

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8477	0.90	CNX IT	11597	(0.69)
Sensex	28335	0.95	BANK NIFTY	18056	2.33
DowJones	17810	0.51	S&P CNX 500	6847	0.60
Nasdaq	4713	0.24	CNX FMCG	20305	0.65
Hangseng	23882	1.90	CNX REALTY	4063	2.21
Shanghai	2519	1.28	CNX AUTO	8379	0.54
Nikkei	17358	0.33	CNX ENERGY	9486	0.69
Strait Times	3352	0.19	CNX PHARMA	11190	(0.24)
Kospi	1978	0.65	Advances / Declines	BSE	NSE
Taiwan	9139	0.52	Advances	1373	645
FTSE	6751	1.08	Declines	1643	878
CAC	4347	2.67	Unchanged	115	61
DAX	9733	2.62	Total	3131	1584

Nifty Gainers		
Company	Price(Rs)	Chg(%)
KOTAKBANK	1199.45	3.70
BHEL	253.00	2.93
ICICIBANK	1736.20	2.86
SBIN	305.50	2.83
HINDALCO	160.20	2.69

Nifty Losers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	142.50	(2.56)
INFY	4144.00	(1.93)
TATAPOWER	87.90	(1.68)
SUNPHARMA	839.50	(1.36)
TECHM	2671.00	(1.28)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
RANEHOLDIN	2.64	0.3	10
PIDILITIND	7.84	1.1	7
ABBOTINDIA	0.52	0.1	6
EXCAST	17.13	3.2	5
TV18BRDCST	56.78	10.7	5

Indian Forex	Closing	Chg	% Chg
USD/INR	61.851	(0.254)	(0.41)
GBP/INR	97.013	(0.305)	(0.31)
EUR/INR	77.622	(0.288)	(0.37)
JPY/INR	52.530	0.190	0.36

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26376	(184)
Silver (Rs/1kg)	35771	(205)

Commodities	Price	% Chg.
Crude (US\$/BBL)	76.5	0.21
Brent (US\$/BBL)	80.4	0.97
Gold (US/oz)	1201.3	0.80
Silver (US\$/oz)	16.5	1.60
Copper (US\$/MT)	6790.0	1.53
Alum (US\$/MT)	2077.5	3.00
Zinc(US\$/MT)	2299.0	2.79

ADR	Cl. Values	% Chg.
ICICI Bank	59.99	1.32
HDFC Bank	53.60	0.88
Infosys	67.85	1.60
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	57.56	0.57
Wipro	12.52	0.26
Tata Motors	47.54	0.74

Market Sensor

US market ended the week at highs as markets rallied on overseas central banks' stimulus efforts and an encouraging domestic outlook Dow Jones Industrial Average was up 0.51% or 91.06 points at 17810.06. Nasdaq Composite was up 0.24% or 11.10 points at 4712.97. Standard & Poor's 500 was up 0.52% or 10.75 points at 2063.50.

Indian equity market started on a positive zone remained in green and continued rising creating higher high's, Positive global cues, favorable government policy and expectation of GST implementation boosted the market sentiment. Nifty ended the previous trading session with a gain of 0.90% or 75.45 points at 8477.35. On Friday's trading session, FII's bought net Rs.122.5 Cr in cash market and sold net Rs.334.39 in derivative segment. Whereas, DII bought net Rs.137.59 Cr in cash segment.

Coming to today's trade Nifty might remain volatile with positive bias, crucial intraday support seen at 8440 followed by 8410 while resistance exist at 8500 and then at 8550.

Global News

❖ China's central bank said its surprise move to cut interest rates for the first time since 2012 is designed to help small firms and protect depositors instead of all-out monetary easing. How the nation's lenders respond will determine if it works out that way. (Bloomberg)

❖ China's banks, already saddled with mounting bad debt, face the risk of sagging profit growth after an interest-rate cut slashed their margins on loans. (Bloomberg)

❖ An agreement between the U.S. and China to curb greenhouse-gas emissions won't slow global warming enough to prevent extreme weather that damages crops, World Bank Group President Jim Yong Kim said. (Bloomberg)

❖ China is poised to deliver deeper interest rate cuts after yesterday's unexpected decision to reduce borrowing costs for the first time since 2012. (Bloomberg)

❖ The European Union is planning a 21 billion-euro (\$26 billion) fund to share the risks of new projects with private investors, two EU officials said. (Bloomberg)

