

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7048	(1.60)	CNX IT	10419	(0.72)
Sensex	23192	(1.54)	BANK NIFTY	14166	(1.93)
DowJones	16196	1.39	S&P CNX 500	5889	(1.83)
Nasdaq	4436	2.27	CNX FMCG	18123	(2.09)
Hangseng	19084	(0.20)	CNX REALTY	2696	(1.57)
Shanghai	2843	0.23	CNX AUTO	7249	(1.93)
Nikkei	16028	(0.16)	CNX ENERGY	7673	(1.38)
Strait Times	2635	(0.35)	CNX PHARMA	3187	(1.62)
Kospi	1887	(0.06)	Advances / Declines	BSE	NSE
Taiwan	8217	0.06	Advances	581	269
FTSE	5862	0.65	Declines	2045	1286
CAC	4111	(0.11)	Unchanged	101	50
DAX	9135	(0.78)	Total	2727	1605

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ADANI PORTS	200.40	4.84
NTPC	127.60	2.24
HEROMOTOCO	2519.00	0.46
POWERGRID	139.30	0.43
INDUSINDBK	826.90	0.39

Nifty Losers		
Company	Price(Rs)	Chg(%)
SBIN	156.35	(6.85)
ZEEL	361.00	(5.97)
BANKBARODA	131.05	(5.96)
PNB	72.55	(5.16)
VEDL	71.15	(5.13)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
MMWL	101.89	10.9	9
SHILPAMED	26.46	3.0	9
BOROSIL	0.83	0.1	8
MARUTI	5.28	1.3	4
STAR	3.26	1.1	3

Indian Forex	Closing	Chg	% Chg
USD/INR	68.336	0.201	0.30
GBP/INR	98.431	(0.575)	(0.58)
EUR/INR	76.243	(0.266)	(0.35)
JPY/INR	59.680	(0.160)	(0.27)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28648	269
Silver (Rs/1kg)	37260	310

Commodities	Price	% Chg.
Crude (US\$/BBL)	29.4	(4.43)
Brent (US\$/BBL)	32.7	(5.50)
Gold (US\$/oz)	1203.6	0.67
Silver (US\$/oz)	15.3	0.26
Copper (US\$/MT)	4583.5	0.47
Alum (US\$/MT)	1528.5	1.53
Zinc (US\$/MT)	1679.0	(0.56)

ADR	Cl. Values	% Chg.
ICICI Bank	5.88	(0.02)
HDFC Bank	57.02	0.20
Infosys	16.34	(0.21)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	41.92	(2.66)
Wipro	11.19	(0.13)
Tata Motors	22.96	(0.83)

Market Sensor

US market closed more than 1 percent higher Tuesday, helped by gains in consumer discretionary and financials, as well as positive developments in China. Dow Jones Industrial Average was up 1.39% or 222.57 points at 16196.41. Nasdaq Composite was up 2.27% or 98.45 points at 4435.96 Standard & Poor's 500 was up 1.65% or 30.80 points at 1895.58.

Indian equity market did not sustain despite strong global cues due to increased oil price and rising USDINR after news that the Saudi Oil Minister agreed to freeze oil Production. Nifty ended the previous day with a decline of 1.60% or 114.70 points at 7048.25. On Tuesday's trading session, FIIs sold net Rs.964.19 Cr in cash market and sold Rs.318.20 in derivative segment. Whereas, DII bought net Rs.590.73 Cr in cash segment.

Global News

❖ The fate of the first global oil deal in 15 years could be decided on Wednesday when OPEC members travel to Iran to persuade the country to participate in a deal to freeze output levels, possibly by offering Tehran special terms. (Reuters)

❖ Businesses are coming under increased public scrutiny over the use of slavery in their supply chains, making forced labour one of the greatest risks to their brands' reputation this year, a research firm said on Tuesday. (Reuters)

❖ Asian shares were taking a breather on Wednesday after two sessions of solid gains, while oil prices swung higher as the market reconsidered the chances of a meaningful deal to restrict supply later in the year. (Reuters)

❖ U.S. crude futures rebounded on Wednesday on investor hopes a deal between Saudi Arabia and Russia to freeze oil output at January levels would lead to a wider pact among producers that could eventually see production cuts to support prices. (Reuters)

