

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	5999	1.17	CNX IT	6206	2.62
Sensex	19736	1.19	BANK NIFTY	12710	1.18
DowJones	14832	0.89	S&P CNX 500	4695	1.15
Nasdaq	3341	1.26	CNX FMCG	16988	1.03
Hangseng	22832	0.72	CNX REALTY	244	1.33
Shanghai	2202	1.30	CNX AUTO	4648	0.33
Nikkei	13694	-0.76	CNX ENERGY	8025	1.13
Strait Times	3380	-0.66	CNX PHARMA	6575	0.37
Kospi	1955	-0.11	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8163	0.42	Advances	1271	768
FTSE	6461	0.15	Declines	1117	530
CAC	3859	0.05	Unchanged	123	72
DAX	7962	0.61	Total	2511	1370

Nifty Gainers		
Company	Price(Rs)	Chg(%)
RELINFRA	388	3.43
HCLTECH	746.1	3.42
TCS	1425	3.38
JPASSOCIAT	77.55	3.06
M&M	951.6	2.98

Nifty Losers		
Company	Price(Rs)	Chg(%)
CAIRN	305.95	-1.94
HINDUNILVR	572.85	-1.88
HEROMOTOCO	1617.75	-1.62
HINDALCO	95.9	-1.39
TATAMOTORS	296.65	-1.12

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Syndicate Bank	10.81	1.06	10.2
Camson Bio-\$	7.74	1	7.77
Oriental Bank	6.92	1.06	6.54
Nestle India	0.19	0.03	6.26
Aban Offshore	5.26	0.92	5.73

Indian Forex	Closing	Chg	% Chg
USD/INR	53.7355	0.4835	0.89%
GBP/INR	83.5426	0.4589	0.55%
EUR/INR	70.7155	0.262	0.37%
JPY/INR	55.24	0.23	0.41%

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26700	-291
Silver (Rs/1kg)	44175	-885

Commodities	Price	% chg.
Crude (US\$/BBL)	93.8	-3.56
Brent (US\$/BBL)	102.7	-3.55
Gold (US/oz)	1470.8	-1.28
Silver (US\$/oz)	23.8	-3.69
Copper (US\$/MT)	6870.5	-2.88
Alum (US\$/MT)	1803.0	-3.14
Zinc(US\$/MT)	1824.0	-3.14

ADR	Cl. Values	% Chg.
ICICI Bank	46.67	0.80
HDFC Bank	43.12	2.08
Infosys	42.57	2.48
Sterlite Inds.	7.21	2.27
Dr Reddy's Labs	37.23	-0.53
Wipro	7.85	0.64
Tata Motors	27.18	0.41

## Market Sensor

U.S market finished near session highs Thursday, propelling the S&P 500 to a fresh intraday high, as Wall Street cheered a better-than-expected jobless claims report and after the European Central Bank cut its key interest rate. Dow Jones Industrial Average was up 0.89% or 130.63 points at 14831.58. Nasdaq Composite was up 1.26% or 41.49 points at 3340.62. Standard & Poor's 500 was up 0.94% or 14.89 points at 1597.59.

Indian market ended the previous trading session on a buoyant note ahead of the crucial RBI policy meet as dwindling industrial growth coupled with lowering inflationary pressure has strengthened the case for rate cut. Nifty ended the previous trading session with a gain of 1.17% or 69.15 points at 5999.35. On last trading session, FIIs bought net Rs.1429.94 Cr in cash market and sold net Rs 264.92 Cr. in derivative segment. Whereas, DII sold net Rs 899.07 Cr in cash segment.

