

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7762	(1.05)	CNX IT	11275	1.17
Sensex	25519	(1.10)	BANK NIFTY	16742	0.98
DowJones	17128	(2.10)	S&P CNX 500	6622	1.32
Nasdaq	4923	(1.59)	CNX FMCG	19941	0.76
Hangseng	21797	0.19	CNX REALTY	3019	0.67
Shanghai	3613	0.96	CNX AUTO	8149	1.41
Nikkei	18664	(1.70)	CNX ENERGY	8357	1.74
Strait Times	2841	(0.43)	CNX PHARMA	3534	1.20
Kospi	1974	(0.05)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8258	0.01	Advances	1946	1223
FTSE	6052	(0.82)	Declines	751	317
CAC	4625	(1.12)	Unchanged	207	57
DAX	10608	(1.21)	Total	2904	1597

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TATASTEEL	257.50	5.23
TATAPOWER	64.75	4.44
HINDALCO	81.45	3.69
VEDL	87.10	3.63
RELIANCE	1013.05	3.52

Nifty Losers		
Company	Price(Rs)	Chg(%)
BOSCHLTD	18330.00	(2.07)
IDEA	133.00	(1.44)
CAIRN	129.70	(1.22)
AXISBANK	435.50	(0.60)
ONGC	225.35	(0.57)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
MARICO	30.72	3.4	9
PGHH	0.16	0.0	9
NTPC	71.55	10.7	7
RUBYMILLS	2.38	0.4	5
ICIL	0.54	0.1	5

Indian Forex	Closing	Chg	% Chg
USD/INR	66.649	(0.198)	(0.30)
GBP/INR	99.613	(0.964)	(0.96)
EUR/INR	72.327	(0.830)	(1.13)
JPY/INR	54.430	(0.410)	(0.75)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	25153	(14)
Silver (Rs/1kg)	33900	600

Commodities	Price	% Chg.
Crude (US\$/BBL)	34.8	(1.67)
Brent (US\$/BBL)	37.0	(0.54)
Gold (US/oz)	1053.7	(1.26)
Silver (US\$/oz)	13.8	(2.20)
Copper (US\$/MT)	4550.0	(0.72)
Alum (US\$/MT)	1482.5	0.30
Zinc(US\$/MT)	1461.5	(1.25)

ADR	Cl. Values	% Chg.
ICICI Bank	7.44	0.00
HDFC Bank	59.61	0.05
Infosys	16.63	(0.29)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	44.24	(0.93)
Wipro	11.71	(0.26)
Tata Motors	28.43	(0.46)

## Market Sensor

US market closed sharply lower Friday as investors weighed low oil and economic data in the aftermath of the Federal Reserve's rate hike Wednesday. Options expiration also contributed to volatility. Dow Jones Industrial Average was down 2.10% or 367.29 points at 17128.55. Nasdaq Composite was down 1.59% or 79.47 points at 4923.08 Standard & Poor's 500 was down 1.78% or 36.34 points at 2005.55.

Indian equity witnessed profit taking on Friday and lost close to a percent after Nifty rally of over 3% in the last four consecutive days. Nifty ended the previous day with a decline of 1.05% or 82.40 points at 7761.95. On Friday's trading session, FIIs sold net Rs.6.99 Cr in cash market and sold net Rs.409.08 in derivative segment. Whereas, DII sold net Rs.404.98 Cr in cash segment.

## Global News

❖ The Federal Reserve aims to keep the U.S. economy running hot next year to boost the job market and inflation, a top central banker said, and to achieve that goal interest-rate hikes will be slow but will not follow any predictable pattern. (Reuters)

❖ Brushing aside concerns about deepening the budget deficit, U.S. lawmakers approved \$1.8 trillion worth of federal spending and tax breaks on Friday in a rare case of bipartisan action after years of damaging fiscal fights in Congress. (Reuters)

❖ U.S. lawmakers packed a host of foreign policy and national security initiatives in the \$1.1 trillion government funding bill passed on Friday. (Reuters)

❖ The Bank of Japan maintained its money printing drive at the current rate on Friday, but reorganized its massive stimulus program to advance premier Shinzo Abe's plans to prod reticent companies into boosting wages and investment. (Reuters)

