

Closing Brief

Key benchmark indices logged gains on first trading day of the week on reports India is considering passing emergency executive orders to ease land-acquisition rules and auction minerals such as iron ore to kickstart hundreds of billions of dollars in stalled projects, though investments are unlikely to flow in immediately. The market breadth indicating the overall health of the market was positive

Technical Build up

- ❖ Bullish candle formation with rise in volume.
- ❖ Oscillators in neutral price region with buy crossover.
- ❖ Lower band of Bollinger exist at 7993
- ❖ Crucial moving average of 20/50 SMA are at 8314 and 8272
- ❖ 200 SMA trend deciding level exist at 7601

Outlook for the day

Indian equity market opened gap up started marginally higher however later followed by a range bound session till the end. There was a positive sentiment in the market on hope of Government approving ordinance on Land Acquisition and Mining Bill. On the technical front Nifty formed yet another indecisive candle with marginal rise in volume. Crucial resistance from the 20dma at 8330-8350 seems to be acting as a hindrance for the market to head higher the said resistance level further coincides with the 50% retracement level. On the oscillator front Nifty is presently trading in neutral territory with buy crossover. It seems Nifty might consolidate further in a broader range of 8050-8450 in near future prior to next directional move. On the F&O front rise in OI with rise in price indicates of long buildup in the future contract, premium though had been gradually coming down from the high of 103. Indian VIX too had decreased compared to previous day. On the option front lower strike price put option was writing activity while higher strike price call option saw added interest. Overall it seems bullish sentiment might prevail. During the day Nifty to remain volatile with positive bias, crucial intraday support seen at 8210 followed by 8180 while resistance exist at 8300 and then at 8350

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18038	-15	-0.09
Nasdaq	4806	-	-
S&P 500	2090	1	0.09
FTSE 100	6633	23	0.36
DAX	9927	5	0.05
Hang Seng	23704	-68	-0.29
Nikkei	17582	-147	-0.83
Sensex	27395	153	0.57
Nifty	8246	45	0.56

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1184.50	2.60	0.22
Silver (\$/Oz)	15.84	0.06	0.35
Copper(USD/lb.)	283.15	0.95	0.34
Brent Crude(USD/bbl)	57.88	-	-
USD/INR	63.67	0.10	0.17
USD/YEN	120.56	-0.11	-0.09
USD/EUR	1.2157	0.0005	0.04

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	27275	27175	27395	27575	27740
Nifty	8210	8180	8246	8300	8350
Nifty (Fut)	8280	8250	8316	8370	8420

Pivot Level

Sensex	27389
Nifty	8246

US: US market closed narrowly mixed on Monday, amid fresh lows on oil prices and earlier pressure on European stocks from Greece's failure to elect a president.. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



BHARATFORGE: (CMP -941.85)

Strategy: Short term buy call – buy at 936
 With stop loss 920 for the Target 965 & 975
 Support: 920 & 900 Resistance: 954 & 965
 Rationale: Buy crossover in oscillator.



TOP PICK OF THE DAY

TVSMOTOR: (CMP -269.95)

Strategy: Short term buy – buy at 268
 With stop loss 260 for the Target 280 & 286
 Support: 265 & 260 Resistance: 273 & 279
 Rationale: Breakout from congestion zone.

Nifty gained by 0.56% with Nifty future added 4.2 lakh shares in open interest and stock future added 100.8 lakh shares in open interest.

- Nifty PCR increased to 1.10 from 1.05.
- Total Nifty Calls added 15.2 lakh shares in open interest.
- Total Nifty Puts added 35.6 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8400 and 8000 put.
- FII's sold net Rs.204.22(provisional), while DIIs bought net Rs.360.38 Cr in cash market.
- FII bought net Rs.1834.61 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	29/12/2014	26/12/2014	24/12/2014	23/12/2014
Spot	8246.3	8200.7	8174.1	8267
% Change in Spot	0.56%	0.33%	-1.12%	-0.68%
Nifty(FUT) Jan	8316.45	8273.75	8277.3	8340.4
Nifty(FUT) Jan Vol.	256065	329455	411530	347469
Nifty(FUT) Jan - OI	21097275	20715000	20862425	15943850
Nifty(FUT) Feb	8369.25	8326.05	8328.6	0
Nifty(FUT) Feb Vol.	4739	5655	7859	0
Nifty(FUT) Feb - OI	477475	458325	439425	0

