MR & Associates was appointed as Scrutinizers for Remote e-voting and physical Voting at AGM through ballots. The results of the voting through ballot paper at the AGM and remote-e voting opted by the members on the resolution as place din the notice of AGM will be forwarded separately on declaration of voting results in the format prescribed under clause 35A of Listing agreement and the same will be hosted at the website of the company www.ashikagroup.com and at the website of NSDL www.evoting.nSDL.com.

The following business was conducted -:

Ordinary Business:

1. Adoption of the Audited Balance Sheet as at 31st March, 2015 and the Profit and Loss Account for the said period together with the Directors Report and Auditors thereon.
2. Re-Appointment of Mr. Pawan Jain (DIN: 00038076) as Director of the company, who retires by rotation.
3. Ratification of Appointment of M/s. P.K Sah & Associates, Chartered Accountants as Auditors of the Company to hold office for the F/Y 2015-16 under the appointment made vide 21st AGM of the company.

Special Business:

4. Revision in remuneration of Mr Pawan Jain (DIN : 00038076) , Managing Director of the company w.e.f. 1.04.2015 for remaining tenure (i.e. till 30.11.2015)

Registered Office:

Trinity, 226/1, A. J. C. Bose Road
7th Floor, Kolkata 700 020
Tel.: +91 33 4010 2500
Fax: +91 33 2289 1555
E-mail: ashika@ashikagroup.com

Group Corporate Office:

1008, 10th Floor, Raheja Centre
214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
Fax: +91 22 6611 1710
E-mail: mumbai@ashikagroup.com




5. Re- Appointment of Mr Pawan Jain (Din: 00038076) as Managing Director & CEO of the company for a period of 3 year effective from 01.12.2015.
6. Regularisation of appointment of Ms Anju Mundhra (Din : 06969718), as a Director of the company.
7. Appointment of Ms Anju Mundhra (Din: 06969718) as Whole time director of the company effective from 01.02.2015 and being designated as "Executive Director - Legal & Company Secretary" of the company.
8. Approval of Related party Transactions for a period of 5 years on terms & conditions prescribed in Explanatory Statement to Notice of AGM.

This is for your information and record.

Thanking you,

Yours truly,

For Ashika Credit Capital Ltd.


Pawan Jain
Chairman cum Managing Director
DIN: 00038076



CC:

~~1. Head- Listing & Compliance
Metropolitan Stock Exchange of India
Exchange Square,
Suren Road, Chakala,
Andheri (East), Mumbai- 400093
Symbol Name: ASHIKA~~

~~2. General Manager
Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 590122~~

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