

| Equity | Latest | % Chg | NSE Sect. Indices | Latest | % Chg |
|--------------|--------|--------|----------------------------|------------|------------|
| Nifty | 6218 | 0.68 | CNX IT | 8854 | 0.38 |
| Sensex | 20898 | 0.51 | BANK NIFTY | 11284 | 1.17 |
| DowJones | 16009 | (0.48) | S&P CNX 500 | 4804 | 0.72 |
| Nasdaq | 4045 | (0.36) | CNX FMCG | 17014 | 0.06 |
| Hangseng | 23873 | (0.69) | CNX REALTY | 175 | 0.57 |
| Shanghai | 2199 | (0.37) | CNX AUTO | 5311 | 0.53 |
| Nikkei | 15727 | 0.46 | CNX ENERGY | 7782 | (0.22) |
| Strait Times | 3192 | 0.10 | CNX PHARMA | 7502 | 2.04 |
| Kospi | 2019 | (0.58) | Advances / Declines | BSE | NSE |
| Taiwan | 8393 | (0.26) | Advances | 1464 | 761 |
| FTSE | 6595 | (0.83) | Declines | 1007 | 422 |
| CAC | 4286 | (0.22) | Unchanged | 164 | 51 |
| DAX | 9402 | (0.04) | Total | 2635 | 1234 |

| Nifty Gainers | | |
|---------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| RANBAXY | 448.00 | 6.20 |
| JINDALSTEL | 270.75 | 4.88 |
| SUNPHARMA | 596.25 | 4.24 |
| HCLTECH | 1129.50 | 4.01 |
| WIPRO | 483.55 | 2.71 |

| Nifty Losers | | |
|--------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| HINDUNILVR | 583.35 | (1.92) |
| POWERGRID | 93.65 | (1.52) |
| GAIL | 333.80 | (1.37) |
| ONGC | 295.20 | (1.30) |
| MARUTI | 1660.00 | (0.96) |

| Vol. Shockers | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|-----------------|-----------------|------------------|------------------|
| PHOENIX MILL | 7.52 | 0.01 | 937 |
| Nitin Fire | 13.04 | 0.22 | 61 |
| Bosch | 0.56 | 0.01 | 41 |
| Info Edge India | 2.53 | 0.10 | 24 |
| SRF | 3.57 | 0.17 | 21 |

| Indian Forex | Closing | Chg | % Chg |
|--------------|---------|---------|--------|
| USD/INR | 62.226 | (0.169) | (0.27) |
| GBP/INR | 102.138 | 0.079 | 0.08 |
| EUR/INR | 84.641 | (0.334) | (0.39) |
| JPY/INR | 60.740 | (0.230) | (0.38) |

| Precious Metal | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm) | 30380 | (20) |
| Silver (Rs/1kg) | 44470 | 106 |

| Commodities | Price | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 94.1 | 1.53 |
| Brent (US\$/BBL) | 111.5 | 1.62 |
| Gold (US/oz) | 1222.4 | (2.24) |
| Silver (US\$/oz) | 19.3 | (3.84) |
| Copper (US\$/MT) | 7008.5 | (0.26) |
| Alum (US\$/MT) | 1699.5 | (0.67) |
| Zinc(US\$/MT) | 1855.5 | (0.19) |

| ADR | Cl. Values | % Chg. |
|------------------|------------|--------|
| ICICI Bank | 35.74 | (0.12) |
| HDFC Bank | 32.88 | (0.30) |
| Infosys | 53.56 | (0.46) |
| Sterlite Inds. | 6.22 | 0.00 |
| Dr. Deddy's Labs | 40.04 | (0.71) |
| Wipro | 11.52 | (0.15) |
| Tata Motors | 32.23 | (0.24) |

Market Sensor

US market declined on Monday, with the Dow and S&P 500 retreating after an eight-week winning stretch, as investors took a cautious stance ahead of Friday's jobs report while considering a mixed start to the holiday shopping season and an upbeat gauge of manufacturing. Dow Jones Industrial Average was down 0.48% or 77.64 points at 16008.77. Nasdaq Composite was down 0.36% or 14.63 points at 4045.26 Standard & Poor's 500 was down 0.27% or 4.91 points at 1800.90.