Trade Statistics for 29/12/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	3,34,362	8833	-
NSE Stock Futures	4,94,977	14973	-
NSE Index Options	32,05,851	70226	-
NSE Stock Options	1,79,834	5370	0.45
NSE F&O Total Turnover	42,15,024	99,402	0.88
NSE Cash Turnover	-	10571	-
BSE Cash Turnover	-	2,262.88	-
Total Turnover	-	112236	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	29/12/2014		26/12/2014		24/12/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	548	716	-21	-87	-1303	-11935
Index option	1253	1841	980	965	1036	-37076
Stock Future	-15	164	-55	293	-1646	-6550
Stock option	48	283	110	738	55	-2698
Total	1834	3004	1014	1910	-1858	-58259

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	29/12/2014	26/12/2014	24/12/2014	23/12/2014	22/12/2014
Index Futures	569	76	-7751	178	2975
Index Options	729	676	-9502	-822	2049
Stock Futures	5061	2490	-63948	1715	-73
Stock Options	987	1755	-15030	-149	-171
F&O Total	7347	4997	-96231.42	922.29	4779.36

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8100	PE	60.3	223656	3953925	659575
29-Jan-15	8300	PE	120.7	199291	3495725	551000
29-Jan-15	8200	PE	85.7	306140	3981975	514175
29-Jan-15	7900	PE	27.95	145302	3244325	473425
29-Jan-15	8000	PE	41.6	194213	4700175	371925
29-Jan-15	8600	CE	28.65	242680	3307100	270275
29-Jan-15	7800	PE	18.8	103676	2754875	213050
29-Jan-15	8700	CE	15.25	129326	2204575	201975
29-Jan-15	9000	CE	2.8	51317	1821525	189275
29-Jan-15	7500	PE	4.95	51266	1470025	173650

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
29-Jan-15	8300	CE	137.95	193609	2910125	-101600
29-Jan-15	8200	CE	199.85	54773	1133975	-55250
29-Jan-15	8100	CE	272.6	7727	505975	-24850
29-Jan-15	9100	CE	1.95	4391	217275	-16900
29-Jan-15	8700	PE	387.35	1116	334100	-11750
29-Jan-15	10000	PE	1662.45	648	241000	-11050
29-Jan-15	9200	CE	1.6	3702	115850	-5800
29-Jan-15	8800	PE	479.2	736	203000	-3525
29-Jan-15	6800	CE	1497.05	92	79325	-2125
26-Feb-15	8200	CE	282.95	403	42675	-2100

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IFCI	29-Jan-15	40	CE	0.95	1502	4848000	1600000
UNITECH	29-Jan-15	20	CE	0.4	766	5400000	1341000
ASHOKLEY	29-Jan-15	55	CE	1.2	1237	6544000	1296000
UNITECH	29-Jan-15	22.5	CE	0.15	273	3303000	1152000
IFCI	29-Jan-15	35	PE	0.55	258	2336000	832000
GMRINFRA	29-Jan-15	17.5	CE	1	236	3033000	711000
HDIL	29-Jan-15	80	CE	1.05	382	880000	652000
UNITECH	29-Jan-15	17.5	CE	1	707	4869000	630000
IFCI	29-Jan-15	42.5	CE	0.45	352	1256000	600000
JPASSOCIAT	29-Jan-15	22.5	PE	0.5	173	2528000	512000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
TATAMTRDVR	29-Jan-15	320	PE	4.1	237	132000	-139000
HINDALCO	29-Jan-15	145	PE	2.25	126	112000	-130000
JPASSOCIAT	29-Jan-15	25	CE	2.45	137	2704000	-96000
HINDALCO	29-Jan-15	155	CE	8.3	209	220000	-72000
TATAPOWER	29-Jan-15	82.5	CE	2.7	33	176000	-68000
KTKBANK	29-Jan-15	140	CE	8.5	72	252000	-66000
TATAMOTORS	29-Jan-15	490	CE	20.25	287	111000	-59500
ANDHRABANK	29-Jan-15	90	CE	4.7	129	520000	-56000
UNIONBANK	29-Jan-15	240	CE	9.7	600	299000	-55000
DLF	29-Jan-15	125	PE	3.5	187	246000	-52000

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