❖ Top oil producers Russia and Saudi Arabia agreed on Tuesday to freeze output levels in what could be the first joint OPEC and non-OPEC deal in 15 years aimed at tackling a growing glut and helping prices recover. (Reuters)

Economic News

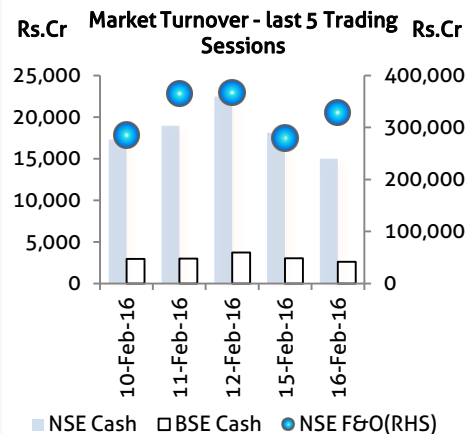
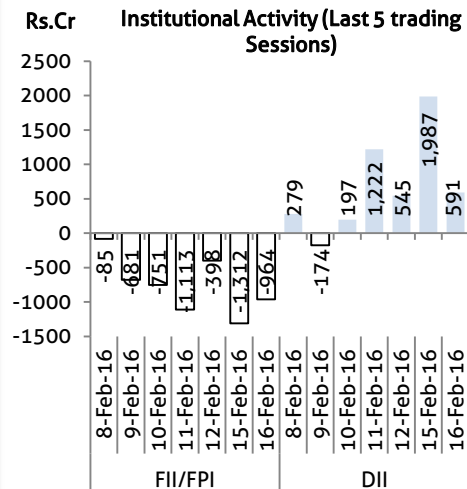
- ❖ The Income Tax Department has mopped up Rs 5.74 lakh crore as direct taxes so far this fiscal, achieving over 72 per cent of its target of Rs 7.96 lakh crore for 2015-16, and is hopeful of garnering the targeted amount, a top official said .
- ❖ The employees' provident fund will earn a higher interest rate of 8.8% for 2015-16, marginally up from the existing 8.75%.
- ❖ The all-India GSM subscription figure has increased to by 5.82 million to 761.44 million in January 2016,. Airtel has emerged with the maximum subscriber.
- ❖ Buoyed by pick up in demand, India's 12 major ports saw cargo traffic increase by 3.36% to 499.23 million tonnes (MT) during the first 10 months of current fiscal.
- ❖ The government will soon consider a proposal for setting up 1,980 Mw Ghatampur thermal power project, which has been hanging fire for over three years, entailing investment of Rs 16,029.32 crore in Kanpur district of Uttar Pradesh.
- ❖ The revenue department asked the RBI to file annual information return (AIR) on certain foreign remittances and state electricity boards on power used by certain kind of steel makers.
- ❖ Steel and Mines Minister Narendra Singh Tomar has asked Maharashtra Chief Minister Devendra Fadnavis to identify more mines for auction.
- ❖ As part of the Make in India week, Gujarat government saw memorandums of understanding (MoUs) worth over Rs 700 crore being signed in Mumbai.
- ❖ Even as the countdown for 2017 Uttar Pradesh polls in early 2017 still to begin, road projects worth over Rs 1,00,000 crore are projected to zoom in the state during the next financial year.
- ❖ The electronic tolling (e-tolling) system on 360 toll plazas will be operational before April this year, Union Minister Nitin Gadkari said .
- ❖ Poland, world's second largest coking coal exporter, is planning to set up a 2.7 million tonnes per annum (MTPA) plant in India and has offered help with its expertise in production of the commodity.

Domestic News

- ❖ SBI Chairman, Arundhati Bhattacharya, states that NPAs are expected to rise in the next quarter and affect profits. She also states that the bank will evaluate the current NPA situation and look at how to deal with the rising NPAs after March.
- ❖ HCL Technologies, the Indian software developer led by billionaire Shiv Nadar, is planning to sell shares in the US this year, people with knowledge of the matter said, in what would be the first listing there by a large Indian company in more than eight years.
- ❖ HCL Technologies has bagged the largest outsourcing contract in recent times from Swedish auto maker Volvo Group, with the deal valued at over \$ 2.8 bn spread over five years.
- ❖ CRISIL Ratings has downgraded Jindal Steel & Power Ltd. (JSPL) to below investment grade after the company reported a consolidated net loss of INR 573 crore for the quarter ended December 2015.
- ❖ Travel major Thomas Cook (India) has inked a pilot partnership with accommodation website Airbnb to offer unique stay experiences for Indian outbound travellers.

