

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8996	0.44	CNX IT	12856	1.52
Sensex	29594	0.46	BANK NIFTY	19961	(0.23)
DowJones	18203	(0.47)	S&P CNX 500	7346	0.63
Nasdaq	4980	(0.56)	CNX FMCG	20661	0.06
Hangseng	24658	(0.18)	CNX REALTY	3903	1.20
Shanghai	3275	0.36	CNX AUTO	8839	(0.91)
Nikkei	18670	(0.77)	CNX ENERGY	8862	1.72
Strait Times	3425	0.08	CNX PHARMA	12166	1.18
Kospi	2000	(0.07)	Advances / Declines	BSE	NSE
Taiwan	9626	0.21	Advances	1678	937
FTSE	6889	(0.74)	Declines	1175	546
CAC	4869	(0.98)	Unchanged	144	59
DAX	11280	(1.14)	Total	2997	1542

Nifty Gainers		
Company	Price(Rs)	Chg(%)
TCS	2785.10	4.33
RELIANCE	900.15	4.15
BANKBARODA	188.50	3.34
JINDALSTEL	194.00	2.81
PNB	170.15	2.65

Nifty Losers		
Company	Price(Rs)	Chg(%)
M&M	1230.35	(3.74)
AXISBANK	632.60	(2.31)
TATAMOTORS	573.00	(2.05)
DLF	151.50	(1.97)
AMBUJACEM	280.00	(1.91)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
GMDCLTD	15.65	0.2	68
SOMANYCERA	2.13	0.1	39
TATAINVEST	1.93	0.1	28
ELGIEQUIP	6.34	0.6	11
BHUSANSTL	11.43	1.1	10

Indian Forex	Closing	Chg	% Chg
USD/INR	61.839	0.014	0.02
GBP/INR	95.139	(0.127)	(0.13)
EUR/INR	69.247	0.108	0.16
JPY/INR	51.680	0.060	0.12

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26550	(250)
Silver (Rs/1kg)	36693	(345)

Commodities	Price	% Chg.
Crude (US\$/BBL)	50.6	1.59
Brent (US\$/BBL)	60.8	1.08
Gold (US/oz)	1206.2	0.69
Silver (US\$/oz)	16.4	1.18
Copper (US\$/MT)	5855.0	(0.70)
Alum (US\$/MT)	1783.5	(0.75)
Zinc(US\$/MT)	2024.0	(1.20)

ADR	Cl. Values	% Chg.
ICICI Bank	11.68	(0.09)
HDFC Bank	62.23	(0.50)
Infosys	36.88	0.28
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	54.53	0.28
Wipro	13.87	0.04
Tata Motors	47.61	(1.30)

Market Sensor

US market pulled back from recent highs to close lower in light volume trade on Tuesday, as investors weighed soft auto sales and looked ahead to domestic data. Dow Jones Industrial Average was down 0.47% or 85.26 points at 18203.37. Nasdaq Composite was down 0.56% or 28.19 points at 4979.90. Standard & Poor's 500 was down 0.45% or 9.61 points at 2107.78.

Indian equity market gained for three consecutive day since the budget day and scaled new high and crossed the psychological mark of 9000, budget proposal to encourage foreign investments is likely to materialize by keeping the market firm. Nifty ended the previous trading session with a gain of 0.44% or 39.50 points at 8996.25. On Tuesday's trading session, FIIs bought Rs.772.92 Cr in cash market and bought net Rs.1546.84 in derivative segment. Whereas, DII sold net Rs.303.88 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, crucial intraday support seen at 8950 followed by 8890 while resistance exist at 9020 and then at 9100.

