

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7230	(0.08)	CNX IT	8970	0.48
Sensex	24217	(0.07)	BANK NIFTY	14793	(1.58)
DowJones	16717	0.11	S&P CNX 500	5803	0.11
Nasdaq	4243	(0.13)	CNX FMCG	17832	1.19
Hangseng	23082	0.31	CNX REALTY	243	1.93
Shanghai	2039	(0.07)	CNX AUTO	6385	0.15
Nikkei	14632	(0.34)	CNX ENERGY	9668	0.18
Strait Times	3296	(0.15)	CNX PHARMA	7713	3.05
Kospi	1995	(0.86)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	9076	(0.36)	Advances	1545	746
FTSE	6845	(0.39)	Declines	1442	786
CAC	4520	(0.24)	Unchanged	117	50
DAX	9943	0.04	Total	3104	1582

Nifty Gainers		
Company	Price(Rs)	Chg(%)
HINDUNILVR	597.30	7.34
NTPC	161.00	5.82
M&M	1233.05	4.77
SUNPHARMA	608.50	3.73
TATAPOWER	104.20	3.12

Nifty Losers		
Company	Price(Rs)	Chg(%)
BANKBARODA	840.00	(4.20)
BPCL	518.95	(3.20)
SBIN	2534.95	(2.56)
POWERGRID	121.95	(2.48)
INDUSINDBK	530.75	(2.21)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Kotak Mah Bank	251.15	0.7	388
J&K Bank	7.15	0.1	79
INFOTECH ENR	4.66	0.1	71
Network18 Media	42.07	3.7	11
Infosys	9.92	1.1	9

Indian Forex	Closing	Chg	% Chg
USD/INR	59.034	0.192	0.33
GBP/INR	98.911	0.504	0.51
EUR/INR	80.335	0.304	0.38
JPY/INR	58.100	0.250	0.43

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26844	(156)
Silver (Rs/1kg)	40073	208

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.7	(0.70)
Brent (US\$/BBL)	109.4	(0.59)
Gold (US/oz)	1246.0	(0.99)
Silver (US\$/oz)	18.7	(1.79)
Copper (US\$/MT)	6995.5	0.37
Alum (US\$/MT)	1823.5	2.19
Zinc(US\$/MT)	2074.0	1.32

ADR	Cl. Values	% Chg.
ICICI Bank	49.67	(1.10)
HDFC Bank	45.03	(0.86)
Infosys	51.43	0.68
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	41.11	1.05
Wipro	11.14	(0.11)
Tata Motors	37.24	(0.43)

## Market Sensor

US market turned mostly higher on Friday, with the S&P 500 and the Dow Jones Industrial Average closing at records, after the government reported an unexpected slowdown in consumer spending in April. Dow Jones Industrial Average was up 0.11% or 18.43 points at 16717.17. Nasdaq Composite was down 0.13% or 5.33 points at 4242.62. Standard & Poor's 500 was up 0.18% or 3.54 points at 1923.57.

Indian Equity market remained sluggish in the previous trading session and ended the previous week on a negative note on the back of profit booking activity. Nifty ended the previous trading session with a decline of 0.08% or 5.70 points at 7229.95 On Friday's trading session, FIIs sold net Rs.2977.62 Cr in cash market and sold net Rs.246.70 in derivative segment. Whereas, DII sold net Rs.458.15 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile with crucial intraday support exists at 7190 followed by 7150 while resistance is seen at 7300 followed by 7360.**

## Global News

❖ American shoppers dialed it back in April after spending at the fastest pace in almost five years. (Bloomberg)

❖ U.K. house prices rose for a 16th month and consumer confidence increased to a nine-year high on an improving outlook for the economy. (Bloomberg)

❖ China said it will cut the reserve requirement ratio for some of the nation's banks, the government's latest step to support growth in the world's second-biggest economy. (Bloomberg)

❖ Mario Draghi is preparing to lead the European Central Bank into the unknown. From negative interest rates to conditional liquidity for banks, the ECB president and his fellow policy makers have signaled all options are up for discussion when they meet on June 5. (Bloomberg)