Indian market settled higher yet again on the back of improvement in manufacturing PMI data. Nifty ended the previous trading session with a gain of 0.68% or 41.75 points at 6217.85. On Monday's trading session, FII's bought net Rs.790.97 Cr in cash market and bought net Rs.1670.24 in derivative segment. Whereas, DII sold net Rs.618.2 Cr in cash segment.

Coming to today's trade day Nifty to remain rangebound while crucial intraday support seen at 6180 breach of which can witness lower levels of 6140. Resistance in the market exist at 6250.

Global News

❖ Manufacturing in the U.S. unexpectedly accelerated in November at the fastest pace in more than two years, indicating factories will be a source of strength for the economy heading into 2014.(Bloomberg)

❖ Government bonds fell around the world after manufacturing grew more than forecast in the U.S., euro area and China. Gold sank and U.S. stocks retreated while the dollar strengthened against most major peers. (Bloomberg)

❖ European Union countries approved a deal with China to curb imports of Chinese solar panels, bringing to an end the EU's biggest trade dispute of its kind. (Bloomberg)

❖ U.S. construction spending rebounded in October thanks to higher spending on public projects, the Commerce Department reported Monday.(RTT News)

❖ Federal Reserve policymakers have cooled to the idea of explicitly raising the bar on future interest rate hikes, a sign the U.S. central bank is angling for a return to more subtle -- and familiar -- ways of explaining how it plans to steer the economy.(Reuters)

Economic News

❖ Encouraged by better-than-expected growth in the July-September quarter, Finance Minister P Chidambaram expressed confidence that the economy would expand by 5% and the fiscal and current account deficits would remain within limits, notwithstanding the present stress. (BS)

❖ Government said it has cleared 12 foreign investment proposals, including that of Swedish fashion major Hennes & Mauritz, totalling Rs 821.63 crore. (BS)

❖ The foreign exchange reserves declined by a whopping \$14.8 billion in the first half of the current financial year, which includes valuation effect of \$4.1 billion, the Reserve Bank said in statement. (BS)

❖ The eight infrastructure industries, after growing at the steepest pace in a year in October came as a disappointment in November as its output contracted. The core sectors contracted 0.6% in October against 8% in September, the latest data released by Ministry of Commerce and Industries showed. (BS)

❖ India's current account gap narrowed sharply to \$5.2 billion, or 1.2% of GDP, in the July-September quarter of 2013-14 on the back of turnaround in exports and decline in gold imports. (BS)

❖ Committed to keep fiscal deficit under check, Prime Minister Manmohan Singh has convened a high-level meeting tomorrow to push forward the disinvestment programme with a view to achieve the budgetary target of Rs 40,000 crore in the current fiscal. (BS)

❖ On the eve of WTO ministerial meeting here, India said the interim solution on food security as currently designed is not acceptable and the country won't compromise its farmers' interest or succumb to mercantilist ambitions of rich nations. (BS)

❖ After contracting for three consecutive months, manufacturing activity saw an expansion in November, according to the widely-tracked HSBC Purchasing Managers' Index (PMI). (BS)

❖ Global brokerage firm Goldman Sachs has predicted that rupee will gradually depreciate to Rs 65 versus dollar by November next year from the present 62 to a dollar. (BS)

❖ India is all set to tighten its belt in order to hammer out a critical deal on reforming the food subsidy regime of World Trade Organization (WTO) as negotiations begin tomorrow in Bali, Indonesia. New Delhi also seeks to negotiate the agreement on trade facilitation that will result in simplified customs rules for shipment of goods. (BS)

Domestic News

❖ Budget carrier IndiGo has emerged as the preferred airline in domestic skies among 2,500 respondents surveyed by travel site TripAdvisor. (BS)

