NTPC Limited Tax Free Bonds

Issue Opens	Wednesday, September 23, 2015		
Issue Closes	Wednesday, September 30, 2015*		
Issuer	NTPC Limited		
Issue of Bonds	Public Issue by NTPC Limited ("NTPC" or "Issuer" or the "Company") of Tax Free Secured Redeemable Non-Convertible Bonds of face value of Rs.1,000 each in the nature of debentures having tax benefits under section 10 (15) (iv) (h) of the Income Tax Act, 1961, as amended ("Bonds") for an amount aggregating upto (Rs.400 cr) ("Base issue size") with an option to retain oversubscription up to the Rs.300 cr. Aggregating upto Rs.700 cr.		
Listing	BSE & NSE		
Rating	"CRISIL AAA" by CRISIL, "[IC		
Series / Options	Series 1A	Series 2A	Series 3A
Coupon Rates for Category-I, II &, III Applicants (% p.a)	7.11%	7.28%	7.37%
Series / Options	Series 1B	Series 2B	Series 3B
Coupon Rates for Category-IV Applicants (% p.a.)**	7.36%	7.53%	7.62%
Tenor	10 years	15 years	20 years
Face Value per Bond	Rs. 1,000/-		
Frequency of Interest payment	Annual		
Lead Managers	AK Capital, Axis Capital, Edelweiss Capital and SBICAP		
Sub – Consortium Member	Ashika Stock Broking Limited is one of the Lead Distributor in this issue		
Registrar	Karvy Computershare Private Limited		
Market Lot/ Trading Lot	One Bond		
Minimum Application	Rs.5,000/- (5 Bonds)		
In Multiples of	Rs.1,000/- (1 Bonds)		
Pay-in Date	Date of Application (Full Ap	Date of Application (Full Application Amount is payable on Application)	
Modes of Payment	1. At par cheques 2. Demand Drafts		
Debenture Trustee	IDBI Trusteeship Services Limited		
Mode of allotment	In dematerialised form to all Applicants		
Trading	In dematerialised form only.		
Redemption Date	10 yrs from the	15 yrs from the	20 yrs from the
	Deemed Date of	Deemed Date of	Deemed Date of
	Allotment	Allotment	Allotment
Redemption Amount (Rs./Bond)	Amount repayable on the Bonds, comprising the face value of the Bonds, together with coupon/interest accrued at the applicable coupon/interest rate for each Series of Bonds on the respective Redemption Dates or Maturity Dates		

Payment instrument

The payment instruments from the resident applicants shall be payable into the Escrow Account drawn in favour of

"NTPC Bonds 2015 Escrow Account"

The payment instruments from the eligible Non Resident applicants including NRIs on non repatriable basis shall be payable in the Non-resident Escrow Account drawn in favour of

"NTPC Bonds 2015 Escrow Account NRI"

Please write the sole/first Applicant's name, phone no. and Application no. on the reverse of Cheque/DD.

Allocation Ratio QIB Portion	Corporate Portion	High Net Worth Individual Portion	Retail Individual Investor Portion
10% of the Issue Size	25% of the Issue Size	25% of the Issue Size	40.00% of the Issue Size

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	ASHIKA STOCK BROKING LIMITED				
	Documents Required For NTPC Tax Free Bonds				
Sr. No	Type of Investors	Documents to be submitted with application form			
1	PFIs, commercial banks authorized to invest in the Bonds, companies and bodies corporate registered under the applicable laws in India and authorized to invest in the Bonds; State Industrial Development Corporations; Companies and societies registered under the applicable laws in India and authorized to invest in the Bonds	The Application must be accompanied by certified true copies of: • The act/rules under which they are incorporated or constituted; • Board resolution authorizing investments; and • Specimen signature of authorized person.			
2	Insurance companies registered with the IRDA	The Application must be accompanied by certified copies of •The act/rules under which they are incorporated; •Registration documents (i.e. IRDA registration); •Resolution authorizing investment and containing operating instructions; and •Specimen signature of authorized person.			
3	Provident funds, pension Funds and National Investment Fund	The Application must be accompanied by certified true copies of: • The act/rules under which they are incorporated or constituted; • Board resolution authorizing investments; and • Specimen signature of authorized person.			
4	MFs	The Application must be also accompanied by certified true copies of: • SEBI registration certificate and trust deed; • Resolution authorizing investment and containing operating instructions; and • Specimen signature of authorized person.			

5	Applicants through a power of attorney under Category I and II	The Application must be also accompanied by certified true copies of: • A certified copy of the power of attorney or the relevant resolution or authority, as the case may be; • A certified copy of the memorandum of association and articles of association and/or bye laws and/or charter documents, as applicable; and • Specimen signature of power of attorney holder/authorized signatory as per the relevant resolution.
6	Resident Indian individuals under Categories III and IV	N.A
7	Resident HUF under Category III and Category IV	The Application must be also accompanied by certified true copies of: • Self-attested copy of PAN card of HUF; • Bank details of HUF, including copy of passbook/bank statement/cancelled cheque indicating HUF status of the applicant; and • Self-attested copy of proof of address of karta, identity proof of karta.
8	Partnership firms in the name of the partners and limited Liability partnerships	The Application must be also accompanied by certified true copies of: Partnership deed; Any documents evidencing registration thereof under applicable statutory/regulatory requirements; Resolution authorizing investment and containing operating instructions; and Specimen signature of authorized person.
9	Applications by NRIs	The Application must be also accompanied by certified true copies of: · A certificate from the issuing bank confirming that the demand draft has been drawn on an NRE/NRO/FCNR account. · A PIO Card (if the NRI is a Person of Indian Origin).

Interest on Application Money to be Refunded

NTPC shall pay interest on application money which is liable to be refunded to the applicants, other than to ASBA applicants, in accordance with the provisions of the SEBI Debt Regulations, or other applicable statutory and/or regulatory requirements, subject to deduction of income tax under the provisions of the Income Tax Act, 1961, as amended, as applicable, from the date of realization of the application money through cheque(s)/demand draft(s)/any other mode or the date of receipt of the application (being the date of upload of each application on the online application platform of the stock exchange whichever is later upto one day prior to the Deemed Date of Allotment, at the rate of **5.00% p.a..** Such interest shall be paid along with the monies liable to be refunded.

Provided that, notwithstanding anything contained hereinabove, NTPC shall not be liable to pay any interest on monies liable to be refunded in case of

- (a) ASBA Applications;
- (b) Invalid Applications or Applications liable to be rejected;
- (c) Applications that are withdrawn by the Applicants; and
- (d) Monies paid in excess of the amount of Bonds applied for in the Application Form.

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