Economic News

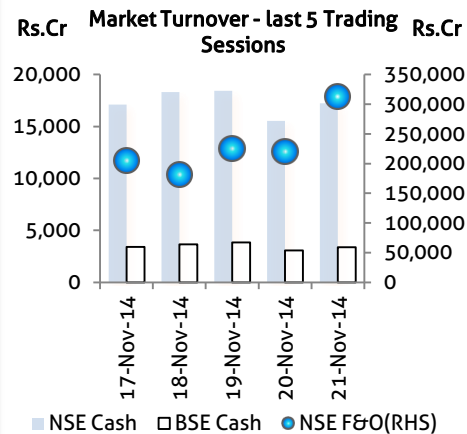
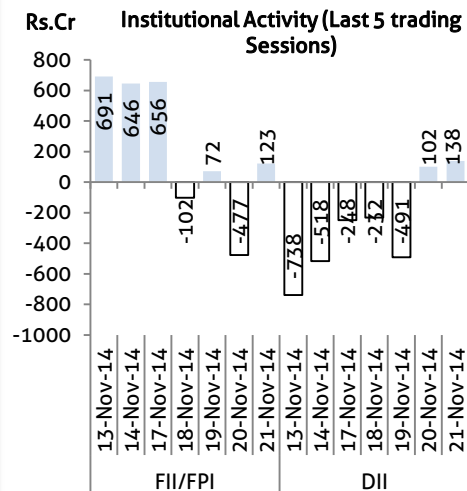
- ❖ The government will spend Rs 25,300 crore (\$4.1 billion) to tackle rampant theft of electricity by rolling out metering in cities and upgrading old distribution networks, the power ministry said late on Thursday. (BS)
- ❖ Helped by an increase in foreign tourist movement, the first half of this financial year saw a marginal increase of 4 per cent in hotel room rates across the country, according to a report 'Hotel Price Index' by Hotels.com, an international online hotel booking portal. (BS)
- ❖ Maintaining that there was an urgent need to improve the economy of Maharashtra, State Finance Minister Sudhir Mungantiwar said the state government is trying to remove the loopholes in the existing taxation system and bring in evaders into the tax net. (BS)
- ❖ The country's manufacturing sector is likely to witness a moderate growth in the third quarter of this fiscal, according to a FICCI survey. (BS)
- ❖ Assessing the performance of the new government at the Centre in the first six months, India Inc said the new dispensation has initiated fundamental reforms that have set stage for revival of economic growth. (BS)
- ❖ The Bharatiya Janata Party (BJP) government in Maharashtra, in a bid to promote competition and reduce the dominance of the Congress-NCP in the sugar sector, proposes to do away with the 25-km mandatory aerial distance between two sugar factories. (BS)
- ❖ Government intends to carry out Phase III expansion of FMradio hopefully in the current financial year to rake in more revenue, Information and Broadcasting Minister Arun Jaitleysaid . (BS)
- ❖ Finance Minister Arun Jaitley pitched for an interest ratecut, expressing confidence that the RBI will move in the
- ❖ A reduction of the scope of subsidies currently being provided to well-off people appears to be on the anvil with Finance Minister Arun Jaitley questioning the justification of "unquantified" subsidy amounts to "unidentifiable" sections. (BS)
- ❖ The Indian infrastructure space is set for a major fund-boost worth billions of dollars from the foreign venture capital investors as regulator Sebi has removed a lacunae in norms to allow such investments. (BS)
- ❖ A step ahead in the government's ambitious plan of setting up 25 solar parks, the Ministry of New and Renewable Energy(MNRE) has identified 12 locations in various states where such power projects can come up. (BS)
- ❖ With little over a week's time left for CBI Director Ranjit Sinhato demit office, the Centre has started the process of selecting a new chief of the investigating agency. (BS)

Domestic News

- ❖ The Delhi High Court has directed Micromax to pay 1% royalty to Ericsson for using the Swedish equipment maker's patented technologies in its mobile phones. (BS)
- ❖ Fair trade regulator CCI has dismissed a complaint alleging that 11 cement makers, including Ultratech and Jaypee, indulged in pricing cartelisation in Andhra Pradesh. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2389	(0.0002)	(0.02)
GBP-USD	1.5661	0.0005	0.03
USD-JPY	117.78	(0.01)	(0.01)

Bond Markets	Closing	Chg
10-yr bond	8.23	-0.3 bps
Interbank call	7.81	9.50 bps



Domestic News (Cont...)

