

Closing Brief

A slide in late trade pulled key benchmark indices lower. A sudden slide in late trade materialized after the benchmark indices moved in a narrow range for most part of the trading session. The market breadth indicating the overall health of the market turned negative from positive in late trade.

Technical Build up

- ❖ Bearish candle formation with marginal rise in volume.
- ❖ Oscillators in overbought price region with sell crossover.
- ❖ Upper band of Bollinger exist at 8613
- ❖ Crucial moving average of 20/50 SMA are at 8461 and 8191
- ❖ 200 SMA trend deciding level exist at 7443

Outlook for the day

Indian equity market turned red in late trade after being positive in first half of the trade day. On the technical front not much of an imperative change can be noticed and Nifty continues to remain confined within a narrow range though chart structure reveals that uptrend to remain as long as Nifty stays above 8470. Oscillator continues to remain in overbought price condition with sell crossover and has faced resistance from the upper panel of the channel line. Hence it was wiser to adopt buy on strength strategy and decisive close above the recent high of 8623 might initiate fresh trend in the market. On the F&O front increase in OI with decrease in price indicates of long liquidation. India VIX decreased marginally while premium and CoC too witnessed an uptick. On the option front lower strike price put option of 8400 & 8500 saw the maximum concentration with long addition while writing activity were seen in higher strike price call option of 8700 & 9000. During the day Nifty to trade volatile, crucial intraday support seen at 8500 followed by 8460 while resistance exist at 8600 and then at 8630

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	17958	58	0.33
Nasdaq	4780	11	0.24
S&P 500	2075	3	0.17
FTSE 100	6742	63	0.95
DAX	10087	235	2.39
Hang Seng	24106	104	0.43
Nikkei	17936	15	0.09
Sensex	28458	-104	-0.37
Nifty	8538	-26	-0.30

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1190.40	-	-
Silver (\$/Oz)	16.26	-	-
Copper(USD/lb.)	290.25	-	-
Brent Crude(USD/bbl)	69.07	-0.57	-0.82
USD/INR	61.78	-0.15	-0.24
USD/YEN	121.46	1.68	1.40
USD/EUR	1.2283	-0.0096	-0.78

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	28330	28200	28458	28665	28765
Nifty	8500	8460	8538	8600	8630
Nifty (Fut)	8545	8505	8582	8645	8675

Pivot Level	
Sensex	28506
Nifty	8550

US: US market rose on Friday, lifting the Dow and S&P 500 into uncharted terrain and posting a seventh week of gains, as investors embraced a stronger-than-forecast November payrolls report as backing the view the economy can handle rate hikes by the Federal Reserve in 2015. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



TOP PICK OF THE DAY

AMBUJACEM: (CMP –236.95)

Strategy: Short term buy – buy at 234
 With stop loss 228 for the Target 244 & 250
 Support: 230 & 225 Resistance: 240 & 244
 Rationale: Breakout from congestion zone.



LICHSGFIN: (CMP –433.60)

Strategy: Short term buy call – buy at 431
 With stop loss 420 for the Target 450 & 460
 Support: 425 & 418 Resistance: 440 & 447
 Rationale: Flag formation in daily chart.



Nifty declined by 0.30% with Nifty future added 2.5 lakh shares in open interest and stock future shaded 102.0 lakh shares in open interest.

- Nifty PCR increased to 0.93 from 0.91.
- Total Nifty Calls shaded 0.6 lakh shares in open interest.
- Total Nifty Puts added 9.9 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Dec. series is at 8600 and 8500 put.
- FII's sold net Rs.109.45(provisional), while DIIs bought net Rs.166.05 Cr in cash market.
- FII bought net Rs.285.95 Cr. In F&O
- Securities in Ban Period: NIL

Nifty Tracker

PARTICULARS	05/12/2014	04/12/2014	03/12/2014	02/12/2014
Spot	8538.3	8564.4	8537.65	8524.7
% Change in Spot	-0.30%	0.31%	0.15%	-0.36%
Nifty(FUT) Dec	8582.55	8605.75	8578.75	8575.35
Nifty(FUT) Dec Vol.	204790	320202	275706	405496
Nifty(FUT) Dec - OI	20140825	19897575	20517550	21395900
Nifty(FUT) Jan	8635.05	8658.4	8631.6	8629.1
Nifty(FUT) Jan Vol.	5725	8319	5337	7948
Nifty(FUT) Jan - OI	1271150	1269075	1220150	1208025

