

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6221	(1.28)	CNX IT	9478	0.16
Sensex	20888	(1.19)	BANK NIFTY	11183	(1.78)
DowJones	16441	(0.82)	S&P CNX 500	4849	(1.47)
Nasdaq	4143	(0.80)	CNX FMCG	16720	(1.94)
Hangseng	22953	(1.66)	CNX REALTY	184	(2.85)
Shanghai	2087	(1.08)	CNX AUTO	5254	(0.74)
Nikkei	16291	0.69	CNX ENERGY	7810	(1.54)
Strait Times	3159	(0.49)	CNX PHARMA	7625	(0.55)
Kospi	1944	(1.19)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8546	(0.78)	Advances	1038	299
FTSE	6718	(0.46)	Declines	1564	893
CAC	4227	(1.60)	Unchanged	129	32
DAX	9400	(1.59)	Total	2731	1224

Nifty Gainers		
Company	Price(Rs)	Chg(%)
POWERGRID	101.70	2.21
TCS	2167.95	0.68
INFY	3484.20	0.47
SUNPHARMA	574.50	0.38
MARUTI	1770.00	0.34

Nifty Losers		
Company	Price(Rs)	Chg(%)
IDFC	104.45	(4.83)
JPASSOCIAT	52.95	(4.59)
PNB	609.00	(4.08)
TATAPOWER	87.10	(3.65)
LT	1034.00	(3.23)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Sangam India	18.75	0.05	348
Supreme Inds	5.25	0.04	128
Arvind	58.47	4.16	14
Orbit Corp	24.54	1.82	14
KSK Energy	11.44	1.24	9

Indian Forex	Closing	Chg	% Chg
USD/INR	61.934	0.032	0.05
GBP/INR	102.389	(0.353)	(0.34)
EUR/INR	85.124	(0.032)	(0.04)
JPY/INR	58.830	0.040	0.07

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29500	685
Silver (Rs/1kg)	44880	1363

Commodities	Price	% Chg.
Crude (US\$/BBL)	95.6	(2.98)
Brent (US\$/BBL)	108.1	(2.62)
Gold (US/oz)	1227.9	1.32
Silver (US\$/oz)	20.0	1.21
Copper (US\$/MT)	7439.5	0.61
Alum (US\$/MT)	1755.5	(0.51)
Zinc(US\$/MT)	2082.0	(0.17)

ADR	Cl. Values	% Chg.
ICICI Bank	36.00	(1.17)
HDFC Bank	33.78	(0.66)
Infosys	55.53	(1.07)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	40.30	(0.73)
Wipro	12.33	(0.26)
Tata Motors	29.57	(1.23)

## Market Sensor

US market fell sharply on Thursday, with Wall Street recording its first negative start to a year in six, as a downgrade of Apple hit technology shares and another set of better-than-expected economic reports failed to move investors. Dow Jones Industrial Average was down 0.82% or 135.31 points at 16441.35 Nasdaq Composite was down 0.80% or 33.52 points at 4143.07 Standard & Poor's 500 was down 0.89% or 16.38 points at 1831.98.

Indian equity market after opening on a subdued note rose to register high of 6358 however selling pressure in the last two hours led market to close in red on concern of political uncertainty and sluggish manufacturing PMI data. Nifty ended the previous trading session with a decline of 1.28% or 80.50 points at 6221.15. On Thursday's trading session, FIIs bought net Rs.674.05 Cr in cash market and bought net Rs.207.16 in derivative segment. Whereas, DII sold net Rs.189.75 Cr in cash segment.

**Coming to today's trade day Nifty to remain volatile with negative bias. Crucial intraday support in Nifty exist at 6160 followed by 6100 while resistance is seen at 6260 followed by 6300.**

## Global News

❖ U.K. manufacturing growth unexpectedly cooled in December as export demand weakened, highlighting headwinds to the recovery. A gauge of factory activity fell to 57.3 from a revised 58.1 in November, Markit Economics said in a report in London. (Bloomberg)

❖ Applications for U.S. unemployment benefits declined last week to the lowest level in a month as the volatility typical during the year-end holidays waned. Jobless claims fell by 2,000 to 339,000 in the period ended Dec. 28, Labor Department data showed in Washington. (Bloomberg)

