

| Equity       | Latest | % Chg  | NSE Sect. Indices          | Latest     | % Chg      |
|--------------|--------|--------|----------------------------|------------|------------|
| Nifty        | 6211   | (0.16) | CNX IT                     | 9673       | 2.06       |
| Sensex       | 20851  | (0.18) | BANK NIFTY                 | 11182      | (0.01)     |
| DowJones     | 16470  | 0.17   | S&P CNX 500                | 4851       | 0.04       |
| Nasdaq       | 4132   | (0.27) | CNX FMCG                   | 16768      | 0.29       |
| Hangseng     | 22817  | (2.24) | CNX REALTY                 | 186        | 0.98       |
| Shanghai     | 2083   | (1.24) | CNX AUTO                   | 5195       | (1.12)     |
| Nikkei       | 16291  | 0.69   | CNX ENERGY                 | 7690       | (1.54)     |
| Strait Times | 3131   | (1.36) | CNX PHARMA                 | 7663       | 0.50       |
| Kospi        | 1946   | (1.07) | <b>Advances / Declines</b> | <b>BSE</b> | <b>NSE</b> |
| Taiwan       | 8547   | (0.77) | Advances                   | 1274       | 624        |
| FTSE         | 6731   | 0.19   | Declines                   | 1182       | 554        |
| CAC          | 4248   | 0.48   | Unchanged                  | 168        | 52         |
| DAX          | 9435   | 0.37   | Total                      | 2624       | 1230       |

| Nifty Gainers |           |        |
|---------------|-----------|--------|
| Company       | Price(Rs) | Chg(%) |
| RANBAXY       | 481.15    | 4.02   |
| LUPIN         | 935.00    | 3.20   |
| TCS           | 2224.10   | 2.63   |
| INFY          | 3561.20   | 2.32   |
| MARUTI        | 1807.00   | 2.18   |

| Nifty Losers |           |        |
|--------------|-----------|--------|
| Company      | Price(Rs) | Chg(%) |
| TATAPOWER    | 83.90     | (3.95) |
| M&M          | 901.15    | (3.73) |
| BPCL         | 330.25    | (2.71) |
| TATAMOTORS   | 363.00    | (2.51) |
| BHEL         | 165.80    | (2.30) |

| Vol. Shockers  | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|----------------|-----------------|------------------|------------------|
| Bharat Elect   | 0.51            | 0.04             | 15               |
| Motherson Sumi | 4.58            | 0.53             | 9                |
| Eicher Motors  | 0.15            | 0.02             | 8                |
| BPCL           | 3.53            | 0.70             | 5                |
| ITC            | 14.43           | 3.01             | 5                |

| Indian Forex | Closing | Chg     | % Chg  |
|--------------|---------|---------|--------|
| USD/INR      | 62.408  | 0.505   | 0.82   |
| GBP/INR      | 102.536 | (0.206) | (0.20) |
| EUR/INR      | 85.195  | 0.039   | 0.05   |
| JPY/INR      | 59.900  | 1.110   | 1.89   |

| Precious Metal  | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm)  | 29800   | 300       |
| Silver (Rs/1kg) | 45490   | 610       |

| Commodities      | Price  | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 94.0   | (1.76) |
| Brent (US\$/BBL) | 106.9  | (1.12) |
| Gold (US/oz)     | 1238.6 | 0.87   |
| Silver (US\$/oz) | 20.2   | 1.00   |
| Copper (US\$/MT) | 7335.5 | (1.40) |
| Alum (US\$/MT)   | 1738.5 | (0.97) |
| Zinc(US\$/MT)    | 2044.5 | (1.80) |

| ADR              | Cl. Values | % Chg. |
|------------------|------------|--------|
| ICICI Bank       | 36.18      | 0.18   |
| HDFC Bank        | 33.78      | 0.00   |
| Infosys          | 57.15      | 1.62   |
| Sterlite Inds.   | 6.22       | 0.00   |
| Dr. Deddy's Labs | 40.04      | (0.26) |
| Wipro            | 12.65      | 0.32   |
| Tata Motors      | 29.85      | 0.28   |

## Market Sensor

US market on Friday staged a mixed finish after Federal Reserve Chairman Ben Bernanke said the U.S. economy should continue to improve and reiterated the Fed's commitment to keeping interest rates low. Dow Jones Industrial Average was up 0.17% or 28.64 points at 16469.99 Nasdaq Composite was down 0.27% or 11.16 points at 4131.91 Standard & Poor's 500 was down 0.03% or 0.61 points at 1831.37.

