

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	7765	(0.21)	CNX IT	10999	0.27
Sensex	25530	(0.42)	BANK NIFTY	16947	0.29
DowJones	17731	(0.66)	S&P CNX 500	6577	(0.12)
Nasdaq	5102	(0.79)	CNX FMCG	19534	(2.76)
Hangseng	21780	(1.91)	CNX REALTY	3031	(0.44)
Shanghai	3485	(1.46)	CNX AUTO	8222	(0.23)
Nikkei	19495	(1.03)	CNX ENERGY	8114	(0.70)
Strait Times	2873	(0.95)	CNX PHARMA	3489	(0.19)
Kospi	1955	(0.43)	Advances / Declines	BSE	NSE
Taiwan	8372	(0.98)	Advances	1430	732
FTSE	6224	(0.24)	Declines	1330	791
CAC	4756	0.88	Unchanged	166	93
DAX	10886	1.25	Total	2926	1616

Nifty Gainers		
Company	Price(Rs)	Chg(%)
ASIANPAINT	871.65	4.43
SUNPHARMA	777.50	2.93
HINDUNILVR	831.10	1.98
HCLTECH	850.00	1.67
TECHM	545.00	1.61

Nifty Losers		
Company	Price(Rs)	Chg(%)
ITC	313.00	(6.83)
CAIRN	135.45	(2.80)
COALINDIA	327.20	(2.40)
ONGC	224.10	(1.36)
RELIANCE	952.60	(1.33)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
HITECHGEAR	4.73	0.5	9
SUPREMEIND	5.61	0.7	9
KRIINFRA	75.30	9.4	8
THOMASCOOK	6.50	0.9	8
UDAICEMENT	61.50	8.5	7

Indian Forex	Closing	Chg	% Chg
USD/INR	66.626	(0.210)	(0.31)
GBP/INR	100.652	(0.391)	(0.39)
EUR/INR	72.403	(0.643)	(0.88)
JPY/INR	54.050	(0.460)	(0.84)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	25476	360
Silver (Rs/1kg)	35050	920

Commodities	Price	% Chg.
Crude (US\$/BBL)	37.8	(4.67)
Brent (US\$/BBL)	40.9	(4.55)
Gold (US/oz)	1067.5	(1.55)
Silver (US\$/oz)	14.2	(2.47)
Copper (US\$/MT)	4592.5	(0.96)
Alum (US\$/MT)	1498.0	(0.33)
Zinc(US\$/MT)	1537.5	0.56

ADR	Cl. Values	% Chg.
ICICI Bank	7.91	(0.10)
HDFC Bank	59.15	(0.50)
Infosys	16.31	(0.06)
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	46.53	(0.99)
Wipro	12.18	0.00
Tata Motors	29.27	(0.68)

Market Sensor

US market closed lower Monday, weighed by a sharp decline in energy as oil plunged to a near-seven-year low. Dow Jones Industrial Average was down 0.66% or 117.12 points at 17730.51. Nasdaq Composite was down 0.79% or 40.46 points at 5101.81 Standard & Poor's 500 was up 0.70% or 14.62 points at 2077.07.

Indian equity market ended marginally in red on concern over passing of GST Bill and expectation of US Fed hike in interest rate. FMCG, Metal, Oil & gas and Auto stocks declined while Pharma stocks gained. Nifty ended the previous day with a decline of 0.21% or 16.50 points at 7765.40. On Monday's trading session, FIIs sold net Rs.65.04 Cr in cash market and sold net Rs.663.20 in derivative segment. Whereas, DII sold net Rs.54.9 Cr in cash segment.

