

Equity	Latest	% Chg	NSE Sect. Indices	Latest	% Chg
Nifty	6162	(0.47)	CNX IT	9523	(1.22)
Sensex	20693	(0.45)	BANK NIFTY	11037	(0.11)
DowJones	16531	0.64	S&P CNX 500	4820	(0.51)
Nasdaq	4153	0.96	CNX FMCG	16801	(0.09)
Hangseng	22893	0.79	CNX REALTY	181	(1.74)
Shanghai	2056	0.42	CNX AUTO	5210	0.09
Nikkei	15968	0.97	CNX ENERGY	7552	(1.42)
Strait Times	3135	0.45	CNX PHARMA	7714	0.22
Kospi	1960	0.01	<b>Advances / Declines</b>	<b>BSE</b>	<b>NSE</b>
Taiwan	8580	0.79	Advances	1289	492
FTSE	6755	0.37	Declines	1246	670
CAC	4263	0.83	Unchanged	144	64
DAX	9506	0.83	Total	2679	1226

Nifty Gainers		
Company	Price(Rs)	Chg(%)
MARUTI	1849.00	2.28
INDUSINDBK	419.90	1.60
M&M	906.95	1.29
SUNPHARMA	594.20	1.01
ICICIBANK	1050.60	0.94

Nifty Losers		
Company	Price(Rs)	Chg(%)
TATASTEEL	393.00	(3.75)
BANKBARODA	616.10	(3.32)
TATAPOWER	79.70	(2.63)
SSLT	193.95	(2.51)
BPCL	322.40	(2.24)

Vol. Shockers	Last Day (Lakh)	2 Wk Avg. (Lakh)	Vol. Ch. (Times)
Inox Leisure	7.97	0.70	11
Gulf Oil Corp-\$	5.69	0.50	11
Shree Renuka Sug	55.80	7.20	8
MTNL	53.34	8.00	7
Tata Coffee	0.80	0.16	5

Indian Forex	Closing	Chg	% Chg
USD/INR	62.379	0.052	0.08
GBP/INR	102.245	0.254	0.25
EUR/INR	84.972	0.357	0.42
JPY/INR	59.710	(0.020)	(0.03)

Precious Metal	Closing	Chg (Rs.)
Gold (Rs/10gm)	29475	(125)
Silver (Rs/1kg)	44750	(213)

Commodities	Price	% Chg.
Crude (US\$/BBL)	93.9	0.25
Brent (US\$/BBL)	107.4	0.22
Gold (US/oz)	1227.6	(0.99)
Silver (US\$/oz)	19.8	(2.32)
Copper (US\$/MT)	7354.0	0.55
Alum (US\$/MT)	1733.0	0.90
Zinc(US\$/MT)	2050.5	1.23

ADR	Cl. Values	% Chg.
ICICI Bank	35.92	0.27
HDFC Bank	45.40	(0.02)
Infosys	40.92	0.99
Sterlite Inds.	6.22	0.00
Dr. Deddy's Labs	39.92	0.42
Wipro	12.34	(0.04)
Tata Motors	29.53	0.07

## Market Sensor

US market closed higher on Tuesday, with the S&P 500 halting a three-session drop, as investors took an optimistic stance ahead of Friday's jobs report and fourth-quarter earnings, which start in earnest this week. Dow Jones Industrial Average was up 0.64% or 105.84 points at 16530.94 Nasdaq Composite was up 0.96% or 39.50 points at 4153.18 Standard & Poor's 500 was up 0.61% or 11.11 points at 1837.88.

Indian equity market ended lower for the fifth consecutive day in a row as market remained cautious ahead of the quarterly result the overhang of the political uncertainty also remains a concern for the market. Nifty ended the previous trading session with a decline of 0.47% or 29.20 points at 6162.25. On Tuesday's trading session, FIIs sold net Rs.567.02 Cr in cash market and bought net Rs.1114.52 in derivative segment. Whereas, DII bought net Rs.59.44 Cr in cash segment.

