

National Highways Authority Of India Tax Free Bonds

Issue Opens	December 17, 2015	
Issue Closes	December 31, 2015	
Issue Size	1000 crs (Option to retain over subscription upto Rs. 9,000 crores aggregating upto Rs. 10,000 crores.)	
Issuer	National Highways Authority Of India	
Type of instrument	Tax free bonds of face value of Rs 1000 each, in the nature of secured, redeemable, non-convertible debentures, having benefits under section 10(15)(iv)(h) of the Income Tax Act,	
Listing	BSE and NSE	
Rating	“[ICRA] AAA” by ICRA, “CRISIL AAA/ Stable” by CRISIL, “CARE AAA” by CARE, “IND AAA” by IRRPL	
Series / Options	Tranche I Series 1A	Tranche I Series 2A
Coupon Rates for Category-I, II &, III Applicants (% p.a)	7.14%	7.35%
Series / Options	Tranche I Series 1B	Tranche I Series 2B
Coupon Rates for Category-IV Applicants (% p.a.)**	7.39%	7.60%
Tenor	10 years	15 years
Face Value per Bond	Rs. 1,000/-	
Frequency of Interest payment	Annual	
Lead Managers	A.K. Capital Services Limited, Edelweiss Financial Services Ltd, SBI Capital Markets, Axis Capital limited, ICICI Securities Ltd.	
Sub – Consortium Member	Ashika Stock Broking Limited is one of the Lead Distributor in this issue	
Registrar	Karvy Computershare Private Limited	
Market Lot/ Trading Lot	One Bond	
Minimum Application	5 Bonds (Rs.5,000) (individually or collectively, across all Series of Bonds)	
In Multiples of	Rs.1,000/- (1 Bonds)	
Pay-in Date	Application Date. The entire Application Amount is payable on Application. See the section titled “Issue Procedure – Payment Instructions” of the Tranche I Prospectus.	
Debenture Trustee	SBICAP Trustee Company Limited	
Mode of allotment	In Physical & dematerialised form to all Applicants	
Trading	In dematerialised form only.	
Redemption Date	10 yrs from the Deemed Date of Allotment	15 yrs from the Deemed Date of Allotment
Redemption Amount (Rs./Bond)	Repayment of the face value and any interest that may have accrued on the Redemption Date.	

Payment instrument

The payment instruments from the applicants shall be payable into the Escrow Account drawn in favour of
“NHAI Bonds 2015 – Escrow Account”.

Please write the sole/first Applicant’s name, phone no. and Application no. on the reverse of Cheque/DD.

Allocation Ratio QIB Portion	Corporate Portion	High Net Worth Individual Portion	Retail Individual Investor Portion
20% of the Issue Size	20% of the Issue Size	20% of the Issue Size	40% of the Issue Size

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