

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6202	(0.26)	CNX IT	8868	0.16
Sensex	20855	(0.21)	BANK NIFTY	11211	(0.65)
DowJones	15915	(0.59)	S&P CNX 500	4796	(0.18)
Nasdaq	4037	(0.20)	CNX FMCG	16887	(0.74)
Hangseng	23757	(0.64)	CNX REALTY	177	1.17
Shanghai	2248	1.14	CNX AUTO	5287	(0.45)
Nikkei	15398	(2.24)	CNX ENERGY	7802	0.26
Strait Times	3183	(0.14)	CNX PHARMA	7478	(0.32)
Kospi	1992	(0.87)	Advances / Declines	BSE	NSE
Taiwan	8406	0.16	Advances	1255	438
FTSE	6532	(0.95)	Declines	1233	465
CAC	4172	(2.65)	Unchanged	166	39
DAX	9223	(1.90)	Total	2654	942

Nifty Gainers		
Company	Price(Rs)	Chg(%)
GAIL	343.80	3.06
BHEL	164.05	2.76
DLF	156.70	2.59
JINDALSTEL	275.00	2.46
NMDC	137.20	2.31

Nifty Losers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	425.50	(1.82)
KOTAKBANK	758.00	(1.63)
DRREDDY	2463.00	(1.42)
HCLTECH	1117.80	(1.32)
LT	1056.50	(1.27)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
JMT Auto	13.24	0.02	556
D B CORP	6.44	0.01	463
AKZOINDIA	1.17	0.01	101
Jindal Photo	3.80	0.08	47
India Infoline	11.25	0.25	46

Indian Forex	Closing	Chg	% Chg
USD/INR	62.344	0.118	0.19
GBP/INR	102.064	(0.074)	(0.07)
EUR/INR	84.457	(0.184)	(0.22)
JPY/INR	60.380	(0.360)	(0.59)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29558	(822)
Silver (Rs/1kg)	44097	(373)

Commodities	Price	% Chg.
Crude (US\$/BBL)	97.2	3.20
Brent (US\$/BBL)	112.9	1.26
Gold (US/oz)	1220.9	(0.12)
Silver (US\$/oz)	19.1	(0.83)
Copper (US\$/MT)	6945.0	(0.91)
Alum (US\$/MT)	1695.0	(0.26)
Zinc(US\$/MT)	1857.0	0.08

ADR	Cl. Values	% Chg.
ICICI Bank	34.80	(0.94)
HDFC Bank	32.75	(0.13)
Infosys	53.21	(0.35)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	39.54	(0.50)
Wipro	11.39	(0.13)
Tata Motors	31.91	(0.32)

Market Sensor

US market fell on Tuesday, with the S&P 500 and the Dow Jones Industrial Average extending losses into a third session, as Wall Street considers when the Federal Reserve will cut stimulus. Dow Jones Industrial Average was down 0.59% or 94.15 points at 15914.62. Nasdaq Composite was down 0.20% or 8.06 points at 4037.20 Standard & Poor's 500 was down 0.32% or 5.75 points at 1795.15.

Indian market remained rangebound ahead of the election result however with global market turning negative weighed on Index to trade lower. Nifty ended the previous trading session with a decline of 0.26% or 16.00 points at 6201.85. On Monday's trading session, FII's bought net Rs.516.59 Cr in cash market and bought net Rs.1272.35 in derivative segment. Whereas, DII sold net Rs.671.26 Cr in cash segment.

Coming to today's trade day Nifty to remain rangebound while crucial intraday support seen at 6180 breach of which can witness lower levels of 6140. Resistance in the market exist at 6250.

Global News

❖The Federal Reserve has more reason than ever to cut a key U.S. lending rate it has kept at just above zero since the depths of the financial crisis, a top Fed policymaker suggested on Tuesday. (Reuters)

❖Congress could enact a new U.S. farm law that cuts food stamps for the poor and expands federally subsidized crop insurance in January if negotiators soon break a deadlock, the lawmaker overseeing the negotiations said on Tuesday. (Reuters)

❖The Federal Reserve needs to be more aggressive in providing detail on what would lead it to eventually raise interest rates in order to prevent uncertainty among investors that could rile markets and hurt the economic recovery, a top Fed official said on Tuesday. (Reuters)

❖Investor optimism about U.S. holiday sales is declining, as signaled by the performance of two small-cap stock groups. (Bloomberg)