Global News

❖ Australia's economy grew 2.5% in the fourth quarter of 2014 from a year earlier, marking its slowest pace of annual growth last year. The economy grew 0.5% in the October to December period from the last quarter, when quarterly growth was 0.4%. (BBC)

❖ Real incomes for those of working age are still below pre-crisis levels, according to research by the Institute of Fiscal Studies (IFS). The think tank expects median income for those aged between 22 and 59 to be lower in 2014-15 than in 2007-08, after adjusting for the impact of inflation. (BBC)

❖ The Bank of England has flagged 50 instances of potential market abuse following a shake up of how it operates. Governor Mark Carney said of those instances, 42 had been referred to the Financial Conduct Authority, which was investigating "a number" of them. (BBC)

❖ Activity in the UK's construction industry accelerated in February, a survey has indicated. The Markit/CIPS purchasing managers' index (PMI) rose by a point to 60.1, its highest level since October. A score above 50 indicates growth. (BBC)

❖ Brazil's annual inflation rate probably rose to the highest in nearly 10 years in February despite slumping economic growth, driven by an increase in fuel taxes, a Reuters poll of economists on Tuesday shows. (Reuters)

Economic News

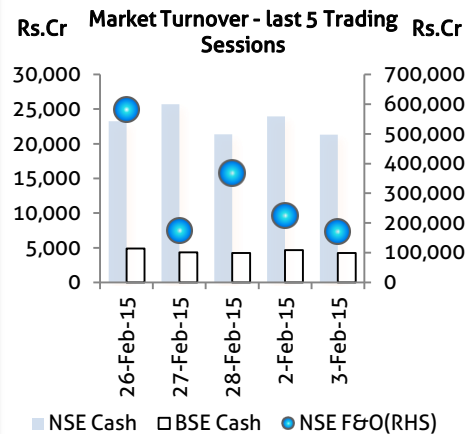
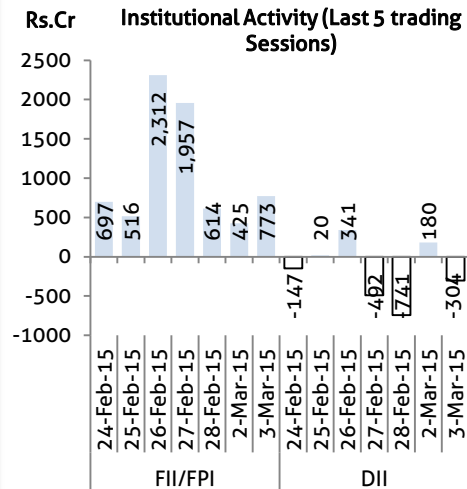
- ❖ Personal income tax rates will not be changed in the near term even as peak corporate tax rate will be cut by 5% over a four year period beginning 2016-17, a top finance ministry official said. (BS)
- ❖ With global food prices falling, countries like India should not be "complacent" but should use this window of opportunity for addressing next spike in food prices, a global economist Per Pinstrup Andersen said. (BS)
- ❖ A bill seeking to introduce the system of auction of mines to enhance transparency and augment mineral production was passed in Lok Sabha, with the government terming it a "revolutionary" step. (BS)
- ❖ Finance Minister Arun Jaitley has acknowledged that the government may be bracing for a "political battle" on the Land Bill in Parliament but is confident that the insurance law will get "through". (BS)
- ❖ The Madhya Pradesh government launched its first sand mining policy to make the key building material ingredient's easier and cheaper availability. (BS)
- ❖ State-owned oil explorer ONGC is not yet ready for stake sale and the government will consider divesting it only after the subsidy sharing mechanism between upstream companies and centre is finalized and oil prices rebound, Disinvestment Secretary Aradhana Johri said on Tuesday. (BS)
- ❖ While the central government is expected to earn a tax revenue of Rs 919,842 crore (\$148 billion) for the financial year 2015-16, it is expected to forego revenue of Rs 589,285.2 crore (\$95 billion) in 2014-15 due to exemptions granted to companies and individual taxpayers. (BS)
- ❖ Finance Minister Arun Jaitley has said that Indian economy needs to grow at 9-10% and sustain that growth rate over the next decade and beyond to provide better infrastructure and bring down poverty rates. (BS)
- ❖ India's economy needs to reach an annual growth rate of 9% to 10% and then sustain that activity "many, many more years than 10 years" in order to improve infrastructure and bring down rampant poverty, Finance Minister Arun Jaitley said on Monday. (BS)

