

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6715	0.24	CNX IT	9180	(0.48)
Sensex	22508	0.28	BANK NIFTY	12966	0.66
DowJones	16401	(0.78)	S&P CNX 500	5273	0.24
Nasdaq	4081	(1.38)	CNX FMCG	17710	0.41
Hangseng	21745	(1.05)	CNX REALTY	178	(0.14)
Shanghai	2017	(0.56)	CNX AUTO	5877	0.25
Nikkei	14125	(2.30)	CNX ENERGY	8457	0.68
Strait Times	3229	(0.52)	CNX PHARMA	8087	0.11
Kospi	1943	(0.86)	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8864	(0.54)	Advances	1330	718
FTSE	3150	(0.68)	Declines	1414	754
CAC	6799	(0.35)	Unchanged	135	99
DAX	4428	(0.78)	Total	2879	1571

Nifty Gainers		
Company	Price(Rs)	Chg(%)
INDUSINDBK	492.40	2.51
ICICIBANK	1278.85	2.11
RELIANCE	965.15	1.93
LT	1303.00	1.48
TATAMOTORS	419.60	1.24

Nifty Losers		
Company	Price(Rs)	Chg(%)
POWERGRID	102.15	(2.81)
AMBUJACEM	198.80	(1.85)
BHARTIARTL	314.50	(1.81)
TATAPOWER	77.60	(1.46)
WIPRO	513.90	(1.32)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
RAIN	201.49	0.5	449
Unichem Lab	2.88	0.1	33
EID Parry	5.17	0.3	21
Atul	11.19	0.9	12
PVR	1.39	0.1	11

Indian Forex	Closing	Chg	% Chg
USD/INR	60.202	0.154	0.26
GBP/INR	101.675	0.357	0.35
EUR/INR	83.553	0.211	0.25
JPY/INR	59.000	0.120	0.20

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	30000	0
Silver (Rs/1kg)	42540	(55)

Commodities	Price	% Chg.
Crude (US\$/BBL)	100.0	0.61
Brent (US\$/BBL)	107.1	(0.48)
Gold (US/oz)	1312.2	0.20
Silver (US\$/oz)	19.7	0.72
Copper (US\$/MT)	6740.0	0.61
Alum (US\$/MT)	1749.5	0.75
Zinc(US\$/MT)	2050.5	1.89

ADR	Cl. Values	% Chg.
ICICI Bank	43.99	(0.27)
HDFC Bank	40.88	0.05
Infosys	53.29	0.07
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	45.66	(0.22)
Wipro	11.77	(0.14)
Tata Motors	37.75	0.43

## Market Sensor

US market declined sharply on Tuesday, a day after the Dow industrials and S&P 500 closed near record highs, as American International Group reported a decline in profit and Twitter fell as insiders got their first opportunity to sell since the company's initial public offering. Dow Jones Industrial Average was down 0.78% or 129.53 points at 16401.02. Nasdaq Composite was down 1.38% or 57.30 points at 4080.76. Standard & Poor's 500 was down 0.90% or 16.94 points at 1867.72.

Indian Equity market ended the previous trading session on a tad higher note however it seems Traders has been keeping a wait and watch policy till the Union election results as is evident from the decreasing volume in the market. Nifty ended the previous trading session with a gain of 0.24% or 15.95 points at 6715.30. On Tuesday's trading session, FII's bought net Rs.45.93 Cr in cash market and sold net Rs.1249.27 in derivative segment. Whereas, DII sold net Rs.55.73 Cr in cash segment.