❖ Japan's industrial production (JNIPMOM) and household spending fell more than forecast and inflation surged to a 23-year high on a tax rise that is pinching consumers who have seen limited wage gains. (Bloomberg)

❖ South Africa will consider increasing interest rates even as Africa's second-largest economy risks falling into recession, Reserve Bank Deputy Governor Daniel Mminele said. (Bloomberg)

## Economic News

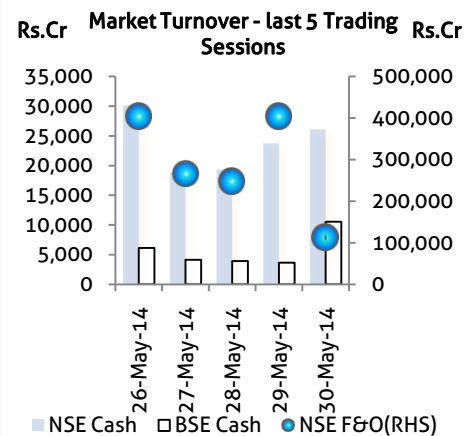
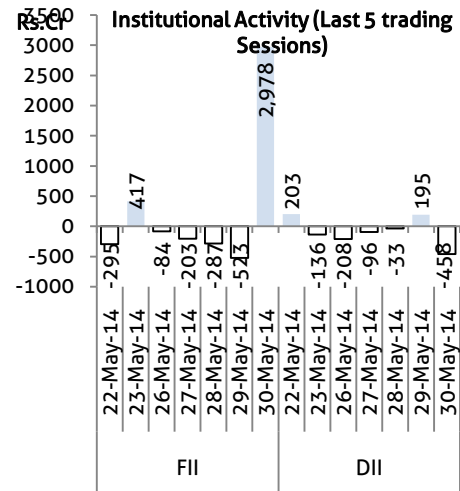
- ❖ Karnataka is set to get a new National Highway with the Centre sanctioning work in this connection. (BS)
- ❖ To contain the perpetual loss of freight traffic to the roads, the Railways is now gearing to set up Logistics Corporation of India. A move announced back in the budget of 2012 is an effort by the national transporter to graduate from the traditional role of a bulk commodity carrier to a complete logistics solution provider. (BS)
- ❖ In an attempt to fast track implementation of free generic drug distribution programme, health minister Harsh Vardhan has called for streamlining of logistics including procurement and distribution systems. (BS)
- ❖ The fiscal deficit in 2013-14 stood at 4.5% of GDP, lower than 4.6% projected in the revised estimate, mainly on account of curbs on government expenditure. (BS)
- ❖ RBI's foreign exchange reserves fell for the first time in over a month to \$ 312.66 billion recording a week on week fall of \$ 2.27 billion. (BS)
- ❖ Industry body CII pitched for extending the short-term stimulus package, early roll-out of GST and rationalisation of subsidies, among other measures, in the first Union Budget under Narendra Modi-led government. (BS)
- ❖ Taxpayers want the IT-exemption limit to be fixed keeping in view the price rise in the last five years and the taxation rules for salaried employees to be simplified in the upcoming budget, a survey report said. (BS)
- ❖ Household savings in financial assets such as banks deposits and equity continues to fall at the cost of higher allocation to physical assets like property and gold. (BS)
- ❖ To improve telecom connectivity in the North-East region, Department of Telecom has proposed forming an inter-ministerial panel to expedite work on laying of optical fibre along the Shillong-Tura electric power line. (BS)
- ❖ Marine products exports grew by 42% year-on-year to \$5 billion in 2013-14. (BS)
- ❖ A day before the observance of World No Tobacco Day, the Mizoram government hiked the rate of tax on cigarettes from 13.5 % to 20 %. (BS)