❖ The policy tightening kicked off by the Fed this week promises to be among the longest and slowest of modern times, a crawl forward that may last as long as former fed chair Paul Volcker's legendary battle against inflation in the 1980s. (Reuters)

❖ The World Bank said on Thursday it would lend Iraq \$1.2 billion in emergency support to help it deal with the economic effects of its fight against Islamic State militants and low oil prices. (Reuters)

## Economic News

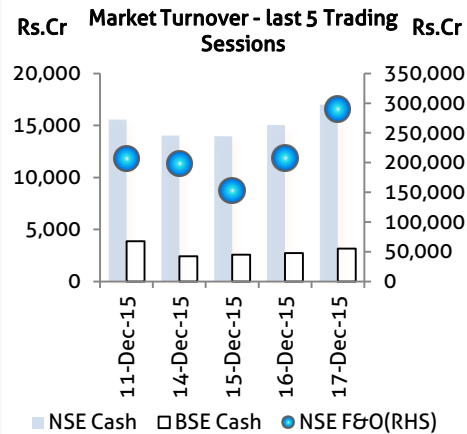
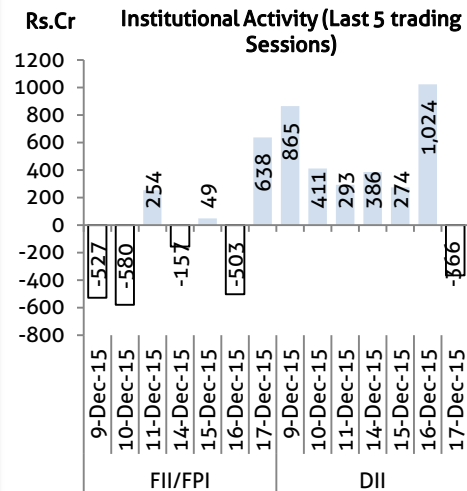
- ❖ With all major steel companies in the red and banks accumulating non-performing assets (NPAs) in the sector, a push to impose a minimum price for imports is being spearheaded by banks through the ministry of finance. Senior government officials said the government is set to issue a minimum import price (MIP) notification later this week.
- ❖ To speed up customer acquisition, state-owned telecom firm BSNL has slashed mobile rates by up to 80 per cent for the first two months under a scheme for new customers.
- ❖ Telecom regulator Trai has received around six lakh comments on its consultation paper over 'Differential Pricing for Data Services' -- one of the important issues under net neutrality principles.
- ❖ Finance Minister Arun Jaitley will table in parliament the Insolvency and Bankruptcy Bill, the biggest reform proposal after the Goods and Services Tax (GST) bill, the government said.
- ❖ Inflationary pressures are likely to see an uptrend largely due to the deficit monsoon and weakening of rupee, while WPI is expected to be in the range of (-)1.10 per cent to (-) 0.90 per cent in December, a Dun and Bradstreet report says.
- ❖ MUMBAI: To ensure safety of the securities markets, top bourse BSE is planning to soon introduce a mechanism that will automatically cancel reversal trades executed on its platform.
- ❖ The Comptroller and Auditor General of India (CAG) has pointed out cost over-run of more than Rs 1.07 lakh crore in 442 ongoing projects of Indian Railways. This includes projects for construction of new lines, doubling of existing lines and gauge conversion audited for the period between 2009 and 2014.
- ❖ India slashed its full-year economic growth forecast on Friday, weighed down by weak global demand and a drought that has created risks for farm output, but reiterated its commitment to narrow the fiscal deficit to an eight-year low.