**Coming to today's trade, Nifty to trade range bound with volatility expected to rule the day and market is likely to be dictated as per the outcome of the RBI's monetary policy.**

## Global News

- ❖ Consumer sentiment climbed last week to the highest level in more than five years and claims for jobless benefits unexpectedly dropped, indicating the U.S. economic expansion is making progress (Bloomberg)
- ❖ China's service industries expanded at a slower pace last month, adding to the drag on growth in the world's second-biggest economy after manufacturing lost momentum. (Bloomberg)
- ❖ The Reserve Bank of India said the space for monetary policy to support economic growth remains constrained by elevated consumer-price inflation and a record current-account deficit. (Bloomberg)
- ❖ The U.S. trade deficit narrowed more than forecast in March to its second-lowest level in three years as imports of consumer goods and business equipment declined. (Bloomberg)
- ❖ The euro fell for the first time in five days against the dollar after European Central Bank President Mario Draghi said policy makers may take the unprecedented step of charging banks to hold excess reserves. (Bloomberg)
- ❖ European Central Bank President Mario Draghi opened a new front in the battle against the debt crisis after cutting the benchmark interest rate to a record low. (Bloomberg)

## Economic News

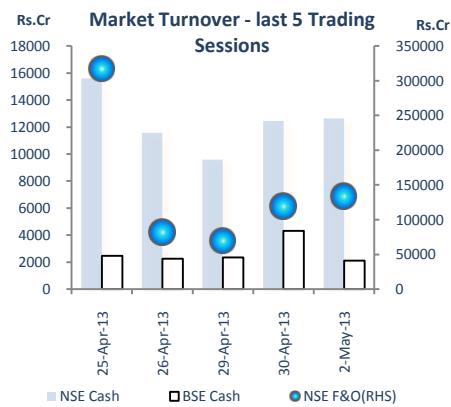
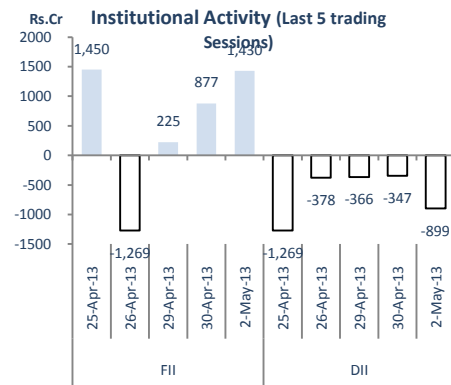
- ❖ Increase in coal prices will be required in view of growing need for imports to bridge the demand-supply gap, the Reserve Bank said .(BS)
- ❖ Attributing slow pace of recovery to policy uncertainties, the Reserve Bank said improvement in governance and removal of structural impediments are necessary to prop up economy. (BS)
- ❖ Finance Minister P Chidambaram pitched for greater use of knowledge and technology to meet the challenges of economic growth and improve the plight of people at bottom of pyramid. (BS)
- ❖ A parliamentary panel pulled up the state-run Steel Authority of India Ltd (SAIL) for delay in implementation of its ongoing expansion and modernisation plan, resulting in almost stagnant production for the last four years. (BS)
- ❖ To protect investors from fraudulent schemes, the government said provisions in rules have been made to ensure that companies raise money from the public in a "transparent" manner. (BS)
- ❖ India plans to impose safeguard duties on some iron and steel pipes, tubes and profiles to protect domestic producers from a flood of imports from countries like China and Italy. (BS)
- ❖ Steel Ministry ignoring a candidate selected by government headhunter PESB for the top job at NMDC drew flak from a Parliamentary panel which said the move created doubts about transparency in appointments(BS)
- ❖ Expressing concern over ballooning trade deficit with China, Commerce and Industry Minister Anand Sharma said Indian exporters should get greater market access in the neighbouring country. (BS)

