

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7163	2.61	CNX IT	10494	1.64
Sensex	23554	2.47	BANK NIFTY	14445	3.39
DowJones	15974	2.00	S&P CNX 500	5999	2.84
Nasdaq	4338	1.66	CNX FMCG	18510	0.99
Hangseng	19230	1.65	CNX REALTY	2739	3.90
Shanghai	2818	2.16	CNX AUTO	7391	4.48
Nikkei	16167	0.90	CNX ENERGY	7781	3.56
Strait Times	2627	0.73	CNX PHARMA	3240	3.26
Kospi	1889	1.41	Advances / Declines	BSE	NSE
Taiwan	8171	1.30	Advances	2001	1329
FTSE	5824	2.04	Declines	660	232
CAC	4115	3.01	Unchanged	115	45
DAX	9207	2.67	Total	2776	1606

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BANKBARODA	140.05	23.18
VEDL	74.25	17.39
TATASTEEL	247.00	13.56
HINDALCO	66.55	9.28
LT	1149.00	9.05

Nifty Losers		
Company	Price(Rs)	Chg(%)
BHARTIARTL	318.70	(1.80)
HINDUNILVR	803.60	(1.11)
IDEA	108.80	(0.78)
HDFC	1082.00	(0.16)
-	-	-

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
KIRLOSMBROS	15.22	1.6	10
KANSAINER	22.21	2.4	9
SONASTEER	39.42	4.4	9
PVR	2.23	0.3	9
MPHASIS	9.00	1.2	8

Indian Forex	Closing	Chg	% Chg
USD/INR	68.135	(0.302)	(0.44)
GBP/INR	99.007	0.027	0.03
EUR/INR	76.509	(0.852)	(1.10)
JPY/INR	59.840	(1.100)	(1.81)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28379	(836)
Silver (Rs/1kg)	36950	(991)

Commodities	Price	% Chg.
Crude (US\$/BBL)	30.7	5.68
Brent (US\$/BBL)	34.6	5.08
Gold (US/oz)	1195.6	(2.34)
Silver (US\$/oz)	15.2	(1.10)
Copper (US\$/MT)	4562.0	1.64
Alum (US\$/MT)	1505.5	0.40
Zinc(US\$/MT)	1688.5	(1.55)

ADR	Cl. Values	% Chg.
ICICI Bank	5.88	(0.02)
HDFC Bank	57.02	0.20
Infosys	16.34	(0.21)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	41.92	(2.66)
Wipro	11.19	(0.13)
Tata Motors	22.96	(0.83)

Market Sensor

European markets traded sharply higher on Monday, on remarks made by the European Central Bank Chief Mario Draghi and a recovery in banks and commodities. US market was closed the previous day on the occasion of Presidents Day.

Indian equity market made a strong comeback on Monday, after the disappointing performance last week and gained over two & half percent . Positive global cues boosted the market sentiment further supported by recovery in rupee against the US dollar. Traders seem to have covered short position before budget announcement two weeks from now. Nifty ended the previous day with a gain of 2.61% or 182.00 points at 7162.95. On Monday's trading session, FII's sold net Rs.1311.59 Cr in cash market and bought Rs.2590.04 in derivative segment. Whereas, DII bought net Rs.1987.45 Cr in cash segment.

Global News

❖ In the wake of recent rate cuts by the Bank of Japan and the Swedish central bank, U.S. Federal Reserve Chair Janet Yellen told lawmakers that she was open to the possibility of introducing negative rates.(CNBC)

❖ China's exports fell 11.2 percent on-year in January, while imports declined 18.8 percent, clocking far bigger slides than expected by analysts. (CNBC)

❖ After months of intensifying attacks on its policies, and steadily tanking equity markets, the best the Fed found to say last week was "don't blame us, blame China and the weakening energy prices." (CNBC)

❖ Prime Minister Shinzo Abe of Japan began a campaign three years ago to turn around his country's economy, he took aim at areas as varied as taxes, trade and women in the workplace. The campaign, given the nickname Abenomics, relied heavily on one strategy: weakening the country's currency.(The New York Times)

❖ China's economy faces great challenges and new uncertainties brought about by the global economic environment and various countries' ailing stock markets, Premier Li Keqiang said on Monday.(Reuters)