❖Dec. 3 (Bloomberg) -- U.K. construction expanded at the fastest pace in more than six years last month, driven by a surge in housebuilding. (Bloomberg)

Economic News

❖ A balanced result from the World Trade Organisation (WTO) ministerial meeting is possible only if the genuine concerns of the developing countries like India are addressed satisfactorily, India's Commerce and Industry Minister Anand Sharma said here Tuesday. (BS)

❖ With sharp dip in the current account deficit (CAD) for the second quarter at 1.2 per cent of Gross Domestic Product (GDP), the CAD for FY14 is expected to move closer to Reserve Bank of India's comfort level of 2.5 per cent of GDP, according to Analysts. (BS)

❖ The Telecom regulator Tuesday said it was halving registration fees and security deposit of telemarketers with the service provider in order to encourage telemarketers register with it. (BS)

❖ Narrowing of the current account deficit will help arrest depreciation of the rupee and ease inflation concerns, industry groups said. (BS)

❖ Billed as 'Peace Pipeline' for the troubled South-Asia region, the US-backed \$9-billion Turkmenistan-Afghanistan-Pakistan-India gas pipeline is likely to be completed by 2017-18. (BS)

❖ The Cabinet Committee on Economic Affairs (CCEA) is likely to take up a from IDFC to raise funds from overseas investors up to Rs 10,668 crore on Thursday. (BS)

❖ Goa accounts for 90 percent of the total chartered tourist traffic in India, even as the country is emerging as the fastest civil aviation market in the world, Minister for Civil Aviation Ajit Singh said here Tuesday. (BS)

❖ The government will roll out new national crop insurance programme for the twelfth plan period across India in the ensuing Rabi 2013-14 seasons. They are: Agricultural Insurance Scheme (NAIS), Weather Based Crop Insurance Scheme (WBCIS), Pilot modified National Agricultural Insurance Scheme (MNAIS), and pilot Coconut Palm Insurance Scheme. (BS)

❖ With energy suppliers preferring Europe over Asia in offering favourable deals, India called large consumers in the region like China, Japan and Korea to forge an Asian buyers block to extract price discounts. (BS)

❖ With marginal uptick in the second quarter GDP growth figures, Kotak Mutual Fund said there will be a gradual recovery in growth in the next 12-18 months. (BS)

❖ The government will set up three mega food parks in the country during the next six months with each project attracting an investment of Rs 400 crore to Rs 500 crore, a top official said. (BS)

Domestic News

❖ State-owned Coal India has signed fuel supply agreements (FSAs) for capacity of 71,500 MW, a top company official said. (BS)

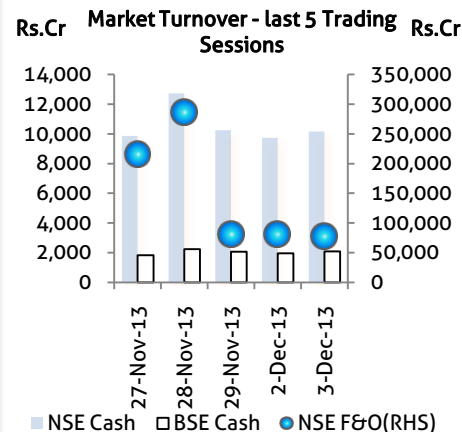
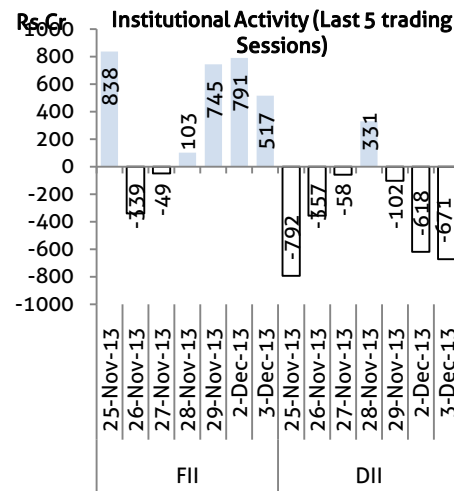
❖ Coal India Ltd said the production target of 482 million tonne for the current fiscal looks challenging in view of the shutdown of mining activities in Talcher Coalfields in Odisha, and Cyclone Phailin. (BS)

❖ Petronet LNG Ltd, India's largest buyer of liquid gas, has hired a fourth LNG ship from a consortium of state-owned Shipping Corp of India (SCI) and Japanese lines for \$75,000-80,000 per day. (BS)

