

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	8538	0.15	CNX IT	11808	(0.04)
Sensex	28443	0.00	BANK NIFTY	18646	0.49
DowJones	17913	0.18	S&P CNX 500	6936	0.58
Nasdaq	4774	0.39	CNX FMCG	20306	0.02
Hangseng	23593	0.70	CNX REALTY	4278	0.04
Shanghai	2796	0.59	CNX AUTO	8595	1.34
Nikkei	17849	0.73	CNX ENERGY	9245	1.01
Strait Times	3318	0.44	CNX PHARMA	11324	(0.01)
Kospi	1984	0.71	Advances / Declines	BSE	NSE
Taiwan	9223	0.52	Advances	1929	1110
FTSE	6717	(0.38)	Declines	1082	410
CAC	4392	0.08	Unchanged	120	67
DAX	9972	0.38	Total	3131	1587

Nifty Gainers		
Company	Price(Rs)	Chg(%)
JINDALSTEL	153.20	7.85
ONGC	373.00	3.47
CIPLA	659.90	3.20
BHEL	279.00	2.78
ASIANPAINT	788.90	2.45

Nifty Losers		
Company	Price(Rs)	Chg(%)
DRREDDY	3505.80	(2.38)
HDFC	1104.70	(1.81)
ZEEL	375.35	(1.69)
BHARTIARTL	378.50	(1.52)
HINDALCO	168.60	(1.43)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
TAJGVK	7.67	0.1	109
SURYAROSNI	17.25	0.6	28
TTKPRESTIG	0.64	0.0	18
HATHWAY	3.64	0.3	12
COROMANDEL	7.64	0.7	12

Indian Forex	Closing	Chg	% Chg
USD/INR	61.887	(0.039)	(0.06)
GBP/INR	96.828	(0.562)	(0.58)
EUR/INR	76.572	(0.643)	(0.83)
JPY/INR	51.930	(0.380)	(0.73)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26338	(187)
Silver (Rs/1kg)	36267	67

Commodities	Price	% Chg.
Crude (US\$/BBL)	67.7	(0.18)
Brent (US\$/BBL)	70.3	(1.37)
Gold (US/oz)	1208.5	0.88
Silver (US\$/oz)	16.4	0.24
Copper (US\$/MT)	6451.0	(0.06)
Alum (US\$/MT)	1967.0	(2.38)
Zinc(US\$/MT)	2194.5	(0.52)

ADR	Cl. Values	% Chg.
ICICI Bank	60.92	1.89
HDFC Bank	51.00	0.21
Infosys	69.74	0.63
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	56.74	(0.82)
Wipro	13.15	0.17
Tata Motors	47.04	1.12

Market Sensor

US market rallied into the close, with the Dow and S&P 500 ending the day at records amid encouraging economic reports on Wednesday. Dow Jones Industrial Average was up 0.18% or 33.07 at 17912.62. Nasdaq Composite was up 0.39% or 18.66 points at 4774.47. Standard & Poor's 500 was up 0.38% or 7.78 points at 2074.33.

Indian equity market end flat with amid intraday volatility on third trading session of the week but the broader markets outperformed. Nifty ended the previous trading session with a gain in of 0.15% or 12.95 points at 8537.65. On Wednesday's trading session, FIIs bought net Rs.391.07 Cr in cash market and sold net Rs.426.65 in derivative segment. Whereas, DII sold net Rs.157.23 Cr in cash segment.

Coming to today's trade Nifty to trade volatile, crucial intraday support seen at 8510 followed by 8460 while resistance exist at 8580 and then at 8650.

