

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6191	(0.32)	CNX IT	9641	(0.34)
Sensex	20787	(0.31)	BANK NIFTY	11049	(1.19)
DowJones	16425	(0.27)	S&P CNX 500	4845	(0.12)
Nasdaq	4114	(0.44)	CNX FMCG	16817	0.29
Hangseng	22669	(0.07)	CNX REALTY	184	(0.75)
Shanghai	2039	(0.34)	CNX AUTO	5205	0.19
Nikkei	15871	(0.24)	CNX ENERGY	7661	(0.37)
Strait Times	3125	0.04	CNX PHARMA	7697	0.45
Kospi	1962	0.43	Advances / Declines	BSE	NSE
Taiwan	8527	0.31	Advances	1477	677
FTSE	6731	0.00	Declines	1036	496
CAC	4228	(0.47)	Unchanged	159	60
DAX	9428	(0.08)	Total	2672	1233

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ONGC	281.05	1.90
JINDALSTEL	260.00	1.70
SUNPHARMA	588.30	1.48
TATAMOTORS	367.25	1.25
LUPIN	940.00	0.76

Nifty Losers		
Company	Price(Rs)	Chg(%)
TATAPOWER	81.75	(2.74)
ICICIBANK	1043.00	(2.23)
BANKBARODA	636.00	(2.13)
SBIN	1685.00	(2.01)
HEROMOTOCO	2068.00	(1.57)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Shree Cement	0.42	0.00	123
Gujarat State Fert	18.60	0.34	54
CESC	4.04	0.25	16
Sundaram Fin	2.17	0.21	10
MBL INFRA	5.11	0.75	7

Indian Forex	Closing	Chg	% Chg
USD/INR	62.327	(0.081)	(0.13)
GBP/INR	101.991	(0.544)	(0.53)
EUR/INR	84.615	(0.580)	(0.68)
JPY/INR	59.730	(0.170)	(0.28)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29600	(200)
Silver (Rs/1kg)	44963	(527)

Commodities	Price	% Chg.
Crude (US\$/BBL)	93.6	(0.34)
Brent (US\$/BBL)	107.1	0.22
Gold (US/oz)	1239.9	0.10
Silver (US\$/oz)	20.2	0.15
Copper (US\$/MT)	7313.5	(0.30)
Alum (US\$/MT)	1717.5	(1.21)
Zinc(US\$/MT)	2025.5	(0.93)

ADR	Cl. Values	% Chg.
ICICI Bank	35.65	(0.53)
HDFC Bank	34.48	0.70
Infosys	56.31	(0.84)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	39.50	(0.54)
Wipro	12.38	(0.27)
Tata Motors	29.46	(0.39)

Market Sensor

US market edged lower on Monday after a weaker-than-expected U.S. service-sector report stoked concerns the December jobs report due for release on Friday as well as earnings may disappoint. Dow Jones Industrial Average was down 0.27% or 44.89 points at 16425.10 Nasdaq Composite was down 0.44% or 18.23 points at 4113.68 Standard & Poor's 500 was down 0.25% or 4.60 points at 1826.77.

Indian equity market ended lower due to disappointing HSBC Service PMI data and weak INR. Nifty ended the previous trading session with a decline of 0.32% or 19.70 points at 6191.45. On Friday's trading session, FII's sold net Rs.318.91 Cr in cash market and bought net Rs.72.81 in derivative segment. Whereas, DII sold net Rs.22.54 Cr in cash segment.

Coming to today's trade day Nifty to remain volatile with negative bias. Crucial intraday support in Nifty exists at 6160 followed by 6100 while resistance is seen at 6260 followed by 6300.

Global News

❖ Hong Kong stocks are poised to gain in 2014, with the Hang Seng Index climbing to a five-year high on a stronger global economy and steady growth in China as it pushes forward with policy changes, according to strategists. (Bloomberg)

❖ European Union leaders pondering the fruits of a 120 billion-euro (\$163 billion) push to jump-start the economy and create jobs can look to data this week for evidence of how little has been achieved. (Bloomberg)

❖ U.K. executives' confidence is improving, surveys show, signaling a strengthening recovery that may push unemployment closer to the level the Bank of England says will merit a review of interest rates. (Bloomberg)

❖ The world's biggest economies will need to refinance \$7.43 trillion of sovereign debt in 2014 as bond yields begin to climb from record lows, threatening to raise borrowing costs while nations struggle to bring down elevated budget deficits. (Bloomberg)