Domestic News

- ❖ Infosys chief operating officer U B Pravin Rao on Tuesday said that the company is pushing ahead with strategy of increasing use of automation and machine learning to manage the pricing pressure. He said that the Bangalore-based IT services company is also expecting to improve productivity from next year as its focus on getting rid of employees from doing the repetitive works has started yielding results. (BS)
- ❖ Acquisition, but no merger, seems to be the trend for India's young online consumer businesses. From Flipkart's acquisition of Myntra to Snapdeal buying Exclusively.com and more recently Ola's (previously Ola Cabs) deal with TaxiForSure (TFS), the buyers in all these transactions have chosen to let the acquired entity operate separately. (BS)
- ❖ Country's largest telecom service provider Bharti Airtel has announced a partnership with China Mobile under which the two companies will work towards the growth of the 4G long term evolution (LTE) ecosystem and evolving mobile technology standards. (BS)

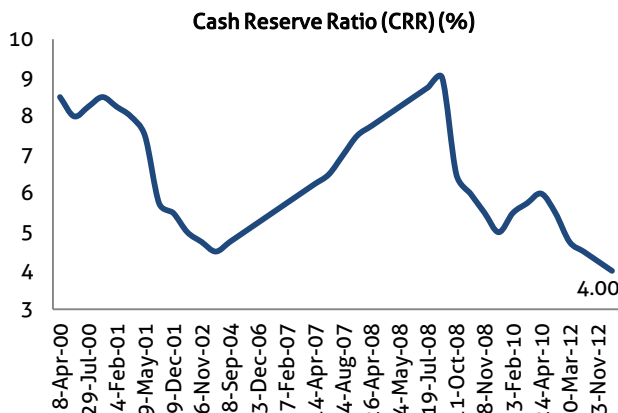
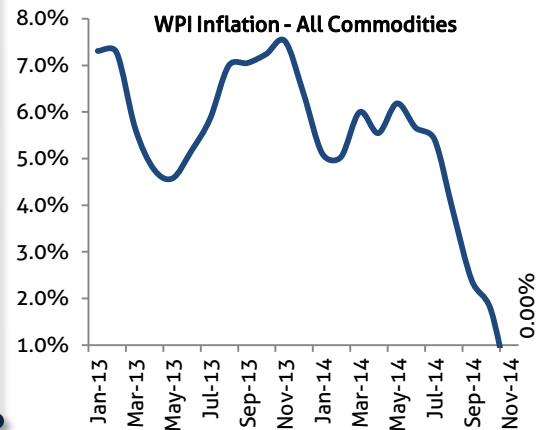
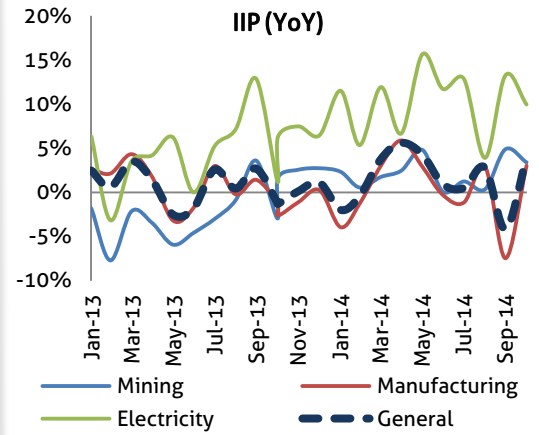
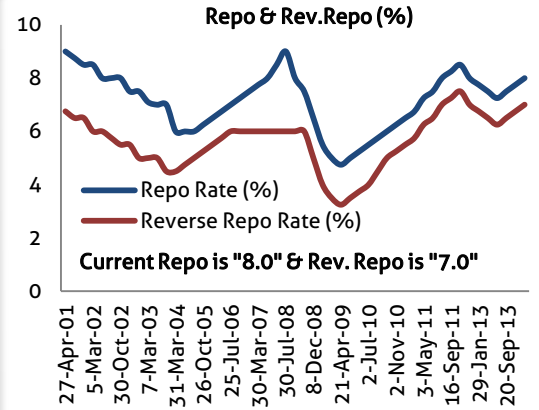
Global Forex	Closing	Chg	% Chg
EUR-USD	1.1177	0.0001	0.01
GBP-USD	1.5358	(0.0003)	(0.02)
USD-JPY	119.60	(0.13)	(0.11)

Bond Markets	Closing	Chg
10-yr bond	7.77	2.40 bps
Interbank call	7.49	-24.55 bps



Domestic News (Cont...)

