

ASHIKA CREDIT CAPITAL LIMITED

Regd. Office : Trinity, 226/1, A. J. C. Bose Road, 7th Floor,
Kolkata - 700 020

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010

(Rupees in Lacs)

Sl. No.	Particulars	3 months ended 31.03.2010	Corresponding 3 months ended 31.03.2009	Year to date figures for the year ended 31.03.2010	Corresponding Year to date for the Previous year ended 31.03.2009	Previous Accounting Year Ended 31.03.2009
		Audited	Audited	Audited	Audited	Audited
1	(a) Net sales/ Income from Operation	30.33	12.23	76.08	187.23	187.23
	(b) Other Operating Income	0.36	0.50	2.51	0.08	0.08
		30.69	12.73	78.59	187.31	187.31
2	Expenditure					
	(a) Increase / decrease in stock in trade & WIP	-	0.65	-	4.04	4.04
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of traded goods	-	-	-	109.83	109.83
	(d) Employees cost	6.51	3.68	17.45	14.18	14.18
	(e) Depreciation	0.42	0.49	1.66	1.06	1.06
	(f) Other Expenditure	6.03	6.14	10.85	11.49	11.49
	(g) Total	12.96	10.96	29.96	140.60	140.60
3	Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	17.72	1.77	48.63	46.71	46.71
4	Other Income	2.83	0.18	3.65	2.92	2.92
5	Profit before Interest & Exceptional Items (3 + 4)	20.56	1.95	52.28	49.63	49.63
6	Interest	9.43	2.65	12.97	28.48	28.48
7	Profit after Interest but before Exceptional Items (5 - 6)	11.12	(0.69)	39.31	21.15	21.15
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 + 8)	11.12	(0.69)	39.31	21.15	21.15
10	Tax Expense	-	-	7.26	6.75	6.75
11	Net Profit (+) / Loss (-) from Ordinary activities after tax (9 - 10)	11.12	(0.69)	32.05	14.40	14.40
12	Extraordinary Item (net of tax expense Rs.)	-	(3.00)	-	-	-
13	Net Profit (+) / Loss (-) for the period (11 - 12)	11.12	(3.69)	32.05	14.40	14.40
14	Paid-up equity share capital (Face Value of Rs.10/- each)	699.48	499.48	699.48	499.48	499.48
15	Reserves excluding Revaluation Reserve as per balance Sheet of the previous accounting year	-	-	2,318.49	489.08	489.08
16	Earning Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items for the period (not annualized)	0.21	(0.014)	0.59	0.29	0.29
	(b) Basic and diluted EPS after Extraordinary items for the period (not annualized)	0.21	(0.074)	0.59	0.29	0.29
17	Public Shareholding - Number of Shares - Percentage of shareholding	3,203,131 45.7929%	2303131 46.1103%	3,203,131 45.7929%	2303131 46.1103%	2,303,131 46.1103%
18	Promoters and promoter group Shareholding					
	(a) Pledge/Encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shares capital of the company)	- - -	- - -	- - -	- - -	- - -
	(b) Non-encumbered - Number of Shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total shares capital of the company)	3,791,695 100 54.2071%	2,691,695 100 53.8897%	3,791,695 100 54.2071%	2,691,695 100 53.8897%	2,691,695 100 53.8897%

Notes:-

- (1) Segment Reporting as defined in Accounting Standard 17 is not applicable.
- (2) Previous Year's figures have been regrouped or rearranged wherever necessary.
- (3) There has been no Investor grievances during the quarter ended 31st March'2010
- (4) During the last quarter, Company issued 20,00,000 equity shares of Rs.10/- each at a premium of Rs. 90/- per share aggregating to Rs. 20,00,00,000/- (Rupees Twenty Crore only), to the promoter and non-promoter group on Preferential Basis on 16th January, 2010 as approved by the shareholders in the EGM held on 13th January, 2010. These proceeds have been duly utilized as per the objects of the Preferential Issue, towards purchase of 12,00,000 shares of Ashika Global Securities Ltd. amounting to Rs. 12,00,00,000/- and balance towards Investment in shares & securities and other business operations.

For and on behalf of the Board

Place : Kolkata
Date : 26th April'2010

Pawan Jain
Managing Director