

**Consolidated Scrutinizer's Report**

**[Voting through ballot paper & remote e-voting]**

**[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]**

To,

The Chairman of Twenty Second Annual General Meeting of the Equity shareholders of **Ashika Credit Capital Limited**, held on the 31<sup>st</sup> day of July, 2015 at "Trinity", 226/1, A.J.C Bose Road, 7<sup>th</sup> Floor, Kolkata – 700 020.

Dear Sir,

1. I Mohan Ram Goenka, Partner of M R & Associates, Practising Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Ashika Credit Capital Limited** (the Company) for the purpose of Scrutinizing the e-voting process (remote e-voting) and Voting through Ballot paper at the Annual General Meeting under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Rules, 2015 and Clause 35B of the Listing Agreement.
2. The Management of the Company is responsible to ensure the Compliance of the requirement of the Companies Act, 2013 and Rules relating to voting through electronic means and Voting through Ballot paper at the venue of the Annual General Meeting on the resolutions contained in the notice of Twenty Second Annual General Meeting of the shareholders of the Company. My responsibility as a Scrutinizer for the e-voting process (remote e-voting) and Voting through Ballot paper at the Annual General Meeting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Consolidated Scrutinizer's Report for the Votes cast in "favour" or "against" on the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency authorized under the Rules and engaged by the Company to provide e-voting facilities for voting through electronic means and voting done by way of ballot paper at the venue of Annual General Meeting.

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3. At the 22<sup>nd</sup> Annual General Meeting of the Company held on July 31, 2015, the Chairman at the end of discussions on the resolution(s) announced the voting through ballot paper to facilitate the members present at the meeting who could not participate in the remote e-voting to record their votes.
  
4. The shareholders holding equity shares as on the "cut-off date" i.e., July 24, 2015 were entitled to vote on the resolutions proposed in the notice calling the 22<sup>nd</sup> Annual General Meeting (Item No. 1 to 8 as set out in the Notice of the 22<sup>nd</sup> AGM of Ashika Credit Capital Limited) by remote e-voting or voting through ballot paper at the 22<sup>nd</sup> AGM.
  
5. I have issued separate Scrutinizer's Report on the remote e-voting and voting through ballot paper at the Annual General Meeting on the resolutions contained in the notice to the AGM. I submit herewith my consolidated Scrutinizer's Report on the results of voting through electronic means (i.e., by remote e-voting) and voting through ballot paper at the Annual General Meeting as under:



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Item No. 1 - Ordinary Resolution :

Adoption of Audited Statements of Profit & Loss, Balance Sheet, Report of the Board of Directors and Auditors for the Financial Year ended 31st March 2015

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

Item No. 2 - Ordinary Resolution :

Appointment of Director in place of Mr. Pawan Jain (DIN 00038076), who retires by rotation and being eligible, offers himself for reappointment

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7



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**Item No. 3 - Ordinary Resolution :**

Ratification of the appointment of M/s. P.K.Sah & Associates as Statutory Auditor for the F.Y.2015-2016 & Fixing of remuneration thereof.

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
<b>Total</b>	<b>5419371</b>	<b>100</b>	<b>2</b>	<b>0</b>	<b>7</b>

**Item No. 4 - Ordinary Resolution :**

Revision in remuneration of Mr Pawan Jain (DIN : 00038076) , Managing Director of the company w.e.f. 1.04.2015 for remaining tenure (i.e. till 30.11.2015)

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
<b>Total</b>	<b>5419371</b>	<b>100</b>	<b>2</b>	<b>0</b>	<b>7</b>

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**Item No. 5 - Special Resolution :**

Re- Appointment of Mr Pawan Jain (Din : 00038076) as Managing Director & CEO of the company for a period of 3 year effective from 01.12.2015

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

**Item No. 6 - Ordinary Resolution :**

Regularisation of appointment of Ms Anju Mundhra (Din : 06969718), as a Director of the company

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7



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Item No. 7 - Ordinary Resolution :

Appointment of Ms Anju Mundhra (Din : 06969718) as Whole Time Director of the company for a period of 3 years

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	5419134	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	5419371	100	2	0	7

Item No. 8 - Special Resolution :

Approval of Related Party Transactions

Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid Votes
	No. of votes (shares)	% of total number of valid votes cast	No. of votes (shares)	% of total number of valid votes cast	No. of shares
Remote E-Voting	3559729	100	0	0	0
Voting through Ballot Form	237	99.163	2	0.837	7
Total	3559966	100	2	0	7



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6. Based on the foregoing, the resolution No.(s) 1 to 8 shall be deemed to have been passed with the requisite majority.
7. All the relevant records relating to the e-voting and ballot paper is under my safe custody and will be handed over to the Chairman for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking You,

Yours Faithfully,



Mohan Ram Goenka  
Practising Company Secretary  
C. P. No: 2351

Place: Kolkata  
Date: 31.07.2015

Countersigned by :



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