## Domestic News

- ❖ Japanese automobile major Toyota has drawn up a two-pronged strategy to boost sales figures of its Indian operations in a depressed market scenario, a company official said. (BS)
- ❖ The Discovery Networks bouquet will see an expansion this year with the addition of high definition channels- Hindi entertainment channel Investigation Discovery (ID) and two high definition channels TLC HD World and Animal Planet HD World. (BS)
- ❖ Redington (India) Ltd has posted a growth of 5.54% in net profit for the quarter ended March 31, 2014, at Rs 117.50 crore as compared to Rs 111.33 crore registered during the corresponding quarter of previous year. (BS)

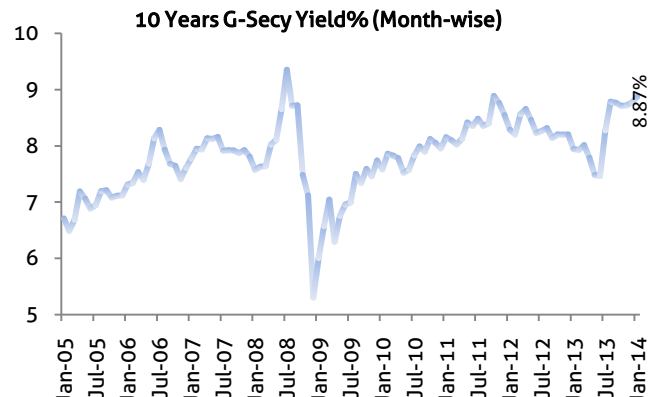
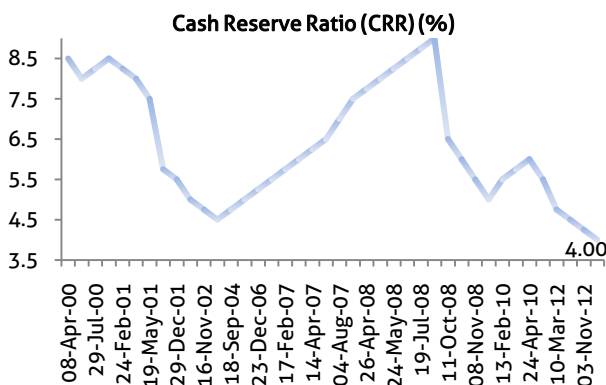
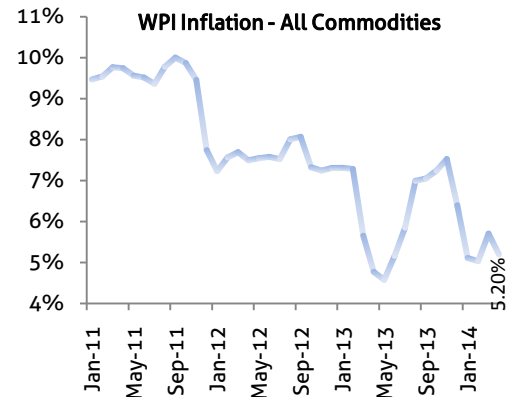
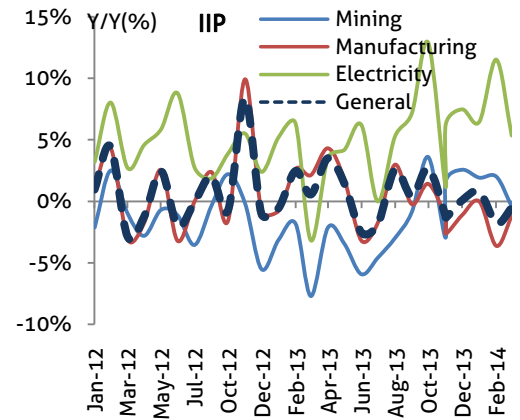
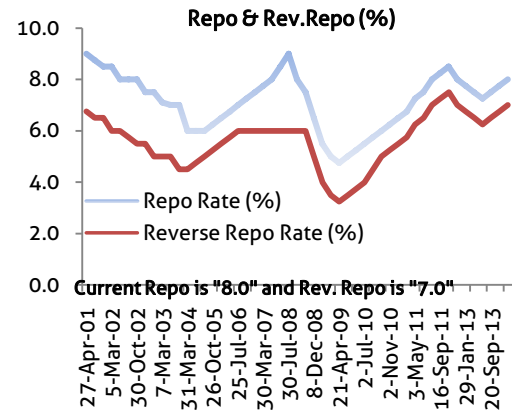
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3635	0.0033	0.24
GBP-USD	1.6755	0.0038	0.23
USD-JPY	101.77	(0.02)	(0.02)