**Coming to today's trade Nifty to remain volatile, with crucial intraday support exists at 6665 followed by 6600 while resistance is seen at 6760 followed by 6820.**

## Global News

❖ The biggest gain in U.S. exports in nine months helped narrow the trade deficit in March, pointing to a revival of global demand that will help the world's largest economy strengthen. (Bloomberg)

❖ New Zealand employers hired workers at a faster pace than economists forecast in the three months through March and more people entered the workforce, adding to the case for the central bank to raise interest rates again. (Bloomberg)

❖ The U.S. urged Ukraine to proceed with its May 25 presidential election, rejecting Russia's calls to postpone the vote as the government in Kiev waged an offensive against separatists in the country's east and south. (Bloomberg)

❖ Romania's central bank left its benchmark interest rate at a record low and cut its forecast for year-end inflation even as price growth is poised to accelerate from the slowest since communism collapsed in 1989. (Bloomberg)

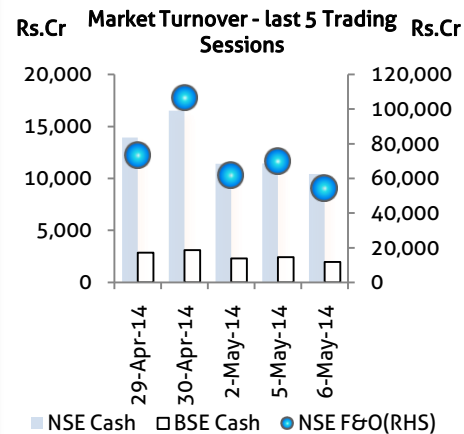
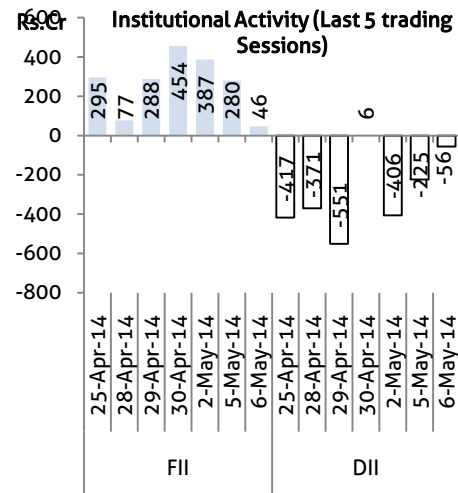
❖ Colombian Finance Minister Mauricio Cardenas said interest rates will probably rise further this year as the central bank fights to keep inflation expectations under control amid an economic rebound. (Bloomberg)

## Economic News

- ❖ India's economic growth is poised to inch up 4.9% in 2014 and is expected to gain momentum with a decline in "political uncertainty" after the general elections, although rising bad loans would weigh on recovery, Paris-based think-tank OECD said. (BS)
- ❖ Cargo traffic at 12 major ports in the country recorded an increase of 8.90% at 47.37 million tonnes (MT) during April as against a year-ago period. (BS)
- ❖ Responding to a directive from the Union ministry of power, the Odisha government has instructed the distribution companies (discoms) to recast detailed project reports (DPRs) for works to be taken up under the second phase of Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY) in the 12th Plan (2012-17). (BS)
- ❖ The textile ministry has made a comprehensive plan to increase export growth rate from present level of 6-10% to 15-20% in next five years, in the 12th plan period. (BS)
- ❖ Private sector output in India fell for the second consecutive month in April, as manufacturing production rose at a softer rate and service sector output declined further, an HSBC survey said. (BS)
- ❖ The Food Corporation of India (the apex food procurement agency in the country) is likely to miss the estimated procurement target of 31 million tonne by more than 15% and could end up even less than 25 million tonnes which will be a six-year low. A procurement of 22.6 million tonnes of wheat has been recorded by the FCI and other government agencies till 4 May, 2014. (BS)
- ❖ Rubber based industry urged the government the need and imperatives of a comprehensive National Rubber Policy to be framed, on the lines of the Auto Sector Policy. It should be outlining medium-long term objectives, roadmap and recommendations, sectoral competitiveness etc. (BS)
- ❖ Services, the biggest chunk of India's economy, contracted for the tenth month in a row in April, even as the rate of fall decelerated, showed widely-tracked HSBC purchasing managers' index (PMI). (BS)
- ❖ Private sector output in India fell for the second consecutive month in April, as manufacturing production rose at a softer rate and service sector output declined further, an HSBC survey said. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3927	(0.0001)	(0.01)
GBP-USD	1.6971	(0.0004)	(0.02)
USD-JPY	101.59	(0.09)	(0.09)