Global News

❖The Federal Reserve reported broad-based employment gains across U.S. industries and regions, two days before the Labor Department issues its highly anticipated monthly jobs data. (Bloomberg)

❖Brazil doubled the pace of the interest rate increases as the government of re-elected President Dilma Rousseff pledges to slow inflation to its 4.5 percent target, a level unseen for more than four years. (Bloomberg)

❖Service providers from U.S. retailers to builders expanded in November at the second-fastest pace in more than nine years, indicating the world's largest economy is forging ahead through a global slowdown. (Bloomberg)

❖The Bank of Canada said signs of a broadening recovery may be threatened by plunging oil prices, as policy makers kept their policy interest rate at 1 percent. (Bloomberg)

❖Europe and Japan need to play a bigger role in bolstering the disappointing global recovery, U.S. Treasury Undersecretary Nathan Sheets said. (Bloomberg)

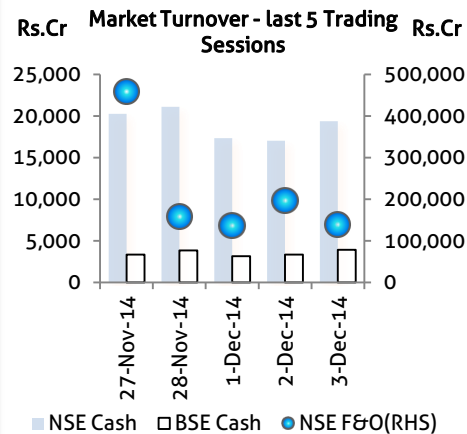
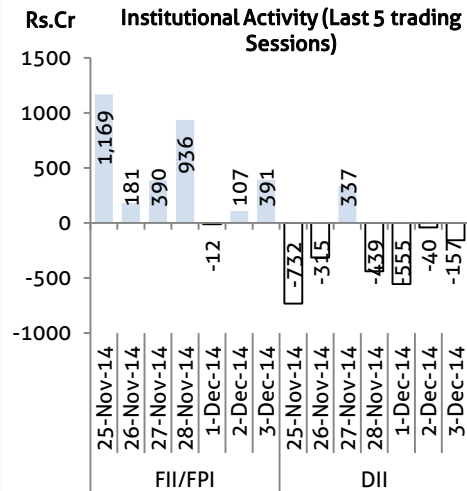
❖The plunging oil price is giving an unexpected lift to Europe's crisis-battered southern periphery as decreasing fuel costs help spur demand. (Bloomberg)

Economic News

- ❖ The Union Cabinet has approved the amendments in the Regional Rural Banks (RRBs) Act, 1976. (BS)
- ❖ In November, activity in India's services sector expanded at its fastest pace in five months, mainly driven by new order flows. But there was a decline in hiring, the first time in four months, showed the widely-tracked HSBC Purchasing Managers' Index (PMI) data released on Wednesday. The index rose to 52.6 in the month, compared with 50 in October. (BS)
- ❖ The government has eased foreign direct investment rules for the construction sector, the government said on Wednesday, in an effort to attract more money into the country to build new hotels, housing and townships. (BS)
- ❖ A Congress member complained that non-payment of MGNREGA wages since May has acutely increased migration of rural poor to urban areas and wanted government to immediately intervene to arrest the trend. (BS)
- ❖ The Narendra Modi government's announcement some weeks ago that diesel prices would be decontrolled was welcomed by all as a bold and pragmatic move initiated by a reformist regime at the Centre. (BS)
- ❖ Union Railways Minister Suresh Prabhu said the Centre was seeking private capital investment in cash-strapped Railways to meet the resource crunch and it does not amount to privatisation as the Railways unions claim. (BS)
- ❖ The Reserve Bank of India is "reasonably comfortable" with the current account deficit because of lower oil prices, deputy governor H R Khan said on Wednesday, after the country last week unexpectedly eased some rules on gold imports. (BS)
- ❖ The next time you see LED lamps glowing in the corridors and rooms of central government ministries and departments in Lutyens' Delhi, don't be surprised. (BS)
- ❖ A day after the government hiked excise duty on petrol and diesel for the second time in three weeks, Oil Minister Dharmendra Pradhan on Wednesday said the move was meant to shore up revenue to meet budget deficit without burdening the consumer. (BS)
- ❖ The policy of carving out special economic zones (SEZs) in India was thought to be an effective way of promoting large-scale industrial clusters and exports. But the attempt to replicate the Chinese model of creating manufacturing enclaves has not been very successful. (BS)
- ❖ Concerned over the recent farmer suicides, Maharashtra Chief Minister Devendra Fadnavis has said his government is working round-the-clock to mitigate their hardships and has sought a Rs 4,500 crore financial package from the Centre to provide them necessary assistance. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.2311	0.0000	0.00
GBP-USD	1.5691	0.0005	0.03
USD-JPY	119.90	0.11	0.09