❖ India's third largest telecom operator Idea Cellular has received a grant of over \$1 million from the US Trade & Development Agency (USTDA) to fund a pilot project involving deployment of Solar Hybrid Methanol-Based Fuel Cell (SHMBFC) at telecom sites in India, the company said Tuesday. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3594	0.0006	0.04
GBP-USD	1.6392	0.0001	0.01
USD-JPY	102.49	(0.02)	(0.05)

Bond Markets	Closing	Chg
10-yr bond	8.70	2.0 bps
Interbank call	7.22	-39 bps



Domestic News (Cont...)

❖ Idea Cellular said it has received a letter from Department of Telecom (DoT) imposing a penalty of Rs 600 crore for alleged violation of licence conditions in its merger deal with SpiceCommunications.(BS)

❖ Export Development Canada, export credit agency of Government of Canada, plans to float a non-banking finance company (NBFC) in India to finance green-field infrastructure projects in the country. (BS)

❖ Bajaj Auto reported a decline of 14.69% in motorcycle sales at 2,78,703 units in November 2013. (BS)

❖ Telecom operator Reliance Communications has increased 3G mobile internet rates by 26% and reduced benefit on internet packages by up to 60%.(BS)

❖ Six private sugar mills owners announced the dates when they would start the crushing process, even as two mills started the operations, after the standoff with the government on cane prices ended. (BS)

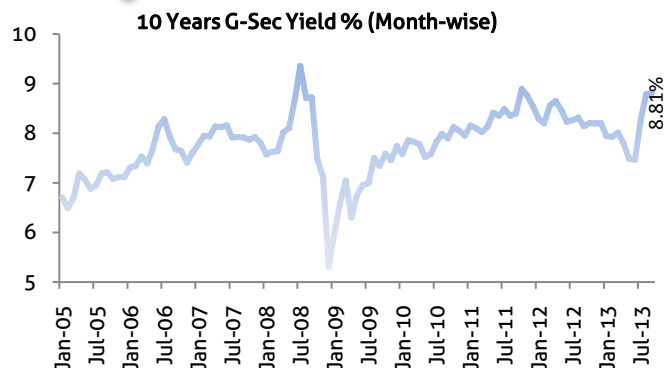
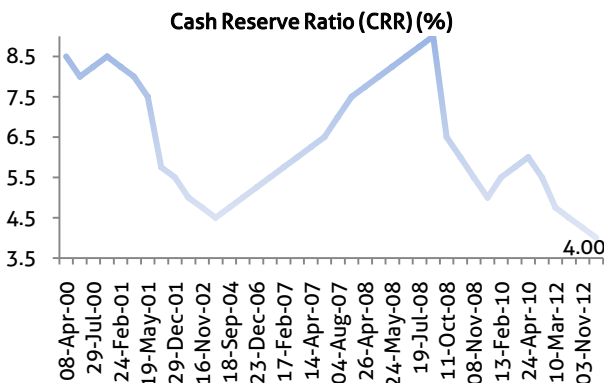
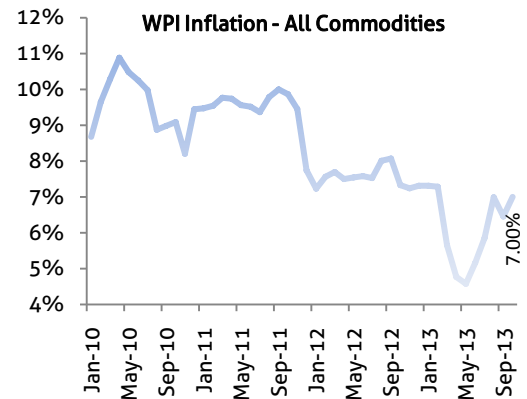
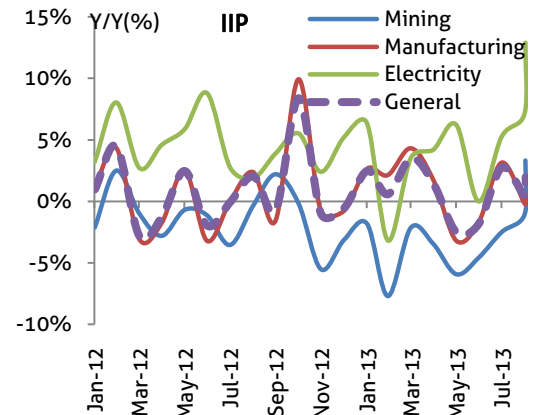
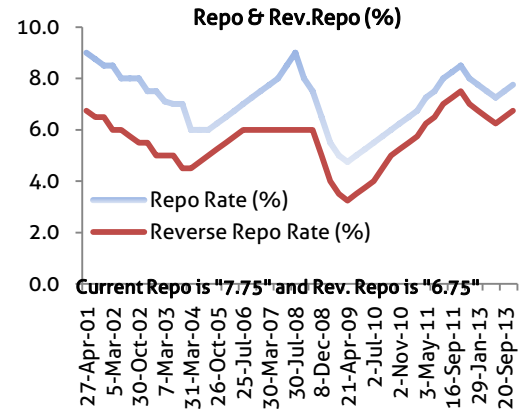
❖ Country's largest motorcycle maker HeroMoto Corp announced a joint venture with Milan-based Magneti Marelli for manufacture of new generation powertrains. (BS)

