

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7108	0.85	NIFTY IT	10502	0.80
Sensex	23382	0.82	NIFTY BANK	14120	(0.33)
DowJones	16454	1.59	NIFTY 500	5930	0.70
Nasdaq	4534	2.21	NIFTY FMCG	18301	0.98
Hangseng	19316	2.07	NIFTY INFRA	2361	1.64
Shanghai	2867	1.08	NIFTY AUTO	7321	1.00
Nikkei	16228	2.48	NIFTY ENERGY	7796	1.60
Strait Times	2614	(1.16)	NIFTY PHARMA	11148	1.94
Kospi	1900	0.83	Advances / Declines	BSE	NSE
Taiwan	8309	1.15	Advances	1112	637
FTSE	6030	2.87	Declines	1439	769
CAC	4233	2.99	Unchanged	145	58
DAX	9377	2.65	Total	2696	1464

Nifty Gainers		
Company	Price(Rs)	Chg(%)
BANKBARODA	140.00	6.99
ADANI PORTS	212.50	6.06
DRREDDY	2978.05	4.29
VEDL	74.20	3.99
BPCL	780.85	3.97

Nifty Losers		
Company	Price(Rs)	Chg(%)
ICICIBANK	192.05	(2.31)
YESBANK	720.30	(1.85)
COALINDIA	313.00	(1.54)
LUPIN	1728.00	(1.28)
CIPLA	519.55	(0.86)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
CERA	0.50	0.0	47
REPCOHOME	1.28	0.1	24
GDL	3.23	0.2	18
AMARAJABAT	2.75	0.2	15
STRTECH	14.38	1.1	13

Indian Forex	Closing	Chg	% Chg
USD/INR	68.592	0.256	0.37
GBP/INR	98.018	(0.413)	(0.42)
EUR/INR	76.610	0.368	0.48
JPY/INR	60.320	0.640	1.07

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	28580	(68)
Silver (Rs/1kg)	37000	(260)

Commodities	Price	% Chg.
Crude (US\$/BBL)	31.2	6.40
Brent (US\$/BBL)	34.9	6.74
Gold (US/oz)	1210.9	0.61
Silver (US\$/oz)	15.3	0.46
Copper (US\$/MT)	4562.0	(0.47)
Alum (US\$/MT)	1520.0	(0.56)
Zinc(US\$/MT)	1664.0	(0.89)

ADR	Cl. Values	% Chg.
ICICI Bank	5.88	(0.02)
HDFC Bank	57.02	0.20
Infosys	16.34	(0.21)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	41.92	(2.66)
Wipro	11.19	(0.13)
Tata Motors	22.96	(0.83)

Market Sensor

US market closed more than 1.5 percent higher Wednesday for their largest three-day gain since late August, helped by some recovery in oil prices and encouraging economic data Dow Jones Industrial Average was up 1.59% or 257.42 points at 16453.83. Nasdaq Composite was up 2.21% or 98.11 points at 4534.07 Standard & Poor's 500 was up 1.65% or 31.24 points at 1926.82.

Indian equity market sharp sell-off witnessed in the first hour of trade, Nifty gained momentum in late trade and managed to settle above 7100 mark after rally in the European markets. Moreover, there was short covering in the market as we head closer towards the Budget announcement. Brent Crude also gained 3% above \$33/ bbl after Saudi Oil Minister agreed to freeze oil production. Nifty ended the previous day with a gain of 0.85% or 60.20 points at 7108.45. On Wednesday's trading session, FII sold net Rs.560 Cr in cash market and sold Rs.471.59 in derivative segment. Whereas, DII bought net Rs.384.53 Cr in cash segment.

Global News

- ❖ U.S. industrial production in January rose by the most in 14 months as manufacturing and utilities output increased, the latest sign the economy regained some ground early in the year. (Reuters)
- ❖ Central Europe's fast-growing economies have become an island of stability for investors in turbulent global markets this year, and more European Central Bank policy loosening could add to the region's appeal. (Reuters)
- ❖ Federal Reserve policymakers worried last month that a global slowdown and financial market selloff could hurt the U.S. economy and considered changing the central bank's planned interest rate hike path for 2016.
- ❖ Oil prices rose 7 percent on Wednesday after Iran voiced support for a Russia-Saudi-led move to freeze production to deal with the market glut that had pressured crude prices to their lowest in a dozen years. (Reuters)
- ❖ Indonesian President Joko Widodo pledged further steps to open Southeast Asia's largest economy to foreign investment after announcing the most significant liberalisation in a decade last week. (Reuters)
- ❖ Fraudulent loans are on the rise in China as economic growth slows, threatening to further undermine the country's \$29tn banking system, which is already under pressure from an indebted corporate sector. (CNBC)