Bond Markets	Closing	Chg
10-yr bond	8.05	-3.0 bps
Interbank call	7.91	-1.50 bps



Domestic News

- ❖ To maintain domestic production of urea in the country, Fertiliser Ministry will soon move a Cabinet note for continuation of subsidy to three closed naphtha-based urea plants, including that of a UB Group firm. (BS)
- ❖ Drugmaker Ranbaxy Laboratories Ltd has been barred by from exporting the antibiotic cephalosporin to Germany from its plant in Madhya Pradesh for not complying with standard manufacturing practices. (BS)

Domestic News (Cont...)

❖ The government is planning to announce tougher carbon emission targets but Indian power companies are already ramping up focus on installing high-efficiency supercritical machines apart from boosting green energy generation capacities. (BS)

❖ State-run Bharat Petroleum Corporation (BPCL) will diversify into Petrochemicals at an estimated capital cost of Rs 4,588 Crores. (BS)

❖ ABB, a supplier of power and automation technologies, has won orders worth Rs 334 crore from public utilities, Bihar Grid Corporation Limited (BGCL) and West Bengal State Electricity Transmission Company Limited (WBSETCL), to build new transmission and distribution substations that will boost power supplies in the region. (BS)

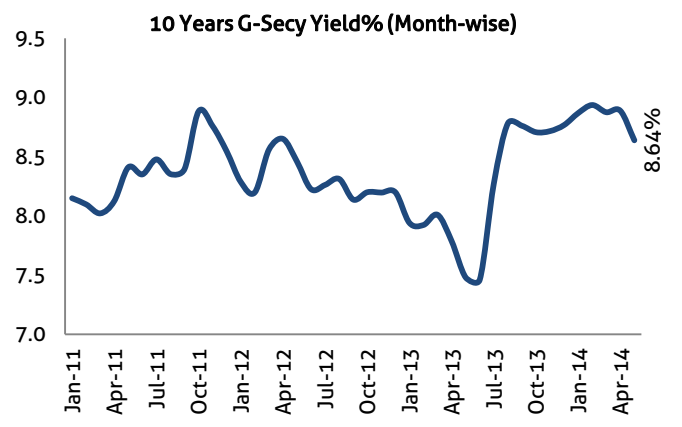
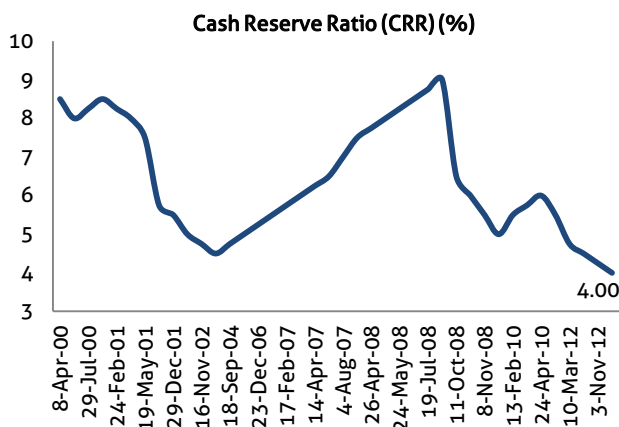
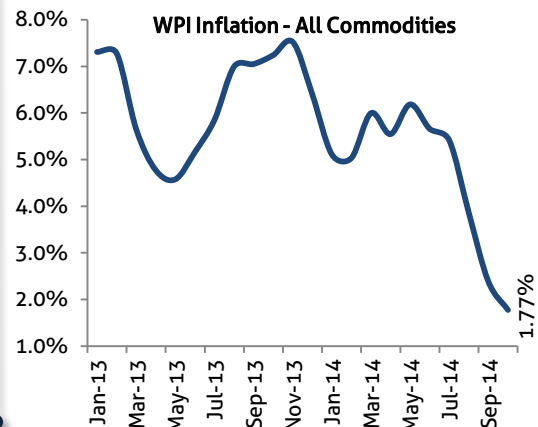
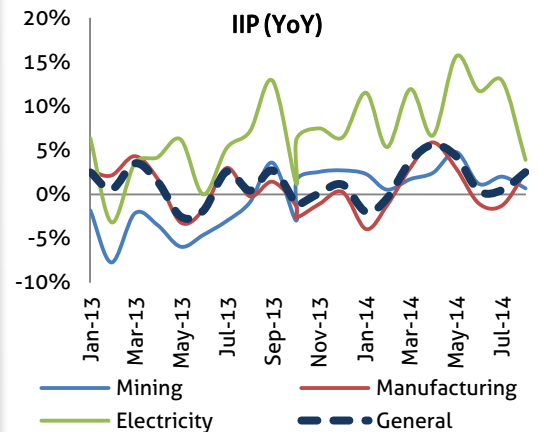
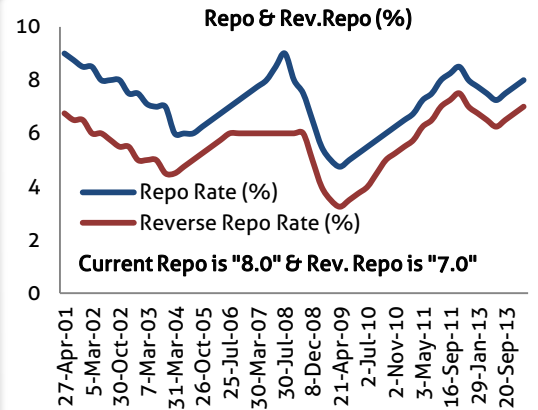
❖ Private sector commercial bank Axis Bank is expecting its credit card business doubling in terms of volume during the next three years. It is expecting the credit card spend to grow two to three times from the current Rs 1,000 crore, by the time, said Jairam Sridharan, president - retail lending and payments, Axis Bank. (BS)