## Domestic News

- ❖ Swedish major IKEA welcomed the government's decision to open its stores in India saying the company will offer home furnishing solutions at an affordable price, besides ramping up sourcing from the country.(BS)
- ❖ Crompton Greaves signed a joint venture agreement with PLNE, an Indonesian company to manufacture and market high voltage and extra high voltage switchgear in Indonesia. (BS)
- ❖ DCM Shriram Consolidated Ltd (DSCL) posted over 66% increase in consolidated net profit at Rs 82.33 crore for the quarter ended March on better sales in businesses such as sugar, fertiliser and chloro-vinyl. (BS)
- ❖ Homegrown auto major Mahindra & Mahindra (M&M) said the government's decision to impose higher excise duty on SUVs is creating an uneven playing field between companies and is totally changing the competitive scenario. (BS)
- ❖ Power infrastructure provider Alstom said it has bagged 100 million euro (about Rs 710 crore) order from state-owned Bhel to supply boilers for NTPC's 1,600 MW thermal power project in Madhya Pradesh. (BS)
- ❖ State-run Oriental Bank of Commerce (OBC) reported a 16.24% rise in its net profit at Rs 307.94 crore for the quarter ended March 31, 2013, mainly driven by increase in non-interest income. (BS)
- ❖ The Supreme Court stayed proceedings on pleas filed by Sahara group and its chief Subrata Roy against refunding Rs 24,000 crore to investors and attachment of their properties after the SEBI accused them of approaching different forums for delaying the process. (BS)
- ❖ The confidence level of the country's senior finance executives on financial and macro-economic conditions has fallen sharply for the current quarter due to a host of factors like political uncertainty and deteriorating investment condition, says a survey. (BS)

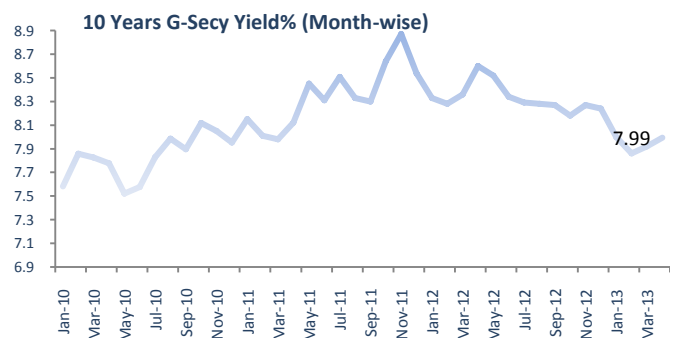
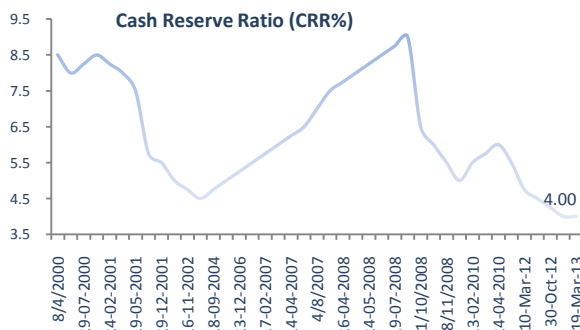
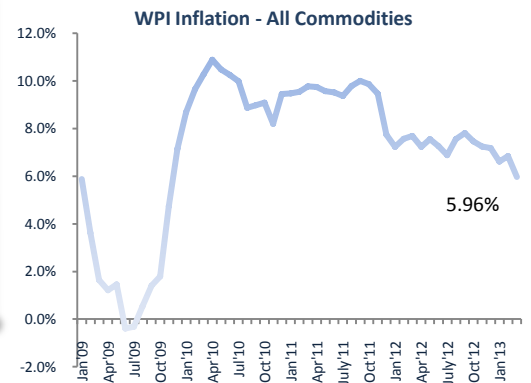
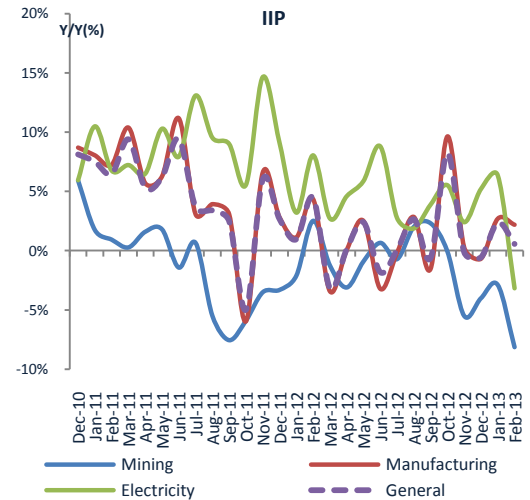
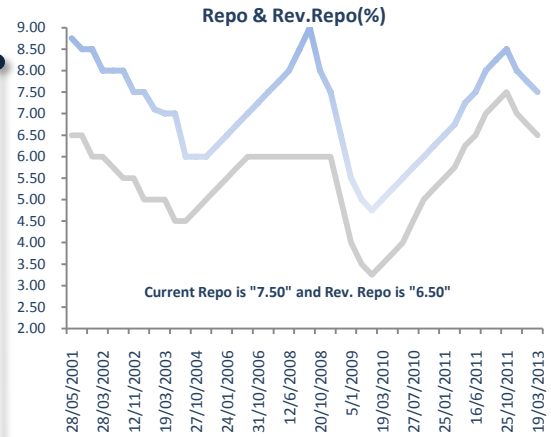
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3076	0.0011	0.08%
GBP-USD	1.5535	0.0000	0.00%
USD-JPY	98.040	0.1000	0.10%