- ❖ India's largest airline by market share, IndiGo, has revamped its website and number two airline Jet Airways has tied up with Twitter to provide fares and flight status through the microblogging site as they face competition from new airline including AirAsia and Vistara. (BS)
- ❖ Three senior officials of commodity brokerages IIFL, Anand Rathi and Geojit Comtrade were arrested in connection with the Rs 5,600-crore National Spot Exchange scam. (BS)
- ❖ Larsen & Toubro (L&T) said it has bagged orders worth Rs 2,215 crore across various business segments in the last two months. (BS)
- ❖ At least three leading brokers were arrested on Tuesday for their alleged involvement in the scam surrounding the National Spot Exchange Ltd. (BS)
- ❖ Department of Telecom will start the biggest ever auction of 2G and 3G spectrum tomorrow wherein 8 firms will bid to acquire radiowaves in four bands, which may fetch the government over Rs 82,000 crore. (BS)
- ❖ Ford India reported 2.63% increase in total sales at 12,576 units in February. (BS)
- ❖ Future Retail plans to raise up to Rs 1,500 crore through debt instruments to replace high cost loans and to invest on brand building and marketing. (BS)
- ❖ Public sector miner NMDC Limited has reduced the price of iron ore lumps by Rs 500 per tonne and Rs 300 for the fines for the month of March. (BS)
- ❖ Private power producer Tata Power has commissioned the first unit of its Dagachhu hydro power plant having a capacity of 63 MW in Bhutan. (BS)
- ❖ Titan Company Limited, India's largest manufacturer and retailer of watches, announced commencement of full-scale production of stainless steel watch cases at its new facility in Coimbatore. (BS)
- ❖ Sun Pharmaceuticals, India's largest drug maker, will acquire the opiates business of GlaxoSmithKline (GSK) in Australia. GSK's opiates business, including related manufacturing sites in Latrobe (Tasmania) and Port Fairy (Victoria) and its portfolio of opiates products along with inventory, will be transferred to a subsidiary of Sun Pharma. The financial details have not yet been disclosed. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Mar-15	L&T Finance Holdings Ltd	LARSEN & TOUBRO LIMITED	SELL	10000000	67.6
3-Mar-15	SKS Microfinance Ltd	QVT MAURITIUS WEST FUND	SELL	685179	457.4
3-Mar-15	Apl Apollo Tubes Ltd	HDFC M F A/C HDFC GROWTH FUND	BUY	568500	350.7
3-Mar-15	Tata Sponge Iron Ltd.	N.K. SECURITIES	SELL	215061	872.9
3-Mar-15	Apl Apollo Tubes Ltd	APOLLO PIPES LIMITED	SELL	300000	350.0

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Mar-15	SAMLEPU	KALIMATA INVESTMENT CONSULTANCY PRIVATE LIMITED	B	1,545,200	12.9
3-Mar-15	URJAGLOBA	JHAVERI TRADING AND INVESTMENT PVT LTD	B	450,000	39.0
3-Mar-15	FERVENTSYN	VIJAY PRAVINCHANDRA THAKKAR	S	202,500	85.2
3-Mar-15	GUJAPOLLO	KAMDHENU TIE UP PRIVATE LIMITED	B	100,000	139.1
3-Mar-15	VMS	NANDKUMAR MARUTI GOPALE	B	350,000	23.1

