

For Equity Issues

VASWANI INDUSTRIES LIMITED

- 1 **Type of Issue** : Initial Public Offer (IPO)
- 2 **Issue Size** : ₹ 4900.00 Lacs
- 3 **IPO Grade** : "Grade 2" by ICRA Limited
- 4 **Subscription Level** : 1.28 times
- 5 **QIB holding (as a % of total outstanding capital) as disclosed to Stock Exchanges (See Clause 35 of the Listing Agreement)**
- (i) allotment in the issue : 3.41%
- (ii) at the end of the 1st Quarter immediately after the listing of the issue (December 31, 2011) : Nil
- (iii) at the end of 1st FY (2011-12) : -
- (iv) at the end of 2nd FY (2012-13) : -
- (v) at the end of 3rd FY (2013-14) : -

6 **Financials of the Issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)**

(₹ in Lacs)

Parameters	1 st FY (2011-12)	2 nd FY (2012-13)	3 rd FY (2013-14)
Income from operations	-	-	-
Net Profit for the period	-	-	-
Paid-up equity share capital	-	-	-
Reserves excluding revaluation reserves	-	-	-

7 **Trading status in the scrip of the issuer** (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations, 2011) or infrequently traded/ delisted/ suspended by any stock exchange, etc.)

- (i) at the end of 1st FY (2011-12) : Frequently Traded
- (ii) at the end of 2nd FY (2012-13) : -
- (iii) at the end of 3rd FY (2013-14) : -

8 **Change, if any, in directors of issuer from the disclosures in the offer document (See Clause 30 of the listing agreement)**

- (i) at the end of 1st FY (2011-12) : YES (Resignation of Mr. Sunny Saini (Independent Director) from Directorship and appointment of Mr. Sanjay Jadwani as an Independent Director)
- (ii) at the end of 2nd FY (2012-13) : -
- (iii) at the end of 3rd FY (2013-14) : -

9 **Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Clause 41 (IV) (e) of the listing agreement)**

	Pre Payment of Term Loan	Long Term working Capital Requirements	General Corporate Purposes	Issue Expenses
(i) as disclosed in the offer document	-	-	-	-
(ii) Actual implementation	-	-	-	-
(iii) Reasons for delay in implementation, if any	-	-	-	-

10 **Status of utilization of issue proceeds (as submitted to stock exchanges under Clauses 41, 43 and 43A of the listing agreement)**

(₹ in Lacs)

	Pre Payment of Term Loan	Long Term working Capital Requirements	General Corporate Purposes	Issue Expenses	Total
(i) as disclosed in the offer document	2518.50	1914.00	269.58	336.59	5038.67*
(ii) Actual utilization (as on December 31, 2011)	4368.39	-	269.58	400.70	5038.67
(iii) Reasons for deviation, if any	-	-	-	-	-

*Note: Includes ₹ 85.69 Lacs used from the internal accruals of Company.

₹ 52.98 Lacs from Promoters Contribution will be brought in only for 13,24,500 equity shares which are forming part of minimum promoters' for Lock in and only if the Issue Price is higher than the Price at which these shares have been allotted to Promoters.

11 **Comments of Monitoring Agency** : Not Applicable (No Monitoring Agency was appointed as the Issue size was less than ₹ 500 crores)

12 Price- Related Data

Issue Price (₹)

Price parameters	At close of listing day* (October 24, 2011)	At close of 30 th calendar day from listing day (November 22, 2011)	At close of 90 th calendar day from listing day (January 23, 2012)	As at the end of 1 st FY after the listing of the issue (2011-12)			As at the end of 2 nd FY after the listing of the issue (2012-13)			As at the end of 3 rd FY after the listing of the issue (2013-14)		
				Closing price	High	Low	Closing price	High	Low	Closing price	High	Low
Market Price	17.75	10.78	11.23	-	-	-	-	-	-	-	-	-
BSE SENSEX (Designated Stock Exchange as on December 31, 2011)	16939.28	16065.42	16751.73	-	-	-	-	-	-	-	-	-
Sectoral Index	-	-	-	-	-	-	-	-	-	-	-	-

* The trading commenced on the said date whereas the shares of the Company got listed on September 20, 2011

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(Amount in ₹)

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (2) (VII) (K) of Schedule VIII to SEBI (ICDR) Regulations, 2009)	At the end of 1 st FY (2011-12)	At the end of 2 nd FY (2012- 13)	At the end of 3 rd FY (2013-14)
EPS	Vaswani Industries Ltd.	3.15	-	-	-
	Peer Group:				
	1) MSP Steel and Power Ltd.	5.50	-	-	-
	2) Godawari Power & Ispat Ltd.	18.00	-	-	-
	Industry Avg:	-	-	-	-
P/E	Vaswani Industries Ltd.	15.56	-	-	-
	Peer Group:				
	1) MSP Steel and Power Ltd.	6.40	-	-	-
	2) Godawari Power & Ispat Ltd.	7.40	-	-	-
	Industry Avg:	27.40	-	-	-
RoNW (%)	Vaswani Industries Ltd.	9.29	-	-	-
	Peer Group:				
	1) MSP Steel and Power Ltd.	16.30	-	-	-
	2) Godawari Power & Ispat Ltd.	11.20	-	-	-
	Industry Avg:	-	-	-	-
NAV per share based on balance sheet	Vaswani Industries Ltd.	29.38	-	-	-
	Peer Group:				
	1) MSP Steel and Power Ltd.	38.50	-	-	-
	2) Godawari Power & Ispat Ltd.	170.90	-	-	-
	Industry Avg:	-	-	-	-

14 Any other material information

a: Allotment of 25,00,000 Bonus shares to the shareholders of company on October 17, 2011 in the ratio of 1:4 pursuant to Honble SAT order.

b: Extra Ordinary General Meeting held on January 23, 2012

In an Extra Ordinary General Meeting (EGM) held on January 23, 2012, the two resolutions proposing candidature of Mrs. Jaysree V. Gangurde as a director in place Mr. Ravi Vaswani and Mr. Ashwin Kumar C. Jain in place of Mr. Pramod Vaswani were not passed unanimously since none of the requisitionists attended the meeting. Accordingly, there was no change in the Board of Directors.

Source: BSE