❖ Following the footsteps of its competitors, eBay India has said it will run a Black Friday sale in India during November 21-30, 2014, where it will offer American products at Indian prices for local buyers. (BS)

❖ Noida-based real estate firm Supertech on Friday announced its first affordable housing project in Gurgaon with an investment of Rs 350 crore. (BS)

❖ Morphy Richards India, subsidiary of UK-based home appliances major Morphy Richards aims to achieve a turnover of Rs 500 crore in next three years, a senior official of the company said here on Friday. (BS)

❖ At the ING Vysya Bank's regional office in Hyderabad, it's business as usual after the news of its merger with the Kotak Mahindra Bank. (BS)

❖ SpiceJet stock surged 15% on Friday following reports of astake sale by Sun group which owns the airline. The stock closed at Rs 16.06 which was nearly 15% higher than the previous closing price. (BS)

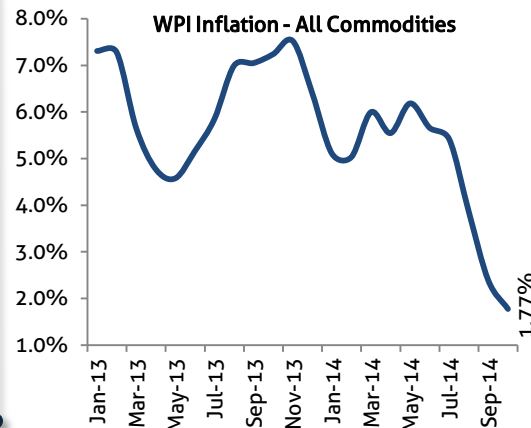
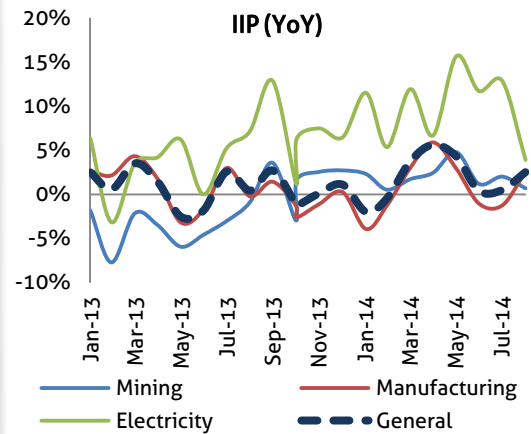
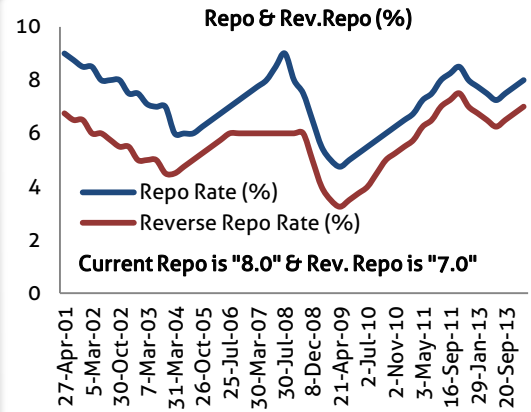
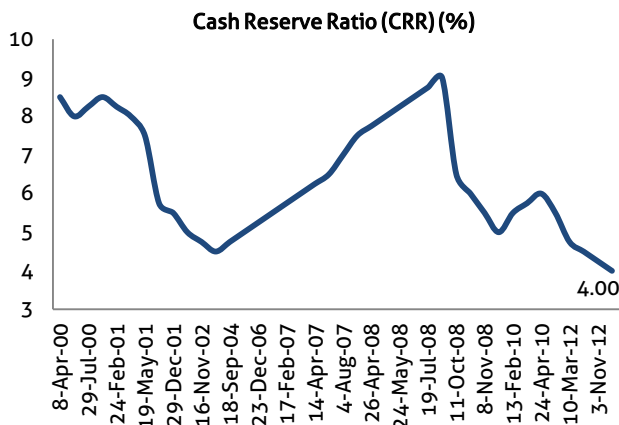
❖ Implementation of fuel saving measures and induction of new efficient planes has helped Indian airlines to improve fuel efficiency and control emissions. (BS)

❖ The operating capacity of India's stainless steel (SS) mills has declined to the alarmingly low level of 55% due to cheap imports from China and other Free Trade Agreement (FTA) countries amid weak demand. (BS)

❖ The Thai unit of India's largest steel maker, Tata Steel Group, said on Friday it expects to post a net profit for the fiscal year ending March 2015, bouncing back from a first-half loss by boosting sales of high-margin products. (BS)

❖ Indian companies have raised close to Rs 6,000 crore via retail issuance of non-convertible debentures (NCDs) in the first seven months of the current fiscal, primarily to meet their working capital requirements. (BS)