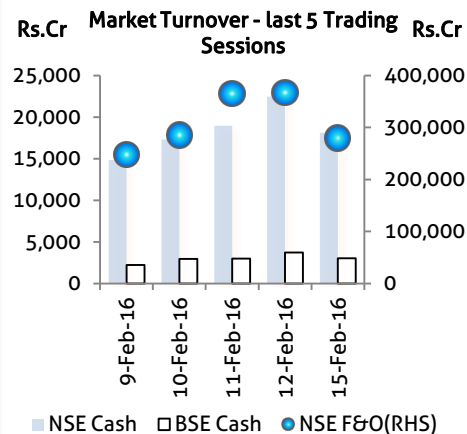
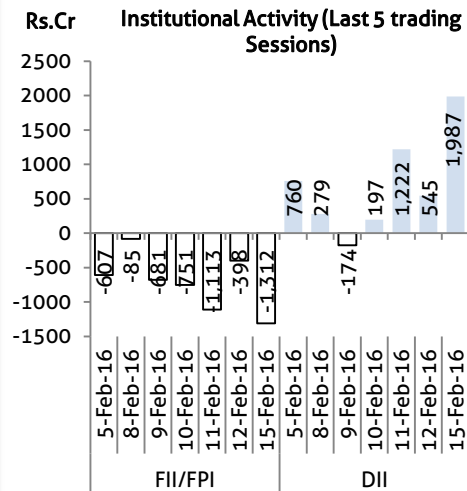
❖ Low oil prices and job losses in Alberta are driving economic woes in Newfoundland and Labrador as well, as the eastern province spirals deeper into debt.(CTVNEWS)

Economic News

- ❖ India's exports contracted 13.6 percent in January - 14th month in a row - to USD 21 billion due to a steep fall in shipment of petroleum products and engineering goods amid tepid global demand. Imports too shrank 11 percent to USD 28.71 billion last month, leaving a trade deficit of USD 7.63 billion as against USD 7.87 billion in the same month last year. It is the lowest deficit in 11 months.
- ❖ The wholesale price index (WPI) based inflation fell for the 15th straight month in January, dropping at 0.90 per cent compared to 0.73 per cent in December.
- ❖ Solvent Extractors' Association of India (SEA) has estimated castor seed production to rise by 10 per cent stand at 1.39 million tonnes for the year 2015-16. As against this, in 2014-15, castor seed production stood at 1.27 million tonnes.
- ❖ Union Energy Minister Piyush Goyal on Monday said that India's coal, power and renewable energy sector will provide for \$1 trillion investment opportunity by 2030, and at least a quarter of that over the next five years. Goyal emphasised the focus of the government to ensure adequate electricity to industry, individuals and farmers.
- ❖ Indian farmers are expected to harvest 93.82 million tonnes of wheat in 2016, lower than a target of 94.75 million tonnes, the farm ministry said, after two straight droughts depleted some of the already sparse soil moisture. India, the world's biggest wheat producer after China, produced 86.53 million tonnes of wheat in 2015.
- ❖ Reserve Bank of India (RBI) Governor Raghuram Rajan said that he was not in favour of devaluing exchange rates to boost economic growth, signalling India will not join other countries such as China or Japan in pushing down their currencies.
- ❖ The Department of Telecom (DoT) is likely to come out with regulations in 3-4 months that will make it mandatory for mobile phones to support Hindi and at least one regional language.
- ❖ Ravi Shankar Prasad, Communication and Information Technology Minister, said the government was planning to increase number of common service centres in the country to 250,000 gram panchayats. Currently, there are 150,000 such centres in the country.
- ❖ Polish companies are keen to expand collaboration and invest in clean mining technologies, food processing and green energy projects in India. There was a meeting between executives from Polish mining industry and coal industry officials from India as a part of the Make in India event. At present, trade between India and Poland is \$2.3 billion and the plan is to increase it to \$5 billion in five years.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1163	0.0008	0.00
GBP-USD	1.4438	0.0000	0.00
USD-JPY	114.75	0.1400	0.12

Bond Markets	Closing	Chg
10-yr bond	7.85	2.30 bps
Interbank call	6.86	23.33 bps



Domestic News

- ❖ The luxury retail arm of real estate major DLF plans to launch a new luxury property, The Chanakya, and bring in brands such as Longchamp, Hunkemoller, G Star Raw, Juicy Couture, La Perla and Chanel Beauty to its Emporio and Promenade malls this year, a top official said.
- ❖ Private sector ICICI Bank said it plans to raise up to Rs 50,000 crore from bonds in tranches to fund affordable housing and infrastructure projects.
- ❖ Bharat Petroleum Corporation Ltd. (BPCL) says that the expansion work at its Kochi refinery is on track for scheduled commissioning in May this year, with about 90 per cent of the work done.