**Coming to today's trade day Nifty to remain volatile with positive bias. Crucial intraday support in Nifty exists at 6120 followed by 6050 while resistance is seen at 6260 followed by 6300.**

## Global News

❖ Federal Reserve Bank of San Francisco President John Williams said reverse repurchase transactions may be an effective way for the Fed to control interest rates when it starts withdrawing unprecedented stimulus. (Bloomberg)

❖ Janet Yellen's confirmation as chairman of the Federal Reserve with the least Senate support on record shows that the central bank still faces intense political scrutiny six years after the financial crisis (Bloomberg)

❖ U.S. Senate Republicans said they are open to extending unemployment benefits for the long-term jobless if Democrats agree to find a way to offset the \$6.4 billion cost. (Bloomberg)

❖ German unemployment fell for the first time in five months in December, signaling increased confidence by the nation's companies even as pricing power in the euro area remained subdued. (Bloomberg)

❖ Euro-area inflation slowed in December, retreating farther from the European Central Bank's ceiling as the 18-nation currency bloc struggled to strengthen its recovery from a record-long recession. (Bloomberg)

## Economic News

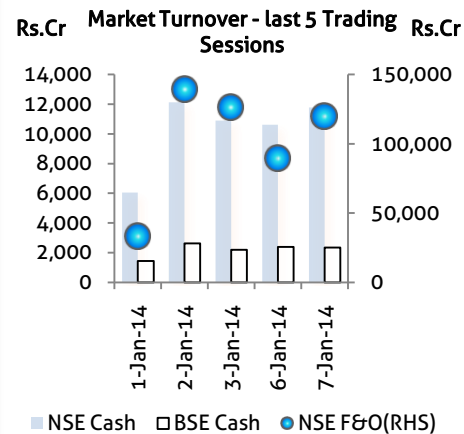
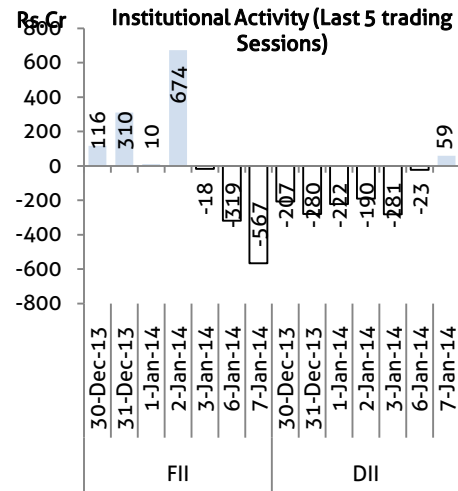
- ❖ The Supreme Court on Monday asked the Centre to set up a national regulatory body to process environmental clearance for industrial projects, rejecting the latter's contention that there was no need for such a "super-regulatory body". (BS)
- ❖ India has around 32 million income tax payers or about 2.5% of its population pays personal taxes. Of these barely 40,000 odd earn over a crore (officially!) and 4 lakh odd earn over Rs. 20 lakh. 63% of the total personal tax revenue generated is collected from these 4 lakh people earning above 20 lakh. (BS)
- ❖ The government plans to sell stakes in Indian Oil Corporation and Engineers India Ltd this month and in BHEL in February as it rushes to meet its divestment target of Rs 40,000 crore. (BS)
- ❖ Restrictions on gold imports are likely to continue until at least March-end, notwithstanding an improvement in the current account deficit situation. (BS)
- ❖ The production of natural rubber has fallen more than 10% during the April–December period of the current financial year. According to latest estimates of the Rubber Board, production in the April – December period dropped 10.1% at 627,000 tonnes as against 697,200 tonnes in the same period of the last fiscal year. (BS)
- ❖ Industry body Assocham has asked the Oil Ministry to support a subsea natural gas pipeline project being developed by South Asia Gas Enterprises (SAGE) to secure India's energy requirements. (BS)
- ❖ India's road sector plagued by the lack of private sector participation can now expect a road regulator in the coming month to resolve various contract disputes and renegotiate future contracts as the road ministry is expected to present the bill before cabinet soon. (BS)
- ❖ Banks' earnings growth in the just concluded October-December period is likely to be capped despite improving liquidity, ebbing cost pressures and steady loan growth offering some respite to the lenders in the current uncertain macro-economic environment. (BS)

