

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6221	(0.88)	CNX IT	10209	(1.25)
Sensex	20947	(0.82)	BANK NIFTY	10652	(1.05)
DowJones	16168	(0.94)	S&P CNX 500	4816	(0.68)
Nasdaq	4277	(0.72)	CNX FMCG	16837	(0.05)
Hangseng	22570	0.31	CNX REALTY	154	(0.23)
Shanghai	2061	(0.69)	CNX AUTO	5405	(1.15)
Nikkei	14734	0.56	CNX ENERGY	7428	0.05
Strait Times	3096	0.26	CNX PHARMA	8123	(1.86)
Kospi	1958	(0.32)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8558	(0.51)	Advances	1204	573
FTSE	6708	(1.49)	Declines	1480	849
CAC	4291	(2.66)	Unchanged	120	76
DAX	9359	(3.44)	Total	2804	1498

Nifty Gainers		
Company	Price(Rs)	Chg(%)
NMDC	129.00	1.18
IDFC	95.15	1.17
JINDALSTEL	241.95	1.09
CAIRN	327.50	1.02
RELIANCE	804.25	0.54

Nifty Losers		
Company	Price(Rs)	Chg(%)
HCLTECH	1503.90	(4.55)
JPASSOCIAT	40.35	(3.70)
SUNPHARMA	624.90	(3.07)
BHEL	162.60	(3.07)
DRREDDY	2817.75	(2.69)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
BHEL	1148.45	3.76	306
Asian Paints	18.80	0.43	43
Welspun India	12.78	1.10	12
Ajanta Pharma	0.97	0.14	7
PI Inds	3.69	0.54	7

Indian Forex	Closing	Chg	% Chg
USD/INR	61.861	(0.212)	(0.34)
GBP/INR	103.524	(0.087)	(0.08)
EUR/INR	85.309	0.280	0.33
JPY/INR	61.010	0.020	0.03

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	30675	302
Silver (Rs/1kg)	47804	1311

Commodities	Price	% Chg.
Crude (US\$/BBL)	104.9	2.27
Brent (US\$/BBL)	111.3	2.02
Gold (US\$/oz)	1349.9	2.84
Silver (US\$/oz)	21.5	1.08
Copper (US\$/MT)	7032.5	(0.92)
Alum (US\$/MT)	1674.5	(2.87)
Zinc(US\$/MT)	2095.0	(0.71)

ADR	Cl. Values	% Chg.
ICICI Bank	35.40	(0.28)
HDFC Bank	33.02	(0.57)
Infosys	59.93	(1.74)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	44.99	(0.91)
Wipro	13.70	(0.10)
Tata Motors	34.47	(0.41)

## Market Sensor

US market declined sharply on Monday, sliding along with other global equities, as worries about Russian intervention in the Ukraine has investors fleeing assets perceived as risky. Dow Jones Industrial Average was down 0.94% or 153.68 points at 16168.03. Nasdaq Composite was down 0.72% or 30.82 points at 4277.30. Standard & Poor's 500 was down 0.74% or 13.72 points at 1845.73.

Indian equity market ended the previous trading session steeply lower on heightened geo-political tension between Russia and Ukraine shrugging off better than expected manufacturing PMI. Nifty ended the previous trading session with a decline of 0.88% or 55.50 points at 6221.45. On Monday's trading session, FIIs bought net Rs.198.53 Cr in cash market and bought net Rs.395.31 in derivative segment. Whereas, DII bought net Rs.1566.31 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile, crucial intraday support exists at 6200 followed by 6160 while resistance is seen at 6260 followed by 6290.**

## Global News

❖ Russia raised its main interest rate the most since 1998 as the currency plunged to a record and investors pulled money from the stock market on concern that President Vladimir Putin will invade Ukraine. (Bloomberg)

❖ Manufacturing expanded at a faster pace than projected in February, showing the U.S. economy is making headway in emerging from the harsh winter weather that has slowed growth in early 2014. (Bloomberg)

❖ China's services sector regained some momentum in February but its manufacturing sector struggled, separate surveys showed on Monday, with the divergence adding to the difficulty in assessing the strength of the economy at the start of 2014. (Reuters)