❖ China's audit of local governments exposed an increased reliance on shadow banking, swelling the risk of default on 17.9 trillion yuan (\$3 trillion) of debt. (Bloomberg)

Economic News

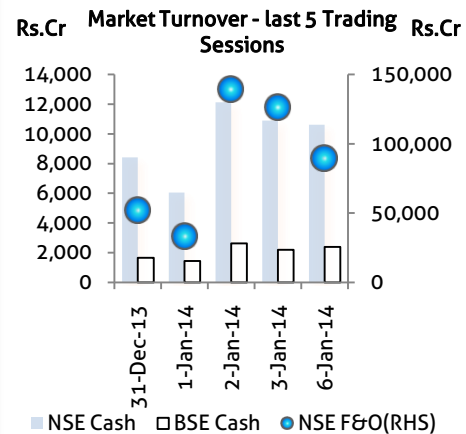
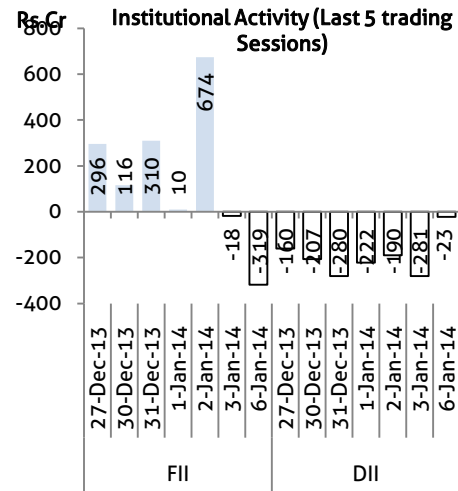
- ❖ Soon, the way national oil companies import crude oil could be changed. The government is toying with the idea of substituting term contracts with an oil trading desk, the way oil is imported internationally. (BS)
- ❖ The Purchasing Managers' Index (PMI) for services went down sharply to 46.7 points in December from 47.2 points in November. The services sector, which occupies the largest share in the Indian economy, saw sharp contraction in December, dashing all hopes of a recovery in the second half of the year. (BS)
- ❖ Amid a slowing economy, gross direct tax collections rose 12.33 per cent to Rs 4.81 lakh crore during the first nine months of this financial year. (BS)
- ❖ Government will offer at least 56 oil and gas blocks in its next round of auction of exploration blocks that will be launched next week, oil secretary Vivek Rae said. (BS)
- ❖ The Department of Industrial Policy and Promotion plans to release the next edition of its consolidated FDI policy document on March 31, incorporating changes made over the past year. (BS)
- ❖ The government has no proposal before it to raise the quota of subsidised LPG cylinders to 12 per household in a year from current limit of nine, Oil Secretary Vivek Rae said. (BS)
- ❖ The Supreme Court asked the central government to set up a national regulatory body for processing environmental clearance for industrial projects, rejecting the contention of the Centre that there was no need for such a "super-regulatory body". (BS)
- ❖ The Group of Ministers (GoM) looking into a revival strategy for Bharat Sanchar Nigam Ltd (BSNL) and Mahanagar Telephone Nigam Ltd (MTNL) will meet on 8 January to discuss key issues regarding the possible revival of the two state-owned telecom service providers. (BS)

Domestic News

- ❖ Iron ore miner NMDC Ltd recorded a production of 7.30 million tonne in Oct-Dec, up 37% from the same period last year on the back of favourable market conditions, the company said in a release. (BS)
- ❖ Hyderabad-based infrastructure company, IL&FS Engineering and Construction Company Limited (IL&FS Engineering Services) has won a Rs 84.3 crore order for the construction of elevated stations for the Phase-II of the Gurgaon rapid metro rail project (RMRG). (BS)
- ❖ State-run BHEL has completed building a transmission sub-station in Karnataka, a link that connects the southern and national electricity grids. (BS)
- ❖ Canadian handset maker BlackBerry slashed the price of Q5 smartphone by 20% to Rs 19,990 to boost sales of devices powered by its latest operating system BB-10. (BS)
- ❖ Unilazer Ventures Limited, venture capital fund owned by Ronnie Screwala, has invested an undisclosed amount in the e-grocery retailer – EkStop Shop Private Limited – by acquiring 25% stake in it (BS)
- ❖ The Reserve Bank of India on Monday allowed Indian companies to issue non-convertible, redeemable bonus preference shares and debentures to non-residents from its reserves. (BS)

