

Technical Report

Technical & Derivative Report

World Indices	LTP	Daily Ch(Pts)	Daily Ch(%)
Dow Jones	18076	64	0.36
Nasdaq	5099	22	0.45
S&P 500	2114	4	0.21
FTSE 100	6950	22	0.32
DAX	11419	90	0.80
Hang Seng	27725	67	0.24
Nikkei	20542	68	0.34
Sensex	26837	-351	-1.29
Nifty	8135	-101	-1.23

Commodity /Forex	LTP	Daily Ch(Pts)	Daily Ch(%)
Gold (\$/Oz)	1183.79	-1.38	-0.12
Silver (\$/Oz)	16.48	-	-0.03
Copper(USD/lb.)	272.50	-0.15	-0.06
Brent Crude(USD/bbl)	63.95	0.15	0.24
USD/INR	63.90	0.08	0.13
USD/YEN	124.39	0.14	0.11
USD/EUR	1.1260	-0.0015	-0.13

Support/Resistance levels for Indian Equity Indices					
	S1	S2	CMP	R1	R2
Sensex	26655	26490	26837	26955	27085
Nifty	8080	8030	8135	8170	8210
Nifty (Fut)	8085	8035	8136	8175	8215

Pivot Level	
Sensex	26937
Nifty	8155

US: US market closed higher on Wednesday despite a sharp rally in bond yields as investors found encouragement in signs of economic growth and coming resolution in the Greece debt talks. Technically DJIA is presently trading at the 5th leg through Elliot wave count with negative divergence in oscillators.



Closing Brief

A broad based decline was witnessed on the domestic bourses as increase in global bond yields and forecast of deficient rains this year from the India Meteorological Department hit sentiment adversely. The market sentiment was also hit adversely after a survey showed contraction in India's services sector in May 2015.

Technical Build up

- ❖ Bearish candle with increase in volume.
- ❖ Oscillators in neutral price region with sell crossover.
- ❖ Lower band of Bollinger exist at 8081
- ❖ Crucial moving average of 20/50 SMA are at 8304 and 8413
- ❖ 200 SMA trend deciding level exist at 8341

Outlook for the day

Indian equity market continued to end the session on a steep lower note. The sentiments were dampened as the country's services sector activity contracted for the first time in 13 months in May. Further IMD forecast of below average monsoon and RBI warning on future rate cuts has been negatively impacting the market. On the technical front Nifty declined for second consecutive day in a row and fast approaching the May low of 8000, oscillators too initiated sell crossover and hence turned the medium term outlook to negative, the broader range for Nifty of 8100-8500 still remains. Closing below 8100 (coinciding with 23.6% retracement level) will turn bearish and there onward strong support zone lies at 7900. On the F&O front Nifty future continued to witnessed fresh short. Basis for the Index however closed flat. Indian VIX increased by 4% yesterday. On the option front higher strike price call option of 8200 & 8300 saw long addition while unwinding were seen in 8300 strike price put option hence indicating that downside might be limited.



Increase in OI with Increase in Price (Long Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
HINDZIN C	1383	1471	6.4	168.5	0.6
IBULHS GFIN	4854	5105	5.2	607.5	1.6
BRITAN NIA	997	1047	5	2546	1.0
VOLTAS	6769	7105	5	333.8	0.90
POWER GRID	9027	9451	4.7	142.8	0.10

Increase in OI with Decrease in Price (Short Buildup)					
Symbol	Prev OI	Curr OI	OI Chg (%)	Curr Pr.	Pr.Chg (%)
ADANIP ORTS	12643	16908	33.7	300.7	-3.3
CASTRO LIND	515	670	30.1	447.0	-2.9
ADANIE NT	9396	11400	21.3	111.95	-82.4
HDIL	8480	10133	19.5	96.65	-7.3
ADANIP OWER	14519	17159	18.2	32.75	-10.2

Nifty declined by 1.23% with Nifty future added 0.3 lakh shares in open interest and stock future shaded 157.6 lakh shares in open interest.

- Nifty PCR decreased to 0.87 from 0.90
- Total Nifty Calls added 39.5 lakh shares in open interest.
- Total Nifty Puts added 15.8 lakh shares in open interest.
- Maximum open interest (Nifty) in Calls for Apr. series is at 8500 and 8000 put.
- FII's sold net Rs.727.61(provisional), while DIIs bought net Rs.412.66 Cr in cash market.
- FII bought net Rs.1922.64 Cr. In F&O
- Securities in Ban Period: AMTEKAUTO & UNITECH

Nifty Tracker

PARTICULARS	03/06/2015	02/06/2015	01/06/2015	29/05/2015
Spot	8135.1	8236.45	8433.4	8433.65
% Change in Spot	-1.23%	-2.34%	0.00%	1.38%
Nifty(FUT) June	8136.35	8225.35	8431.65	8458.65
Nifty(FUT) June Vol.	529274	829989	309987	680534
Nifty(FUT) June - OI	16024700	16110750	16097875	15851025
Nifty(FUT) July	8173.65	8263.35	8468.05	8492.65
Nifty(FUT) July Vol.	16894	18202	5072	14258
Nifty(FUT) July - OI	605000	530550	14700	454825