Global News

❖ European countries will be asked to act together when tackling the risk of property bubbles to prevent investors from taking advantage of differences in national rules, the vice-chair of Europe's financial stability watchdog said on Monday. (Reuters)

❖ Once the Federal Reserve decides to raise interest rates, perhaps as soon as next week, attention will shift to actual movement in inflation to see if the central bank's economic narrative proves accurate, St. Louis Fed President James Bullard said on Monday. (Reuters)

❖ The constant stream of capital outflows from China that have bedeviled global financial markets likely reached a record in November, according to estimates from Capital Economics. (Reuters)

❖ U.S. consumers borrowed more heavily for auto and student loans in October, taking out debt that helps them find jobs and commute to work. The Federal Reserve says consumer borrowing rose \$16 billion in October to \$3.5 trillion. But the pace of borrowing decelerated sharply from the \$28.5 billion increase in September. (CNBC)

❖ Business economists in US are slightly less bullish about prospects for economic growth next year, according to a survey published Monday. The National Association for Business Economics says the average forecast is for growth of 2.6 percent next year, down slightly from 2.7 percent in its previous survey conducted in September. (CNBC)

Economic News

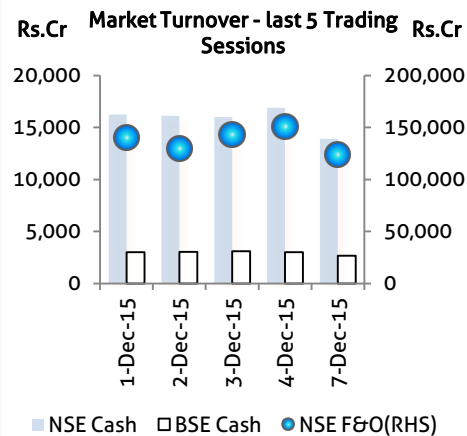
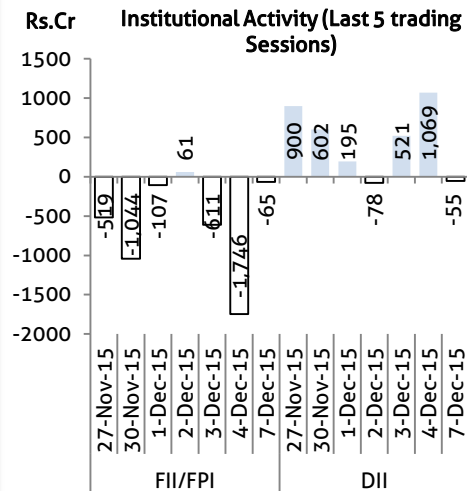
- ❖ As many as 599 highways projects have been sanctioned and about 12,903 km of national highways have been awarded entailing estimated expenditure of Rs 1.08 lakh crore under the present government. (BS)
- ❖ India Cements on Monday said the company has turned the corner after two tough years, and that better times lie ahead as demand for cement, particularly in southern India, is expected to pick up. (BS)
- ❖ US oil prices finished at their lowest level since February 2009 in New York trade as markets continue to reel from OPEC's refusal last week to cut back production. (BS)
- ❖ A bill, which seeks to ensure that industries engaged in the manufacture of potable alcohol be under the control of states, was introduced in the Lok Sabha by Commerce and Industry Minister Nirmala Sitharaman. (BS)
- ❖ Beating market blues and sluggish economic factors, Odisha has registered 23% growth in its own tax revenue during April-November period, buoyed by spurt in collection in stamp duty & registration fees, land revenue, electricity duty and state excise. (BS)
- ❖ Cigarette stocks witnessed heavy selling pressure, falling as much as 6.5%, after a GST panel suggested 40% tax rate for demerit goods like pan masala and tobacco. (BS)
- ❖ Over 90% of the area notified for setting up 58 special economic zones in different states in the last five years are lying vacant, Parliament was informed. (BS)
- ❖ Iran, the world's largest holder of gas reserves, said negotiations are underway to lay a \$4.5 billion undersea gas pipeline to Gujarat after India shunned an onland line passing through Pakistan. (BS)
- ❖ The country's digital commerce market is likely to touch \$ 128 billion in 2017 from the current level of \$ 42 billion on the back of higher mobile and Internet penetration and mobile commerce sales, says a study. (BS)
- ❖ A Bill aimed at creating commercial benches in select high courts to settle high value commercial disputes was introduced in the Lok Sabha. (BS)
- ❖ Amid the government's resolve to push GST bill in Parliament this week, NITI Aayog Vice Chairman Arvind Panagariya said he is hopeful about its passage and India is moving in the right direction on big ticket reforms. (BS)