❖ Fall in crude prices is a big relief for India's state-owned oil and gas sector, as their subsidy burden would come down sharply. But the view on oil marketing companies isn't very positive in the coming year. While the outlook for upstream companies like ONGC remains positive as its output is expected to go up, the consensus view on refiners and oil marketing companies is bearish. (BS)

❖ Madura Fashion & Lifestyle, an Aditya Birla Group enterprise, has proposed to set up a greenfield garment manufacturing unit in Odisha. (BS)

❖ The Securities and Exchange Board of India (Sebi) has initiated penalty proceedings against real estate major DLF and its promoters. According to sources, the markets regulator is examining the role of over 40 entities in the matter of inadequate disclosures during the company's initial public offering (IPO) 2007. (BS)

❖ Empee Sugars & Chemicals Ltd, part of Empee Group, informed the market regulators that the company has been registered with Board for Industrial & Financial Reconstruction (BIFR). The Board of Directors of the company, May, 2014, has transacted approval to make the reference to the BIFR on the erosion of the net worth of the company. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Dec-14	TTK Prestige Ltd.	CARTICA CAPITAL LTD	SELL	60000	3840.0
3-Dec-14	Surya Roshni Ltd	HENCO COMMERCIAL PRIVATE LIMITED	SELL	258000	112.9
3-Dec-14	KSS Limited	FLUX TRADE SOLUTIONS LLP	BUY	1534771	13.0
3-Dec-14	Aries Agro Limited	N.K. SECURITIES	SELL	72003	134.0
3-Dec-14	Archies Limited	VARUN MOOLCHANDANI	SELL	260000	35.4

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
3-Dec-14	TTKPRESTIG	CARTICA CAPITAL LTD	S	61,000	3840.0
3-Dec-14	ADHUNIKIND	VRINDAVAN ADVISORY SERVICES LLP	B	400,000	156.8
3-Dec-14	WELSPUNENT	KRISHIRAJ TRADING LIMITED	B	96,704	349.9
3-Dec-14	DOLPHINOFF-\$	Quadeye Securities Pvt Ltd	S	109,391	198.5
3-Dec-14	KSERASERA-\$	FLUX TRADE SOLUTIONS LLP	S	1,108,000	13.0