Economic News

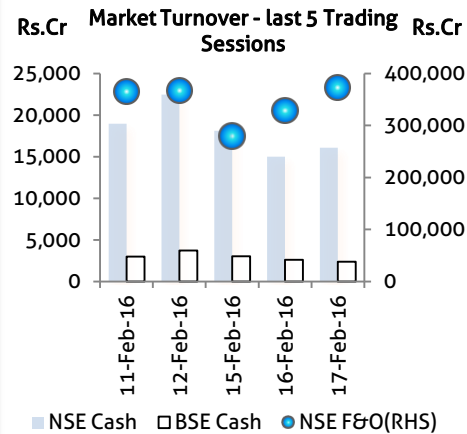
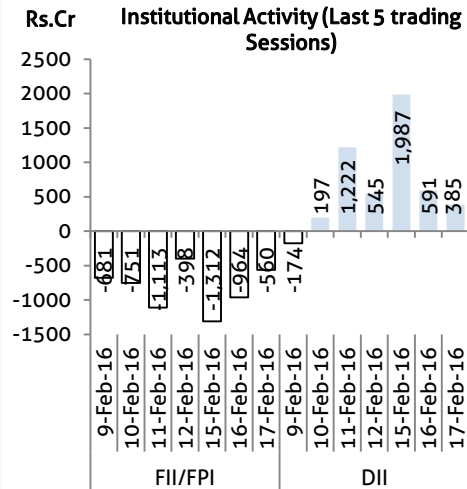
- ❖ The Gujarat government is expecting over Rs 4,000 crore worth investment commitments in tourism sector during its upcoming event Vibrant Gujarat International Travel Mart 2016.
- ❖ The Oil Marketing Companies (OMCs) slashed prices of petrol by 32 paise per liter and raised diesel rates by 28 paise per liter in order to align the domestic rates of the automobile fuels with global benchmarks.
- ❖ India has identified 100 blocks for exploration by private companies, the mines and steel minister said on Wednesday, as premier Narendra Modi's government wants to boost mineral output and cut dependence on overseas purchases.
- ❖ India is planning to auction at least three gold mines in 2016, a top government official said, opening up the sector to private firms for the first time ever in a bid to slash imports of the metal that cost the government Rs 3,600 crore last year.
- ❖ The mines ministry has written to the finance ministry for scrapping of 10 per cent export duty on iron ore with Fe content below 58 per cent, a move that is designed to make the mining industry in Goa more competitive.
- ❖ Railways are firming up proposals to add four more dedicated freight corridors (DFCs) to increase its share in the freight pie and divert loadings from roads to rail.
- ❖ Heralding a major technological jump in the power transmission sector, US-based leading aviation services provider Erickson Incorporated would provide aircrews and other flying materials to Sterlite Grid Power Ventures for critical project in Jammu & Kashmir – aimed to supply 2,000 Mw power in the region.
- ❖ Upbeat over generation of 242 million extra units so far this financial year as against the previous year, National Thermal Power Corporation (NTPC) on Wednesday said its Rs 13,000-crore Darlipali thermal power plant in Odisha's Sundargarh district will be commissioned in two years.
- ❖ National Highways Authority of India (NHAI) plans to add around 50,000 km of road network in the next five to six years with an investment potential of nearly \$250 billion (about Rs 17 lakh crore).
- ❖ Inflation based on the consumer price index (CPI) is likely to remain in the 5.6-5.8 per cent range over the next two months, Deutsche Bank said in a research note, predicting that Reserve Bank of India (RBI) would cut the policy rate "one more time".

Domestic News

- ❖ Britannia Industries Ltd. is in advanced talks with various Special Economic Zones (SEZs) authorities in Gujarat to buy land for a new plant that will cater to overseas markets, reports a business daily.
- ❖ Britannia will invest Rs 900 crore to set up fresh manufacturing and research and development facilities over the next two years, in what will be its biggest single tranche of investments in a two-year time frame.
- ❖ The Aditya Birla group is raising its stake in Kesoram Industries to 50 per cent from the present 46 per cent by way of a preferential share issue.
- ❖ India's largest carmaker Maruti Suzuki is likely to increase output by 1 lakh to 1.2 lakh next year from its existing plants in Gurgaon and Manesar to meet current demand till the new plant in Gujarat goes on stream by January 2017.