Trade Statistics for 05/12/2014

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	2,97,343	8590	-
NSE Stock Futures	7,02,838	22975	-
NSE Index Options	37,18,176	243716	-
NSE Stock Options	3,10,059	13703	0.44
NSE F&O Total Turnover	50,28,416	128,610	1
NSE Cash Turnover	-	17152	-
BSE Cash Turnover	-	3,623.11	-
Total Turnover	-	149385	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	05/12/2014		04/12/2014		03/12/2014	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	300	356	-757	-327	-997	-682
Index option	120	508	424	1135	975	1837
Stock Future	-130	-434	17	96	-437	96
Stock option	-4	73	4	89	33	235
Total	286	504	-312	994	-426	1486

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	05/12/2014	04/12/2014	03/12/2014	02/12/2014	01/12/2014
Index Futures	231	-370	-705	-285	-207
Index Options	-202	365	720	1231	310
Stock Futures	1216	2604	4580	5088	5309
Stock Options	887	992	1262	1363	1626
F&O Total	2131	3591	5856.71	7396.42	7038.25

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	8400	PE	25.15	318147	5112725	234925
24-Dec-14	8000	PE	3.65	72125	3339500	164250
24-Dec-14	8100	PE	4.8	66977	2222325	162850
29-Jan-15	8700	CE	120.9	19431	788050	155425
26-Mar-15	9000	CE	150.5	2843	383300	106250
29-Jan-15	8700	PE	178.3	3674	141675	76550
24-Dec-14	8550	PE	67.75	35051	388950	75825
24-Dec-14	8800	CE	14.15	274739	4935175	71300
24-Dec-14	8350	PE	17.2	11936	393250	62375
24-Dec-14	8300	PE	12.7	192139	4031275	48500

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
24-Dec-14	9000	CE	2.55	67096	2832500	-153850
24-Dec-14	8700	CE	34.55	453237	5360375	-124925
24-Dec-14	8600	PE	88.45	380676	2363750	-123550
24-Dec-14	8200	CE	391.75	8125	939300	-85225
24-Dec-14	8400	CE	207.95	18948	1301575	-78900
24-Dec-14	8650	CE	48.55	28042	565375	-58750
24-Dec-14	8500	CE	132	100644	4633450	-57550
24-Dec-14	8250	PE	9.25	9579	279775	-55700
24-Dec-14	8000	CE	583.95	3077	2628250	-28825
24-Dec-14	7900	CE	683.6	1483	1660600	-23150

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
SAIL	24-Dec-14	85	CE	1.7	2124	4676000	2848000
JPASSOCIAT	24-Dec-14	27.5	PE	1	407	3592000	1376000
SAIL	24-Dec-14	80	PE	1.25	1116	2724000	836000
DLF	24-Dec-14	150	PE	3.45	1542	2094000	780000
IFCI	24-Dec-14	42.5	CE	0.95	1206	5472000	747000
IDBI	24-Dec-14	80	CE	0.95	441	1640000	704000
DLF	24-Dec-14	160	PE	6.6	896	828000	688000
SAIL	24-Dec-14	90	CE	0.65	1530	3652000	536000
IFCI	24-Dec-14	45	CE	0.45	599	4131000	513000
DLF	24-Dec-14	160	CE	8.35	2338	2150000	490000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
IFCI	24-Dec-14	40	CE	1.95	659	2790000	-774000
UNITECH	24-Dec-14	25	CE	0.1	171	8007000	-578000
ASHOKLEY	24-Dec-14	52.5	PE	1.6	168	2222000	-363000
ICICIBANK	24-Dec-14	360	PE	8.2	1222	638750	-282500
ICICIBANK	24-Dec-14	360	CE	8.3	1528	2161250	-268750
HDFCBANK	24-Dec-14	950	CE	15.15	1442	165750	-173750
SBIN	24-Dec-14	320	PE	9.05	1266	1913750	-170000
SBIN	24-Dec-14	315	PE	6.75	950	790000	-161250
IDBI	24-Dec-14	75	CE	2.1	284	796000	-156000
GMRINFRA	24-Dec-14	15	PE	0.05	24	190000	-140000

Paras Bothra
Research Head- Equities
Email: paras@ashikagroup.com
Ph: (033) 40102529

Tirthankar Das
Technical & Derivative Analyst
Email: tirthankar.d@ashikagroup.com
Ph: (033) 40102500; Extn: 115

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