

For Equity Issues

BIRLA SHLOKA EDUTECH LIMITED

- 1 **Type of Issue** : Further Public Offer (FPO)
- 2 **Issue Size** : ₹ 3477.50 Lacs
- 3 **IPO Grade** : N. A.
- 4 **Subscription Level** : 1.41 times
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to Stock Exchanges (See Clause 35 of the Listing Agreement)**
- (i) allotment in the issue : Nil
- (ii) at the end of 1st Quarter (March 31, 2010) immediately after the listing of the issue : 0.02
- (iii) at the end of 1st FY (2009-10) : 0.02
- (iv) at the end of 2nd FY (2010-11) : Nil
- (v) at the end of 3rd FY (2011-12) : -

6 **Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(₹ in Lacs)

Parameters	1 st FY (2009-10)	2 nd FY (2010-11)	3 rd FY (2011-12)
Income from operations	17,979.74	18,560.25	-
Net Profit for the period	501.04	455.50	-
Paid-up equity share capital	1,295.36	2,264.12	-
Reserves excluding revaluation reserves	3,093.73	7,644.57	-

7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/delisted/suspended by any stock exchange, etc.)

- (i) at the end of 1st FY (2009-10) : Frequently Traded
- (ii) at the end of 2nd FY (2010-11) : Frequently Traded
- (iii) at the end of 3rd FY (2011-12) : -

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

- (i) at the end of 1st FY (2009-10) : No
- (ii) at the end of 2nd FY (2010-11) : No
- (iii) at the end of 3rd FY (2011-12) : YES (Resignation of Mr. Vijay Agarwal from the Directorship)
- Source: Issuer Company

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

	Capital Expenditure for Turnkey Projects executed by the company under the BOOT Model	Capital Expenditure on upgradation of infrastructure and content development for XL@School	M&A Activity	Working Capital Requirement	Issue Expenses	Contingencies
(i) as disclosed in the offer document	March 2011	June 2011	December 2010	June 2011	March 2010	June 2011
(ii) Actual implementation	2010-11	June 2011	-	June 2011	March 2011	-
(iii) Reasons for delay in implementation, if any	-	-	No notable company was found for Merger & Acquisition	-	-	-

Source: Issuer Company

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

(₹ in Lacs)

	Capital Expenditure for Turnkey Projects executed by the company under the BOOT Model	Capital Expenditure on upgradation of infrastructure and content development for XL@School	M&A Activity	Working Capital Requirement	Issue Expenses	Contingencies	Total
(i) as disclosed in the offer document	1500.00	950.00	450.00	213.10	303.15	61.25	3477.50*
(ii) Actual utilization (as on December 31, 2011)	1571.99	1158.62	0.00	398.83	303.15	40.87	3473.46**
(iii) Reasons for deviation, if any	-	-	No notable company was found for Merger & Acquisition	-	-	-	-

*Note: Includes ₹ 500.00 Lacs from Promoters Contribution of Company.

**The balance amount of ₹ 4.04 Lacs is lying in current account with Bank.

Source: BSE and Issuer Company

11 **Comments of Monitoring Agency** : Not Applicable (No Monitoring Agency was appointed as the Issue size was less than ₹ 500 crores)

12 Price- Related Data
Issue Price (₹)

Price parameters	At close of listing day (January 29, 2010)	At close of 30 th calendar day from listing day (March 02, 2010)	At close of 90 th calendar day from listing day (April 04, 2010)	As at the end of 1 st FY after the listing of the issue (2009-10)			As at the end of 2 nd FY after the listing of the issue (2010-11)			As at the end of 3 rd FY after the listing of the issue		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price	50.10	56.35	78.15	68.35	75.70	43.10	15.80	94.45	13.50	-	-	-
BSE SENSEX (Designated Stock Exchange)	16357.96	16772.56	17690.62	17527.77	17793.01	9546.29	19445.22	21108.64	15960.15	-	-	-
Sectoral Index	-	-	-	-	-	-	-	-	-	-	-	-

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Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII))	(Amount in ₹)		
			At the end of 1 st FY (2009-10) ^a	At the end of 2 nd FY (2010-11) ^a	At the end of 3 rd FY (2011-12)
EPS	Birla Shloka Edutech Ltd.	0.50	6.96	2.60	-
	Peer Group:				
	1) Everonn Systems India Ltd.	15.60	28.70	44.71	-
	2) Educomp Solutions Ltd.	13.80	23.99	40.74	-
	Industry Avg:	-	-	-	-
P/E	Birla Shloka Edutech Ltd.	100.00	8.13	16.61	-
	Peer Group:				
	1) Everonn Systems India Ltd.	22.70	12.70	12.36	-
	2) Educomp Solutions Ltd.	40.30	97.89	13.72	-
	Industry Avg:	-	32.60**	15.80**	-
RoNW (%)	Birla Shloka Edutech Ltd.	4.41	11.42	4.68	-
	Peer Group:				
	1) Everonn Systems India Ltd.	15.40	17.04	13.88	-
	2) Educomp Solutions Ltd.	37.00	18.35	24.20	-
	Industry Avg:	-	-	-	-
NAV per share based on balance sheet	Birla Shloka Edutech Ltd.	11.75	33.88	46.50	-
	Peer Group:				
	1) Everonn Systems India Ltd.	142.50	168.44	276.27	-
	2) Educomp Solutions Ltd.	108.60	127.28	168.16	-
	Industry Avg:	-	-	-	-

^aSource: Data for calculating all the ratios are taken from BSE

**Source: Capital Market (April 19-May 02, 2010 and April 04-17, 2011 respectively)

14 Any other material information

- a: Allotment of Fully Paid Equity Shares August 06, 2010
The company has allotted to 'The Bank Of New York Mellon' in its capacity as a Depository, 2,79,785 Fully Paid Equity Shares of ₹ 10/- each of the Company to be represented by a global master GDR Certificate representing 6994625 Global Depository Receipts.
- b: Allotment of Equity Shares March 03, 2011
Allotment of 9,97,412 Equity Shares of ₹ 10/- each at a premium of Re. 58 per share to its group companies, upon conversion of 9,97,412 number of equity share warrants into equivalent number of equity shares by way of preferential allotment

Source: BSE