



NATIONAL SECURITIES CLEARING CORPORATION LIMITED

DEPARTMENT : FUTURES & OPTIONS SEGMENT

Download Ref No : NSE/CMPT/23916

Date : July 17, 2013

Circular Ref. No : 309/2013

To
All Members

Revision in Client Margin reporting

This is in partial modification to item 14 of circular no NSE/CMPT/21163 dated July 02, 2012 with respect to the captioned subject.

Post discussion and subsequent clarification provided by SEBI on the captioned subject, below revisions shall be applicable:

- Client margin reporting for Clearing member
 - F_MG12 file and F_MG12_P files shall contain only details of margins levied on the proprietary account of Trading Members.
 - There shall be no change in the margins of Custodial participants
- Penalty collection for non/short reporting of client margin
 - Penalty for non/short reporting of client margin shall be collected on a monthly basis.
 - Penalty applicable for the trade dates of the calendar month shall be collected on the sixth working day of the subsequent calendar month.

All the other conditions regarding client margin reporting and penalty structure shall remain unchanged.

This circular shall be effective from August 2013.

Yours Sincerely,
For National Securities Clearing Corporation Ltd.

Amit Bhobe
Chief Manager
abhobe@nse.co.in

Telephone No	Fax No	Email id
022-26598264 / 8370	022-26598242	risk_group@nse.co.in