

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17652	40	0.23
Nasdaq	4680	5	0.11
S&P 500	2039	1	0.05
FTSE 100	6635	24	0.37
DAX	9248	37	0.41
Hang Seng	24054	34	0.14
Nikkei	17340	-52	-0.30
Sensex	27940	-68	-0.24
Nifty	8357	-25	-0.30

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1158.90	-2.60	-0.22
Silver (\$/Oz)	15.57	-0.06	-0.36
Copper(USD/lb.)	300.30	0.85	0.28
Brent Crude(USD/bbl)	77.97	0.48	0.62
USD/INR	61.56	0.05	0.08
USD/YEN	115.81	0.04	0.03
USD/EUR	1.2468	-0.0009	-0.07

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	27850	27665	27940	28130	28300
Nifty	8330	8280	8357	8420	8470
Nifty (Fut)	8365	8315	8380	8455	8505

Pivot Level	
Sensex	27954
Nifty	8362

US: US market fluctuated on Thursday after the S&P 500 and Dow rose to records, with energy companies slammed as the price of oil fell, countering upbeat earnings from the world's largest retailer and data showing jobless claims holding at a 14-year low. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

The government's announcement of a hike in excise duty on petrol and diesel pulled key benchmark indices lower in what was a choppy trading session. Immense volatility was witnessed during the latter part of the trading session after news of the hike in excise duty on the two transportation fuels hit the market in mid-afternoon trade.

Technical Build up

- ❖ Bearish candle formation with rise in volume.
- ❖ Oscillators in overbought price region with buy crossover.
- ❖ Upper band of Bollinger exist at 8539
- ❖ Crucial moving average of 20/50 SMA are at 8107 and 8051
- ❖ 200 SMA trend deciding level exist at 7257

Outlook for the day

Indian equity market opened in the green but profit-booking crept in and hike in excise duty on petrol and diesel weighed on the market. On the technical front though Nifty continues to remain rangebound. A closing above 8400 ceiling on the daily chart would signal a breakout and a higher trading range can be witnessed subsequently. On oscillator front Nifty is entering into overbought price region hence indicating that Nifty might witness some price consolidation after reaching such important level. However bullish fervor is likely to remain and corrective decline need to be utilized to enter long for higher target of 8470 and then 8520 in short term. On the F&O front decrease in OI with fall in price liquidation followed by decrease in premium and CoC further validates of profit booking activity. Implied Volatility decreased marginally. On the option front higher strike price call option continues to witness long addition indicating that traders is likely to maintain a bullish stance in the market. During the day Nifty likely to remain volatile, crucial intraday support seen at 8330 followed by 8280 while resistance exist at 8420 and then at 8470.

TOP PICK OF THE DAY

CUB: (CMP -89.55)

Strategy: Short term buy – buy at 88.50
 With stop loss 85 for the Target 95 & 97
 Support: 86 & 83 Resistance: 92 & 95
 Rationale: Breakout from congestion zone.



INFY: (CMP -4178.60)

Strategy: Short term buy call – buy at 4165
 With stop loss 4115 for the Target 4230 & 4270
 Support: 4125 & 4075 Resistance: 4215 & 4260
 Rationale: Buy crossover in oscillator.



Nifty declined by 0.30% with Nifty future shaded 5.0 lakh shares in open interest and stock future shaded 23.8 lakh shares in open interest.

- Nifty PCR decreased to 1.00 from 1.03.
- Total Nifty Calls added 8.9 lakh shares in open interest.
- Total Nifty Puts shaded 13.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Oct. series is at 8500 and 8300 put.
- FII's bought net Rs.690.61(provisional), while DIIs sold net Rs.738.24 Cr in cash market.
- FII sold net Rs.47.30 Cr. In F&O
- Securities in Ban Period: IBREALEST & UNITECH

Nifty Tracker

PARTICULARS	13/11/2014	12/11/2014	11/11/2014	10/11/2014
Spot	8357.85	8383.3	8362.65	8344.25
% Change in Spot	-0.30%	0.25%	0.22%	0.09%
Nifty(FUT) Nov	8380.1	8418.8	8395.85	8379.5
Nifty(FUT) Nov Vol.	385583	334887	282205	299921
Nifty(FUT) Nov - OI	23100100	23773350	23193075	23122925
Nifty(FUT) Dec	8426.95	8469.85	8446.4	8429.7
Nifty(FUT) Dec Vol.	22705	15788	9244	11202
Nifty(FUT) Dec - OI	1895225	1768050	1674125	1649950

