

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17826	-279	-1.54
Nasdaq	4931	-75	-1.52
S&P 500	2081	-23	-1.13
FTSE 100	6994	-65	-0.93
DAX	11688	-310	-2.58
Hang Seng	27536	-116	-0.42
Nikkei	19677	25	0.13
Sensex	28442	-223	-0.78
Nifty	8606	-100	-1.16

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1204.40	1.30	0.11
Silver (\$/Oz)	16.27	0.04	0.22
Copper(USD/lb.)	278.30	1.30	0.47
Brent Crude(USD/bbl)	64.10	0.65	1.02
USD/INR	62.36	0.06	0.10
USD/YEN	118.94	0.04	0.03
USD/EUR	1.0806	-	-

Support/Resistance levels for Indian Equity Indices

	S1	S2	CMP	R1	R2
Sensex	28290	28155	28442	28590	28755
Nifty	8560	8520	8606	8650	8700
Nifty (Fut)	8590	8350	8638	8680	8730

Pivot Level

Sensex	28588
Nifty	8634

US: US market closed sharply lower on Friday, following negative news that sent overseas stocks lower, as investors looked ahead to a heavy week of earnings. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

Key benchmark indices declined for the third straight trading session. The market breadth indicating the overall health of the market was negative.

Technical Build up

- ❖ Bearish candle with decrease in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Upper band of Bollinger exist at 8876
- ❖ Crucial moving average of 20/50 SMA are at 8612 and 8704
- ❖ 200 SMA trend deciding level exist at 8235

Outlook for the day

Indian equity market remained under pressure and lost more than a percent. Weak quarterly results and rising oil price pulled down the market. On the technical front Nifty formed yet another bearish candle in daily candle, with three consecutive day of decline lead to form bearish Three black crow formation in daily chart. Immediate support in Nifty exist from 38.2% retracement at 8590 however with RSI sinking below 50 indicates that existing negative sentiment in the market is likely to continue and might head further lower till 8465-8500. On the F&O front future contract saw addition of short position with increase in OI followed by decrease in price, Implied volatility too increased. On the option front unwinding were seen in put option and fresh long addition were seen in call option of 8700 & 8800.



Increase in OI with Increase in Price (Long Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
IGL	2409	2621	8.8	423.1	0.7
IDBI	9067	9706	7.1	82.5	5.0
SAIL	9587	9853	2.8	76.8	1.9
FEDERA					
LBANK	8268	8489	2.7	132.2	0.3
NTPC	14829	15162	2.3	158.9	1.6

Increase in OI with Decrease in Price (Short Buildup)

Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
UPL	4443	5367	20.8	431.55	-5.0
TCS	29806	34660	16.3	2486.0	-3.9
MINDTR					
EE	1468	1695	15.5	1290.95	-7.7
LICHSGF					
IN	9414	10659	13.2	437.00	-3.6
LUPIN	18673	21044	12.7	1783.0	-6.6

Nifty declined by 1.16% with Nifty future added 12.2 lakh shares in open interest and stock future added 162.5 lakh shares in open interest.

- Nifty PCR decreased to 0.97 from 1.01
- Total Nifty Calls added 38.9 lakh shares in open interest.
- Total Nifty Puts shaded 13.3 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Mar. series is at 9000 and 8500 put.
- FII's sold net Rs.675.71(provisional), while DIIs bought net Rs.72.52 Cr in cash market.
- FII sold net Rs.74.95 Cr. In F&O
- Securities in Ban Period: UNITECH, CENTURYTEX & IBREALEST

Nifty Tracker

PARTICULARS	17/04/2015	16/04/2015	15/04/2015	13/04/2015
Spot	8606	8706.7	8750.2	8834
% Change in Spot	-1.16%	-0.50%	-0.95%	0.61%
Nifty(FUT) Apr	8638.85	8726.15	8786.15	8855.45
Nifty(FUT) Apr Vol.	376887	547972	377252	345725
Nifty(FUT) Apr - OI	20484175	19351625	19404225	18773425
Nifty(FUT) May	8690.15	8776.9	8835.95	8901.15
Nifty(FUT) May Vol.	15964	17577	13405	9726
Nifty(FUT) May - OI	871850	801975	757075	689225