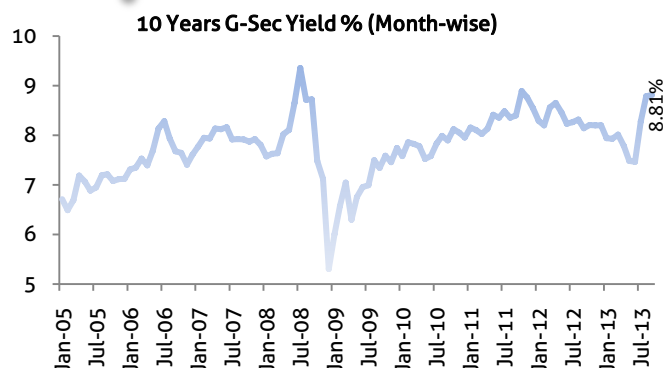
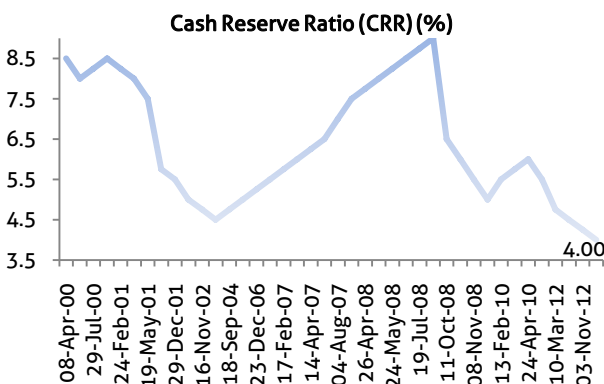
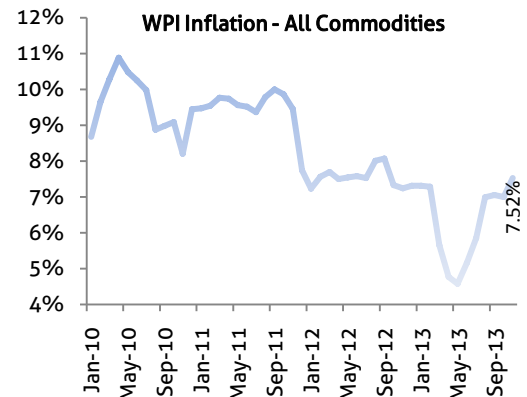
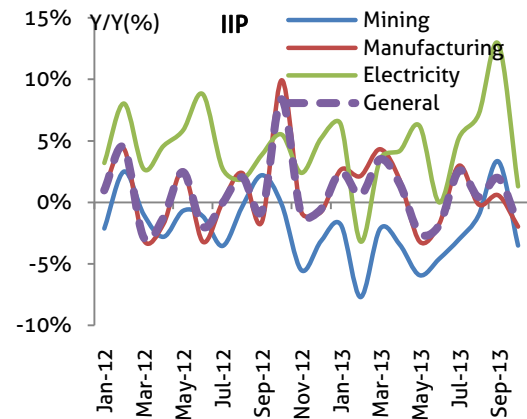
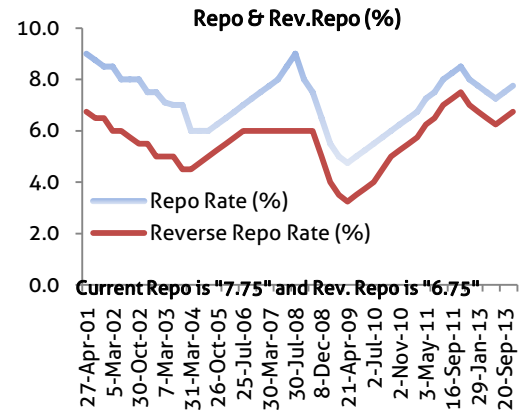
Global Forex	Closing	Chg	% Chg
EUR-USD	1.3630	0.0001	0.01
GBP-USD	1.6405	(0.0001)	(0.01)
USD-JPY	104.27	0.05	0.05

Bond Markets	Closing	Chg
10-yr bond	9.01	-5.8 bps
Interbank call	7.93	38.0 bps



Domestic News (Cont...)