Domestic News (Cont...)

❖ Homegrown utility vehicle major Mahindra & Mahindra plans to invest Rs 8,000 crore on its automotive plants in Maharashtra over the next seven years as part of its expansion plans. M&M signed a MoU, under the aegis of 'Ultra Mega Project', with Government of Maharashtra to invest Rs. 8000 crore to cater to the auto manufacturing plants in Maharashtra.

❖ Hero MotoCorp Ltd said that it aspires for leadership position in the scooter segment. The marketshare has grown to 20 per cent from 13 per cent in the 4.5 lakh scooters per month market.

❖ CLSA maintains 'buy' rating on Infosys with a 12-month target price of Rs 1325. Boosting employee morale, improving client engagement, and focus on top accounts are the key achievements, said the note. The IT major is likely to race ahead of all peers on USD-revenue growth in the March quarter, added the CLSA note.

❖ Vedanta has signed an agreement with the Odisha government to set up an aluminium park adjacent to its aluminium smelter at Jhasarguda, reports a business daily.

❖ Titagarh Wagons Ltd plans to merge its ship building business, currently carried out through subsidiaries, with the company, reports a business daily.

❖ Biocon Ltd received approval to sell the generic equivalent of Astrazenaca Plc's cholesterol-lowering pill Crestor in the European Union.

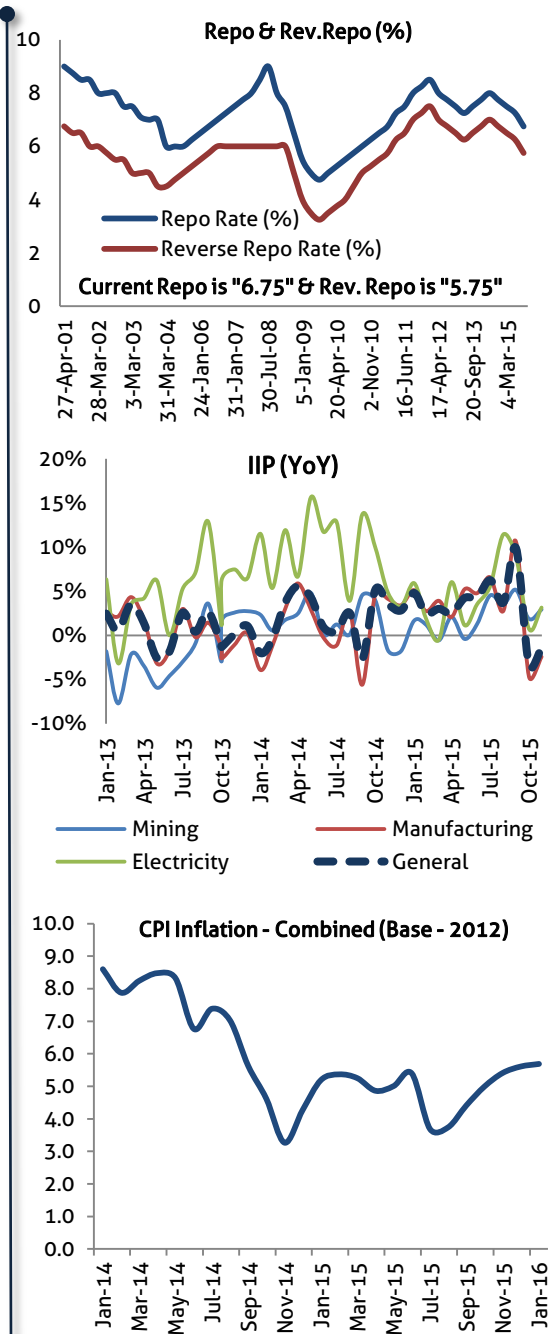
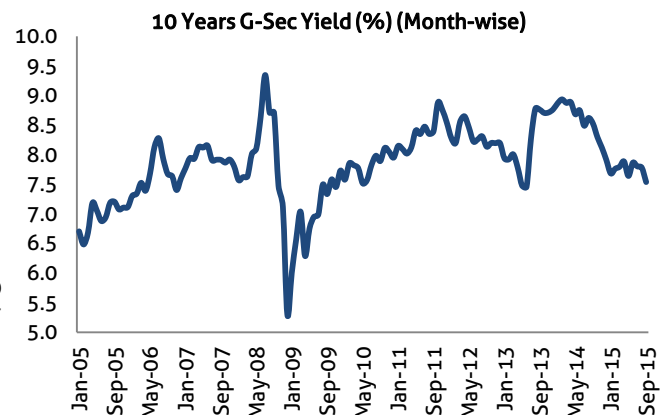
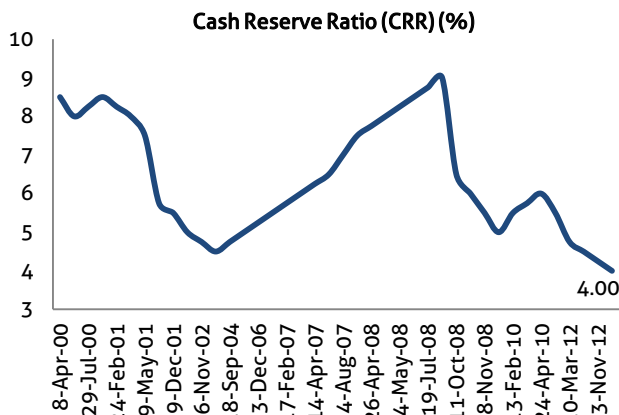
❖ BHEL commissioned a 101-MW gas-based combined cycle power plant on engineering, procurement and construction (EPC) basis in Tripura.