Bond Markets	Closing	Chg
10-yr bond	8.73	-5.5 bps
Interbank call	7.67	-28.0 bps



## Domestic News (Cont...)

- ❖ Hospitality major EIH Ltd has reported its final quarter net profit at Rs 36.44 crore as against Rs 27.04 crore in a year ago period, a jump of about 35%. (BS)
- ❖ Shasun Pharmaceuticals Ltd has posted a drop of 21.6 per cent in net profit at Rs 10.40 crore for the quarter ended March 31, 2014, as against Rs 13.26 crore for the same period of previous fiscal year, on a consolidated basis. (BS)
- ❖ Automobile spare parts maker Sundaram Fasteners has reported 67.4% increase in net profit at Rs 27.45 crore for the fourth quarter ending March 31, 2014. (BS)
- ❖ Larsen & Toubro reported a 69 per cent increase in standalone net profit to Rs 2,723.48 crore in the quarter ended March 31 on the back of steep gains in revenue from its infrastructure and heavy engineering business. (BS)
- ❖ Liquor firm Radico Khaitan posted 36.98% decline in net profit at Rs 9.9 crore for the fourth quarter ended March 31, 2014. (BS)
- ❖ Jubilant Pharma to raise around \$50 million from International Finance corporation and another \$60 million by way of quasi-equity. With this financing, JLS plans to consolidate its pharmaceutical business under JPL. (BS)
- ❖ A state run Power Grid Corporation of India Limited (PowerGrid) has posted a net profit of Rs 1,176 crore for the fourth quarter of FY 2013-14. (BS)
- ❖ Global giant Tata Steel may face higher raw material costs if its mines in Odisha remain closed for over a year following Supreme Court's interim stay on iron ore mining, Moody's Investor Service said. (BS)
- ❖ Berger Paints reported 26.34% increase in consolidated net profit at Rs 55.34 crore for the fourth quarter ended March 31, 2014. (BS)
- ❖ Public sector lender Canara Bank is targetting to reach an aggregate business of Rs 8.50 lakh crore during this fiscal with plans to add 1,250 branches, a top official said. (BS)
- ❖ GMR Infrastructure Ltd said its Profit After Tax (after minority interest) for the quarter ended March 31, rose by over two-fold to Rs 1,170 crore against Rs 579 crore during the same quarter in FY'14. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
30-May-14	Aurobindo Pharma Ltd.	M/S MORGAN STANLEY ASIA SINGAPORE PTE	SELL	1732500	669.9
30-May-14	Aurobindo Pharma Ltd.	ABU DHABI INVESTMENT AUTHORITY - GULAB	BUY	1475687	670.5
30-May-14	Astra Microwave Products	HDFC MUTUAL FUND	BUY	450001	109.0
30-May-14	Venky's (India) Limited	RELIANCE SMALL CAP FUND	BUY	50000	480.0
30-May-14	Ramco Systems Limited	J O HAMBRO CAPITAL MANAGEMENT ASIA EX JAPAN FUND	BUY	107312	209.7

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
30-May-14	Kotak Mah Bank	CANADA PENSION PLAN INVESTMENT BOARD	B	25,000,000	880.0
30-May-14	Kotak Mah Bank	KOTAK TRUSTEE COMPANY PVT LTD A/C USK BENEFIT TRUST-II	S	24,984,782	880.0
30-May-14	Valecha Engr-\$	DARSHANA UMAKANT REGE	B	299,040	73.0
30-May-14	Looks Health	DSONS PROJECTS PRIVATE LIMITED	S	57,200	90.6
30-May-14	Jolly Plast	DECENT FINANCIAL SERVICES PVT LTD	S	41,600	72.2