Bond Markets	Closing	Chg
10-yr bond	8.92	0.3 bps
Interbank call	7.93	-20.0 bps



## Domestic News

- ❖ Mahindra Holidays and Resorts India Ltd has posted a drop of 21% in net profit at Rs 24.38 crore for the quarter ended March 31, 2014, as against Rs 30.92 crore for the correspondent period of previous year. (BS)
- ❖ IndiGo has launched a family fare offering upto 25% discount for family of four or more travelling together in a single ticket. (BS)
- ❖ O P Jindal Group's chairperson emeritus and minister for urban local bodies with the Haryana government Savitri Jindal inaugurated the 810 Mw captive power plant (CPP) of Jindal Steel & Power Ltd (JSPL) at its steel making site at Angul. (BS)
- ❖ Growing at an average rate of about 20%, India's biotech industry comprising of bio-pharmaceuticals, bio-services, bio-agriculture, bio-industry and bioinformatics may reach the \$7 billion mark by the end of FY15, an industry body said in a study. (BS)

## Domestic News (Cont...)

❖ Oil and Natural Gas Corp's (ONGC) giant gas field in Mozambique holds 50 to 70 trillion cubic feet (Tcf) of recoverable reserves, 43% more than the minimum estimated resources when it invested \$4.12 billion. (BS)

❖ Tata Motors launched the all-new utility vehicle 'Movus' in the country, with price starting at Rs 6.99 lakh (ex-showroom, Delhi). (BS)

❖ Titan Company Ltd, the watch to jewellery and precision engineering products to eyewear and accessories business maker from the Tata Group, reported a moderate growth of 11.3% in net profit to Rs 206 crore for the fourth quarter ended March 31, 2014 compared to Rs 185 crore in the same quarter last year. (BS)

❖ Tata Motors, India's biggest automotive company, slashed the price of one of its utility vehicles by almost Rs 100,000 and launched it under a new badge. (BS)

❖ Chip maker Intel is working with its original equipment manufacturer (OEM) partners to bring Intel-based tablets starting Rs 10,000 in the India market this year. (BS)

❖ Bangalore-based public sector lender Vijaya Bank reported that its net profit for the fourth quarter ended March 31, 2014 declined 39% to Rs 136 crore compared to Rs 224 crore in the corresponding quarter last fiscal. (BS)