❖ The Income Tax Department said infrastructure companies will have the option to choose the year from which they desire to claim tax benefits for ten consecutive years, a move aimed at reducing litigations.

❖ FIPB Approves FDI Proposal Of Cipla Worth `145.2 Cr -FIPB also approves Glenmark Pharma, DEN Networks' FDI Proposals

❖ JSW Group is looking to buy distressed port assets in the country as part of a strategy for a massive expansion of its ports capacity.

❖ The US health watchdog FDA in its observation has found major anomalies - including systemic data manipulation and manufacturing norm violations - at the three plants of Ipca Laboratories.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Feb-16	Housing Development and I	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	2243066	62.4
15-Feb-16	Teamlease Services Ltd.	GOLDMAN SACHS INDIA LIMITED (101380)	BUY	89069	1122.7
15-Feb-16	RattanIndia Infra Limited	HSBC GLOBAL INVESTMENT FUND MAURITIUS LIMITED	SELL	11500000	3.3
15-Feb-16	Vikas EcoTech Limited	HEENA VORA	BUY	1527823	14.5
15-Feb-16	Sanco Industries Ltd.	CHP FINANCE PVT LTD	SELL	208000	33.3

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
15-Feb-16	KIRLOSROS	AMANSA HOLDINGS PRIVATE LIMITED	S	1,500,000	115.0
15-Feb-16	SONASTEER	PRESCIENT SECURITIES PRIVATE LIMITED	S	3,800,000	38.9
15-Feb-16	RTNINFRA	HSBC GLOBAL INVESTMENT FU NDS MAURITIUS LTD	S	7,922,003	3.3
15-Feb-16	VIRTUALG	SHREE BHUVANAKARAM TRADINVEST PVT LTD	B	2,477,727	10.0
15-Feb-16	KMSUGAR	AJAY NARESH AGGARWAL	S	490,000	3.9