❖ Downward Q4 GDP revision seen after modest Japan capex growth. The 4.0 percent year-on-year rise in capital spending followed a 1.5 percent increase in the previous quarter, which was the first increase in four quarters, Ministry of Finance (MOF) data showed on Monday. (Reuters)

## Economic News

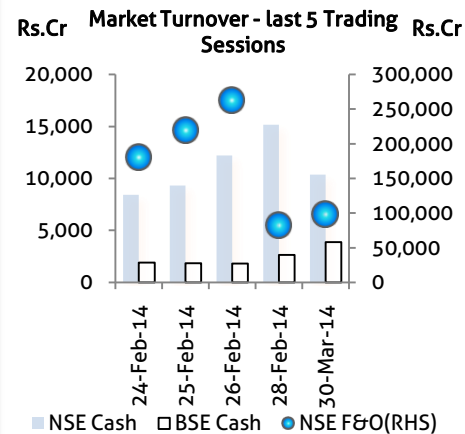
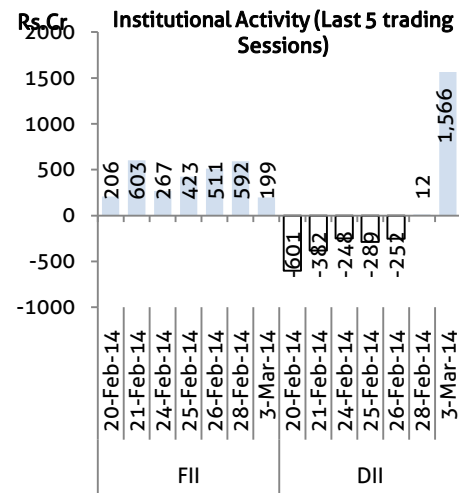
- ❖ About a year after the government announced the end of 39-year-old Indo-Iranian joint venture Irano-Hind Shipping Company, the two countries are still debating on the issue. (BS)
- ❖ Union Commerce and Industry Minister Anand Sharma said the cabinet note on allowing foreign direct investment (FDI) in the railway and construction sectors has been cleared. (BS)
- ❖ The Madhya Pradesh Assembly presented vote-on-account of Rs 51,674.82 crore for the first three months of this financial year. An amount of Rs 2,000 crore has been set aside as relief for the natural calamity (unseasonal rainfall and hailstorm) that hit the state last month and for drought-hit areas. (BS)
- ❖ The loss on diesel sales has inched up marginally to Rs 8.37 a litre even as a surge in international oil rates and a weakening rupee wiped out gains from a 50 paise increase in the price of the fuel. (BS)
- ❖ Lucknow Metro Rail Corporation (LMRC) hit a major milestone with Uttar Pradesh chief minister Akhilesh Yadav laying foundation of its Depot. (BS)
- ❖ The country's total coffee exports rose over 15% to 62,956 tonnes during the January-February period of this year on firm global prices, according to the Coffee Board. (BS)
- ❖ Government has started to make physical checks of gold stocks held by wholesalers to ensure inventories match the amount imported by banks and state-run traders, an industry association said, as the country steps up efforts to halt smuggling. (BS)
- ❖ Showing signs of recovery, the HSBC Purchasing Managers' Index (PMI) for manufacturing stood at 52.5 points in February, a one-year high. It was 51.4 points in January. (BS)
- ❖ A special CBI court fixed April 4 for recording the statements of accused, including former Telecom Minister A Raja, DMK MP Kanimozhi and some top corporates executives, in the 2G spectrum case. (BS)
- ❖ The Mono Rail, the new mode of urban transport, continues to attract the attention of Mumbaikars. Nearly 4,58,871 have commuted in the four coach Mono Rail trains in the first four weeks since its commencement on the Chembur-Wadala corridor. (BS)
- ❖ BJP leader Arun Jaitley has said the UPA government's legislation on retroactive tax may be difficult to reverse and the Indian government's tax dispute with London-based Vodafone Group Plc challenging to resolve. (BS)