Global Forex	Closing	Chg	% Chg
EUR-USD	1.1139	0.0012	0.00
GBP-USD	1.4303	0.0010	0.07
USD-JPY	114.00	(0.1100)	(0.10)

Bond Markets	Closing	Chg
10-yr bond	7.93	1.50 bps
Interbank call	6.81	6.17 bps



Domestic News (Cont...)

❖ **Motherson Sumi**, the flagship listed company of the \$6.9-billion Samvardhana Motherson Group, is in advanced talks with billionaire investor Wilbur Ross to buy one of his portfolio companies International Automotive Components (IAC) Group for \$750-800 million. A win-win deal buyout is likely to help Indian auto component maker get access to the US market and expand its customer base.

❖ **Glenmark Pharmaceuticals** on Wednesday announced receipt of tentative approval from USFDA for its generic version of azelaic acid topical gel used for treating skin inflammation.

❖ Home appliances maker **Videocon** is eyeing a 15 per cent market share from its air conditioner business by the end of 2016, on the back of new technology and increase in distribution network. Recently the company launch's new satellite AC—Aryabot — Akshay Dhoot.

❖ Several railway sector-linked stocks such as BEML, Kalindee Rail, Alstom, Siemens, Sanghvi Movers, Titagarh Wagons, Texmaco Rail & Eng, among others, are in focus after the Cabinet Committee on Economic Affairs on Wednesday approved construction of six railway lines and a bridge to cater to both increased passenger and freight needs, for an estimated cost of Rs. 10,700 crore.

❖ **Dr. Reddy's Lab's** board of directors has approved the buyback of equity shares for up to Rs 1,569 cr at Rs 3,500 per share.

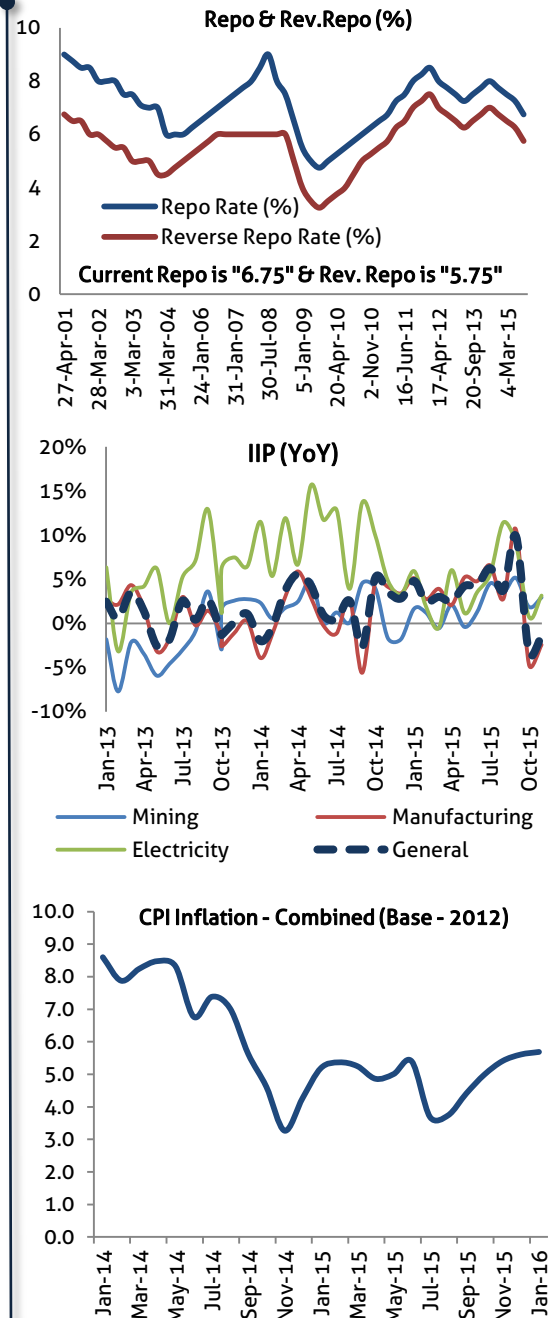
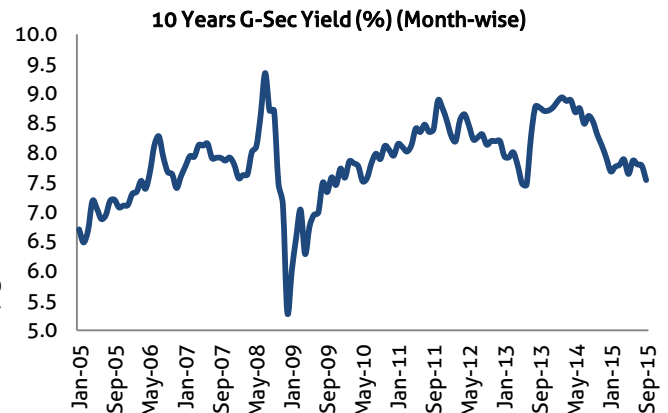
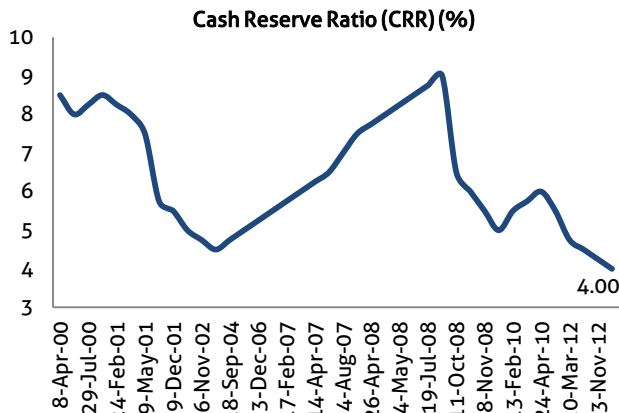
❖ **Tata Motors** have reportedly bagged a project to supply 25 units of its BS IV-compliant Starbus Hybrid bus to Mumbai Metropolitan Region Development Authority (MMRDA).