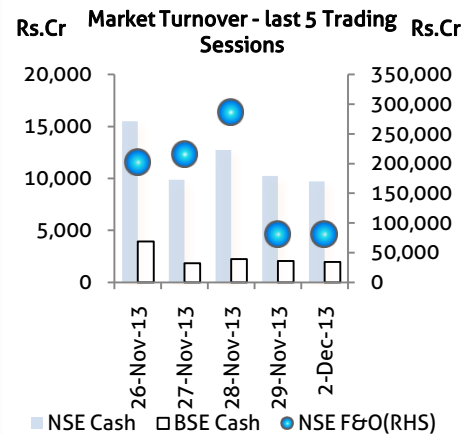
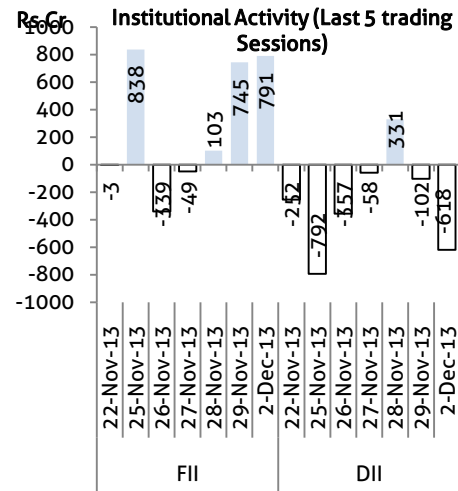
❖ Government acknowledged that equity infusion in Air India has neither been adequate nor timely and the cash-strapped airline would suffer additional interest burden as a consequence. (BS)

❖ Portea Medical, Bangalore-based home healthcare firm, has received Rs 48 crore in Series A funding from venture capital firms, Accel Partners and Ventureast. Portea will use the funding to fuel its growth in 2014 to a further six Indian cities in addition to the four (New Delhi, Mumbai, Bangalore and Chennai). (BS)

❖ Swedish retailer Hennes & Mauritz has received final approval from Foreign Investment Promotion Board (FIPB) to invest Rs 720 cr in the country, according to a government statement on Monday. (BS)

| Global Forex | Closing | Chg | % Chg |
|--------------|---------|----------|--------|
| EUR-USD | 1.3532 | (0.0010) | (0.07) |
| GBP-USD | 1.6350 | (0.0006) | (0.04) |
| USD-JPY | 103.07 | 0.13 | 0.13 |

| Bond Markets | Closing | Chg |
|----------------|---------|---------|
| 10-yr bond | 8.93 | 0.4 bps |
| Interbank call | 7.61 | 0 bps |



Domestic News (Cont...)

❖ Shipping Corporation of India said it has taken physical delivery of its new vessel Kamsarmax bulk carrier. The vessel which has capacity of 81,696 DWT was purchased on Nov 27, the state-owned company said in a notification to the BSE. (BS)

❖ Reliance Communications hiked its 3G data prices by around 27%, for new connections. The new rates have become yesterday from December 1, while those subscribers on the old plan will continue with their old rates. (BS)

❖ Apollo Tyres announced the closure of the transaction with Sumitomo Rubber Industries (SRI), where in SRI takes over Apollo Tyres South Africa (ATSA) including the Ladysmith passenger car tyre plant, and the Dunlop brand rights that Apollo had in 32 countries of Africa, for \$60 million. (BS)

❖ The existing Foreign Institutional Investors (FIIs) are the frontrunners as prospective qualified institutional buyers (QIBs) in the Power Grid Corporation of India (PGCIL) follow-on public offer (FPO), set to hit the market tomorrow. (BS)

❖ General Motors India reported 14.14% decline in sales at 6,214 units in November 2013. The company had sold 7,238 units in the same month of 2012, GM India said in a statement. (BS)