## Domestic News

- ❖ Jubilant First Trust Healthcare, a wholly-owned subsidiary of Jubilant Life Sciences, has sold its hospital business to Bangalore-based Narayana Health for an undisclosed amount. (BS)
- ❖ Gulf-based carrier Etihad Airways has posted its largest annual profit yet with \$62 million in net earnings last year. (BS)
- ❖ Foreign share holding limit in Maruti Suzuki India has reached trigger limit and any further investment by FIIs will be allowed only after RBI's approval. (BS)
- ❖ Swiss drug firm AstraZeneca Pharmaceuticals AB has cut the financial grant to its Indian arm to \$14 million from \$22.5 million announced earlier as the subsidiary's financial performance has been in line with the parent firm's expectations. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3728	(0.0007)	(0.05)
GBP-USD	1.6648	(0.0019)	(0.11)
USD-JPY	101.80	0.17	0.17

Bond Markets	Closing	Chg
10-yr bond	9.15	-0.6 bps
Interbank call	7.78	-23.0 bps



## Domestic News (Cont...)

❖ Infrastructure firm Hindustan Construction Company (HCC) in a joint venture with GVPR Engineers Ltd, has been awarded a contract worth Rs 903.83 crore from Karnataka Neeravari Nigam Limited. The contract is for diversion of flood water from Sakleshpura (West) to Kolar/Chikkaballapur (East) under Yettinahole Diversion Project-Package-4. HCC's share in the joint venture is 50%. The project will be completed in 36 months. (BS)

❖ Rising inflation and increasing cost of employee benefits in India is making companies to rethink employee benefit strategy. Almost 60% of companies in India (surveyed) are planning to review their benefit strategy in the next 12 months, said a study by Towers Watson. (BS)

❖ The country's largest two-wheeler maker Hero MotoCorp reported a marginal increase in total sales at 5,04,181 units for February. (BS)

❖ State-run SAIL said its sales grew by seven% in February to 1.04 million tonnes on higher off-take from domestic and export markets. (BS)

❖ Market regulator Sebi is probing Maharishi Vedic Construction Corporation for alleged irregularities in collecting money from public investors. (BS)

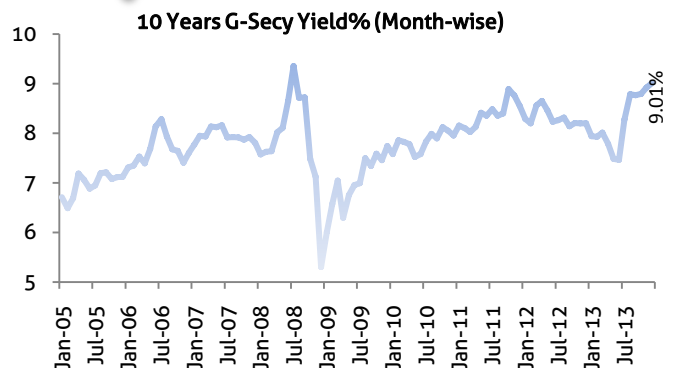
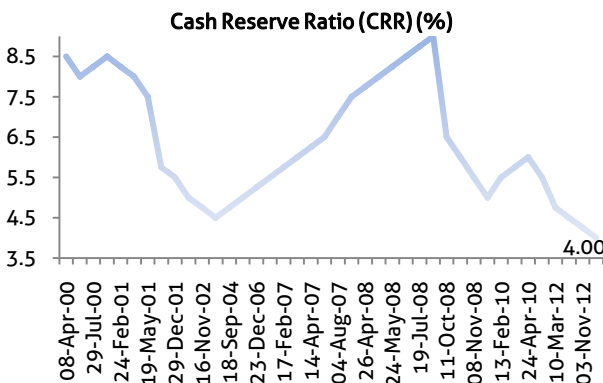
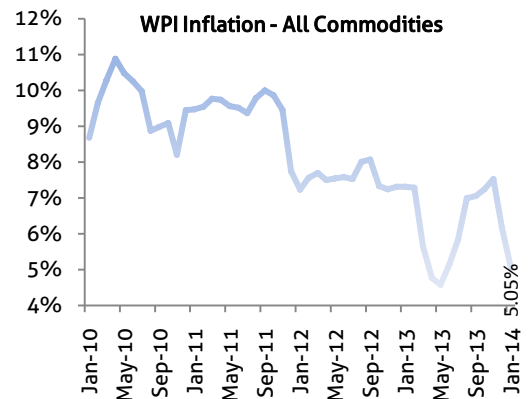
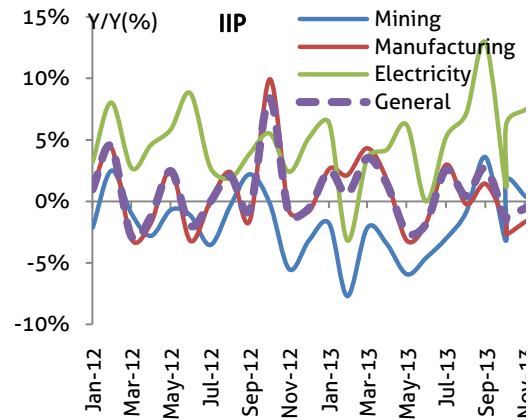
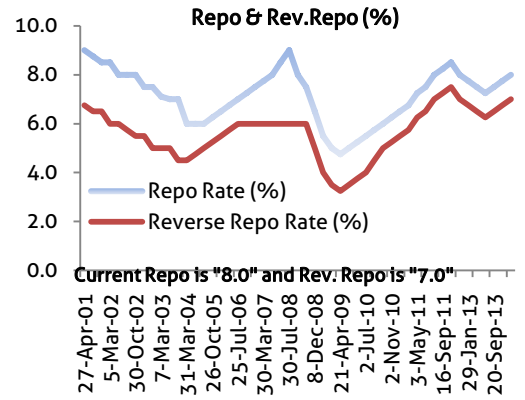
❖ India's top IT companies - TCS and Wipro - shelled out \$510,000 (over Rs 3.15 crore) for lobbying on issues like immigration and trade with various government agencies in the US last year. (BS)