Trade Statistics for 03/06/2015

PARTICULARS	NO. OF CONTRACTS	TURNOVER (RS. CR.)	PUT CALL RATIO
NSE Index Futures	7,15,807	18488	-
NSE Stock Futures	11,12,219	25699	-
NSE Index Options	76,07,870	1,69,493.40	-
NSE Stock Options	5,30,050	12553	0.62
NSE F&O Total Turnover	99,65,946	226,233	0.84
NSE Cash Turnover	-	18912	-
BSE Cash Turnover	-	3,501.33	-
Total Turnover	-	248646	-

FII Corner (F&O)

FII NET BUYING/SELLING & CHANGE IN OPEN INTEREST (Cr. Rupee)						
PARTICULARS	03/06/2015		02/06/2015		01/06/2015	
	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest	Net Buying /Selling	Change In Open interest
Index Future	-577	-593	-2164	-262	67	254
Index option	2505	2308	1067	1207	-365	2217
Stock Future	31	-648	4	-1226	-207	485
Stock option	-36	75	-9	-12	20	182
Total	1923	1143	-1102	-293	-485	3139

Market Open Interest

ADDITION/REDUCTION IN MARKET OPEN INTEREST					
Contracts	03/06/2015	02/06/2015	01/06/2015	29/05/2015	28/05/2015
Index Futures	-54	484	420	-4128	919
Index Options	-1356	-2043	341	-6809	2272
Stock Futures	5359	9016	4444	-63938	10971
Stock Options	-351	2330	1539	-12562	731
F&O Total	3597	9786	6743.37	-87437.35	14893.69

Nifty Option Open Interest Statistics

NIFTY OPTIONS HIGHEST ADDITION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8300	CE	69	658679	3128025	1269500
25-Jun-15	8200	CE	106.45	441298	1957300	1014275
25-Jun-15	8400	CE	42.2	632215	3826650	741725
25-Jun-15	7800	PE	36.35	323722	2530950	673225
25-Jun-15	8500	CE	24.65	513503	4567125	574150
25-Jun-15	8100	CE	155.9	160894	909300	574025
25-Jun-15	8000	PE	85.25	673863	4530675	280375
25-Jun-15	8000	CE	216.75	48020	858125	216925
25-Jun-15	7600	PE	14.15	109427	899100	209550
25-Jun-15	7700	PE	22.65	170187	2304875	203375

NIFTY OPTIONS HIGHEST REDUCTION IN OPEN INTEREST						
Expiry	Strike	Option Type	Settlement Price	Volume	Open Interest	Change In OI
25-Jun-15	8300	PE	230.85	188089	2838725	-651725
30-Jul-15	9100	CE	7.55	41374	821225	-633625
25-Jun-15	8200	PE	170.95	395302	3362900	-364975
25-Jun-15	8700	CE	7.65	233899	2261825	-284675
25-Jun-15	9000	CE	2.8	82069	3862075	-193325
25-Jun-15	9200	CE	1.45	18068	462350	-149500
25-Jun-15	8500	PE	384.55	24652	1116850	-108525
30-Jul-15	9200	CE	6.2	9916	266500	-91175
25-Jun-15	8400	PE	301.4	71388	1658200	-91050
25-Jun-15	9100	CE	2.1	22780	690450	-80400

Stock Option Open Interest Statistics

STOCK OPTIONS WITH HIGHEST ADDITION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Interest	Change in OI
JPASSOCIAT	25-Jun-15	20	CE	0.05	1060	8560000	-840000
JPASSOCIAT	25-Jun-15	17.5	PE	5.25	197	2248000	-504000
UNITECH	25-Jun-15	17.5	CE	0.05	502	7308000	-423000
JPASSOCIAT	25-Jun-15	15	PE	2.35	1268	2024000	-328000
UNITECH	25-Jun-15	15	PE	6.5	81	2160000	-279000
UNITECH	25-Jun-15	12.5	PE	4	723	1980000	-270000
JINDALSTEL	25-Jun-15	120	PE	14.35	477	542000	-254000
RCOM	25-Jun-15	70	CE	0.55	1473	2514000	-242000
JPASSOCIAT	25-Jun-15	22.5	CE	0.05	90	3600000	-216000
SBIN	25-Jun-15	280	PE	23.25	552	1562500	-215000

STOCK OPTIONS WITH HIGHEST REDUCTION IN OPEN INTEREST							
Symbol	Expiry	Strike	Option Type	Settl. Price	Volume	Open Int.	Change in OI
JPASSOCIAT	25-Jun-15	22.5	CE	0.05	132	3816000	-304000
IOC	25-Jun-15	360	PE	13.8	569	250000	-302000
JPOWER	25-Jun-15	10	CE	0.05	46	1635000	-285000
BANKINDIA	25-Jun-15	190	PE	9.65	759	228000	-197000
DISHTV	25-Jun-15	100	PE	5.5	308	352000	-172000
IOC	25-Jun-15	360	CE	5.3	885	385000	-145000
ADANIENT	25-Jun-15	660	PE	0	1009	76000	-141500
DISHTV	25-Jun-15	95	PE	2.95	357	472000	-112000
DISHTV	25-Jun-15	115	CE	0.5	137	552000	-108000
DISHTV	25-Jun-15	90	PE	1.4	253	784000	-108000

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