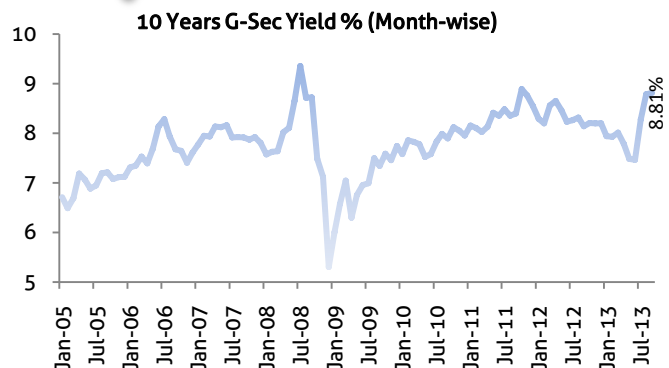
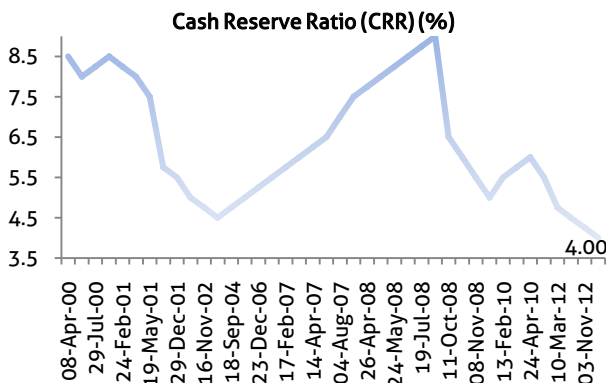
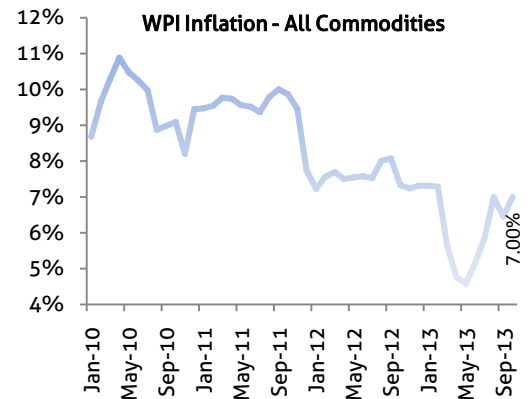
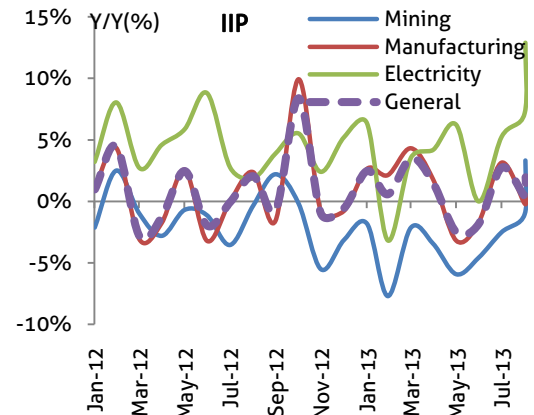
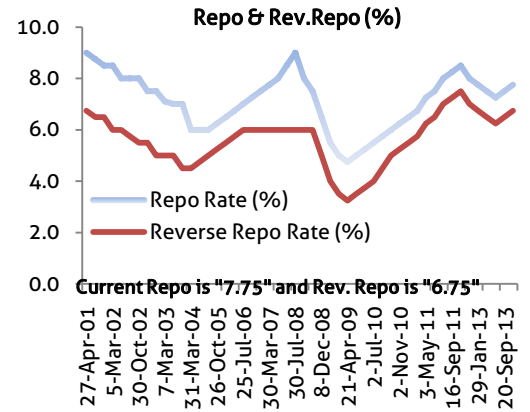
❖ India's coffee exports have registered an impressive 29% rise in the first two months of the current crop year (October 2013-September 2014). India exported 39,800 tonnes between October and November 2013 compared to 30,859 tonnes in the same period last year. (BS)