❖ Ashok leyland has reported a 21% drop in M&HCV sales during the month of February at 5,576 units as compared to 7,045 units, during the same month a year ago. Light commercial vehicles (LCV) sales dropped by 22% to 2,339 units from 3,010 units. Total sales dropped by 21% to 7,915 units from 10046 units, a year ago. (BS)

❖ Aiming to capture 25% market share in senior living segment, Tata Housing plans to invest Rs 1,200 crore by 2018 for setting up 13 such projects across the country. (BS)

❖ Auto maker Bajaj Auto reported a 6% decline in motorcycle sales at 2,73,323 units in February. (BS)

❖ IT solutions provider Ramco Systems has signed a pact with Malaysia Airlines for providing a suite of enterprise-wide engineering solutions, including aircraft maintenance, operations and overhaul services, among others (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Mar-14	Tata Elxsi Limited	CROSSEAS CAPITAL SERVICES PVT. LTD.	SELL	261446	620.83
3-Mar-14	Welspun India Limited	INDUSTRIAL DEVELOPMENT BANK OF INDIA	SELL	910000	103.52
3-Mar-14	Tata Sponge Iron Ltd.	CROSSEAS CAPITAL SERVICES PVT. LTD.	SELL	110874	473.21
3-Mar-14	Super Sales India Limited	GAGANDEEP CREDIT CAPITAL PRIVATE LIMITED	BUY	91112	412.75
3-Mar-14	Harita Seating Systems Li	LEATHER CRAFTS INDIA P.-CL0015	BUY	365000	75

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Mar-14	BHEL	LIFE INSURANCE CORPORATION OF INDIA	B	114,100,000	165.55
3-Mar-14	BHEL	PRESIDENT OF INDIA THROUGH DEPARTMENT OF INDUSTRY, MINISTRY OF HE	S	114,100,000	165.55
3-Mar-14	Welspun India	IDBI BANK LIMITED	S	1,103,857	103.51
3-Mar-14	Welspun India	WELSPUN INFRA DEVELOPERS PRIVATE LIMITED	B	945,661	103.5
3-Mar-14	Zuari Global	SAROJ KUMAR PODDAR	B	154,328	66.49