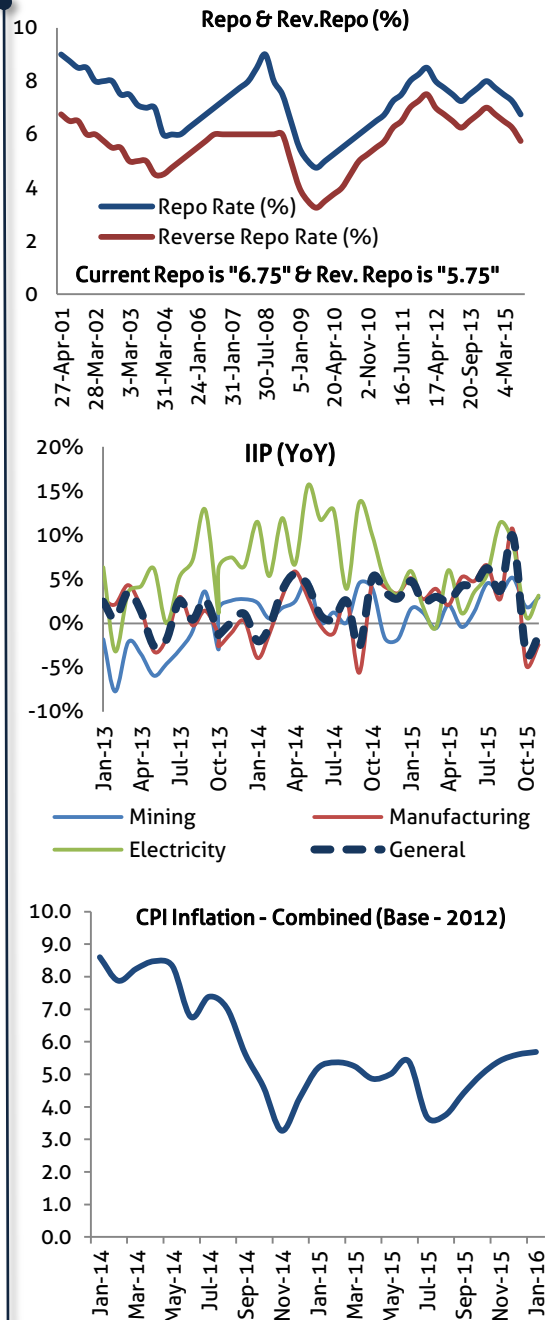
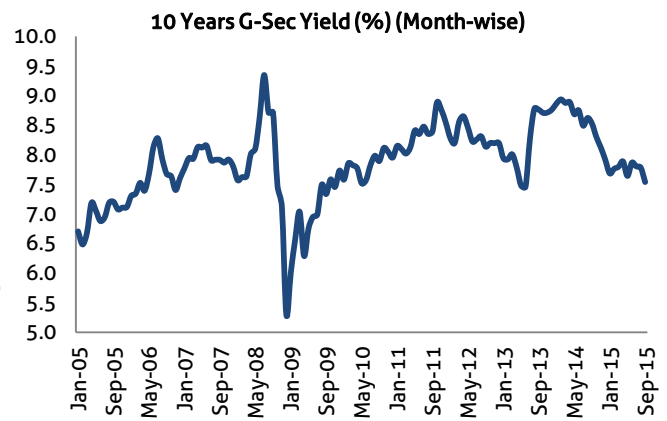
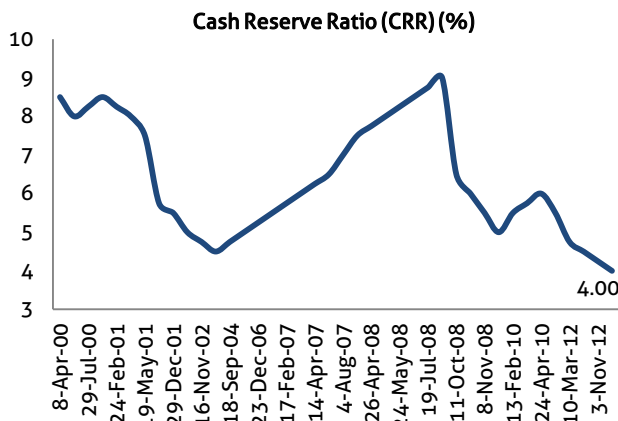
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1149	0.0007	0.00
GBP-USD	1.4301	(0.0006)	(0.04)
USD-JPY	113.84	(0.2400)	(0.21)

Bond Markets	Closing	Chg
10-yr bond	7.91	5.90 bps
Interbank call	6.75	-10.99 bps



Domestic News (Cont...)