❖ Larsen & Toubro (L&T), a \$14-billion technology, engineering, construction, manufacturing and financial services conglomerate, on Tuesday said its construction division had won new orders worth Rs 1,471 crore across various business segments in November and December this year. (BS)

❖ India Infoline Housing Finance, the housing finance arm of India Infoline plans to raise up to Rs 500 crore through public issue of 11.52% secured, redeemable Non-Convertible Debentures (NCDs). (BS)

❖ GAIL (India) Ltd, the country's biggest natural gas distributor, said it is in talks to acquire Ophir Energy's 10% stake in gas blocks in Tanzania. (BS)

❖ State-owned power generator NTPC Ltd hopes its captive coalproduction will reach 100 million tonne (MT) as soon as its five coal blocks commence operations, aided by faster regulatory clearances and the part-privatization model of Mine Development and Operator (MDO). (BS)



Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Dec-13	JPY	Capital Spending (YoY)			
02-Dec-13	CNY	Chinese HSBC Manufacturing PMI			50.4
02-Dec-13	EUR	Manufacturing PMI		51.5	51.5
02-Dec-13	GBP	Manufacturing PMI		56	56
02-Dec-13	USD	Construction Spending (MoM)		0.40%	
02-Dec-13	USD	ISM Manufacturing PMI		55	56.4
03-Dec-13	JPY	Monetary Base YoY			0.80%
03-Dec-13	GBP	Construction PMI		59	59.4
03-Dec-13	EUR	PPI (MoM)		-0.20%	0.10%
04-Dec-13	EUR	Services PMI		50.9	50.9
04-Dec-13	EUR	GDP (QoQ)		0.10%	0.10%
04-Dec-13	EUR	Retail Sales (MoM)		0.30%	-0.60%
04-Dec-13	USD	MBA 30-Year Mortgage Rate			4.48%
04-Dec-13	USD	ADP Nonfarm Employment Change		170K	130K
04-Dec-13	USD	Trade Balance		-40.00B	-41.80B
04-Dec-13	USD	ISM Non-Manufacturing PMI		55.1	55.4
04-Dec-13	USD	New Home Sales		430K	
05-Dec-13	GBP	Interest Rate Decision		0.50%	0.50%
05-Dec-13	EUR	Interest Rate Decision		0.25%	0.25%
05-Dec-13	USD	Continuing Jobless Claims		2,810K	2,776K
05-Dec-13	USD	GDP (QoQ)		3.00%	2.80%
05-Dec-13	USD	Initial Jobless Claims		320K	316K
05-Dec-13	USD	Real Consumer Spending			1.50%
05-Dec-13	USD	Factory Orders (MoM)		-1.00%	1.70%
06-Dec-13	USD	Core PCE Price Index (MoM)		0.10%	0.10%
06-Dec-13	USD	Nonfarm Payrolls		185K	204K
06-Dec-13	USD	Personal Spending (MoM)		0.20%	0.20%
06-Dec-13	USD	Unemployment Rate		7.20%	7.30%
06-Dec-13	USD	Michigan Consumer Sentiment		76	75.1
06-Dec-13	USD	Consumer Credit		14.50B	13.74B

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Dec-13	INR	HSBC Markit Manufacturing PMI			49.6
04-Dec-13	INR	Indian HSBC Services PMI			47.1

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