Domestic News

- ❖ Diversified conglomerate ITC has acquired an 87.06% equity share capital of group firm Classic Infrastructure & Development Ltd for Rs 11.38 crore. CIDL is into property maintenance and management and its net worth as on March 31, 2015 and profit after tax for the full year are Rs 8.44 crore and Rs 20.16 lakh, respectively. (BS)
- ❖ IT behemoths Tata Consultancy Services (TCS) and Wipro have firmed up plans to expand capacities at their Bhubaneswar centres. (BS)
- ❖ Amidst raging debate over rising levels of air pollution, state-owned GAIL India mooted shutting down of coal-based power plants near metro cities and switch to cleaner gas as a source of electricity generation. (BS)
- ❖ Dr Reddy's Laboratories has signed a Memorandum of Understanding (MoU) with the Life Sciences Sector Skill Development Council (LSSSDC) and Vishnu Institute of Pharmaceutical Education and Research (VIPER) for market research and to develop a skilled work force for the industry. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.0851	0.0014	0.13
GBP-USD	1.5055	(0.0002)	(0.01)
USD-JPY	123.17	(0.2400)	(0.19)

Bond Markets	Closing	Chg
10-yr bond	7.85	-0.40 bps
Interbank call	6.73	72.66 bps



Domestic News (Cont...)

❖ Siemens Limited has bagged an order worth Rs 377 crore from Indian Railways' Diesel Locomotive Works (DLW), Varanasi for supply of traction motors. The work involves supply of 1,890 traction motors for 4,500 HP Diesel Electric Locomotives, the filing further said. (BS)

❖ Tata Consultancy Services: TCS announced that IDFC Bank has gone operational with TCS BaNCS for core banking services. IDFC Bank started operations on October 1, 2015, with 23 branches, powered by TCS BaNCS. (BS)

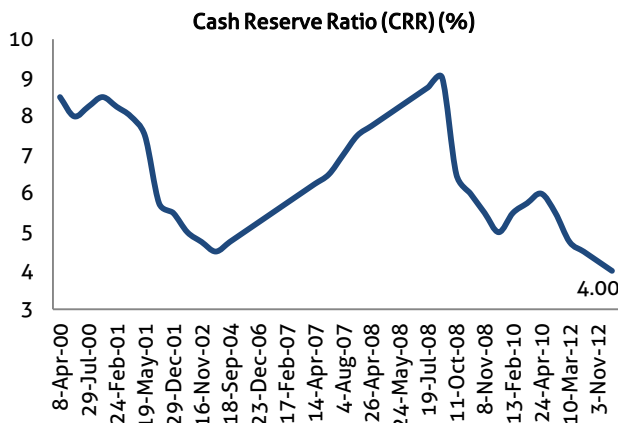
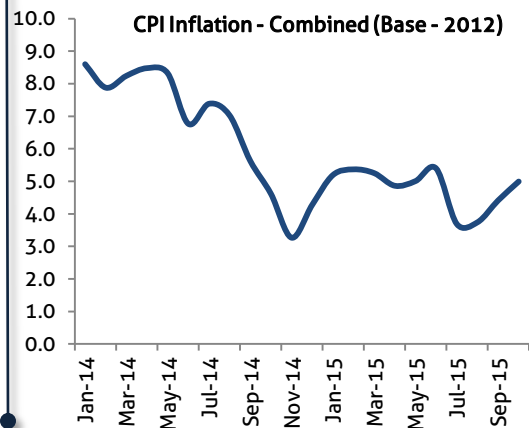
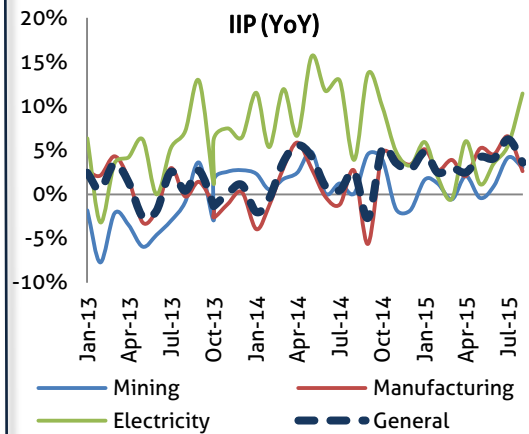
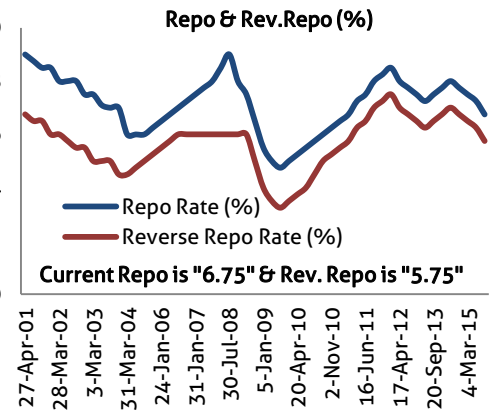
❖ Sadbhav Infrastructure Project: Sadbhav Infrastructure Project announced that Shreenathji-Udaipur Tollway (SUTPL), a wholly-owned subsidiary of the company has received provisional completion certificate for 100% project stretch on Friday and accordingly toll collection has been started on the project from Dec 06, 2015. (BS)