❖ The state-run largest coal miner, **Coal India Ltd (CIL)** is expected to start the auction of coal linkages to non-power sectors such as steel and cement in the next 45 days, according to a PTI report.

❖ **Ashok Leyland's** has alleged that Nissan has used a part of equipment imported under Export Promotion of Capital Goods (EPCG) scheme to manufacture products other than that of the JV.

❖ **BAE Systems** announced selection of Mahindra as its India partner for the nearly \$700 million deal for the supply of 145 M777 howitzers, which are ultralight weight artillery guns having a strike range of 25 kms.

❖ As part of its balance sheet clean-up exercise, state-owned Punjab National Bank plans to sell up to Rs 3,000-crore bad loans to asset reconstruction companies (ARCs) in the fourth quarter.



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Feb-16	Future Ventures Ind Ltd	BNP PARIBAS ARBITRAGE	SELL	32753144	18.0
17-Feb-16	Housing Development and I	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	3426650	59.6
17-Feb-16	Justdial Ltd.	N.K. SECURITIES	SELL	395807	497.1
17-Feb-16	Reliance Indl Infra Ltd	SHAASTRA SECURITIES TRADING PRIVATE LIMITED	SELL	80053	377.9
17-Feb-16	Sanco Industries Ltd.	CHP FINANCE PVT LTD	SELL	208000	33.2