❖ Hinduja Group flagship Ashok Leyland Ltd has posted a decrease of 27% in total sales at 5,375 units during the month of November, 2013, as compared to 7,370 units in the same month last year. (BS)

❖ As the anti-cancer drug market in India, estimated to be around Rs 2,000 crore in 2013, is slated to grow to Rs 3,881 crore by FY17, pharma companies are rushing to cash in on the segment. (BS)

❖ The Department of Telecommunications (DoT) is hopeful of garnering much more than Rs 40,000 crore from the upcoming auction as it expects all spectrum to be sold at a competitive bidding, DoT secretary MF Farooqui said here on Monday. (BS)

❖ The Department of Telecommunications (DoT) is considering adopting a slab-based model to penalise telecom operators in case of irregularities and violation of licence norms. (BS)



Bulk Deal - NSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|----------|---------------------------|--|----------|-------------|--------|
| 2-Dec-13 | Ashapura Minechem Ltd | MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB | BUY | 652464 | 57.91 |
| 2-Dec-13 | JSW Holdings Limited | CROSSEAS CAPITAL SERVICES PVT. LTD. | SELL | 58035 | 576.84 |
| 2-Dec-13 | IFB Agro Industries Ltd | SORIN MANAGEMENT LIMITED | SELL | 83111 | 154.63 |
| 2-Dec-13 | Fedders Lloyds Corporatio | J P M S L A/c Cophall Mauritius Investment Ltd | SELL | 313069 | 29.39 |
| 2-Dec-13 | Texmo Pipe & Products Ltd | ANANDSAGAR MERCHANT AND SERVICES PRIVATE LIMITED | BUY | 131000 | 6.77 |

Bulk Deal - BSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|----------|----------------|---|----------|-------------|--------|
| 2-Dec-13 | JINDAL SOUTH | CROSSEAS CAPITAL SERVICES PRIVATE LIMITED | B | 56,295 | 575.44 |
| 2-Dec-13 | Parikh Herbals | HEENA RAMESHBHAI PATEL | S | 833,151 | 22.85 |
| 2-Dec-13 | GLOBUS CON | ANERI INTELLIGENCE SERVICES PRIVATE LIMITED | S | 34,700 | 49.5 |
| 2-Dec-13 | Blue Blend Fin | CRESSIDA TRADERS PRIVATE LIMITED | S | 158,700 | 7.66 |
| 2-Dec-13 | ACCLAIM IND | LILAC FARMS PRIVATE LIMITED | B | 200,000 | 4.19 |