- ❖ Global IT spending is expected to pick up pace this year and grow 3.1% to touch \$3.77 trillion on the back of higher enterprise software and device sales, according to research firm Gartner. (BS)
- ❖ Zee Learn, the educational division of Essel Group said that it has appointed Seshasai KVS as the company's new Chief Executive Officer. Prior to joining Zee Learn, Seshasai was a Business Head at Reliance Brands. (BS)
- ❖ Leasehold land in townships of major ports may soon be freed. Though about 7,000 acres would be eligible for conversion to freehold, properties on Mumbai Port land such as Tatas' Taj Mahal hotel would not be able to take benefit of a new government policy being planned for port real estate. (BS)
- ❖ Hinduja flagship firm Ashok Leyland plans to launch up to 18 different types of trucks this year under its new brand for commercial vehicles, 'Captain'. (BS)
- ❖ Reliance Industries may more than double natural gas production to 50 million standard cubic meters per day by 2018 if gas prices are increased from April, Bernstein Research said (BS)
- ❖ New mobile phone service provider Videocon Telecom favoured continuation of existing annual spectrum charge for incumbent operators but suggested that it be kept at 1% for the radiowaves that have been sold through auction. (BS)
- ❖ State-owned Canara Bank said it will soon open a branch in New York as it has got regulatory approvals from the US authorities. (BS)
- ❖ Infosys, India's second largest information technology (IT) services company has started work on the long-suspected move to de-merge its products and platforms business into a separate entity. (BS)
- ❖ The Reserve Bank allowed Indian companies to issue non-convertible or redeemable preference shares or debentures to non-resident shareholders from their reserves as bonus. (BS)
- ❖ Infrastructure major Larsen & Toubro's construction wing has won new orders worth an aggregate Rs 2,962 crore across various business segments. (BS)
- ❖ ONGC Videsh mulls oil-for-debt deal to fund Mozambique buy By Nidhi Verma NEW DELHI, Jan 6 (Reuters) - India's ONGC Videsh, the overseas investment arm of explorer Oil and Natural Gas Corp, is considering an oil-for-debt deal to help fund the acquisition of a Mozambique gas field, its head of finance S.P. Garg said on Monday. (BS)



Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
6-Jan-13	CNY	Chinese HSBC Services PMI			52.5
6-Jan-13	EUR	Services PMI		51	51
6-Jan-13	GBP	Services PMI		60.5	60
6-Jan-13	GBP	Halifax House Prices			1.10%
6-Jan-13	USD	HSBC Services PMI			56
6-Jan-13	USD	Factory Orders (MoM)		1.50%	-0.90%
6-Jan-13	USD	ISM Non-Manufacturing PMI		54.5	53.9
7-Jan-13	GBP	CPI Estimate YoY			0.90%
7-Jan-13	GBP	PPI MoM			-0.50%
7-Jan-13	USD	Trade Balance		-40.00B	-40.60B
7-Jan-13	USD	IBD/TIPP Economic Optimism			43.1
8-Jan-13	EUR	Unemployment Rate			12.10%
8-Jan-13	CNY	Trade Balance			\$33.80B
8-Jan-13	USD	MBA 30-Year Mortgage Rate			4.64%
8-Jan-13	USD	ADP Nonfarm Employment Change			215K
9-Jan-13	USD	Consumer Credit		14.00B	18.19B
9-Jan-13	CNY	Chinese CPI (YoY)		-1.30%	3.00%
9-Jan-13	CNY	Chinese PPI (YoY)		-1.20%	-1.40%
9-Jan-13	USD	Initial Jobless Claims			
9-Jan-13	GBP	Trade Balance		-9.45B	-9.73B
9-Jan-13	EUR	Consumer Confidence		-15	-15.4
9-Jan-13	GBP	Interest Rate Decision			0.50%
9-Jan-13	EUR	Interest Rate Decision			0.25%
10-Jan-13	GBP	Industrial Production (YoY)		3.00%	3.20%
10-Jan-13	GBP	Manufacturing Production (YoY)		3.20%	2.70%
10-Jan-13	USD	Nonfarm Payrolls		193K	203K
10-Jan-13	USD	Unemployment Rate		7.00%	7.00%

Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
6-Jan-13	INR	Indian HSBC Services PMI			47.2
8-Jan-13	INR	Indian M3 Money Supply			15.10%
10-Jan-13	INR	Indian Bank Loan Growth			14.90%
10-Jan-13	INR	Indian Industrial Production (YoY)			-1.80%
10-Jan-13	INR	Indian Manufacturing Output (MoM)			-2.00%

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