

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7402	(0.18)	CNX IT	8864	(1.25)
Sensex	24806	(0.21)	BANK NIFTY	15333	0.50
DowJones	16738	0.09	S&P CNX 500	5973	0.27
Nasdaq	4252	0.41	CNX FMCG	17547	(0.31)
Hangseng	23150	(0.01)	CNX REALTY	3896	2.60
Shanghai	2023	(0.10)	CNX AUTO	6558	0.75
Nikkei	15082	0.09	CNX ENERGY	9978	(1.03)
Strait Times	3280	(0.02)	CNX PHARMA	3851	(0.46)
Kospi	1994	(0.72)	Advances / Declines	BSE	NSE
Taiwan	9120	0.00	Advances	2117	1108
FTSE	6819	(0.26)	Declines	933	434
CAC	4501	(0.06)	Unchanged	95	43
DAX	9927	0.07	Total	3145	1585

Nifty Gainers		
Company	Price(Rs)	Chg(%)
NMDC	189.90	5.03
IDFC	136.10	3.97
HINDALCO	159.45	2.74
PNB	998.25	2.68
HEROMOTOCO	2527.00	2.65

Nifty Losers		
Company	Price(Rs)	Chg(%)
HCLTECH	1313.85	(2.56)
TCS	2088.00	(1.91)
ONGC	409.00	(1.86)
BHARTIARTL	353.70	(1.80)
KOTAKBANK	858.60	(1.67)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
WELCORP	100.26	0.8	120
Greenply Inds	1.00	0.0	85
Edelweiss Financial	46.52	2.4	19
HEG	2.17	0.1	16
Divis Lab	3.70	0.2	15

Indian Forex	Closing	Chg	% Chg
USD/INR	59.336	0.124	0.21
GBP/INR	99.180	0.011	0.01
EUR/INR	80.764	0.200	0.25
JPY/INR	57.760	(0.120)	(0.21)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	26750	(510)
Silver (Rs/1kg)	39785	(172)

Commodities	Price	% Chg.
Crude (US\$/BBL)	102.4	(0.32)
Brent (US\$/BBL)	108.3	(0.52)
Gold (US/oz)	1244.2	(0.14)
Silver (US\$/oz)	18.8	(0.11)
Copper (US\$/MT)	6835.0	(1.37)
Alum (US\$/MT)	1796.5	(0.33)
Zinc(US\$/MT)	2080.5	(0.17)

ADR	Cl. Values	% Chg.
ICICI Bank	50.70	(0.32)
HDFC Bank	47.00	(0.19)
Infosys	51.31	(0.66)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	39.20	(0.40)
Wipro	10.87	(0.06)
Tata Motors	37.42	(0.22)

Market Sensor

US market stocks rose on Wednesday, after a measure of the U.S. services sector climbed more than expected in May. Dow Jones Industrial Average was up 0.09% or 15.19 points at 16737.53. Nasdaq Composite was up 0.41% or 17.56 points at 4251.65. Standard & Poor's 500 was up 0.19% or 3.64 points at 1927.88.

Indian Equity market opened in red remained choppy throughout the day and closed in negative zone. Nifty ended the previous trading session with a decline of 0.18% or 13.60 points at 7402.25. On Wednesday's trading session, FII's bought net Rs.192.56 Cr in cash market and bought net Rs.188.79 in derivative segment. Whereas, DII sold net Rs.191.67 Cr in cash segment.

Coming to today's Nifty to remain volatile with crucial intraday support exists at 7365 followed by 7330 while resistance is seen at 7450 followed by 7480.

