

30th January, 2015

ACCL/01/15/ 32

To,
The Listing Department
The Calcutta Stock Exchange Association Limited,
7, Lyons Range, Kolkata-700 001
Scrip Code : 11591 & 10011591

Dear Sir,

Ref : Our Scrip code no : 11591 and 10011591

Sub: Outcome of the Board Meeting of the company held on 30th January, 2015

This is to inform you that the Board of Directors of the Company has, at its meeting held today the 30th January, 2015 has taken, inter alia the following decision:

1. Approved the Un-Audited Financial Results of the company for the quarter and nine months ended 31st December, 2014. The same shall be published in the newspaper in accordance with the applicable clause of Listing Agreement.
2. Taken on record the resignation of Mr. Ashok Kumar Agarwal from the directorship of the company w.e.f 1st January, 2015
3. Re-Constitution of Stakeholder Relationship Committee of Board.
4. Approved appointment of Ms. Anju Mundhra, Company Secretary & Compliance Officer of the company as an Additional Director of the company w.e.f. 1st February, 2015 and further appointed & designated as Executive Director - Legal for a period of 3 years effective from 1st February, 2015.
5. Discussed on the future viability of proposed merger of its group companies i.e. Companies under same management with Ashika Credit Capital Ltd.

This is for your information and record.

Thanking you,
Yours faithfully,
for Ashika Credit Capital Limited


(PAWAN JAIN)
Managing Director & CEO (Din : 00038076)

CC :

1) General Manager
MCX Stock Exchange Limited (MCX-SX)
Exchange Square,
Suren Road, Chakala,
Andheri (East), Mumbai- 400093
Symbol Name: ASHIKA

2) Head- Listing & Compliance
Bombay Stock Exchange Ltd
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Scrip Code: 590122

Registered Office:

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7th Floor, Kolkata 700 020
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Fax: +91 33 2289 1555
E-mail: ashika@ashikagroup.com

Group Corporate Office:

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214, Nariman Point, Mumbai-400 021
Tel.: +91 22 6611 1700
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E-mail: mumbai@ashikagroup.com