Indian equity market ended the last trading day on a flattish note amidst weak global cues. Nifty ended the previous trading session with a decline of 0.16% or 10.00 points at 6211.15. On Friday's trading session, FII's sold net Rs.18.06 Cr in cash market and bought net Rs.150.62 in derivative segment. Whereas, DII sold net Rs.280.77 Cr in cash segment.

***Coming to today's trade day Nifty to remain volatile with negative bias. Crucial intraday support in Nifty exists at 6160 followed by 6100 while resistance is seen at 6260 followed by 6300.***

## Global News

❖ Ben S. Bernanke said the headwinds that have held back the U.S. economy may be abating, leaving the country poised for faster growth as his tenure as Federal Reserve chairman comes to an end. (Bloomberg)

❖ A China services index fell to a four-month low in December, highlighting limits on the strength of economic growth after declines in manufacturing gauges. The non-manufacturing Purchasing Managers' Index slid to 54.6 in December from 56 in November, the Beijing-based National Bureau of Statistics and China Federation of Logistics and Purchasing said in Beijing. (Bloomberg)

❖ U.S. Treasury Secretary Jacob J. Lew will urge European officials next week to pursue policies that boost economic growth, avoid deflation and strengthen the banking system, a Treasury official said. (Bloomberg)

❖ U.K. house prices rose and mortgage lending surged more than forecast as the property market's momentum continued to build at the end of 2013. (Bloomberg)

❖ Federal Reserve policy makers will continue to weigh reductions to a bond-buying program aimed at stimulating growth because improvements in the job market are meeting the central bank's objectives, Richmond Fed President Jeffrey Lacker said. (Bloomberg)

## Economic News

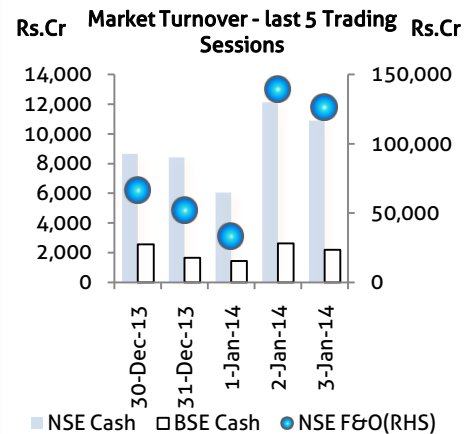
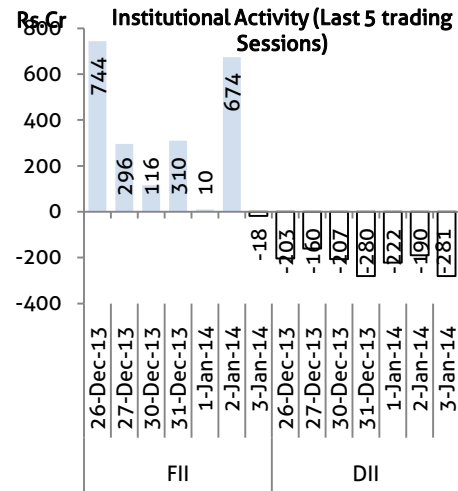
- ❖ The area under wheat cultivation has climbed to an all-time high of 30.2 million hectares so far in the ongoing rabi season, boosting prospects of a record production this year, the Agriculture Ministry said. (BS)
- ❖ Brokerage Nomura said there are signs of economic recovery following stabilisation in the trend of falling new investments and underlined the need for capex increase by the private sector to restore normalcy in business activity. (BS)
- ❖ The Competition Commission has rejected a complaint which alleged that certain rules framed by the Petroleum and Natural Gas Regulatory Board could lead to unfair trade practices in gas distribution network space. (BS)
- ❖ Reflecting the general weakness in the economy, mergers & acquisitions (M&A) involving domestic companies were down by 11.5% to \$31.5 billion in the year just gone-by, the lowest since 2009 when it had stood at \$21.5 billion. (BS)
- ❖ The oil marketing companies are likely to announce 50 paise a litre increase in diesel price from Saturday. The government has allowed Indian Oil Corporation, Hindustan Petroleum and Bharat Petroleum Corporation to increase diesel price marginally every month. (BS)
- ❖ Foreign exchange reserves rose in the week ending December 27 by \$ 204.9 million to \$ 295.71 billion, shows Reserve Bank of India (RBI) data released Friday. (BS)
- ❖ Concurring with Prime Minister Manmohan Singh, India Inc said more efforts are needed for reviving the manufacturing sector, promoting SMEs and removing supply constraints to bring down food prices. (BS)
- ❖ The Maharashtra government may exempt sugarcane purchase tax for the current sugar season started in October 2013 (BS)
- ❖ In response to 276 queries raised by the telecom industry on spectrum auction slated for next month, DoT has made about 24 changes in various terms that includes a rule which may make radiowaves costlier. (BS)

