

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17924	82	0.46
Nasdaq	4945	25	0.53
S&P 500	2088	7	0.38
FTSE 100	6886	-46	-0.67
DAX	11407	57	0.51
Hang Seng	27477	187	0.69
Nikkei	19363	71	0.37
Sensex	26599	-118	-0.44
Nifty	8057	-39	-0.49

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1181.60	-0.60	-0.05
Silver (\$/Oz)	16.29	-0.01	-0.07
Copper(USD/lb.)	291.70	-0.10	-0.03
Brent Crude(USD/bbl)	65.56	0.02	0.03
USD/INR	64.24	0.70	1.10
USD/YEN	119.93	0.19	0.16
USD/EUR	1.1253	-0.0014	-0.12

Closing Brief

Volatility ruled the roost as key benchmark indices edged lower. Soon after the 50-unit CNX Nifty fell below psychological 8,000 mark in late trade, key equity benchmark indices trimmed losses. The Nifty provisionally settled above the psychological 8,000 mark. The broad market depicted weakness. There were more than two losers against every gainer on BSE.

Technical Build up

- ❖ Bearish candle with increase in volume.
- ❖ Oscillators in oversold price region with sell crossover.
- ❖ Lower band of Bollinger exist at 7963
- ❖ Crucial moving average of 20/50 SMA are at 8443 and 8588
- ❖ 200 SMA trend deciding level exist at 8279

Outlook for the day

Indian equity market remained under pressure and concern over rising oil prices, rupee depreciation and re-embodiment of Greece issue had been haunting the market. Uncertainty over GST bill still lingers which cleared in Lok Sabha, but is likely to be placed in the Rajya Sabha, where the BJP led NDA is in a minority. On the technical front Nifty formed bearish candle with increasing volume and broke down from the 200dma, oscillator too turned negative. The higher degree trend remains bearish and so any rebound in index can be considered as shorting opportunity. On the F&O front short covering being initiated with it decrease in OI with decrease in price. Indian VIX remained unchanged. On the option front long addition were seen in 8100 strike price call option while unwinding of put option indicates of a possible temporary pause to the ongoing negative bias.

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	26410	26245	26599	26740	26905
Nifty	8000	7950	8057	8100	8150
Nifty (Fut)	8025	7975	8085	8125	8175

Pivot Level

Sensex	26624
Nifty	8059

US: US market closed higher on Thursday as investors awaited the key April jobs report and eyed easing in oil prices and bond yields. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
GRASIM	10601	11441	7.9	3500	0.20
HEROM					
OTOCO	15238	16188	6.2	2360	1.10
TCS	27003	28427	5.3	2558	3.5
ULTRAC					
EMCO	8751	9074	3.7	2617	-
ABIRLA					
NUVO	8819	9094	3.1	1822	2.20

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
MARUTI	17359	19271	11	3552	-2.6
PNB	14532	16115	10.9	155.8	-3.2
ORIENT					
BANK	4892	5340	9.2	189.15	-6.7
ALBK	3474	3768	8.5	97	-1.8
EICHER					
MOT	1779	1929	8.4	15099	-0.2



Nifty declined by 0.49% with Nifty future shaded 10.6 lakh shares in open interest and stock future shaded 246.3 lakh shares in open interest.

- Nifty PCR increased to 0.94 from 0.92
- Total Nifty Calls added 9.1 lakh shares in open interest.
- Total Nifty Puts added 20.0 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.1360.69(provisional), while DIIs bought net Rs.1158.02 Cr in cash market.
- FII bought net Rs.530.43 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	07/05/2015	06/05/2015	05/05/2015	04/05/2015
Spot	8057.3	8097	8324.8	8331.95
% Change in Spot	-0.49%	-2.74%	-0.09%	1.84%
Nifty(FUT) May	8082.15	8121.75	8361.7	8372.25
Nifty(FUT) May Vol.	663738	877887	444945	498328
Nifty(FUT) May - OI	15225475	16453250	16792050	18338950
Nifty(FUT) June	8113.4	8153.75	8393.8	8404.85
Nifty(FUT) June Vol.	21721	22811	8880	11446
Nifty(FUT) June - OI	1091875	940050	811975	763175