❖ More than 6,000 mortgage applications were made during the first three months of the U.K. government's Help-to-Buy program, which guarantees loans to those who can only afford a small down payment, Prime Minister David Cameron said. (Bloomberg)

❖ American consumers in 2013 were more upbeat than at any time in the previous six years as views on the economy, finances and the buying climate improved. (Bloomberg)

## Economic News

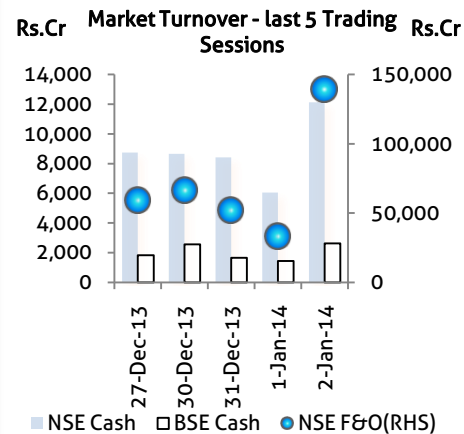
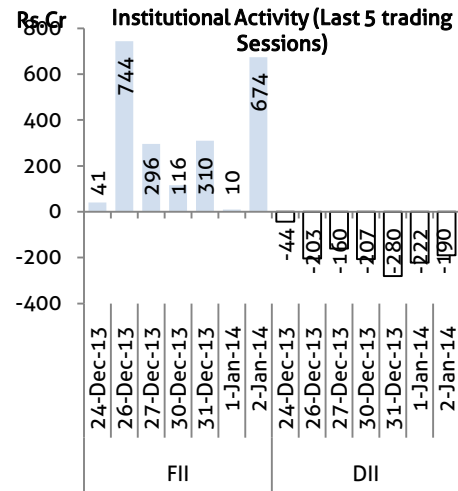
- ❖ India's manufacturing sector ended the year 2013 on a bit of pessimistic note as growth fell in December against the previous month, showed the widely-tracked HSBC purchasing managers' index (PMI). However, consumer segment of the manufacturing, which had faced the heat of slow down, showed some signs of uptick. (BS)
- ❖ The inter-ministerial body Telecom Commission (TC) is likely to meet on January 7 mainly to discuss proposal of levying uniform annual fee on spectrum usage across all players in the sector. (BS)
- ❖ The increasingly aggressive tax demands by the government is also acting as a cheap source of funds for the sovereign. Companies, which challenge a claim, still have to put up a significant portion of the disputed amount even as litigation continues. Since the government is required to pay only 6% interest if the case goes against them, any disputed claim acts as a source of funds, with an interest rate which is 3% lower than the market rate of borrowing. (BS)
- ❖ Life insurance companies sold 25.7% of new policies in 2012-13 in the rural sector. According to Insurance regulatory and Development Authority (Irda)'s annual report for 2012-13, all the 23 private sector life insurance companies fulfilled their rural sector obligations. (BS)
- ❖ Shares of public sector undertakings (PSU) oil companies are trading higher by one per cent each on report that these companies increased the price of aviation turbine fuel (ATF) by 2.7% from Wednesday. (BS)
- ❖ Sebi has revoked the restraint it had imposed on Trendline Traders Academy and its founder from the capital markets for offering unauthorised portfolio management services and mobilising funds from investors with a promise of high returns (BS)
- ❖ The assets managed by mutual funds jumped by nearly Rs 85,000 crore or about 11% to Rs 8.78 lakh crore in 2013, with HDFC MF retaining its top position. (BS)