## Domestic News

- ❖ MCX Stock Exchange, set up by crisis-hit NSEL's promoters, appointed Saurabh Sarkar as CEO and announced plans for fresh capital infusion by its existing shareholders among measures to boost business. (BS)
- ❖ What started out as a foolproof plan to bring Infosys back to its bellwether position and arrest the declining revenue growth now appears to have become a long-drawn experiment, leading employees, experts and observers to lose patience. (BS)
- ❖ Financial services provider India Infoline Limited (IIFL) said two of its group companies have received market regulator Sebi's nod to undertake investment advisory services. (BS)
- ❖ Lanco Infratech's received a favourable verdict on its year-long dispute with Haryana Power Generation Corporation (HPGCL) over the second unit of its Amarkantak power plant. (BS)
- ❖ Market regulator Sebi has informed ICICI Prudential Asset Management Company that an individual would be considered an associate director if that person is also on the board of the entity running the mutual fund. (BS)

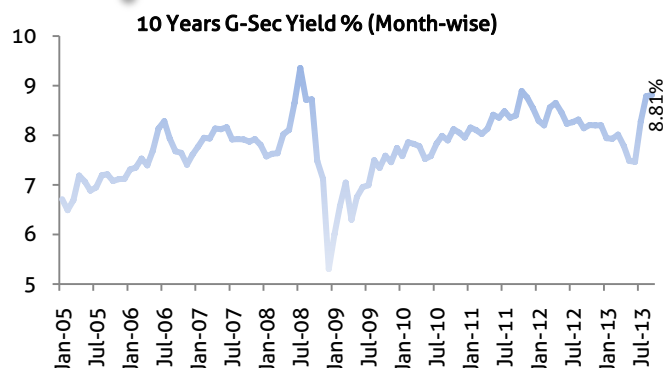
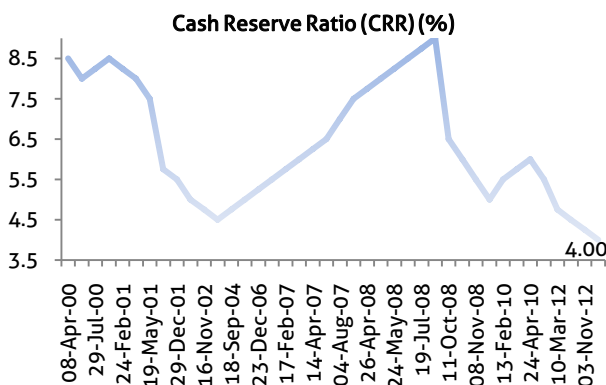
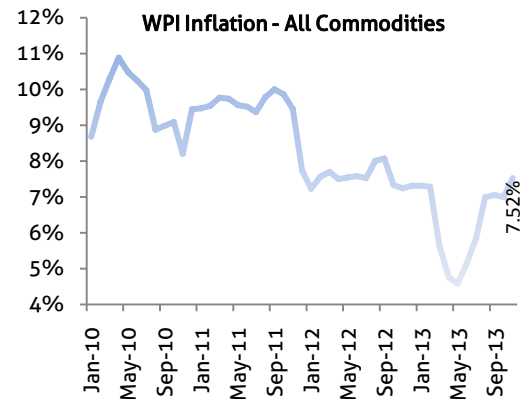
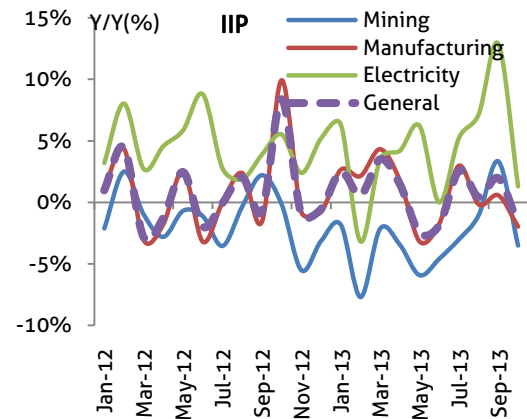
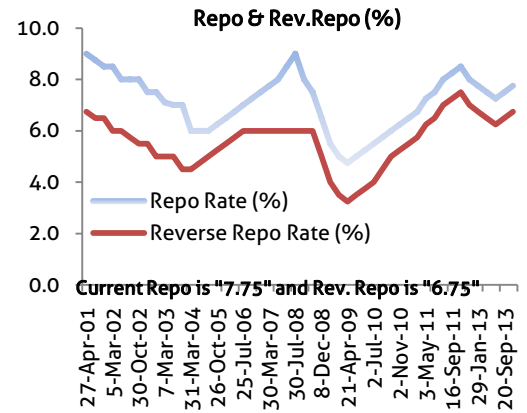
| Global Forex | Closing | Chg      | % Chg  |
|--------------|---------|----------|--------|
| EUR-USD      | 1.3589  | (0.0083) | (0.61) |
| GBP-USD      | 1.6418  | (0.0035) | (0.21) |
| USD-JPY      | 104.86  | 0.05     | 0.05   |

| Bond Markets   | Closing | Chg      |
|----------------|---------|----------|
| 10-yr bond     | 9.07    | 1.2 bps  |
| Interbank call | 7.55    | -6.0 bps |



## Domestic News (Cont...)

- ❖ Tata steel is considering an increase in the prices of its products in the January-March (Q4) of the 2014 financial year. (BS)