Corporate Actions

| Scrip Code | Scrip Name | Ex-Date | Purpose | Record Date |
|------------|-------------------|-----------|------------------------------------|-------------|
| 532908 | Sharon Bio-\$ | 03-Dec-13 | Dividend - Rs.1.50 | - |
| 500139 | Fedders Lloyd | 04-Dec-13 | Dividend - Rs.1.00 | - |
| 531307 | S R K Inds | 04-Dec-13 | Interim Dividend - Rs.0.05 | 05-Dec-13 |
| 533407 | CIL Nova Petro | 05-Dec-13 | Consolidation of Shares | 06-Dec-13 |
| 526881 | Financial Tech | 05-Dec-13 | 2nd Interim Dividend - Rs.- | 06-Dec-13 |
| 500680 | Pfizer | 05-Dec-13 | Interim Dividend - Rs.360.00 | 06-Dec-13 |
| 517385 | SYMPHONY | 05-Dec-13 | Dividend - Rs.6.50 | - |
| 500095 | Wyeth | 05-Dec-13 | Interim Dividend - Rs.145.00 | 06-Dec-13 |
| 522165 | Indsil Hydro-\$ | 06-Dec-13 | Dividend - Rs.0.50 | - |
| 506146 | Visagar Poly | 06-Dec-13 | Final Dividend - Rs.0.10 | - |
| 500830 | Colgate Palmolive | 09-Dec-13 | 2nd Interim Dividend - Rs.9.00 | 10-Dec-13 |
| 500312 | ONGC | 10-Dec-13 | Interim Dividend - Rs.- | 11-Dec-13 |
| 506822 | MP Poly | 13-Dec-13 | Stock Split from Rs.10/- to Re.1/- | 16-Dec-13 |
| 521070 | Alok Inds | 18-Dec-13 | Dividend - Rs.0.30 | - |
| 532281 | HCL Tech | 18-Dec-13 | Final Dividend - Rs.6.00 | - |
| 519295 | Bambino Agro | 19-Dec-13 | Dividend - Rs.1.50 | - |
| 532920 | Empee Dist | 19-Dec-13 | Dividend - Rs.1.00 | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Global Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|--------------------------------|--------|----------|----------|
| 02-Dec-13 | JPY | Capital Spending (YoY) | | | |
| 02-Dec-13 | CNY | Chinese HSBC Manufacturing PMI | | | 50.4 |
| 02-Dec-13 | EUR | Manufacturing PMI | | 51.5 | 51.5 |
| 02-Dec-13 | GBP | Manufacturing PMI | | 56 | 56 |
| 02-Dec-13 | USD | Construction Spending (MoM) | | 0.40% | |
| 02-Dec-13 | USD | ISM Manufacturing PMI | | 55 | 56.4 |
| 03-Dec-13 | JPY | Monetary Base YoY | | | 0.80% |
| 03-Dec-13 | GBP | Construction PMI | | 59 | 59.4 |
| 03-Dec-13 | EUR | PPI (MoM) | | -0.20% | 0.10% |
| 04-Dec-13 | EUR | Services PMI | | 50.9 | 50.9 |
| 04-Dec-13 | EUR | GDP (QoQ) | | 0.10% | 0.10% |
| 04-Dec-13 | EUR | Retail Sales (MoM) | | 0.30% | -0.60% |
| 04-Dec-13 | USD | MBA 30-Year Mortgage Rate | | | 4.48% |
| 04-Dec-13 | USD | ADP Nonfarm Employment Change | | 170K | 130K |
| 04-Dec-13 | USD | Trade Balance | | -40.00B | -41.80B |
| 04-Dec-13 | USD | ISM Non-Manufacturing PMI | | 55.1 | 55.4 |
| 04-Dec-13 | USD | New Home Sales | | 430K | |
| 05-Dec-13 | GBP | Interest Rate Decision | | 0.50% | 0.50% |
| 05-Dec-13 | EUR | Interest Rate Decision | | 0.25% | 0.25% |
| 05-Dec-13 | USD | Continuing Jobless Claims | | 2,810K | 2,776K |
| 05-Dec-13 | USD | GDP (QoQ) | | 3.00% | 2.80% |
| 05-Dec-13 | USD | Initial Jobless Claims | | 320K | 316K |
| 05-Dec-13 | USD | Real Consumer Spending | | | 1.50% |
| 05-Dec-13 | USD | Factory Orders (MoM) | | -1.00% | 1.70% |
| 06-Dec-13 | USD | Core PCE Price Index (MoM) | | 0.10% | 0.10% |
| 06-Dec-13 | USD | Nonfarm Payrolls | | 185K | 204K |
| 06-Dec-13 | USD | Personal Spending (MoM) | | 0.20% | 0.20% |
| 06-Dec-13 | USD | Unemployment Rate | | 7.20% | 7.30% |
| 06-Dec-13 | USD | Michigan Consumer Sentiment | | 76 | 75.1 |
| 06-Dec-13 | USD | Consumer Credit | | 14.50B | 13.74B |

Indian Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|-------------------------------|--------|----------|----------|
| 02-Dec-13 | INR | HSBC Markit Manufacturing PMI | | | 49.6 |
| 04-Dec-13 | INR | Indian HSBC Services PMI | | | 47.1 |

Disclaimer:

This report is for the personal information of the authorized recipient and does not constitute to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd., is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations. "Ashika Stock Broking Ltd., and/or its affiliates and /or employees may have interests/positions, financial or otherwise in the securities mentioned in this report."