## Domestic News

- ❖ Top trader MMTC's \$80 million iron ore export terminal, ready since 2010, has never handled a cargo. Now the company wants to spend \$16 million to convert the terminal to ship coal. (BS)
- ❖ Biocon, India's largest publicly-held biotechnology company, announced on Thursday that Rakesh Bamzai, President - Marketing, has decided to leave the organisation and accept a new leadership role. (BS)
- ❖ In a desperate bid to keep its fiscal deficit of 4.8% under control, the government is now planning a tweak to its disinvestment strategy. Having barely raised a fraction of its Rs 40,000 Cr target this year, and finding it difficult to push stake sales through the IPO or OFS route, the government may press cash rich PSUs to buy stakes in each other, according to a report in the Economic Times. (BS)
- ❖ Infrastructure developer Pratibha Industries said its water management and building verticals have received orders worth Rs 589.69 crore. (BS)
- ❖ Tamilnad Mercantile Bank (TMB), one of the oldest private sector banks in the country, is looking for a new Managing Director and Chief Executive Officer. (BS)
- ❖ State-owned Coal India Ltd (CIL) has recorded an output of 319.19 million tonnes (MT) for the April-December period, missing the target by 4.5%. The world's largest coal miner has set a production target of 334.44 MT for the nine-month period. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3659	(0.0013)	(0.10)
GBP-USD	1.6434	(0.0019)	(0.12)
USD-JPY	104.42	(0.39)	(0.37)

Bond Markets	Closing	Chg
10-yr bond	9.06	-1.2 bps
Interbank call	7.61	-60.0 bps



## Domestic News (Cont...)

❖ TVS Motor Company has reported a 7% increase in two-wheeler during the month of December. The growth was mainly due to export numbers, which reported a positive growth, while domestic sales continues to report negative growth. (BS)

❖ Alstom T&D India said it has bagged an order worth Rs 54.4 crore for supplying equipment to Bihar State Power Transmission Company. (BS)

❖ Zyden Gentec is locked in lower circuit for eight straight day, down 5% at Rs 15.25 on the BSE, after the Punjab National Bank (PNB) have offloaded around one-third of its holding in the company via open market. (BS)

❖ Ricoh India is locked in upper circuit of 5% at Rs 137 after the company has fixed the delisting price, at which the promoter may be willing to accept the equity shares tendered in the delisting offer. (BS)

❖ One of the three sons of Rajni Bector of Mrs Bector's Food Specialities Ltd, the owner of Cremica brand engaged in the biscuits, bakery and condiments business, is likely to exit from business once the ongoing demerger of businesses is complete. (BS)

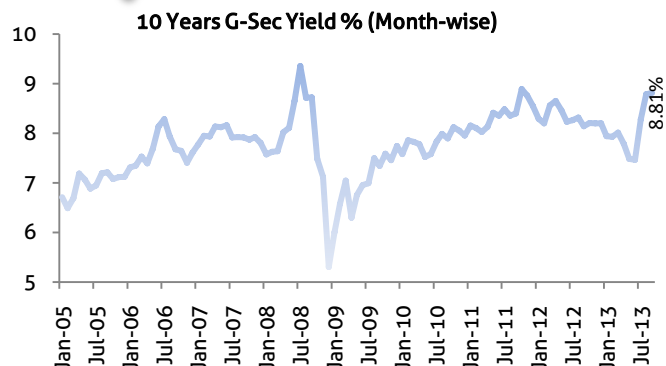
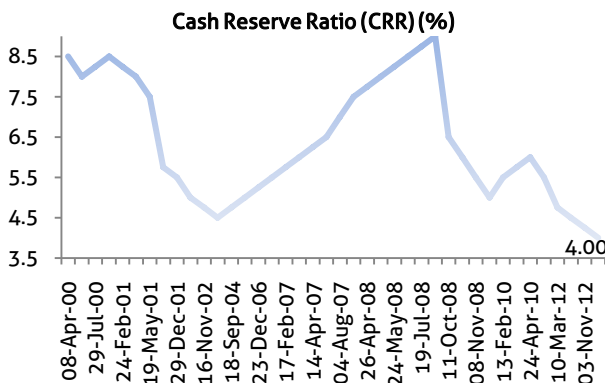
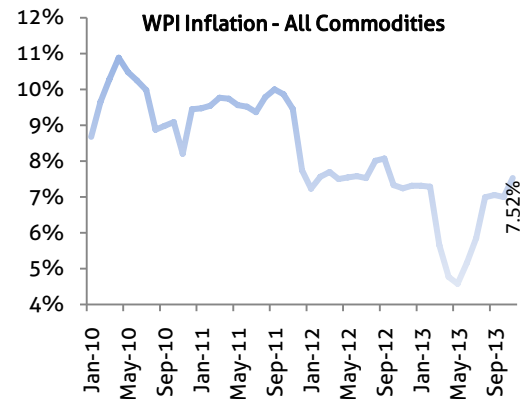
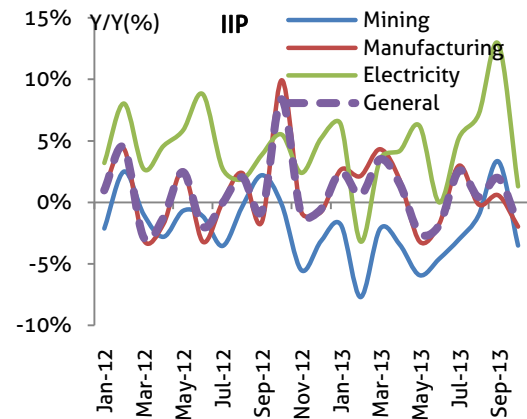
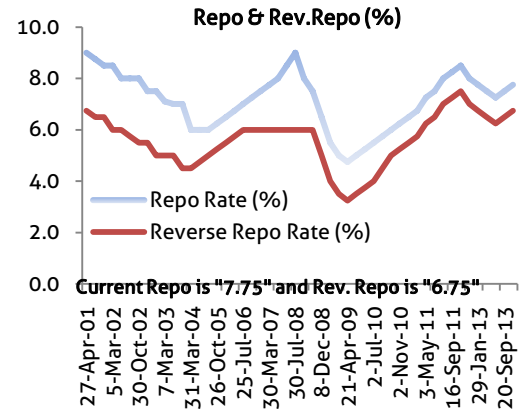
❖ Tata Motors reported 42.28% decline in its total vehicle sales at 37,852 units in December 2013 (BS)

