

## National Highways Authority Of India Tax Free Bonds

<b>Issue Opens</b>	December 17, 2015	
<b>Issue Closes</b>	December 31, 2015	
<b>Issue Size</b>	1000 crs (Option to retain over subscription upto Rs. 9,000 crores aggregating upto Rs. 10,000 crores.)	
<b>Issuer</b>	National Highways Authority Of India	
<b>Type of instrument</b>	Tax free bonds of face value of Rs 1000 each, in the nature of secured, redeemable, non-convertible debentures, having benefits under section 10(15)(iv)(h) of the Income Tax Act,	
<b>Listing</b>	BSE and NSE	
<b>Rating</b>	“[ICRA] AAA” by ICRA, “CRISIL AAA/ Stable” by CRISIL, “CARE AAA” by CARE, “IND AAA” by IRRPL	
<b>Series / Options</b>	Tranche I Series 1A	Tranche I Series 2A
<b>Coupon Rates for Category-I, II &amp;, III Applicants (% p.a)</b>	<b>7.14%</b>	<b>7.35%</b>
<b>Series / Options</b>	Tranche I Series 1B	Tranche I Series 2B
<b>Coupon Rates for Category-IV Applicants (% p.a.)**</b>	<b>7.39%</b>	<b>7.60%</b>
<b>Tenor</b>	10 years	15 years
<b>Face Value per Bond</b>	Rs. 1,000/-	
<b>Frequency of Interest payment</b>	Annual	
<b>Lead Managers</b>	A.K. Capital Services Limited, Edelweiss Financial Services Ltd, SBI Capital Markets, Axis Capital limited, ICICI Securities Ltd.	
<b>Sub – Consortium Member</b>	Ashika Stock Broking Limited is one of the Lead Distributor in this issue	
<b>Registrar</b>	Karvy Computershare Private Limited	
<b>Market Lot/ Trading Lot</b>	One Bond	
<b>Minimum Application</b>	5 Bonds (Rs.5,000) (individually or collectively, across all Series of Bonds)	
<b>In Multiples of</b>	Rs.1,000/- (1 Bonds)	
<b>Pay-in Date</b>	Application Date. The entire Application Amount is payable on Application. See the section titled “Issue Procedure – Payment Instructions” of the Tranche I Prospectus.	
<b>Debenture Trustee</b>	SBICAP Trustee Company Limited	
<b>Mode of allotment</b>	In Physical & dematerialised form to all Applicants	
<b>Trading</b>	In dematerialised form only.	
<b>Redemption Date</b>	10 yrs from the Deemed Date of Allotment	15 yrs from the Deemed Date of Allotment
<b>Redemption Amount (Rs./Bond)</b>	Repayment of the face value and any interest that may have accrued on the Redemption Date.	

Payment instrument

The payment instruments from the applicants shall be payable into the Escrow Account drawn in favour of  
**“NHAI Bonds 2015 – Escrow Account”**.

Please write the sole/first Applicant’s name, phone no. and Application no. on the reverse of Cheque/DD.

<b>Allocation Ratio QIB Portion</b>	<b>Corporate Portion</b>	<b>High Net Worth Individual Portion</b>	<b>Retail Individual Investor Portion</b>
20% of the Issue Size	20% of the Issue Size	20% of the Issue Size	40% of the Issue Size

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