❖ Ashoka Buildcon Ltd has said that it has entered into a share purchase agreement with peer PNC Infratech Ltd to purchase 8.51% stake in Jaora-Nayagaon Toll Road Co. Pvt. Ltd (JTCL) for about Rs.34.19 crore. The project is on build, operate and transfer (BOT) basis. (BS)

❖ Two private equity firms and a strategic partner are in the race to buy the Jaypee Group's cement business at an enterprise valuation of close to Rs 19,500 crore. The proceeds will be used by Jaiprakash Associates to retire a part of its Rs 61,285 crore debt held in 2014-15. (BS)

❖ The 3i Infotech board on Monday approved a realignment scheme with its creditors. The proposal includes waiver of interest up to March 31, 2016, conversion of about 35 per cent of the principal component of the debt to non-convertible, redeemable, preference shares and 40 per cent into equity shares at face value Rs 10 and retention of the balance 25 per cent as loan with an elongated repayment schedule. Shares of 3i Infotech are likely to see buying traction. (BS)

❖ IDFC Bank has inked a pact with IT services major Tata Consultancy Services to use TCS BaNCS for its core banking solutions. (BS)



Bulk Deal - NSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
7-Dec-15	Jamna Auto Ind Ltd	CLEARWATER CAPITAL PARTNERS (CYPRUS) LTD	SELL	5000000	116.9
7-Dec-15	Hi-Tech Gears Ltd	NEMISH S.SHAH	BUY	354537	265.0
7-Dec-15	NOCIL Limited	RIKEEN P DALAL HUF	BUY	1472500	61.5
7-Dec-15	Subex Limited	QVT MAURITIUS WEST FUND - FCCB A/C	SELL	2104000	13.9
7-Dec-15	Donear Industries Limited	MERRILL LYNCH CAPITAL MARKETS ESPANA S.A. SVB	SELL	1452354	19.6

Bulk Deal - BSE

Date	Security Name	Client Name	Buy/Sell	Traded Qty.	Price
7-Dec-15	JAMNAAUTO	CLEARWATER CAPITAL PARTNERS (CYPRUS) LIMITED	S	5,000,000	116.3
7-Dec-15	KRIINFRA	SHETH BROTHER	B	1,210,255	97.7
7-Dec-15	HITECHGEAR	NEMISH SHANTILAL SHAH	B	374,177	265.0
7-Dec-15	JAMNAAUTO	GKN SECURITIES	S	642,695	123.4
7-Dec-15	SYNCOMF	SHREE SUPRINIT TRADINVEST PRIVATE LIMITED	B	4,496,252	5.3