- ❖ Catch, a spice brand of the Rs 3,300-crore DS Group, is planning to expand product offering by adding an international range of seasonings and flavoured salts that would be branded as Catch Miniz. (BS)
- ❖ The public sector general insurance company, New India Assurance Company Ltd plans to expand its overseas operations in Canada, Myanmar and Qatar. (BS)
- ❖ Reliance Communications (RCom), said it has completed repayment of a syndicated external commercial borrowing (ECB) loan of \$500 million (about Rs 3,100 crore) on scheduled, the company said in a statement. The due date for the repayment was Friday. (BS)
- ❖ Competition among Airlines on the India-Malaysia sector has intensified, with the entry of Malaysia's Hybrid airline Malindo Air, which has chalked out aggressive expansion plans between the two countries and seeks to further expand to South East Asia. According to experts, the new entrant is expected to shake up Malaysia Airlines and AirAsia, who are the strong players in this sector. (BS)
- ❖ The Maruti Suzuki stock has been touching its 52-week highs recently and since September 2013 has been one of the outperformers in the auto space, gaining 43%. The stock is up a per cent over the last couple of days on the back of a good domestic performance for December. (BS)
- ❖ Private Equity firms invested \$7.5 billion (over 384 deals) in India during the 12 months ending December 2013, representing one of the lowest levels of investment made in the last four years in both value and volume terms. (BS)
- ❖ Bajaj Auto reported 12.63% decline in motorcycle sales at 2,60,645 units in December 2013. The company had sold 2,98,350 units in the corresponding month previous year, Bajaj Auto Ltd (BAL) said in a statement. (BS)
- ❖ Reliance Industries will add about 1-3 million standard cubic meters per day of gas production at its eastern offshore KG-D6 fields this month as it begins the process of reversing the trend of falling output. (BS)