Global News

❖ Group of Seven leaders spared Russia further sanctions in favor of diplomatic efforts to resolve the Ukraine crisis, giving the Kremlin another chance to cut off support to pro-Moscow separatists seeking to break up the country. (Bloomberg)

❖ Mark Carney has a new ally in his battle to keep Bank of England policy loose: Mario Draghi. (Bloomberg)

❖ Service providers from construction companies to retailers expanded in May at the fastest pace in nine months, signaling a broad-based rebound in the U.S. economy after a dismal first quarter. (Bloomberg)

❖ Economic growth in the northern Chinese city of Taiyuan, Shanxi province, has crashed to zero from 12 percent in one year. Yan Xiaofeng's coal-equipment business has gone down with it. (Bloomberg)

❖ The World Bank approved an investment in Russia for the first time since President Vladimir Putin annexed Crimea, overriding Canada's opposition and a lack of support from the U.S. and parts of Europe. (Bloomberg)

Economic News

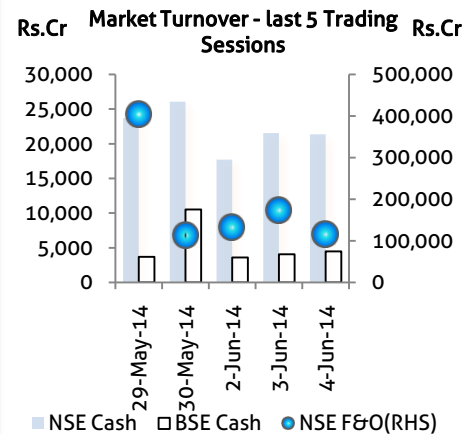
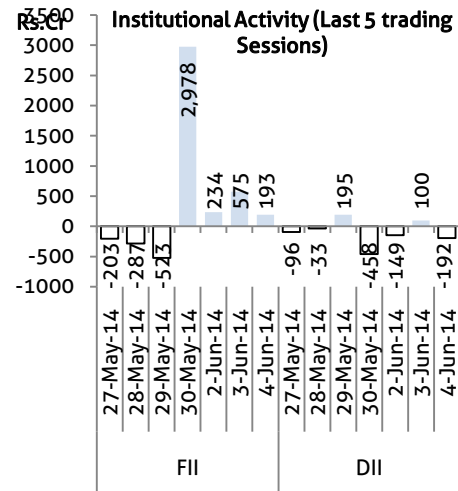
- ❖ Services sector returned to growth in May on increased orders after posting contraction in straight 10 months, according to HSBC Purchasing Managers's Index (PMI). The index rose to 50.2 points in May from 48.5 in April. Any reading above 50 points is an expansion and the one below it shows contraction. (BS)
- ❖ The Finance Ministry is considering a proposal to set up a National Asset Management Company that may act as a nodal agency for taking over bad loans of banks and help revive sick units. (BS)
- ❖ The Board of Approvals (BoA) for Special Economic Zones (SEZs) under Union commerce & industry ministry has extended the validity of three SEZ projects in Odisha by one year. (BS)
- ❖ After the rap from Allahabad High Court over massive sugarcane arrears of about Rs 8,500 crore, the Uttar Pradesh government has turned the heat on private sugar mills. (BS)
- ❖ The government may not implement the delayed increase in price of natural gas with retrospective effect as it would be difficult to back charge higher bills from power and CNG consumers, an official said. (BS)
- ❖ Odisha sought an allocation of Rs 3,160 crore in the Railway Budget 2014-15 to complete delayed projects and augment rail infrastructure in the state. (BS)
- ❖ Maharashtra's Gross State Domestic Product (GSDP) is estimated to have grown at 8.7 per cent in 2013-14 with agriculture showing remarkable turnaround, as per the state Economic Survey tabled in the Legislature here. (BS)
- ❖ Tamil Nadu government has asked the Centre to relax norms for National Investment and Manufacturing Zones (NIMZs). (BS)
- ❖ Maharashtra's debt stock has increased to Rs 2,71,845 crore during 2013-14 (revised estimate) compared to Rs 2,46,692 crore in 2012-13, a rise of 10.19%. (BS)
- ❖ Observing that the US was late in engaging with Narendra Modi, an eminent American scholar has asked the White House to signal that it is ready to do business with the new Indian Prime Minister and reinvigorate bilateral ties. (BS)