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
513375	CARBORUNIV	16-Feb-16	Interim Dividend - Rs. - 1.0000	17-Feb-16
523367	DCMSHRIRAM	16-Feb-16	Interim Dividend - Rs. - 1.2000	17-Feb-16
532155	GAIL	16-Feb-16	Interim Dividend - Rs. - 2.5000	17-Feb-16
532732	KKCL	16-Feb-16	Interim Dividend - Rs. - 8.0000	17-Feb-16
522249	MAYURUNIQ	16-Feb-16	Interim Dividend - Rs. - 0.8500	17-Feb-16
532810	PFC	16-Feb-16	Interim Dividend - Rs. - 4.5000	17-Feb-16
533206	SJVN	16-Feb-16	Interim Dividend - Rs. - 0.6300	17-Feb-16
520056	SUNCLAYLTD	16-Feb-16	Interim Dividend - Rs. - 21.0000	17-Feb-16
509243	TVSSRICHAK	16-Feb-16	Interim Dividend - Rs. - 30.0000	17-Feb-16
590006	AMRUTANJAN	17-Feb-16	Interim Dividend - Rs. - 1.2000	19-Feb-16
516064	ARCPR	17-Feb-16	Interim Dividend - Rs. - 3.0000	18-Feb-16
509480	BERGEPAIN	17-Feb-16	Interim Dividend - Rs. - 0.6500	19-Feb-16
500493	BHARATFORG	17-Feb-16	Interim Dividend - Rs. - 3.0000	19-Feb-16
517544	CENTUM	17-Feb-16	Interim Dividend - Rs. - 1.0000	19-Feb-16
538567	GULFOILLUB	17-Feb-16	Interim Dividend - Rs. - 3.0000	19-Feb-16
532859	HGS	17-Feb-16	Interim Dividend - Rs. - 3.7500	19-Feb-16
534969	IDFCYDSIID	17-Feb-16	Temporary Suspension	18-Feb-16
534968	IDFCYDSIIG	17-Feb-16	Temporary Suspension	18-Feb-16
534967	IDFCYRSIID	17-Feb-16	Temporary Suspension	18-Feb-16
534966	IDFCYRSIIG	17-Feb-16	Temporary Suspension	18-Feb-16
500106	IFCI	17-Feb-16	Interim Dividend - Rs. - 1.0000	20-Feb-16
507836	MCCHRLS-B	17-Feb-16	Interim Dividend - Rs. - 10.0000	19-Feb-16

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Feb-16	JPY	GDP (YoY) (Q4)		-1.20%	1.00%
15-Feb-16	CNY	Trade Balance (Jan)		58.85B	60.09B
15-Feb-16	JPY	Industrial Production (MoM) (Dec)			-1.40%
15-Feb-16	EUR	Trade Balance (Dec)			23.6B
16-Feb-16	GBP	CPI (YoY) (Jan)			0.20%
16-Feb-16	GBP	PPI Input (YoY) (Jan)			-10.80%
16-Feb-16	GBP	PPI Output (YoY) (Jan)			-1.20%
16-Feb-16	GBP	RPI (YoY) (Jan)			1.20%
16-Feb-16	USD	NY Empire State Manufacturing Index (Feb)		-9.5	-19.37
17-Feb-16	USD	TIC Net Long-Term Transactions (Dec)			31.4B
17-Feb-16	GBP	Claimant Count Change (Jan)			-4.3K
17-Feb-16	GBP	Unemployment Rate (Dec)			5.10%
17-Feb-16	USD	MBA 30-Year Mortgage Rate			3.91%
17-Feb-16	USD	Building Permits (Jan)		1.200M	1.204M
17-Feb-16	USD	Housing Starts (Jan)		1.175M	1.149M
17-Feb-16	USD	PPI (MoM) (Jan)		-0.20%	-0.20%
17-Feb-16	USD	Industrial Production (MoM) (Jan)		0.30%	-0.40%
18-Feb-16	JPY	Trade Balance (Jan)		-680B	140B
18-Feb-16	CNY	CPI (YoY) (Jan)		1.90%	1.60%
18-Feb-16	EUR	Current Account n.s.a. (Dec)			29.8B
18-Feb-16	USD	Philadelphia Fed Manufacturing Index (Feb)		-2.9	-3.5
18-Feb-16	USD	CB Leading Index (MoM) (Jan)		-0.20%	-0.20%
18-Feb-16	USD	Initial Jobless Claims			
19-Feb-16	GBP	Retail Sales (YoY) (Jan)			2.60%
19-Feb-16	USD	CPI (MoM) (Jan)		-0.10%	-0.10%
19-Feb-16	EUR	Consumer Confidence (Feb)		-6.6	-6.3

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Feb-16	INR	WPI Inflation (YoY) (Jan)		-0.15%	-0.73%
17-Feb-16	INR	M3 Money Supply (2wk)			11.10%
19-Feb-16	INR	Bank Loan Growth (2wk)			11.40%
19-Feb-16	INR	Deposit Growth (2wk)			11.10%

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.