## Global Economic Calendar

| Date      | Curr. | Event                          | Actual | Forecast | Previous |
|-----------|-------|--------------------------------|--------|----------|----------|
| 6-Jan-13  | CNY   | Chinese HSBC Services PMI      |        |          | 52.5     |
| 6-Jan-13  | EUR   | Services PMI                   |        | 51       | 51       |
| 6-Jan-13  | GBP   | Services PMI                   |        | 60.5     | 60       |
| 6-Jan-13  | GBP   | Halifax House Prices           |        |          | 1.10%    |
| 6-Jan-13  | USD   | HSBC Services PMI              |        |          | 56       |
| 6-Jan-13  | USD   | Factory Orders (MoM)           |        | 1.50%    | -0.90%   |
| 6-Jan-13  | USD   | ISM Non-Manufacturing PMI      |        | 54.5     | 53.9     |
| 7-Jan-13  | GBP   | CPI Estimate YoY               |        |          | 0.90%    |
| 7-Jan-13  | GBP   | PPI MoM                        |        |          | -0.50%   |
| 7-Jan-13  | USD   | Trade Balance                  |        | -40.00B  | -40.60B  |
| 7-Jan-13  | USD   | IBD/TIPP Economic Optimism     |        |          | 43.1     |
| 8-Jan-13  | EUR   | Unemployment Rate              |        |          | 12.10%   |
| 8-Jan-13  | CNY   | Trade Balance                  |        |          | \$33.80B |
| 8-Jan-13  | USD   | MBA 30-Year Mortgage Rate      |        |          | 4.64%    |
| 8-Jan-13  | USD   | ADP Nonfarm Employment Change  |        |          | 215K     |
| 9-Jan-13  | USD   | Consumer Credit                |        | 14.00B   | 18.19B   |
| 9-Jan-13  | CNY   | Chinese CPI (YoY)              |        | -1.30%   | 3.00%    |
| 9-Jan-13  | CNY   | Chinese PPI (YoY)              |        | -1.20%   | -1.40%   |
| 9-Jan-13  | USD   | Initial Jobless Claims         |        |          |          |
| 9-Jan-13  | GBP   | Trade Balance                  |        | -9.45B   | -9.73B   |
| 9-Jan-13  | EUR   | Consumer Confidence            |        | -15      | -15.4    |
| 9-Jan-13  | GBP   | Interest Rate Decision         |        |          | 0.50%    |
| 9-Jan-13  | EUR   | Interest Rate Decision         |        |          | 0.25%    |
| 10-Jan-13 | GBP   | Industrial Production (YoY)    |        | 3.00%    | 3.20%    |
| 10-Jan-13 | GBP   | Manufacturing Production (YoY) |        | 3.20%    | 2.70%    |
| 10-Jan-13 | USD   | Nonfarm Payrolls               |        | 193K     | 203K     |
| 10-Jan-13 | USD   | Unemployment Rate              |        | 7.00%    | 7.00%    |

## Indian Economic Calendar

| Date      | Curr. | Event                              | Actual | Forecast | Previous |
|-----------|-------|------------------------------------|--------|----------|----------|
| 6-Jan-13  | INR   | Indian HSBC Services PMI           |        |          | 47.2     |
| 8-Jan-13  | INR   | Indian M3 Money Supply             |        |          | 15.10%   |
| 10-Jan-13 | INR   | Indian Bank Loan Growth            |        |          | 14.90%   |
| 10-Jan-13 | INR   | Indian Industrial Production (YoY) |        |          | -1.80%   |
| 10-Jan-13 | INR   | Indian Manufacturing Output (MoM)  |        |          | -2.00%   |

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