- ❖ Drug major Cipla said the government has approved an investment by Mauritius-based FIL Capital Investments in its subsidiary, Cipla Health Ltd.
- ❖ Standard & Poor's Ratings Services said that it had revised its outlook on Bank of India to negative from stable.
- ❖ Just Dial Ltd informed the exchanges that its buy-back offer of 10.61 lakh equity shares would open for subscription on February 25, and close on March 10.
- ❖ Nissan Motor has sent a termination notice on Nissan Ashok Leyland Technologies - a 50:50 technology/R&D joint venture (JV) between the Japanese automaker and Ashok Leyland.
- ❖ Punj Lloyd announced winning oil & gas EPC orders worth Rs 2070 crore from Oman Oil Refineries and Petroleum Industries Company (Orpic) and Oman Gas Company (OGC) which are owned by the Government of the Sultanate of Oman and Oman Oil Company SAOC.
- ❖ Inox Wind has bagged 100-MW wind power project order from Tata Power Renewable Energy Limited (TPREL) at Rojmal, Gujarat.
- ❖ State-owned Bharat Petroleum has received clearance from the Environment Ministry for a Rs 337-crore pipeline project at its Kochi Refinery in Kerala.
- ❖ Inox Leisure Says Delhi High Court Approves Merger Of Satyam Cineplexes With Co
- ❖ Videocon Industries is betting on sales network expansion and product launches to sell 600,000 air conditioner units this year that will help the company capture 15% market share in the segment.
- ❖ Adani Transmission Ltd, a part of business conglomerate Adani Group, said it has raised Rs 500 crore through issuance of non-convertible debentures on private placement basis.
- ❖ Idea Cellular is planning to extend its 4G LTE (long-term evolution) services to two more markets - Maharashtra and Goa, and Northeast - by March 2016, and expand its footprint to cover 750 cities across 10 telecom circles by June, according to its chief corporate affairs officer Rajat Mukherjee.
- ❖ Indian companies raised more than Rs 27,000 crore through retail issuance of non-convertible debentures (NCDs) in the ongoing financial year to meet business requirement.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Feb-16	Housing Development and I	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	2505446	62.0
16-Feb-16	Reliance Indl Infra Ltd	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	132351	385.8
16-Feb-16	Sanco Industries Ltd.	CHP FINANCE PVT LTD	SELL	248000	33.2
16-Feb-16	Manaksia Steels Ltd	SURESH KUMAR AGRAWAL	BUY	950000	6.7
16-Feb-16	Cyber Media (India) Limit	RAJASTHAN GLOBAL SECURITIES PVT LTD	SELL	60003	6.1

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
16-Feb-16	MMWL	OJASVI TRADING PRIVATE LIMITED	B	5,000,000	9.7
16-Feb-16	MMWL	LOOKLINE TRADELINKS PRIVATE LIMITED	S	5,000,000	9.7
16-Feb-16	MMWL	OJASVI TRADING PRIVATE LIMITED	B	3,500,000	9.8
16-Feb-16	MMWL	TRIPURARI PROPERTIES PRIVATE LIMITED	S	3,500,000	9.8
16-Feb-16	MMWL	OJASVI TRADING PRIVATE LIMITED	B	1,500,000	9.7