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532810	PFC	04-Mar-15	Interim Dividend - Rs.8.50	05-Mar-15
505590	SVPGLOB	04-Mar-15	BONUS 9:1	05-Mar-15
537717	TFM46PA	04-Mar-15	Redemption of Mutual Fund	05-Mar-15
537717	TFM46PA	04-Mar-15	Dividend On Mutual Fund	05-Mar-15
537715	TFM46PB	04-Mar-15	Redemption of Mutual Fund	05-Mar-15
537714	TFM46PC	04-Mar-15	Redemption of Mutual Fund	05-Mar-15
537714	TFM46PC	04-Mar-15	Dividend On Mutual Fund	05-Mar-15
537716	TFM46PD	04-Mar-15	Redemption of Mutual Fund	05-Mar-15
532898	POWERGRID	09-Mar-15	Interim Dividend - Rs.-	10-Mar-15
500003	AEGISLOG	10-Mar-15	Interim Dividend - Rs.-	11-Mar-15
500092	CRISIL	10-Mar-15	Special Dividend - Rs.4.00	-
500092	CRISIL	10-Mar-15	Final Dividend - Rs.6.00	-
533179	PERSISTENT	10-Mar-15	BONUS 1:1	11-Mar-15
531731	AARYAGLOBL	11-Mar-15	BONUS 3:4	12-Mar-15
505200	EICHERMOT	11-Mar-15	Dividend - Rs.50.00	-
511064	EINSEDUTEC	11-Mar-15	Stock Split from Rs. 10/- to Re.1/-	12-Mar-15
532754	GMRINFRA	11-Mar-15	Right3:14	12-Mar-15
500410	ACC	12-Mar-15	Final Dividend - Rs.19.00	-
533080	MOLDTKPAC	12-Mar-15	Interim Dividend - Rs.-	14-Mar-15
580001	STAN	12-Mar-15	Final Dividend - Rs.-	13-Mar-15
537852	TFM46SA	12-Mar-15	Redemption of Mutual Fund	13-Mar-15
537852	TFM46SA	12-Mar-15	Dividend On Mutual Fund	13-Mar-15

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
Time	Cur.	Event	Actual	Forecast	Previous
02-Mar-15	JPY	Manufacturing PMI (Feb)		51.5	51.5
02-Mar-15	CNY	HSBC Manufacturing PMI (Feb)		50.1	50.1
02-Mar-15	GBP	Nationwide HPI (YoY) (Feb)		6.10%	6.80%
02-Mar-15	EUR	Manufacturing PMI (Feb)		51.1	51.1
02-Mar-15	GBP	BoE Consumer Credit (Jan)		0.900B	0.516B
02-Mar-15	GBP	Manufacturing PMI (Feb)		53.4	53.1
02-Mar-15	EUR	CPI (YoY) (Feb)		-0.40%	-0.60%
02-Mar-15	EUR	Unemployment Rate (Jan)		11.40%	11.30%
02-Mar-15	USD	Personal Income (MoM) (Jan)		0.40%	0.30%
02-Mar-15	USD	Manufacturing PMI (Feb)		54.3	54.3
02-Mar-15	USD	Construction Spending (MoM) (Jan)		0.30%	0.40%
02-Mar-15	USD	ISM Manufacturing PMI (Feb)		53.1	53.5
03-Mar-15	EUR	PPI (YoY) (Jan)		-3.00%	-2.70%
04-Mar-15	USD	MBA 30-Year Mortgage Rate			3.99%
04-Mar-15	USD	ADP Nonfarm Employment Change (Feb)		220K	213K
04-Mar-15	USD	ISM Non-Manufacturing PMI (Feb)		56.5	56.7
05-Mar-15	GBP	BoE QE Total (Mar)		375B	375B
05-Mar-15	GBP	Interest Rate Decision (Mar)		0.50%	0.50%
05-Mar-15	EUR	Interest Rate Decision (Mar)		0.05%	0.05%
05-Mar-15	USD	Initial Jobless Claims		319K	313K
06-Mar-15	EUR	GDP (YoY) (Q4)		0.90%	0.90%
06-Mar-15	USD	Manufacturing Payrolls (Feb)		14.0K	22.0K
06-Mar-15	USD	Nonfarm Payrolls (Feb)		240K	257K
06-Mar-15	USD	Trade Balance (Jan)		-41.40B	-46.60B
06-Mar-15	USD	Unemployment Rate (Feb)		5.60%	5.70%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Mar-15	INR	HSBC Markit Manufacturing PMI (Feb)			52.9
02-Mar-15	INR	Infrastructure Output (YoY) (Jan)			2.40%
03-Mar-15	INR	Federal Fiscal Deficit (Jan)			5,323.81B
04-Mar-15	INR	HSBC Services PMI (Feb)			52.4
04-Mar-15	INR	M3 Money Supply (2wk)			11.40%
06-Mar-15	INR	Bank Loan Growth (2wk)			10.40%
06-Mar-15	INR	Deposit Growth (2wk)			11.80%
06-Mar-15	INR	FX Reserves, USD			334.19B

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