Domestic News

- ❖ The Finance Ministry has issued a show-cause notice to the National Spot Exchange Ltd (NSEL), which is engulfed in a Rs 5,600 crore payment crisis, asking why exemptions granted to it in 2007 should not be withdrawn. (BS)
- ❖ Two-wheeler manufacturer, TVS Motor Co Ltd expressed the hope that double digit growth in two-wheelers would continue at least for another 3-4 months. (BS)
- ❖ An agreement was inked in Bhopal between MP Power Management Company and KRBL Ltd for supplying 15 MW of power to the state. (BS)
- ❖ Narendra Modi government could allow foreign direct investment in the e-commerce sector as early as next month, paving the way for global online retailers such as Amazon to expand their business, four people with knowledge of the matter told Reuters. (BS)
- ❖ Glenmark Pharmaceuticals opened a new manufacturing facility in Switzerland for supply of clinical trial material. (BS)

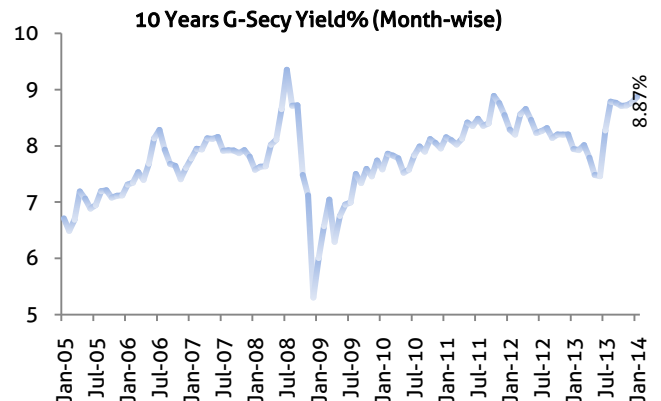
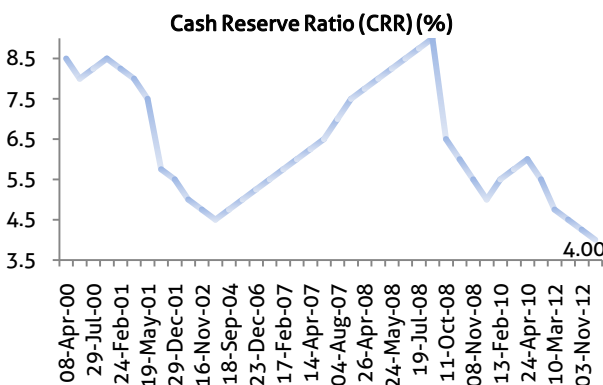
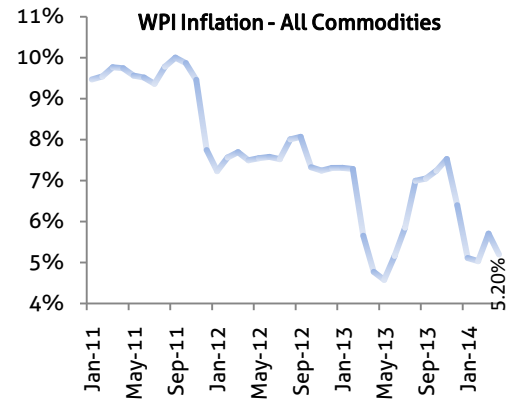
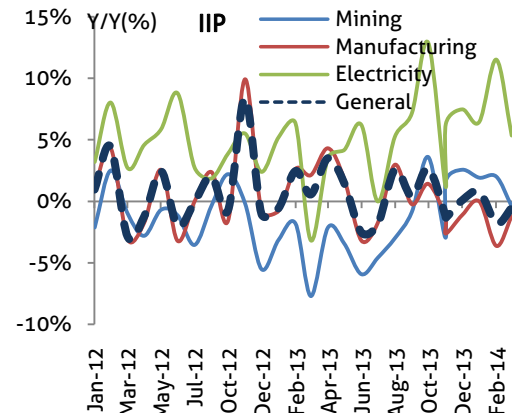
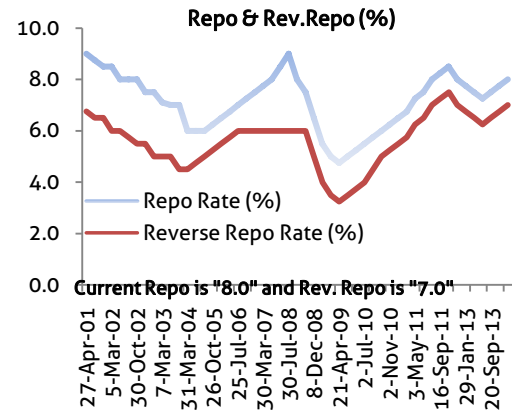
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3596	(0.0003)	(0.02)
GBP-USD	1.6741	0.0004	0.02
USD-JPY	102.58	(0.17)	(0.17)