## Domestic News

- ❖ British oil firm Cairn Energy Plc has written to Prime Minister Narendra Modi seeking clarity on its Rs 10,247 crore retrospective tax dispute in light of his statement that the government will not resort to retrospective taxation.
- ❖ Government's disinvestment kitty has almost doubled this year with over Rs 35,000 crore garnered through PSU share sales, but not without the help of its all-time saviour LIC, while a strong pipeline is ready for 2016 with bluechips like NTPC, Coal India and ONGC.
- ❖ Sun Pharmaceutical's hopes of an early resolution of regulatory concerns on Friday suffered a setback with US Food and Drugs Administration issuing a warning letter to its Halol plant.
- ❖ With Chinese imports hurting the domestic steel industry, Steel Authority of India Limited (SAIL) will look to cushion the negative impact by increased rail track supplies to the Indian Railways.
- ❖ Tata Power's subsidiary Maithon Power Ltd has commenced 150 MW supply to Kerala with immediate effect.
- ❖ Indian Oil Corp (IOC) and Oil India (OIL) are in talks with Russia's Rosneft to buy up to a 29% stake in a Siberian oil project, two sources said, as New Delhi accelerates a push to secure overseas energy assets.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0842	0.0016	0.14
GBP-USD	1.4908	0.0005	0.04
USD-JPY	122.45	(0.1100)	(0.09)

Bond Markets	Closing	Chg
10-yr bond	7.85	-1.30 bps
Interbank call	6.75	-4.25 bps



## Domestic News (Cont...)

❖ Broadening of 120,000 km of its fibre network across the country will be a key focus for Information Communication and Technology (ICT) player Tata Teleservices as it vies to maintain its growth momentum in fixed voice and data segments.

❖ Shriram EPC Limited, part of a part of the \$9 billion Shriram Group informed Exchange that company's Board has decided to convert part of the Working Capital Term Loan of the CDR lenders into equity shares of the company to a maximum of Rs 491.83 crore. Promoters of the company also planning to infuse money into the company.

❖ Tea output in the country in the ongoing fiscal year is estimated to decline by atleast 1.5 percent owing to issues ranging from bad weather conditions and climate change to wage issues with plantation labourers.

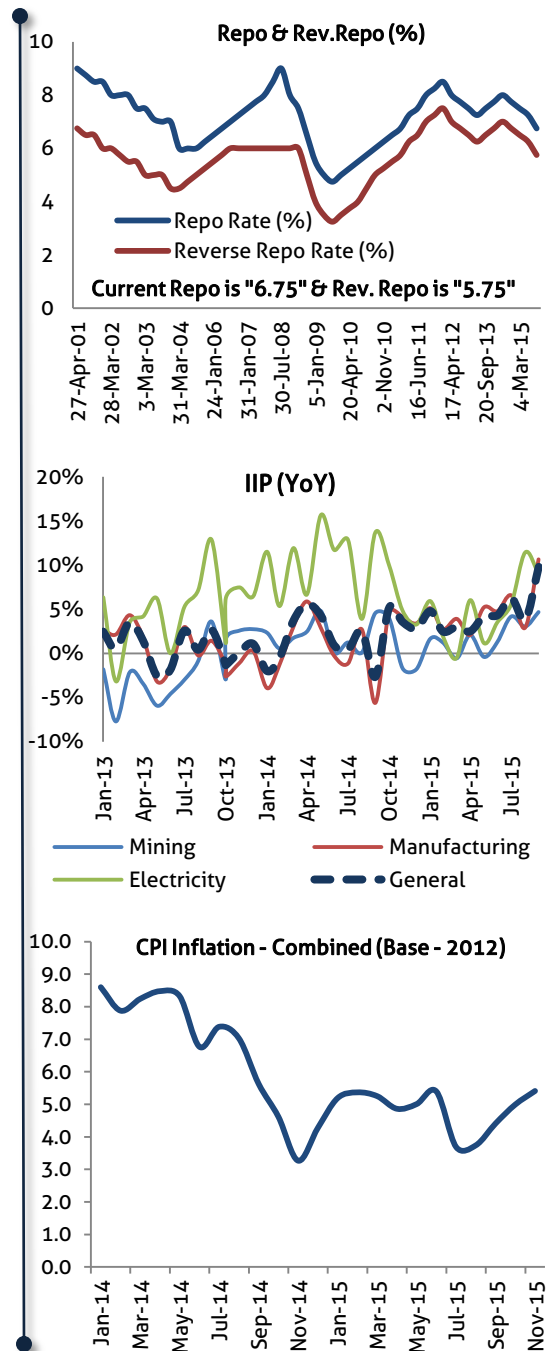
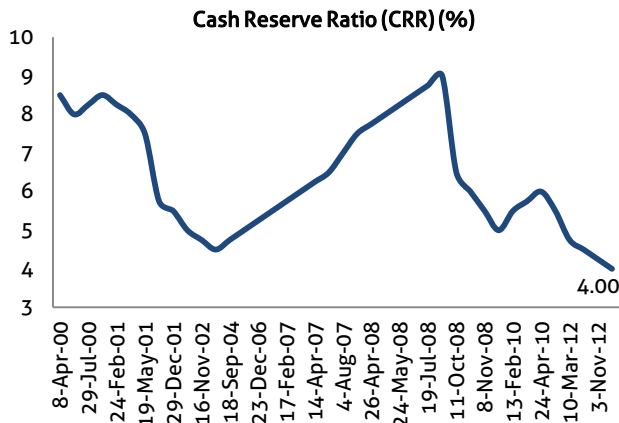
❖ United Bank of India: The bank is planning to raise Rs. 1,500 crore through preferential allotment of shares, the bank said in a BSE filing.