Bond Markets	Closing	Chg
10-yr bond	7.74	3.7 bps
Interbank call	7.55	-22 bps



## Domestic News(Conti..)

- ❖The confidence level of the country's senior finance executives on financial and macro-economic conditions has fallen sharply for the current quarter due to a host of factors like political uncertainty and deteriorating investment condition, says a survey. (BS)
- ❖The government said it is taking steps to protect the interest of power equipment maker Bharat Heavy Electricals Ltd in the wake of competition from Chinese players. (BS)
- ❖Kotak Mahindra Bank said its standalone net profit for the quarter ended March 31, 2013 increased by 47% from a year earlier to Rs 436 crore, aided by improved performance of treasury, retail and corporate banking businesses. (BS)
- ❖Realty major DLF raised Rs 750 crore through issue of bonds and funds would be utilised for development of its housing and commercial projects. (BS)
- ❖State-owned Oil and Natural Gas Corp (ONGC) has reported about 6% drop in crude oil production for the year ended March 31 on account of lower output from its crown-jewel Mumbai High fields. (BS)
- ❖State-owned Indian Oil Corp (IOC) said it has raised Rs 1,700 crore through a domestic bond issue at a new benchmark low interest rate of 8.14 per cent. (BS)
- ❖With Rs 113 crore, Reliance Industries Ltd (RIL) tops the list of companies that have unpaid and/or unclaimed dividends lying with them, Parliament was informed . (BS)
- ❖Private carrier Jet Airways has sought approval of the Foreign Investment Promotion Board (FIPB) to sell 24 per cent stake in the company to Gulf carrier Etihad Airways, sources said . (BS)
- ❖After pulling off advertisements from television channels over new billing method arising out of taxation issue, broadcasters and advertising agencies are stepping up efforts to end the impasse. (BS)
- ❖Telecom giant Bharti Airtel said the net loss from African operations has widened to Rs 485.7 crore in the January-March quarter led by slowdown in economic activity and political instability. (BS)
- ❖Tata Capital said its largest private equity (PE) fund has raised \$600 million in the form of commitments from global investors. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
2-May-13	Aanjaneya Lifecare Ltd	CHAYADEEP VENTURES LLP	SELL	130000	93.48
2-May-13	Shekhawati Poly-Yarn Ltd.	YASH INFRA REALTY PRIVATE LIMITED	BUY	2500000	3.8
2-May-13	Shekhawati Poly-Yarn Ltd.	SAFAL REALTY PRIVATE LIMITED	SELL	2500000	3.8
2-May-13	Aanjaneya Lifecare Ltd	CHETAN RASIKLAL SHAH	SELL	72662	93.96
2-May-13	Shekhawati Poly-Yarn Ltd.	SHANKHESHWAR SPINNERS PRIVATE LIMITED	BUY	1346121	3.76