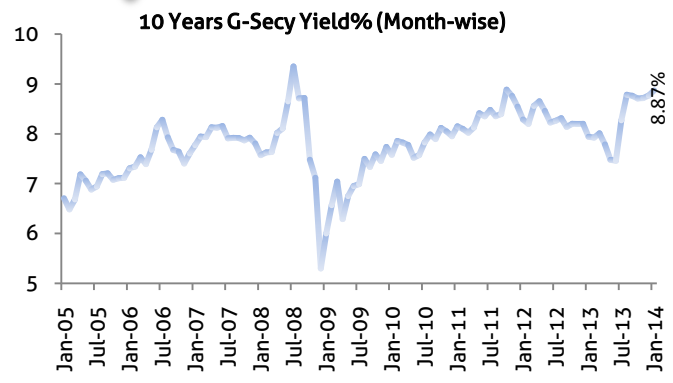
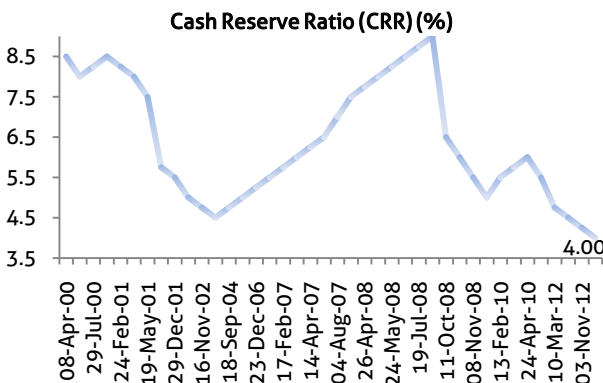
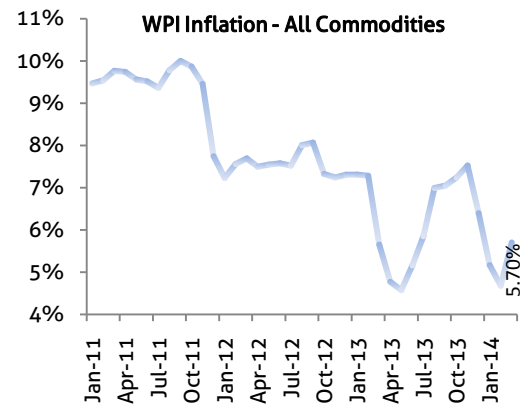
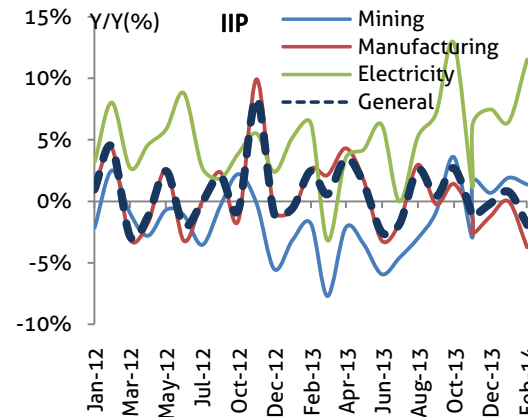
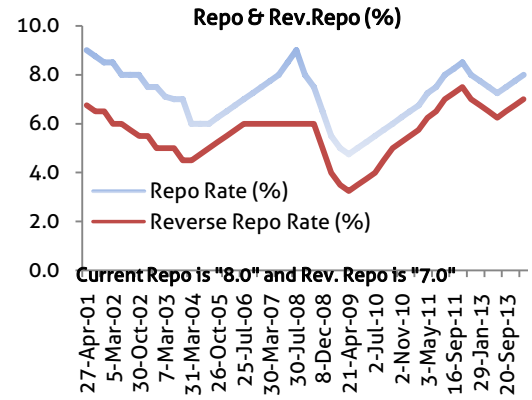
❖ Jindal Steel and Power (JSPL) is close to acquiring an iron ore mine in West Africa to secure raw material for its recently commissioned steel plant in Oman and to sell the surplus in the open market. (BS)

❖ Fund mobilisation by listed companies through private placement of debt securities declined sharply by 43.6% to Rs 23,574 crore in April over the same month last year. (BS)

❖ Infrastructure major, Punj Lloyd on Tuesday said that the company has been awarded the right to construct a road project in Yemen worth Rs 1270 crore. (BS)

❖ Hyundai Motor India rolled out a new variant of its entry level car Eon, priced at Rs 3.83 lakh (ex-showroom Delhi). (BS)

❖ HDFC, a housing finance provider company, reported a 11% increase in net profit at Rs 1,723 crore for the quarter ended March 2014. It was Rs 1,555 crore in the same period a year ago. (BS)



## Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-May-14	Rain Industries Limited	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB	SELL	14516000	35.0
6-May-14	Rain Industries Limited	EASTSPRING INVESTMENTS INDIA INFRASTRUCTURE EQUITY OPEN LTD	BUY	4500000	35.0
6-May-14	Dr. Datson's Labs Ltd	JITENDRA RAMESH JOGADIA	SELL	302132	23.7
6-May-14	Dr. Datson's Labs Ltd	JITENDRA RAMESH JOGADIA	BUY	302132	23.7
6-May-14	Dr. Datson's Labs Ltd	ARUNA DINESH SHAH	SELL	166459	23.7

## Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
6-May-14	RAIN	MERRILL LYNCH CAPITAL MARKETS ESPANA SA SV	S	14,216,260	35.1
6-May-14	OK Play India	ZEALOUS FINANCIAL SERVICES PVT LTD	B	266,108	38.3
6-May-14	ACE Edutrend	CHERRY COSMETICS PRIVATE LIMITED	B	241,750	31.0
6-May-14	KCCL Plastic	SHIV KISHAN MOHTA & SONS (HUF)	B	400,000	10.5
6-May-14	Comfort Commotrade	PRIDE DISTILLERY PRIVATE LTD	B	100,000	28.0

## Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
521248	Kitex Garments	07-May-14	Dividend - Rs.1.00	-
532663	Sasken Comm	07-May-14	Interim Dividend - Rs.3.00	08-May-14
590031	De Nora India	08-May-14	Dividend - Rs.4.00	-
532129	Hexaware Tech	09-May-14	Interim Dividend - Rs.3.00	12-May-14
502407	Nath Pulp	09-May-14	Consolidation of Shares	12-May-14
502407	Nath Pulp	09-May-14	Reduction of Capital	12-May-14
500530	Bosch	12-May-14	Dividend - Rs.55.00	-
523457	LINDEINDIA	12-May-14	Dividend - Rs.1.50	-
500790	Nestle India	15-May-14	Interim Dividend - Rs.-	-
500790	Nestle India	15-May-14	Interim Dividend - Rs.-	-
500790	Nestle India	15-May-14	Final Dividend - Rs.12.50	-
500790	Nestle India	15-May-14	Final Dividend - Rs.12.50	-
500325	RIL	16-May-14	Dividend - Rs.9.50	-
500188	Hindustan Zinc	19-May-14	Final Dividend - Rs.1.90	-
520056	Sundaram Clayton	19-May-14	3rd Interim Dividend - Rs.-	20-May-14
500413	Thomas Cook	21-May-14	Final Dividend - Rs.0.38	-
534312	MT Educare	22-May-14	2nd Interim Dividend - Rs.-	23-May-14
523445	Reliance Indl Infra	26-May-14	Dividend - Rs.3.50	-
590043	Harita Seat-\$	27-May-14	Interim Dividend - Rs.-	28-May-14
500209	Infosys	29-May-14	Final Dividend - Rs.43.00	-
500180	HDFC Bank	05-Jun-14	Dividend - Rs.6.85	-
532174	ICICI Bank	05-Jun-14	Dividend - Rs.23.00	-

## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
05-May-14	CNY	Chinese HSBC Manufacturing PMI			48.3
05-May-14	EUR	PPI (YoY)		-1.70%	-1.70%
05-May-14	USD	Services PMI			54.2
05-May-14	USD	ISM Non-Manufacturing PMI		54.1	53.1
06-May-14	EUR	Services PMI		53.1	53.1
06-May-14	GBP	Services PMI		57.6	57.6
06-May-14	EUR	Retail Sales (MoM)		-0.20%	0.40%
06-May-14	USD	Trade Balance		-40.40B	-42.30B
07-May-14	CNY	Chinese HSBC Services PMI			51.9
07-May-14	USD	MBA 30-Year Mortgage Rate			4.49%
08-May-14	USD	Consumer Credit		15.45B	16.49B
08-May-14	GBP	RICS House Price Balance		56%	57%
08-May-14	CNY	Chinese Trade Balance		11.00B	7.71B
08-May-14	GBP	BoE QE Total			375B
08-May-14	GBP	Interest Rate Decision			0.50%
08-May-14	EUR	Interest Rate Decision		0.25%	0.25%
08-May-14	USD	Continuing Jobless Claims		2,765K	2,771K
08-May-14	USD	Initial Jobless Claims		325K	344K
09-May-14	CNY	Chinese CPI (YoY)		2.10%	2.40%
09-May-14	CNY	Chinese PPI (YoY)		-1.80%	-2.30%
09-May-14	GBP	Industrial Production (YoY)		2.40%	2.70%
09-May-14	GBP	Manufacturing Production (YoY)		2.90%	3.80%
09-May-14	GBP	Trade Balance		-9.00B	-9.09B
09-May-14	USD	Wholesale Inventories (MoM)		0.50%	0.50%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
05-May-14	INR	Indian HSBC Services PMI			47.5
09-May-14	INR	Trade Balance			

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