❖ A consumer forum here has directed Tata Motors Ltd to pay Rs 1.25 lakh as compensation to one of its customers whose car developed numerous defects within the first year of its purchase. (BS)

❖ Buoyed by increased sales in both domestic and export markets, Steel Authority of India (SAIL) has clocked a 6% rise during October-December period to 2.98 million tonnes (MT). (BS)

❖ British telecom major Vodafone, which has submitted its response to an offer of non-binding conciliation to resolve a tax dispute, has suggested that all tax claims against the company be clubbed together for settlement. (BS)

❖ The Sandur Manganese & Iron Ores Ltd (SMIORE), one of the oldest mining companies in Karnataka and which is publicly listed, has suspended its mining operations with effect from January 1, 2014 following the expiry of its mining lease on December 31, 2013. (BS)





## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
30-Dec-13	GBP	Nationwide House PX MoM		0.70%	0.60%
30-Dec-13	USD	Pending Home Sales (MoM)		1.00%	-0.60%
30-Dec-13	USD	Dallas Fed Mfg Business Index			1.9
31-Dec-13	USD	Redbook (MoM)			-1.00%
31-Dec-13	USD	S&P/CS HPI Composite - 20 (YoY)		13.00%	12.80%
31-Dec-13	USD	Chicago PMI		61	63
31-Dec-13	USD	CB Consumer Confidence		76	70.4
01-Jan-14	CNY	Chinese Manufacturing PMI			51.4
02-Jan-14	CNY	Chinese HSBC Manufacturing PMI			50.5
02-Jan-14	EUR	Manufacturing PMI		52.7	52.7
02-Jan-14	GBP	Manufacturing PMI		58	58.4
02-Jan-14	USD	Construction Spending (MoM)		0.60%	0.80%
02-Jan-14	USD	Initial Jobless Claims			
02-Jan-14	USD	ISM Manufacturing PMI		56.9	57.3
03-Jan-14	EUR	M3 Money Supply (YoY)		1.50%	1.40%
03-Jan-14	GBP	BoE Consumer Credit		0.70B	0.46B
03-Jan-14	GBP	Construction PMI		62	62.6
03-Jan-14	GBP	Mortgage Approvals		69K	68K

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Jan-14	INR	HSBC Markit Manufacturing PMI			51.3
03-Jan-14	INR	Indian HSBC Services PMI			47.2

### Disclaimer:

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