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
2-May-13	GEE	PAN EMAMI COSMED PVT LTD	S	1100000	22.80
2-May-13	Eon Electric	VPM ELECTRICALS PRIVATE LIMITED	B	915996	24.78
2-May-13	Shree Nath Comm	RUPAK DEVELOPERS PRIVATE LIMITED	B	766966	14.5
2-May-13	Indianivesh	BRIGHT IMPEX & AGENCIES PVT. LTD.	B	250000	41.97
2-May-13	Shree Nath Comm	AKASHA SYNCOTEX LIMITED	B	708230	14.5

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Rs.
531642	Marico	3-May-13	2nd Interim Dividend	0.5
532819	Mindtree	3-May-13	2nd Interim Dividend	4
500387	Shree Cement	3-May-13	Interim Dividend	8
532343	TVS Motor	3-May-13	2nd Interim Dividend	0.6
534567	VKS Projects	3-May-13	BONUS 5:2	-
532960	Indiabulls Sec	6-May-13	3rd Interim Dividend	1
533520	Indiabulls Wholesale	6-May-13	Interim Dividend	1
523457	LINDEINDIA	6-May-13	Dividend	1.5
500068	Disa India	7-May-13	Dividend	2.5
532832	Indiabulls Real Est	7-May-13	Interim Dividend	2
521248	Kitex Garments	7-May-13	Dividend	-
532038	Emmsons Intl-\$	8-May-13	BONUS 1:1	-
532424	Godrej Cons	8-May-13	Interim Dividend	2
532928	Transformers Rect	8-May-13	Final Dividend	0.75
532129	Hexaware Tech	9-May-13	Interim Dividend	1.2
502335	Jolly Board	9-May-13	2nd Interim Dividend	-
500900	Sterlite Inds	9-May-13	2nd Interim Dividend	1.2
500530	Bosch	10-May-13	Dividend	60
500325	RIL	10-May-13	Dividend	9
520056	Sundaram Clayton	13-May-13	2nd Interim Dividend	-
500043	Bata India	17-May-13	Dividend	6
523574	FRL	20-May-13	Dividend	1.1

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
29-Apr-13	EUR	Consumer Confidence		-22	-23.5
29-Apr-13	USD	Personal Spending (MoM)		0.10%	0.70%
29-Apr-13	USD	Pending Home Sales (MoM)		1.00%	-0.40%
30-Apr-13	JPY	Industrial Production (MoM)		0.40%	0.60%
30-Apr-13	EUR	CPI (YoY)		1.60%	1.70%
30-Apr-13	USD	Employment Cost Index (QoQ)		0.50%	0.40%
30-Apr-13	USD	Chicago PMI		52.5	52.4
1-May-13	CNY	Chinese Manufacturing PMI		51	50.9
1-May-13	GBP	Manufacturing PMI		48.5	48.3
1-May-13	USD	ADP Nonfarm Employment Change		150K	158K
1-May-13	USD	ISM Manufacturing Index		51	51.3
1-May-13	USD	Interest Rate Decision		0.25%	0.25%
2-May-13	JPY	Monetary Policy Meeting Minutes			
2-May-13	EUR	Manufacturing PMI		46.5	46.5
2-May-13	EUR	Interest Rate Decision		0.50%	0.75%
2-May-13	USD	Initial Jobless Claims		346K	339K
2-May-13	USD	Nonfarm Productivity (QoQ)		1.50%	-1.90%
2-May-13	USD	Trade Balance		-42.2B	-43.0B
3-May-13	GBP	Services PMI		52.4	52.4
3-May-13	USD	Nonfarm Payrolls		150K	88K
3-May-13	USD	Unemployment Rate		7.60%	7.60%

Date	Curr.	Event	Actual	Forecast	Previous
30-Apr-13	INR	Infrastructure Output (YoY)			-2.50%
1-May-13	INR	HSBC Markit Manufacturing PMI		52.1	52
3-May-13	INR	Indian HSBC Services PMI			51.4
3-May-13	INR	Indian Interest Rate Decision		7.30%	7.50%

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