❖ Blue Star Ltd: The company has informed BSE that the Hon'ble Bombay High Court has at the hearing held on December 18, 2015, sanctioned the Scheme of Amalgamation of Blue Star Design and Engineering Limited ("BSEEL") with Blue Star Engineering & Electronics Limited ("BSEEL") and their respective shareholders and creditors. The authenticated copy of the final order is still awaited. Blue Star Design and Engineering Limited and Blue Star Engineering & Electronics Limited are wholly-owned subsidiaries of the Company.

❖ Havells is planning to start manufacturing small domestic appliances from January 2016.

❖ Aarti Industries Ltd: The company has informed BSE that Promoters of the Company have indicated that they are exploring possibility to set aside approximately 40 Lac equity shares (Rs. 5/- each fully paid up) held in the Company for charitable/philanthropic purpose.

❖ Jubilant Life Science: Reserve Bank of India has notified that Foreign Institutional Investors (FIIs)/Registered Foreign Portfolios Investors (RFPIs) can now invest up to 45 per cent of the paid up capital of Jubilant Life Science Limited under the Portfolio Investment Scheme



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Dec-15	The Byke Hospitality Ltd	NATWEST BANK PLC AS TRUSTEE OF THE JUPITER INDIA FUND	BUY	697500	151.0
18-Dec-15	MT Educare Ltd	ASHISH RAMCHANDRA KACHOLIA	BUY	258043	167.0
18-Dec-15	Diamond Power Infra Ltd	CLEARWATER CAPITAL PARTNERS SINGAPORE FUND III PRIVATE LIMI	SELL	300000	42.7
18-Dec-15	Sanco Industries Ltd.	CHP FINANCE PVT LTD	SELL	144000	42.1
18-Dec-15	Eon Electric Limited	GAURAV DOSHI	SELL	81639	69.4

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
18-Dec-15	THEBYKE	NATWEST BANK PLC AS TRUSTEE OF THE JUIPITER INDIA FUND	B	697,500	151.0
18-Dec-15	SYNCOMF	SHREE SUPRINIT TRADINVEST PRIVATE LIMITED	S	4,020,590	4.8
18-Dec-15	PRIMAPLA	YASH GOLECHHA	B	57,000	114.8
18-Dec-15	JYOTI	S RAJAN	B	88,297	74.1
18-Dec-15	PMCFIN	ECONOMY SUPPLIERS PRIVATE LIMITED	S	7,400,000	0.6