Bond Markets	Closing	Chg
10-yr bond	8.65	-4.8 bps
Interbank call	7.97	0.07 bps



Domestic News (Cont...)

- ❖ Exfinty Technology Fund, a venture capital fund floated by several IT industry leaders on Wednesday said it has closed Rs 100 crore in the first round, which was subscribed by several CXOs, industrialists, family offices, professionals, ultra-high networth individuals and institutional investors. (BS)
- ❖ Promoters of Anjani Portland Cement Ltd resigned from the key positions of the company paving way to the family members of Chennai-based Chettinad Cement, which acquired Anjani Portland. (BS)
- ❖ The market regulator Securities and Exchange Board of India (SEBI) issued an order of attachment of immovable property belongs to Uma Saminathan, wife of P S Saminathan, promoter of Pyramid Saimira. (BS)
- ❖ After a host of initiatives by the private sector and some government agencies to provide boost to entrepreneurship in the country, the Centre is working on a proposal to incubate product companies specifically in the electronics sector. (BS)
- ❖ Commodity markets regulator FMC said it has not approved a proposal by MCX to launch new contracts beyond August as part of a strategy to put pressure on the exchange to comply with its order on reduction of the stake held by the former promoter. (BS)
- ❖ To check growing instances of unruly in-flight behaviour by passengers, airlines around the world have decided to work jointly on steps to check the menace. (BS)
- ❖ The Supreme Court dismissed the plea of Sahara group chief Subrata Roy to shift his judicial custody in Delhi's Tihar jail to house arrest in Lucknow, but relaxed conditions on sale of assets to raise Rs 10,000 crore for his release. (BS)
- ❖ Private life insurer Tata AIA Life Insurance has appointed of Amitabh Verma as its Chief Operating Officer (COO). (BS)
- ❖ Leading health care product major, Dabur India Limited announced launch of Hajmola Chuzkara, a semi-liquid candy in the Indian market. (BS)
- ❖ Sundaram Business Services (SBS), the BPO arm of Sundaram Finance, said it will hire over 100 accounting professionals at its Chennai facility within 6-9 months. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
4-Jun-14	Edelweiss Fin Serv Ltd	ARGONAUT VENTURES OPPORTUNITIES FUND VAR SERIES	SELL	3909755	52.7
4-Jun-14	Zylog Systems Limited	AUCTOR INVESTMENTS LIMITED	SELL	2500000	11.5
4-Jun-14	Orbit Corporation Limited	IFCI LTD.	SELL	1135000	24.9
4-Jun-14	Arvind Remedies Limited	ARYAMAN COMMERCE PVT LTD	SELL	348282	37.3
4-Jun-14	Tata Metaliks Ltd	MATHRAN SECURITIES PRIVATE LIMITED	SELL	146069	75.9

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
4-Jun-14	WELCORP	MULHEIM PIPECOATINGS GESEIISCHAFT MIT BESCHRANKTER HAFTUNG	S	8,265,523	85.3
4-Jun-14	Marksans Pharma	BARNACLE LLC	S	8,400,241	20.4
4-Jun-14	MBL INFRA	MBL A CAPITAL LIMITED	B	524,250	287.6
4-Jun-14	ISGEC Heavy Eng	GOLDMAN SACHS INDIA FUND LTD	B	51,301	2060.0
4-Jun-14	Geodesic	GENESIS INDIAN INVESTMENT COMPANY LIMITED	S	2,707,665	1.8