Corporate Actions

Scrip Code	Scrip Name	Ex-Date	Purpose	Record Date
522165	INDSILHYD	08-Dec-15	Dividend - Rs. - 1.2000	-
500059	BINANIIND	09-Dec-15	Dividend - Rs. - 3.0000	-
534765	IPRU1974	09-Dec-15	Redemption of Mutual Fund	-
534766	IPRU1975	09-Dec-15	Redemption of Mutual Fund	-
500830	COLPAL	10-Dec-15	Interim Dividend - Rs. - 3.0000	11-Dec-15
532940	JKIL	10-Dec-15	Stock Split From Rs.10/- to Rs.5/-	11-Dec-15
500790	NESTLEIND	11-Dec-15	Interim Dividend - Rs. - 16.0000	14-Dec-15
517330	CMI	14-Dec-15	Interim Dividend - Rs. - 1.0000	15-Dec-15
535730	KHOBSURAT	14-Dec-15	Stock Split From Rs.10/- to Rs.1/-	15-Dec-15
533365	IPRU1083	15-Dec-15	Temporary Suspension	16-Dec-15
533367	IPRU1084P	15-Dec-15	Dividend On Mutual Fund	16-Dec-15
533367	IPRU1084P	15-Dec-15	Temporary Suspension	16-Dec-15
533361	IPRU1286	15-Dec-15	Temporary Suspension	16-Dec-15
533363	IPRU1287P	15-Dec-15	Dividend On Mutual Fund	16-Dec-15
533363	IPRU1287P	15-Dec-15	Temporary Suspension	16-Dec-15
535672	IPRU8051	15-Dec-15	Temporary Suspension	16-Dec-15
535673	IPRU8052	15-Dec-15	Dividend On Mutual Fund	16-Dec-15
535673	IPRU8052	15-Dec-15	Temporary Suspension	16-Dec-15
535674	IPRU8118	15-Dec-15	Dividend On Mutual Fund	16-Dec-15
535674	IPRU8118	15-Dec-15	Temporary Suspension	16-Dec-15
538422	JACKSON	15-Dec-15	Stock Split From Rs.10/- to Rs.1/-	16-Dec-15
505075	SETCO	16-Dec-15	Stock Split From Rs.10/- to Rs.2/-	17-Dec-15

Disclosure

- The Research Analysts and /or Ashika Stock Broking Limited do hereby certify that all the views expressed in this research report accurately reflect their views about the subject issuer(s) or securities. Moreover, they also certify the followings:-
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, has any financial interest in the subject company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relative, have actual/beneficial ownership of 1% or more in the subject company, at the end of the month immediately preceding the date of the publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates or his/its relatives has any material conflict of interest at the time of publication of the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received compensation for investment banking or merchant banking or brokerage services or for product other than for investment banking or merchant banking or brokerage services from the companies covered in this report in the past 12 months. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have managed or co managed in the previous 12 months any private or public offering of securities for the company(ies) covered in this report. **No**
- The Research Analyst or Ashika Stock Broking Limited or his/its Associates have received any compensation or other benefits from the company(ies) covered in this report or any third party in connection with the Research Report. **No**
- The Research Analyst has served as an officer, director or employee of the company(ies) covered in the research report. **No**
- The Research Analyst or Ashika Stock Broking Limited has been engaged in Market making activity of the company(ies) covered in the research report. **No**

Disclaimer

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. Ashika Stock Broking Ltd. is not soliciting any action based upon it. This report is not for public distribution and has been furnished to you solely for your information and should not be reproduced or redistributed to any other person in any form. The report is based upon information that we consider reliable, but we do not represent that it is accurate or complete, and it should not be relied upon such. Ashika Stock Broking Ltd. or any of its affiliates or employees shall not be in anyway responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Ashika Stock Broking Ltd., or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.