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
505712	Gujarat Auto	03-Mar-14	Stock Split from Rs.10/- to Rs.2/-	04-Mar-14
505537	Zee Entert	03-Mar-14	Scheme of Arrangement	04-Mar-14
532898	Power Grid Corp	04-Mar-14	Interim Dividend - Rs.1.27	05-Mar-14
533304	C. Mahendra Exports	05-Mar-14	Interim Dividend - Rs.0.10	06-Mar-14
532234	National Alum	05-Mar-14	Interim Dividend - Rs.1.10	06-Mar-14
502407	Nath Pulp	06-Mar-14	Consolidation of Shares	07-Mar-14
502407	Nath Pulp	06-Mar-14	Reduction of Capital	07-Mar-14
520113	Vesuvius India	06-Mar-14	Special Dividend with Interim - Rs.1.00	08-Mar-14
506260	Anuh Pharma	07-Mar-14	Interim Dividend - Rs.1.25	10-Mar-14
590106	BANK BEES	10-Mar-14	Dividend - Rs.11.00	11-Mar-14
590104	JUNIOR BEES	10-Mar-14	Dividend - Rs.1.00	11-Mar-14
500126	Merck	10-Mar-14	Dividend - Rs.8.50	-
590103	NIFTY BEES	10-Mar-14	Dividend - Rs.7.00	11-Mar-14
590109	SHARIA BEES	10-Mar-14	Dividend - Rs.2.00	11-Mar-14
500092	CRISIL	11-Mar-14	Final Dividend - Rs.4.00	-
500092	CRISIL	11-Mar-14	Special Dividend With Final - Rs.6.00	-
505200	Eicher Motors	12-Mar-14	Dividend - Rs.30.00	-
580001	Standard Chartered	13-Mar-14	Final Dividend - Rs.-	14-Mar-14
530479	ATLINFRA	14-Mar-14	Stock Split from Rs.10/- to Re.1/-	18-Mar-14
500249	KSB Pumps	20-Mar-14	Final Dividend - Rs.4.50	-
500410	ACC	24-Mar-14	Final Dividend - Rs.19.00	-
505790	FAG Bearings	27-Mar-14	Dividend - Rs.6.00	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
03-Mar-14	JPY	Capital Spending (YoY)			1.50%
03-Mar-14	CNY	Chinese HSBC Manufacturing PMI			48.3
03-Mar-14	EUR	Manufacturing PMI		53	53
03-Mar-14	GBP	Manufacturing PMI		56.5	56.7
03-Mar-14	GBP	BoE Consumer Credit		0.70B	0.60B
03-Mar-14	GBP	Mortgage Approvals		74K	72K
03-Mar-14	USD	Core PCE Price Index (MoM)		0.10%	0.10%
03-Mar-14	USD	Personal Income (MoM)		0.20%	
03-Mar-14	USD	Manufacturing PMI		56.6	56.7
03-Mar-14	USD	Construction Spending (MoM)		-0.50%	0.10%
03-Mar-14	USD	ISM Manufacturing PMI		52	51.3
04-Mar-14	GBP	Construction PMI		63	64.6
05-Mar-14	CNY	Chinese HSBC Services PMI			50.7
05-Mar-14	USD	Services PMI			52.7
05-Mar-14	EUR	Services PMI		51.7	51.7
05-Mar-14	GBP	Services PMI		58	58.3
05-Mar-14	EUR	GDP (YoY)		0.50%	0.50%
05-Mar-14	EUR	Retail Sales (MoM)		0.80%	-1.60%
05-Mar-14	USD	ADP Nonfarm Employment Change		158K	175K
05-Mar-14	USD	ISM Non-Manufacturing PMI		53.5	54
06-Mar-14	GBP	BoE QE Total			375B
06-Mar-14	GBP	Interest Rate Decision		0.50%	0.50%
06-Mar-14	EUR	Interest Rate Decision		0.25%	0.25%
06-Mar-14	USD	Initial Jobless Claims		338K	348K
06-Mar-14	USD	Factory Orders (MoM)		-0.50%	-1.50%
07-Mar-14	USD	Nonfarm Payrolls		150K	113K
07-Mar-14	USD	Trade Balance		-39.00B	-38.70B
07-Mar-14	USD	Unemployment Rate		6.60%	6.60%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
03-Mar-14	INR	HSBC Markit Manufacturing PMI			51.4
05-Mar-14	INR	Indian HSBC Services PMI			48.3
05-Mar-14	INR	Indian M3 Money Supply			14.30%
07-Mar-14	INR	Indian Bank Loan Growth			14.80%

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