Trade Statistics for 13/11/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,27,085	13681	-
NSE Stock Futures	8,59,887	26722	-
NSE Index Options	67,53,168	243716	-
NSE Stock Options	4,50,833	13703	0.51
NSE F&O Total Turnover	85,90,973	205,894	1.01
NSE Cash Turnover	-	17095	-
BSE Cash Turnover	-	3,531.93	-
Total Turnover	-	226521	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	13/11/2014		12/11/2014		11/11/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-395	-408	180	654	-348	437
Index option	583	875	1185	941	-769	720
Stock Future	-202	-82	556	463	-119	678
Stock option	-34	117	3	333	22	299
Total	-48	501	1924	2391	-1214	2134

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	13/11/2014	12/11/2014	11/11/2014	10/11/2014	07/11/2014
Index Futures	-854	947	289	-117	262
Index Options	-446	906	830	177	903
Stock Futures	74	4386	1713	2154	3711
Stock Options	971	1139	917	869	1680
F&O Total	-254	7378	3749.45	3083.24	6555.64

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Nov-14	8400	CE	60.4	927164	5425275	478625
27-Nov-14	8550	CE	13.4	78063	733425	280450
27-Nov-14	8500	CE	24.5	817682	5844725	260425
28-Dec-17	9900	PE	940	2800	266050	140000
27-Nov-14	8450	CE	40.05	51466	642750	129925
27-Nov-14	8150	PE	15.85	50111	556375	116300
27-Nov-14	8100	PE	11.9	325132	4533250	84700
24-Dec-14	7900	PE	24.05	12045	950575	83625
24-Dec-14	8400	PE	119.5	22268	584675	71950
27-Nov-14	8350	CE	87.95	30659	287775	68750

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
27-Nov-14	8300	PE	43.65	787250	5340100	-754375
27-Nov-14	8000	PE	7.25	184678	5186500	-495450
27-Nov-14	8400	PE	82.55	776077	2813675	-378200
27-Nov-14	8500	PE	143.3	120753	1084700	-293925
24-Dec-14	9000	CE	6.45	25325	1486825	-216675
27-Nov-14	8700	CE	2.75	186196	1517950	-202750
24-Dec-14	8500	CE	100.2	44203	3203750	-190725
27-Nov-14	7800	PE	3.45	49437	2113450	-72225
27-Nov-14	7900	PE	4.7	66580	1902450	-71575
27-Nov-14	7500	PE	1.95	8184	1734750	-68900

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
ASHOKLEY	27-Nov-14	50	PE	0.55	1646	8360000	3949000
ASHOKLEY	27-Nov-14	60	CE	0.45	2233	4873000	2915000
ASHOKLEY	27-Nov-14	55	CE	1.4	4272	7810000	1947000
ASHOKLEY	27-Nov-14	52.5	PE	1.15	1480	2882000	1705000
ASHOKLEY	27-Nov-14	57.5	CE	0.8	2703	3795000	1529000
ASHOKLEY	27-Nov-14	62.5	CE	0.25	640	1562000	1155000
IFCI	27-Nov-14	40	CE	0.6	1024	8991000	1026000
ASHOKLEY	27-Nov-14	55	PE	2.55	399	1177000	990000
RPOWER	27-Nov-14	75	CE	1.15	965	2644000	920000
GMRINFRA	27-Nov-14	22.5	CE	0.3	469	8360000	820000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	27-Nov-14	25	CE	0.1	463	14756000	-2907000
ASHOKLEY	27-Nov-14	52.5	CE	2.5	697	3124000	-1793000
ASHOKLEY	27-Nov-14	50	CE	4.45	304	2585000	-1408000
UNITECH	27-Nov-14	22.5	CE	0.2	366	14229000	-1343000
UNITECH	27-Nov-14	20	PE	0.75	228	7072000	-867000
RPOWER	27-Nov-14	65	PE	0.45	693	3220000	-844000
UNITECH	27-Nov-14	27.5	CE	0.1	57	7004000	-527000
UNITECH	27-Nov-14	30	CE	0.05	71	7055000	-510000
GMRINFRA	27-Nov-14	25	CE	0.1	185	5260000	-460000
UNITECH	27-Nov-14	22.5	PE	2.8	39	2482000	-425000

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