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532240	India Nippon	03-Jun-14	2nd Interim Dividend - Rs.5.00	-
500875	ITC	03-Jun-14	Dividend - Rs.6.00	-
531537	Jyothi Infraventures	03-Jun-14	Reduction of Capital	04-Jun-14
532819	Mindtree	03-Jun-14	BONUS 1:1	04-Jun-14
506480	Gulf Oil Corp-\$	04-Jun-14	Reduction of Capital	05-Jun-14
506480	Gulf Oil Corp-\$	04-Jun-14	Scheme of Arrangement	05-Jun-14
590065	India Motor	04-Jun-14	Interim Dividend - Rs.9.00	05-Jun-14
532827	Page Inds	04-Jun-14	Interim Dividend - Rs.16.00	05-Jun-14
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
531737	GREENCREST	05-Jun-14	Stock Split from Rs.10/- to Re.1/-	06-Jun-14
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-
532527	Ramkrishna Forg	05-Jun-14	Dividend - Rs.1.00	-
511288	Gruh Finance	09-Jun-14	BONUS 1:1	10-Jun-14
500315	Oriental Bank	10-Jun-14	Final Dividend - Rs.3.60	-
532893	VTM	10-Jun-14	Final Dividend - Rs.0.70	-
500696	Hindustan Unilever	11-Jun-14	Final Dividend - Rs.7.50	-
531807	ING Vysya Bank	11-Jun-14	Dividend - Rs.6.00	-
500165	Kansai Nerolac	11-Jun-14	Dividend - Rs.11.00	-
532276	Syndicate Bank	11-Jun-14	Final Dividend - Rs.3.00	-
532215	Axis Bank	12-Jun-14	Dividend - Rs.20.00	-
532134	BOB	12-Jun-14	Final Dividend - Rs.10.50	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Jun-14	JPY	Capital Spending (YoY)			4.00%
02-Jun-14	JPY	Manufacturing PMI			49.4
02-Jun-14	EUR	Manufacturing PMI		52.5	52.5
02-Jun-14	GBP	BoE Consumer Credit		0.80B	1.13B
02-Jun-14	GBP	Manufacturing PMI		57	57.3
02-Jun-14	GBP	Mortgage Approvals		65K	67K
02-Jun-14	USD	Construction Spending (MoM)		0.60%	0.20%
02-Jun-14	USD	ISM Manufacturing PMI		55.4	54.9
03-Jun-14	CNY	Chinese HSBC Manufacturing PMI			49.7
03-Jun-14	GBP	Nationwide HPI (YoY)		10.90%	10.90%
03-Jun-14	EUR	Unemployment Rate		11.80%	11.80%
03-Jun-14	USD	Factory Orders (MoM)		0.20%	0.90%
04-Jun-14	EUR	GDP (YoY)		0.90%	0.90%
04-Jun-14	EUR	PPI (YoY)		-1.20%	-1.60%
04-Jun-14	USD	MBA 30-Year Mortgage Rate			4.31%
04-Jun-14	USD	ADP Nonfarm Employment Change		225K	220K
04-Jun-14	USD	Trade Balance		-40.10B	-40.40B
04-Jun-14	USD	ISM Non-Manufacturing PMI		55.5	55.2
05-Jun-14	GBP	Interest Rate Decision		0.50%	0.50%
05-Jun-14	USD	Initial Jobless Claim			
05-Jun-14	EUR	Interest Rate Decision		0.10%	0.25%
06-Jun-14	GBP	Trade Balance		-8.65B	-8.48B
06-Jun-14	USD	Nonfarm Payrolls		215K	288K
06-Jun-14	USD	Unemployment Rate		6.30%	6.30%
06-Jun-14	USD	Consumer Credit		16.20B	17.53B

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Jun-14	INR	HSBC Markit Manufacturing PMI		51.6	51.3
03-Jun-14	INR	Indian Interest Rate Decision			8.00%
04-Jun-14	INR	Indian HSBC Services PMI			48.5

### Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."