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
17-Feb-16	MMWL	OJASVI TRADING PRIVATE LIMITED	B	10,000,000	9.1
17-Feb-16	NEOCORP	JMP SECURITIES PVT LTD	B	191,969	14.6
17-Feb-16	VAL	ARYAMAN BROKING LIMITED	B	100,000	27.2
17-Feb-16	VIDLI	KABRA LAXMIKANT RAMPRASAD HUF	B	140,000	15.8
17-Feb-16	UVBOARDS	JMP SECURITIES PVT LTD	S	162,967	12.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
523269	ADVANIHOTR	18-Feb-16	Interim Dividend - Rs. - 0.4800	22-Feb-16
524804	AUROPHARMA	18-Feb-16	Interim Dividend - Rs. - 0.7000	22-Feb-16
507717	DHANUKA	18-Feb-16	Interim Dividend - Rs. - 2.5000	22-Feb-16
533761	GPTINFRA	18-Feb-16	Interim Dividend - Rs. - 1.0000	22-Feb-16
533098	NHPC	18-Feb-16	Interim Dividend - Rs. - 0.9200	22-Feb-16
512626	ORBTEXP	18-Feb-16	Interim Dividend - Rs. - 2.2500	22-Feb-16
539132	VEGETABLE	18-Feb-16	Bonus issue 9:5	22-Feb-16
539132	VEGETABLE	18-Feb-16	Stock Split From Rs.10/- to Rs.1/-	22-Feb-16
500410	ACC	22-Feb-16	Final Dividend - Rs. - 6.0000	-
500425	AMBUJACEM	22-Feb-16	Final Dividend - Rs. - 1.2000	-
524816	NATCOPHARM	22-Feb-16	Interim Dividend - Rs. - 1.2500	23-Feb-16
530075	SELAN	22-Feb-16	Interim Dividend - Rs. - 5.0000	23-Feb-16
590073	WHEELS	22-Feb-16	Interim Dividend - Rs. - 3.5000	23-Feb-16
526729	GOLDIAM	23-Feb-16	Interim Dividend - Rs. - 2.0000	24-Feb-16
524648	INDOAMIN	23-Feb-16	Interim Dividend - Rs. - 0.5000	24-Feb-16
530965	IOC	23-Feb-16	Interim Dividend - Rs. - 5.5000	24-Feb-16
531213	MANAPPURAM	23-Feb-16	Interim Dividend - Rs. - 0.4500	24-Feb-16
538962	MINDACORP	23-Feb-16	Interim Dividend - Rs. - 0.2000	24-Feb-16
532641	NANDAN	23-Feb-16	Interim Dividend - Rs. - 0.8000	24-Feb-16
526371	NMDC	24-Feb-16	Interim Dividend - Rs. - 9.5000	25-Feb-16
526747	PGFOIL	24-Feb-16	Interim Dividend - Rs. - 1.0000	25-Feb-16
512608	BHANDHOS	25-Feb-16	Stock Split From Rs.10/- to Rs.1/-	26-Feb-16

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Feb-16	JPY	GDP (YoY) (Q4)		-1.20%	1.00%
15-Feb-16	CNY	Trade Balance (Jan)		58.85B	60.09B
15-Feb-16	JPY	Industrial Production (MoM) (Dec)			-1.40%
15-Feb-16	EUR	Trade Balance (Dec)			23.6B
16-Feb-16	GBP	CPI (YoY) (Jan)			0.20%
16-Feb-16	GBP	PPI Input (YoY) (Jan)			-10.80%
16-Feb-16	GBP	PPI Output (YoY) (Jan)			-1.20%
16-Feb-16	GBP	RPI (YoY) (Jan)			1.20%
16-Feb-16	USD	NY Empire State Manufacturing Index (Feb)		-9.5	-19.37
17-Feb-16	USD	TIC Net Long-Term Transactions (Dec)			31.4B
17-Feb-16	GBP	Claimant Count Change (Jan)			-4.3K
17-Feb-16	GBP	Unemployment Rate (Dec)			5.10%
17-Feb-16	USD	MBA 30-Year Mortgage Rate			3.91%
17-Feb-16	USD	Building Permits (Jan)		1.200M	1.204M
17-Feb-16	USD	Housing Starts (Jan)		1.175M	1.149M
17-Feb-16	USD	PPI (MoM) (Jan)		-0.20%	-0.20%
17-Feb-16	USD	Industrial Production (MoM) (Jan)		0.30%	-0.40%
18-Feb-16	JPY	Trade Balance (Jan)		-680B	140B
18-Feb-16	CNY	CPI (YoY) (Jan)		1.90%	1.60%
18-Feb-16	EUR	Current Account n.s.a. (Dec)			29.8B
18-Feb-16	USD	Philadelphia Fed Manufacturing Index (Feb)		-2.9	-3.5
18-Feb-16	USD	CB Leading Index (MoM) (Jan)		-0.20%	-0.20%
18-Feb-16	USD	Initial Jobless Claims			
19-Feb-16	GBP	Retail Sales (YoY) (Jan)			2.60%
19-Feb-16	USD	CPI (MoM) (Jan)		-0.10%	-0.10%
19-Feb-16	EUR	Consumer Confidence (Feb)		-6.6	-6.3

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
15-Feb-16	INR	WPI Inflation (YoY) (Jan)		-0.15%	-0.73%
17-Feb-16	INR	M3 Money Supply (2wk)			11.10%
19-Feb-16	INR	Bank Loan Growth (2wk)			11.40%
19-Feb-16	INR	Deposit Growth (2wk)			11.10%

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