Trade Statistics for 17/04/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	5,19,148	14288	-
NSE Stock Futures	8,70,125	27959	-
NSE Index Options	71,68,678	1,67,528.64	-
NSE Stock Options	5,32,933	16934	0.54
NSE F&O Total Turnover	90,90,884	226,709	0.89
NSE Cash Turnover	-	17777	-
BSE Cash Turnover	-	3,456.92	-
Total Turnover	-	247943	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	17/04/2015		16/04/2015		15/04/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	409	156	-1071	722	783	664
Index option	494	1583	2595	1968	77	0
Stock Future	-893	-412	-376	298	-20	-218
Stock option	-85	6	-15	72	-53	145
Total	-75	1333	1133	3059	787	591

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	17/04/2015	16/04/2015	15/04/2015	13/04/2015	10/04/2015
Index Futures	905	-86	292	4	-49
Index Options	-45	13	-135	510	616
Stock Futures	5124	2230	1523	3324	2232
Stock Options	957	1259	962	936	998
F&O Total	6941	3416	2641.6	4773.37	3797.01

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8700	CE	65.2	700856	4503900	1312900
30-Apr-15	8800	CE	33.25	829203	4912075	786775
30-Apr-15	9100	CE	2.65	210026	2651300	608225
30-Apr-15	8500	PE	48.2	528485	4941200	531725
30-Apr-15	8600	CE	116.4	168267	2102800	448325
30-Apr-15	8300	PE	16.15	259384	3534175	198825
30-Apr-15	8600	PE	79.65	748015	4865200	192050
30-Apr-15	8900	CE	15.45	715303	3873950	155800
28-May-15	8200	PE	29.7	16744	1603550	141225
30-Apr-15	8750	CE	46.8	38266	350625	138350

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
30-Apr-15	8200	PE	9.7	171588	3069200	-228750
30-Apr-15	8700	PE	125.5	540854	3348650	-168075
30-Apr-15	7900	PE	3.05	24366	634325	-91975
30-Apr-15	8750	PE	154.3	10387	107600	-72425
30-Apr-15	8900	PE	269.3	28653	790825	-63125
30-Apr-15	8950	CE	9.85	24684	201075	-60700
30-Apr-15	8000	CE	634.9	5265	874050	-46150
30-Apr-15	9050	CE	4.1	6718	94875	-28525
30-Apr-15	8800	PE	188.85	154649	1770100	-27450
30-Apr-15	8400	CE	260.25	6113	429100	-21875

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
IDBI	30-Apr-15	90	CE	0.7	1931	1800000	1448000
RELIANCE	30-Apr-15	960	CE	11.3	10077	1343500	739750
ALBK	30-Apr-15	95	PE	0.8	855	800000	662000
IDBI	30-Apr-15	80	PE	1.6	1092	996000	628000
JPASSOCIAT	30-Apr-15	25	CE	0.65	709	9112000	568000
IDBI	30-Apr-15	85	CE	1.6	3170	1868000	552000
ASHOKLEY	30-Apr-15	75	CE	1.25	1125	6592000	544000
RELIANCE	30-Apr-15	1000	CE	4.15	6958	1344000	487250
ASHOKLEY	30-Apr-15	80	CE	0.4	1293	8952000	472000
RELIANCE	30-Apr-15	940	CE	17.6	12129	1237000	426250

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IDBI	30-Apr-15	80	CE	3.8	1899	1288000	-876000
HINDALCO	30-Apr-15	140	CE	3.7	1471	1258000	-796000
HDIL	30-Apr-15	67.5	PE	0.05	117	152000	-468000
TATASTEEL	30-Apr-15	340	CE	11.9	3586	807500	-406500
JPASSOCIAT	30-Apr-15	30	CE	0.05	118	7016000	-384000
GMRINFRA	30-Apr-15	17.15	PE	0.5	90	2238212	-339401
GMRINFRA	30-Apr-15	17.5	PE	0.65	229	1183317	-293536
IDFC	30-Apr-15	185	CE	0.55	604	2292000	-262000
ASHOKLEY	30-Apr-15	85	CE	0.1	88	3336000	-256000
TATASTEEL	30-Apr-15	350	CE	6.75	7235	1277500	-241000

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