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
590006	AMRUTANJAN	17-Feb-16	Interim Dividend - Rs. - 1.2000	19-Feb-16
516064	ARCPR	17-Feb-16	Interim Dividend - Rs. - 3.0000	18-Feb-16
509480	BERGEPAIN	17-Feb-16	Interim Dividend - Rs. - 0.6500	19-Feb-16
500493	BHARATFORG	17-Feb-16	Interim Dividend - Rs. - 3.0000	19-Feb-16
517544	CENTUM	17-Feb-16	Interim Dividend - Rs. - 1.0000	19-Feb-16
538567	GULFOILLUB	17-Feb-16	Interim Dividend - Rs. - 3.0000	19-Feb-16
532859	HGS	17-Feb-16	Interim Dividend - Rs. - 3.7500	19-Feb-16
534969	IDFCYDSIID	17-Feb-16	Temporary Suspension	18-Feb-16
534968	IDFCYDSIIG	17-Feb-16	Temporary Suspension	18-Feb-16
534967	IDFCYRSIID	17-Feb-16	Temporary Suspension	18-Feb-16
534966	IDFCYRSIIG	17-Feb-16	Temporary Suspension	18-Feb-16
500106	IFCI	17-Feb-16	Interim Dividend - Rs. - 1.0000	20-Feb-16
507836	MCCHRLS-B	17-Feb-16	Interim Dividend - Rs. - 10.0000	19-Feb-16
533286	MOIL	17-Feb-16	Interim Dividend - Rs. - 3.0000	19-Feb-16
526263	MOLDTEK	17-Feb-16	Stock Split From Rs.10/- to Rs.2/-	18-Feb-16
533080	MOLDTKPAC	17-Feb-16	Stock Split From Rs.10/- to Rs.5/-	18-Feb-16
526721	NICCOPAR	17-Feb-16	Interim Dividend - Rs. - 0.1500	19-Feb-16
532827	PAGEIND	17-Feb-16	Interim Dividend - Rs. - 21.0000	19-Feb-16
513430	PARTHAL	17-Feb-16	Reduction of Capital	18-Feb-16
523539	PRECWIRE	17-Feb-16	Interim Dividend - Rs. - 1.5000	19-Feb-16
530589	PRIMAPLA	17-Feb-16	Interim Dividend - Rs. - 1.0000	19-Feb-16
532955	RECLTD	17-Feb-16	Interim Dividend - Rs. - 12.0000	18-Feb-16

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Feb-16	JPY	GDP (YoY) (Q4)		-1.20%	1.00%
15-Feb-16	CNY	Trade Balance (Jan)		58.85B	60.09B
15-Feb-16	JPY	Industrial Production (MoM) (Dec)			-1.40%
15-Feb-16	EUR	Trade Balance (Dec)			23.6B
16-Feb-16	GBP	CPI (YoY) (Jan)			0.20%
16-Feb-16	GBP	PPI Input (YoY) (Jan)			-10.80%
16-Feb-16	GBP	PPI Output (YoY) (Jan)			-1.20%
16-Feb-16	GBP	RPI (YoY) (Jan)			1.20%
16-Feb-16	USD	NY Empire State Manufacturing Index (Feb)		-9.5	-19.37
17-Feb-16	USD	TIC Net Long-Term Transactions (Dec)			31.4B
17-Feb-16	GBP	Claimant Count Change (Jan)			-4.3K
17-Feb-16	GBP	Unemployment Rate (Dec)			5.10%
17-Feb-16	USD	MBA 30-Year Mortgage Rate			3.91%
17-Feb-16	USD	Building Permits (Jan)		1.200M	1.204M
17-Feb-16	USD	Housing Starts (Jan)		1.175M	1.149M
17-Feb-16	USD	PPI (MoM) (Jan)		-0.20%	-0.20%
17-Feb-16	USD	Industrial Production (MoM) (Jan)		0.30%	-0.40%
18-Feb-16	JPY	Trade Balance (Jan)		-680B	140B
18-Feb-16	CNY	CPI (YoY) (Jan)		1.90%	1.60%
18-Feb-16	EUR	Current Account n.s.a. (Dec)			29.8B
18-Feb-16	USD	Philadelphia Fed Manufacturing Index (Feb)		-2.9	-3.5
18-Feb-16	USD	CB Leading Index (MoM) (Jan)		-0.20%	-0.20%
18-Feb-16	USD	Initial Jobless Claims			
19-Feb-16	GBP	Retail Sales (YoY) (Jan)			2.60%
19-Feb-16	USD	CPI (MoM) (Jan)		-0.10%	-0.10%
19-Feb-16	EUR	Consumer Confidence (Feb)		-6.6	-6.3

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Feb-16	INR	WPI Inflation (YoY) (Jan)		-0.15%	-0.73%
17-Feb-16	INR	M3 Money Supply (2wk)			11.10%
19-Feb-16	INR	Bank Loan Growth (2wk)			11.40%
19-Feb-16	INR	Deposit Growth (2wk)			11.10%

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.