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
513269	MANINDS	18-Dec-15	Dividend - Rs. - 1.5000	-
526217	HITECHPLAS	21-Dec-15	Dividend - Rs. - 0.9000	-
533329	INDTERRAIN	21-Dec-15	Stock Split From Rs.10/- to Rs.2/-	22-Dec-15
503101	MARATHON	21-Dec-15	Bonus issue 1:2	22-Dec-15
523261	VENKYS	21-Dec-15	Bonus issue 1:2	22-Dec-15
531147	ALICON	22-Dec-15	Dividend - Rs. - 3.0000	-
507717	DHANUKA	22-Dec-15	Dividend - Rs. - 4.5000	-
531642	MARICO	22-Dec-15	Bonus issue 1:1	24-Dec-15
526622	MYFAIR	22-Dec-15	Stock Split From Rs.10/- to Rs.1/-	24-Dec-15
533373	IPRU1099	23-Dec-15	Temporary Suspension	28-Dec-15
533375	IPRU1100P	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533375	IPRU1100P	23-Dec-15	Temporary Suspension	28-Dec-15
533369	IPRU1306	23-Dec-15	Temporary Suspension	28-Dec-15
533371	IPRU1307P	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533371	IPRU1307P	23-Dec-15	Temporary Suspension	28-Dec-15
533376	IPRU1692	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
533376	IPRU1692	23-Dec-15	Temporary Suspension	28-Dec-15
535675	IPRU8065	23-Dec-15	Temporary Suspension	28-Dec-15
535676	IPRU8066	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
535676	IPRU8066	23-Dec-15	Temporary Suspension	28-Dec-15
535677	IPRU8119	23-Dec-15	Dividend On Mutual Fund	28-Dec-15
535677	IPRU8119	23-Dec-15	Temporary Suspension	28-Dec-15

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Dec-15	EUR	Industrial Production (YoY) (Oct)		1.30%	1.70%
15-Dec-15	GBP	CPI (YoY) (Nov)		0.10%	-0.10%
15-Dec-15	GBP	PPI Input (YoY) (Nov)		-12.50%	-12.10%
15-Dec-15	GBP	PPI Output (YoY) (Nov)		-1.20%	-1.30%
15-Dec-15	GBP	RPI (YoY) (Nov)		0.90%	0.70%
15-Dec-15	EUR	Employment Change (YoY) (Q3)			0.80%
15-Dec-15	USD	CPI (MoM) (Nov)			0.20%
15-Dec-15	USD	NY Empire State Manufacturing Index (Dec)		-5	-10.74
15-Dec-15	USD	NAHB Housing Market Index (Dec)		63	62
15-Dec-15	USD	TIC Net Long-Term Transactions (Oct)			33.6B
16-Dec-15	EUR	Manufacturing PMI (Dec)			52.8
16-Dec-15	EUR	Markit Composite PMI (Dec)			54.2
16-Dec-15	EUR	Services PMI (Dec)			54.2
16-Dec-15	GBP	Claimant Count Change (Nov)	1.5K	3.3K	
16-Dec-15	GBP	Unemployment Rate (Oct)		5.30%	5.30%
16-Dec-15	EUR	CPI (YoY) (Nov)		0.10%	0.10%
16-Dec-15	EUR	Trade Balance (Oct)			20.5B
16-Dec-15	USD	MBA 30-Year Mortgage Rate			4.14%
16-Dec-15	USD	Building Permits (Nov)		1.141M	1.161M
16-Dec-15	USD	Housing Starts (Nov)		1.129M	1.060M
16-Dec-15	USD	Industrial Production (MoM) (Nov)		0.10%	-0.20%
16-Dec-15	USD	Fed Interest Rate Decision		0.50%	0.25%
16-Dec-15	JPY	Trade Balance (Nov)	-446B	112B	
17-Dec-15	GBP	Retail Sales (YoY) (Nov)		3.00%	3.80%
17-Dec-15	GBP	CBI Industrial Trends Orders (Dec)			-11
17-Dec-15	USD	Current Account (Q3)			-109.7B
17-Dec-15	USD	Philadelphia Fed Manufacturing Index (Dec)		1	1.9
17-Dec-15	USD	CB Leading Index (MoM) (Nov)		0.10%	0.60%
18-Dec-15	EUR	Current Account n.s.a. (Oct)			33.1B
18-Dec-15	USD	KC Fed Manufacturing Index (Dec)			3

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
14-Dec-15	INR	WPI Inflation (YoY) (Nov)		-2.80%	-3.81%
14-Dec-15	INR	CPI (YoY) (Nov)		5.40%	5.00%

**Disclosure**

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

**Disclaimer**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.