Trade Statistics for 07/05/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	8,76,283	22155	-
NSE Stock Futures	9,45,983	24257	-
NSE Index Options	87,42,917	1,90,982.39	-
NSE Stock Options	4,31,013	11384	0.55
NSE F&O Total Turnover	1,09,96,196	248,778	0.86
NSE Cash Turnover	-	17674	-
BSE Cash Turnover	-	3,182.30	-
Total Turnover	-	269634	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	07/05/2015		06/05/2015		05/05/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-947	-996	-1925	-863	-924	-802
Index option	484	3099	-797	2148	705	1891
Stock Future	984	-984	1832	-2807	1030	-134
Stock option	10	144	18	220	58	472
Total	531	1263	-872	-1302	869	1426

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	07/05/2015	06/05/2015	05/05/2015	04/05/2015	30/04/2015
Index Futures	-1187	27	-1077	-8599	3672
Index Options	-1516	-4034	-296	-9667	2371
Stock Futures	3281	10161	3593	-62889	12797
Stock Options	980	1318	1572	-14756	842
F&O Total	1558	7472	3792.31	-95910.56	19682.37

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	7800	PE	57.65	539080	2876025	811600
28-May-15	7300	PE	9.05	115755	1643300	798425
28-May-15	8100	CE	136.2	376448	1190975	438050
28-May-15	8200	CE	91.35	774529	2528300	418375
28-May-15	8000	CE	190.75	111929	916975	210750
25-Jun-15	7700	PE	79.4	15465	299400	210150
28-May-15	7700	PE	39.25	356488	2994875	197275
25-Jun-15	8000	PE	165.45	38223	2010975	195325
28-May-15	7500	PE	18.35	192162	2089000	174875
28-May-15	7200	PE	6	36532	407300	137950

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
28-May-15	8300	PE	276.7	90402	2583175	-397275
28-May-15	8300	CE	58.75	736709	2963925	-269250
25-Jun-15	9300	CE	7.45	21486	233050	-209050
25-Jun-15	8500	PE	436.2	12140	602400	-149575
28-May-15	8500	PE	434.4	20511	1216175	-146350
28-May-15	8500	CE	21.15	555081	4220075	-133175
25-Jun-15	9400	CE	6.8	16296	343600	-116750
25-Jun-15	9500	CE	5.95	20887	381875	-108950
28-May-15	8600	PE	519.2	7733	706725	-108775
28-May-15	9000	CE	3.3	54513	2552300	-102325

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	28-May-15	20	CE	0.7	979	5296000	1928000
UNITECH	28-May-15	15	CE	0.4	1734	7884000	1584000
GMRINFRA	28-May-15	15	CE	0.6	458	5696433	1403469
ASHOKLEY	28-May-15	70	CE	1.7	2692	5104000	1372000
IFCI	28-May-15	22.5	PE	0.05	126	904000	904000
IFCI	28-May-15	30	CE	1.35	324	920000	864000
JPASSOCIAT	28-May-15	17.5	PE	0.6	450	2592000	856000
IFCI	28-May-15	32.5	CE	0.55	431	1592000	816000
IDFC	28-May-15	160	CE	2.95	1152	940000	690000
UNITECH	28-May-15	10	PE	0.1	203	846000	630000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
UNITECH	28-May-15	17.5	CE	0.15	390	10494000	-738000
NTPC	28-May-15	155	CE	0.8	384	478000	-486000
IOC	28-May-15	340	PE	16.35	518	337000	-378000
UNITECH	28-May-15	20	CE	0.05	76	4554000	-360000
JPASSOCIAT	28-May-15	20	PE	1.75	179	3936000	-320000
UNITECH	28-May-15	15	PE	1.8	203	4419000	-207000
ICICIBANK	28-May-15	300	PE	7.95	1487	801250	-190000
JISLJALEQS	28-May-15	65	CE	0.45	156	1188000	-176000
SBIN	28-May-15	270	PE	15.9	351	1087500	-170000
RCOM	28-May-15	70	CE	1.25	1486	3638000	-154000

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