

For Equity Issues

**BEDMUTHA INDUSTRIES LIMITED**

- 1 **Type of Issue** : Initial Public Offer (IPO)
- 2 **Issue Size** : ₹ 9180.00 Lacs
- 3 **IPO Grade** : "IPO Grade 2" by ICRA Limited
- 4 **Subscription Level** : 7.61 times
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to Stock Exchanges (See Clause 35 of the Listing Agreement)**
- (i) allotment in the issue : 14.24%
- (ii) at the end of 1<sup>st</sup> Quarter (December 31, 2010) immediately after the listing of the issue : 1.66%
- (iii) at the end of 1<sup>st</sup> FY (2010-11) : 2.66%
- (iv) at the end of 2<sup>nd</sup> FY (2011-12) : -
- (v) at the end of 3<sup>rd</sup> FY (2012-13) : -

6 **Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(₹ in Lacs)			
Parameters	1 <sup>st</sup> FY (2010-11)	2 <sup>nd</sup> FY (2011-12)	3 <sup>rd</sup> FY (2012-13)
Income from operations	20,911.43	-	-
Net Profit for the period	365.32	-	-
Paid-up equity share capital	2,103.16	-	-
Reserves excluding revaluation reserves	10,199.46	-	-

7 **Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)**

- (i) at the end of 1<sup>st</sup> FY (2010-11) : Frequently Traded
- (ii) at the end of 2<sup>nd</sup> FY (2011-12) : -
- (iii) at the end of 3<sup>rd</sup> FY (2012-13) : -

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

- (i) at the end of 1<sup>st</sup> FY (2010-11) : No
- (ii) at the end of 2<sup>nd</sup> FY (2011-12) : -
- (iii) at the end of 3<sup>rd</sup> FY (2012-13) : -

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

Setting of new plant at Simar, Nashik for manufacturing of new product LRPC Wire & Spring Steel Wire

	Land		Site Development, Civil Work & Building Construction	Machineries selection, order Placing & Delivery &	Furnitures & Fixtures	Electrical Installation	Erection, Commissioning, Installation	Trial Production	Commercial Production
	GUT No. 931/1 Musalgau	GUT No. 270(274) 8/1 and 2 Simar							
(i) as disclosed in the offer document	Completed	October 2010	April 2011	March 2011	May 2011	April 2011	Jun-11	August 2011	-
(ii) Actual implementation									
(iii) Reasons for delay in implementation, if any	-								

Source: BSE

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

(₹ in Lacs)

	Setting of new plant at Simar, Nashik for manufacturing of new product	General Corporate Purpose	Issue Expenses	Total
(i) as disclosed in the offer document	8494.40	175.00	542.00	9211.40*
(ii) Actual utilization (as on December 31, 2011)	3357.66	-	394.90	3752.57
(iii) Reasons for deviation, if any	-	-	-	-

\*Note: Includes ₹ 31.40 Lacs used from the internal accruals of the Company.  
Source: BSE.

11 **Comments of Monitoring Agency** : Not Applicable (No Monitoring Agency was appointed as the Issue size was less than ₹ 500 crores)

12 Price-Related Data  
Issue Price (₹)

Price parameters	At close of listing day (October 14, 2010)	At close of 30 <sup>th</sup> calendar day from listing day (November 12, 2010)	At close of 90 <sup>th</sup> calendar day from listing day (January 11, 2011)	As at the end of 1 <sup>st</sup> FY after the listing of the issue (2010-11)			As at the end of 2 <sup>nd</sup> FY after the listing of the issue (2011-12)			As at the end of 3 <sup>rd</sup> FY after the listing of the issue (2012-13)		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price	180.80	116.95	77.95	130.20	286.50	66.75	-	-	-	-	-	-
BSE SENSEX (Designated Stock Exchange)	20497.64	20156.89	19196.34	19445.22	21108.64	15960.15	-	-	-	-	-	-
Sectoral Index	-	-	-	-	-	-	-	-	-	-	-	-

(Amount in ₹)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1 <sup>st</sup> FY (2010-11)*	At the end of 2 <sup>nd</sup> FY (2011-12)	At the end of 3 <sup>rd</sup> FY (2012- 13)
EPS	Bedmutha Industries Ltd.	8.29	1.64	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	2.90	3.27	-	-
	2) Ramnaray Industries Limited	12.70	-56.10	-	-
	3) Rajratan Global Wire Limited	20.90	18.51	-	-
	4) Odyssey Corporation Limited	1.50	2.99	-	-
	5) Goodluck Steel Tubes Limited	8.20	7.88	-	-
Industry Avg:	-	-	-	-	-
P/E	Bedmutha Industries Ltd.	13.30	66.18	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	23.40	23.86	-	-
	2) Ramnaray Industries Limited	8.20	-0.96	-	-
	3) Rajratan Global Wire Limited	10.00	10.86	-	-
	4) Odyssey Corporation Limited	101.30	53.26	-	-
	5) Goodluck Steel Tubes Limited	3.40	3.41	-	-
Industry Avg:	16.90	12.10**	-	-	-
RoNW (%)	Bedmutha Industries Ltd.	37.96	2.32	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	7.30	6.39	-	-
	2) Ramnaray Industries Limited	9.90	-52.41	-	-
	3) Rajratan Global Wire Limited	14.20	13.76	-	-
	4) Odyssey Corporation Limited	-39.10	7.68	-	-
	5) Goodluck Steel Tubes Limited	29.30	21.04	-	-
Industry Avg:	-	-	-	-	-
NAV per share based on balance sheet	Bedmutha Industries Ltd.	21.82	54.29	-	-
	Peer Group:	-	-	-	-
	1) Usha Martin Limited	49.20	51.09	-	-
	2) Ramnaray Industries Limited	162.90	106.91	-	-
	3) Rajratan Global Wire Limited	117.80	134.55	-	-
	4) Odyssey Corporation Limited	33.10	36.26	-	-
	5) Goodluck Steel Tubes Limited	34.40	41.89	-	-
Industry Avg:	-	-	-	-	-

\*Source: Data for calculating all the ratios are taken from BSE.

\*\*Source: Capital Market (April 04-17, 2011)

14 Any other material information : N.A.