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
509895	HINDMILL	04-Dec-14	Dividend - Rs.10.00	-
532174	ICICIBANK	04-Dec-14	Stock Split from Rs.10/- to Rs.2/-	05-Dec-14
533602	LESHAIND	04-Dec-14	Reduction of Capital	05-Dec-14
533602	LESHAIND	04-Dec-14	Scheme of Arrangement	05-Dec-14
532932	MANAKSIA	04-Dec-14	Scheme of Arrangement	05-Dec-14
500790	NESTLEIND	08-Dec-14	3rd Interim Dividend - Rs.-	09-Dec-14
537038	TFM46BA	09-Dec-14	Dividend On Mutual Fund	10-Dec-14
537038	TFM46BA	09-Dec-14	Redemption of Mutual Fund	10-Dec-14
537040	TFM46BB	09-Dec-14	Redemption of Mutual Fund	10-Dec-14
537039	TFM46BC	09-Dec-14	Dividend On Mutual Fund	10-Dec-14
537039	TFM46BC	09-Dec-14	Redemption of Mutual Fund	10-Dec-14
537041	TFM46BD	09-Dec-14	Redemption of Mutual Fund	10-Dec-14
533365	IPRU1083	10-Dec-14	Redemption of Mutual Fund	11-Dec-14
533367	IPRU1084P	10-Dec-14	Dividend On Mutual Fund	11-Dec-14
533367	IPRU1084P	10-Dec-14	Redemption of Mutual Fund	11-Dec-14
533361	IPRU1286	10-Dec-14	Redemption of Mutual Fund	11-Dec-14
533363	IPRU1287P	10-Dec-14	Dividend On Mutual Fund	11-Dec-14
533363	IPRU1287P	10-Dec-14	Redemption of Mutual Fund	11-Dec-14
533368	IPRU1690	10-Dec-14	Dividend On Mutual Fund	11-Dec-14
533368	IPRU1690	10-Dec-14	Redemption of Mutual Fund	11-Dec-14
533364	IPRU1691	10-Dec-14	Dividend On Mutual Fund	11-Dec-14
533364	IPRU1691	10-Dec-14	Redemption of Mutual Fund	11-Dec-14

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
01-Dec-14	EUR	French Manufacturing PMI (Nov)			47.6
01-Dec-14	EUR	German Manufacturing PMI (Nov)			50
01-Dec-14	EUR	Italian GDP (QoQ) (Q3)			-0.001
01-Dec-14	EUR	Manufacturing PMI (Nov)			50.4
01-Dec-14	GBP	BoE Consumer Credit (Oct)			0.915B
01-Dec-14	USD	ISM Manufacturing Employment (Nov)			55.5
01-Dec-14	USD	ISM Manufacturing PMI (Nov)			59
02-Dec-14	USD	ISM - NY Business Conditions (Nov)			657.2
02-Dec-14	CNY	HSBC Services PMI (Nov)			52.9
03-Dec-14	EUR	Markit Composite PMI (Nov)			51.4
03-Dec-14	USD	Markit Composite PMI (Nov)			56.1
03-Dec-14	USD	Services PMI (Nov)			56.3
04-Dec-14	EUR	French Unemployment Rate (Q3)			10.2%
04-Dec-14	GBP	Interest Rate Decision (Dec)			0.5%
04-Dec-14	EUR	Interest Rate Decision (Dec)			0.1%
04-Dec-14	USD	Initial Jobless Claims			313K
05-Dec-14	EUR	GDP (QoQ) (Q3)			0.20%
05-Dec-14	USD	Unemployment Rate (Nov)			5.80%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
01-Dec-14	INR	HSBC Markit Mfg PMI			
02-Dec-14	INR	Interest Rate Decision			
03-Dec-14	INR	HSBC Services PMI			

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