❖ GMR Male International Airport Private Limited (GMIAL), a subsidiary of GMR Infrastructure Limited (GMR), has claimed \$803 million (around Rs 4,987 crore) from the Maldivian government for 'wrongfully' terminating the international airport contract in that country's capital. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Nov-14	INOX Leisure Limited	RELIANCE CAPITAL PARTNERS	SELL	1149000	182.2
21-Nov-14	Rain Industries Limited	GOLDMAN SACHS INVESTMENTS MAURITIUS I LTD	BUY	2224047	50.0
21-Nov-14	Amrutajan Health Ltd	N.K. SECURITIES	SELL	160239	435.8
21-Nov-14	Titagarh Wagons Limited	CAAM FUNDS - INDIA INFRASTRUCTURE	BUY	130050	319.8
21-Nov-14	Bhartiya Intl Limited	APPREAL HOLDINGS PVT LTD	SELL	80000	410.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
21-Nov-14	RANEHOLDIN	MORGAN STANLEY ASIA (SINGAPORE) PTE	S	261,891	570.0
21-Nov-14	BAJAJELEC	JWALAMUKHI INVESTMENT HOLDINGS	S	626,486	220.0
21-Nov-14	ATULAUTO	BIRLA MUTUAL FUND	B	200,000	405.0
21-Nov-14	ADHUNIKIND	VRINDAVAN ADVISORY SERVICES LLP	B	350,000	149.5
21-Nov-14	KSERASERA-\$	GREEN VENTURE SECURITIES MANAGEMENT PRIVATE LIMITED	S	2,052,499	13.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
500210	INGERRAND	25-Nov-14	Interim Dividend - Rs.3.00	26-Nov-14
500271	MAX	25-Nov-14	Interim Dividend - Rs.4.00	26-Nov-14
511116	QUADRANT-\$	25-Nov-14	Reduction of Capital	26-Nov-14
533298	SURANASOL	25-Nov-14	Stock Split from Rs.10/- to Rs.5/-	26-Nov-14
517530	SURANAT&P	25-Nov-14	Stock Split from Rs.5/- to Re.1/-	26-Nov-14
532890	TAKE	25-Nov-14	Interim Dividend - Rs.0.30	26-Nov-14
502820	DCM	26-Nov-14	Interim Dividend - Rs.1.50	27-Nov-14
526797	GREENPLY	26-Nov-14	Spin Off	27-Nov-14
533353	IPRU1073	26-Nov-14	Temporary Suspension	27-Nov-14
533355	IPRU1074P	26-Nov-14	Dividend On Mutual Fund	27-Nov-14
533355	IPRU1074P	26-Nov-14	Temporary Suspension	27-Nov-14
533357	IPRU1304	26-Nov-14	Temporary Suspension	27-Nov-14
533359	IPRU1305P	26-Nov-14	Dividend On Mutual Fund	27-Nov-14
533359	IPRU1305P	26-Nov-14	Temporary Suspension	27-Nov-14
533356	IPRU1688	26-Nov-14	Dividend On Mutual Fund	27-Nov-14
533356	IPRU1688	26-Nov-14	Temporary Suspension	27-Nov-14
533360	IPRU1689	26-Nov-14	Dividend On Mutual Fund	27-Nov-14
533360	IPRU1689	26-Nov-14	Temporary Suspension	27-Nov-14
535031	IPRU8063	26-Nov-14	Temporary Suspension	27-Nov-14
535032	IPRU8064	26-Nov-14	Dividend On Mutual Fund	27-Nov-14
535032	IPRU8064	26-Nov-14	Temporary Suspension	27-Nov-14
535033	IPRU8117	26-Nov-14	Dividend On Mutual Fund	27-Nov-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
24-Nov-14	EUR	German Business Expectations (Nov)			98.3
24-Nov-14	USD	Services PMI (Nov)			57.1
25-Nov-14	EUR	German GDP (QoQ) (Q3)			0.001
25-Nov-14	USD	GDP (QoQ) (Q3)			0.035
25-Nov-14	USD	House Price Index (Sep)			214
26-Nov-14	EUR	German Import Price Index (YoY) (Oct)			-0.016
26-Nov-14	GBP	GDP (QoQ) (Q3)			0.007
26-Nov-14	USD	New Home Sales (Oct)			467K
27-Nov-14	EUR	German Unemployment Rate (Nov)			0.067
27-Nov-14	EUR	Consumer Confidence (Nov)			-11.1
27-Nov-14	EUR	Services Sentiment (Nov)			4.4
27-Nov-14	EUR	German CPI (MoM) (Nov)			-0.003
27-Nov-14	JPY	Unemployment Rate (Oct)			0.036
27-Nov-14	JPY	Retail Sales (YoY) (Oct)			0.023
28-Nov-14	JPY	Construction Orders (YoY) (Oct)			-0.403
28-Nov-14	EUR	German Retail Sales (MoM) (Oct)			-0.032
28-Nov-14	EUR	CPI (YoY) (Nov)			0.004
28-Nov-14	EUR	Unemployment Rate (Oct)			0.115

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
26-Nov-14	INR	M3 Money Supply (2wk)			11.30%
28-Nov-14	INR	Bank Loan Growth (2wk)			11.20%
28-Nov-14	INR	GDP Quarterly (YoY) (Q2)			5.7%

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