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
532938	Capital First	05-Jun-14	Dividend - Rs.2.00	-
531737	GREENCREST	05-Jun-14	Stock Split from Rs.10/- to Re.1/-	06-Jun-14
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-
532527	Ramkrishna Forg	05-Jun-14	Dividend - Rs.1.00	-
532540	TCS	06-Jun-14	Final Dividend - Rs.20.00	-
511288	Gruh Finance	09-Jun-14	BONUS 1:1	10-Jun-14
500315	Oriental Bank	10-Jun-14	Final Dividend - Rs.3.60	-
500403	Sundram Fast	10-Jun-14	2nd Interim Dividend - Rs.1.00	11-Jun-14
532893	VTM	10-Jun-14	Final Dividend - Rs.0.70	-
524804	Aurobindo Phar	11-Jun-14	2nd Interim Dividend - Rs.1.75	12-Jun-14
500696	Hindustan Unilever	11-Jun-14	Final Dividend - Rs.7.50	-
531807	ING Vysya Bank	11-Jun-14	Dividend - Rs.6.00	-
500165	Kansai Nerolac	11-Jun-14	Dividend - Rs.11.00	-
532276	Syndicate Bank	11-Jun-14	Final Dividend - Rs.3.00	-
532215	Axis Bank	12-Jun-14	Dividend - Rs.20.00	-
532134	BOB	12-Jun-14	Final Dividend - Rs.10.50	-
517326	CMC	12-Jun-14	Dividend - Rs.22.50	-
532504	NAVIN FLUORI-\$	12-Jun-14	Final Dividend - Rs.8.50	-
533295	Punjab & Sind Bank	12-Jun-14	Final Dividend - Rs.0.60	-
532735	R Systems	12-Jun-14	Interim Dividend - Rs.0.95	13-Jun-14
532779	Torrent Power	12-Jun-14	Dividend - Rs.0.50	-

Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Jun-14	JPY	Capital Spending (YoY)			4.00%
02-Jun-14	JPY	Manufacturing PMI			49.4
02-Jun-14	EUR	Manufacturing PMI		52.5	52.5
02-Jun-14	GBP	BoE Consumer Credit		0.80B	1.13B
02-Jun-14	GBP	Manufacturing PMI		57	57.3
02-Jun-14	GBP	Mortgage Approvals		65K	67K
02-Jun-14	USD	Construction Spending (MoM)		0.60%	0.20%
02-Jun-14	USD	ISM Manufacturing PMI		55.4	54.9
03-Jun-14	CNY	Chinese HSBC Manufacturing PMI			49.7
03-Jun-14	GBP	Nationwide HPI (YoY)		10.90%	10.90%
03-Jun-14	EUR	Unemployment Rate		11.80%	11.80%
03-Jun-14	USD	Factory Orders (MoM)		0.20%	0.90%
04-Jun-14	EUR	GDP (YoY)		0.90%	0.90%
04-Jun-14	EUR	PPI (YoY)		-1.20%	-1.60%
04-Jun-14	USD	MBA 30-Year Mortgage Rate			4.31%
04-Jun-14	USD	ADP Nonfarm Employment Change		225K	220K
04-Jun-14	USD	Trade Balance		-40.10B	-40.40B
04-Jun-14	USD	ISM Non-Manufacturing PMI		55.5	55.2
05-Jun-14	GBP	Interest Rate Decision		0.50%	0.50%
05-Jun-14	USD	Initial Jobless Claim			
05-Jun-14	EUR	Interest Rate Decision		0.10%	0.25%
06-Jun-14	GBP	Trade Balance		-8.65B	-8.48B
06-Jun-14	USD	Nonfarm Payrolls		215K	288K
06-Jun-14	USD	Unemployment Rate		6.30%	6.30%
06-Jun-14	USD	Consumer Credit		16.20B	17.53B

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
02-Jun-14	INR	HSBC Markit Manufacturing PMI		51.6	51.3
03-Jun-14	INR	Indian Interest Rate Decision			8.00%
04-Jun-14	INR	Indian HSBC Services PMI			48.5

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