## Domestic News

- ❖ Hindustan Motors Ltd (HML) is planning to raise Rs 150 crore by divesting stake in its Tiruvallur plant, near Chennai. The facility currently produces Pajero, Cedia and other cars for Mitsubishi Motors Corporation and is also into contract manufacturing with Isuzu Motors. (BS)
- ❖ Riding on improved market conditions, PSU iron ore miner NMDC Limited, showed a 37% jump in iron ore production at 7.3 million tonnes during the third quarter (Q3) of the current financial year as against a production of 5.3 million tonnes for the corresponding period last year. (BS)
- ❖ Japanese carmaker Honda launched an all-new version of its City sedan in India, including the first diesel variants of the car, priced between Rs 7.42 lakh and Rs 11.1 lakh (ex-showroom Delhi) as part of plans to strengthen its position in the country. (BS)
- ❖ Mobile phone is the most searched category online followed by apparel, computers & tablets, home-kitchen appliances and books, according to a study conducted by Junglee.com, a search and comparison website owned by Amazon. (BS)

Global Forex	Closing	Chg	% Chg
EUR-USD	1.3628	0.0011	0.08
GBP-USD	1.6393	(0.0009)	(0.05)
USD-JPY	104.83	0.23	0.22

Bond Markets	Closing	Chg
10-yr bond	9.00	-1.5 bps
Interbank call	8.06	13.0 bps



## Domestic News (Cont...)

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❖ Infrastructure major Larsen & Toubro has secured an engineering, procurement and construction (EPC) order from a Saudi Arabian Oil Company - Saudi Aramco. (BS)

❖ JSW Investments, a promoter group firm of JSW Steel, has raised its stake in the steel-maker to over 5% by buying 4.85 lakh shares from the open markets. (BS)

❖ The year 2013 has not been so kind to many big business groups. Out of the top business groups in the country, eight business groups lost market value to the tune of Rs 3.4 lakh crore in 2013, as compared to just two groups that lost a lowly Rs 600 crore in market value in 2012. A big chunk of the loss in market fortunes is from the government-owned companies as a group, which lost close to Rs 3 lakh crore. (BS)

❖ The state government has decided to exclude iron ore produced from mines owned by steel makers from its 57 million tonne annual iron ore cap imposed in Joda and Koira mining circle, in order to boost production by nearly 15 million tonne a year. (BS)

❖ State-owned Oil and Natural Gas Corp and Oil India Ltd paid \$2.475 billion to Videocon Group for acquiring 10% stake in a giant gas field off Mozambique. (BS)

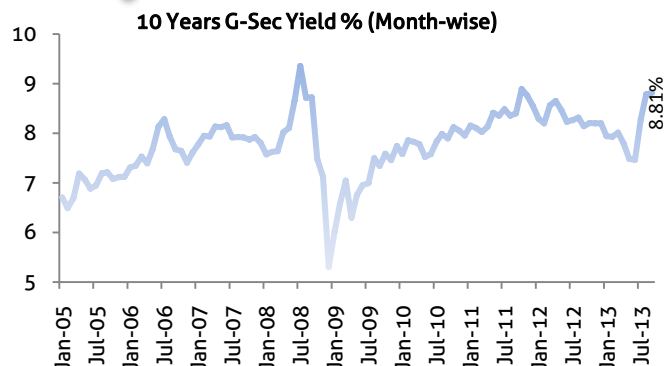
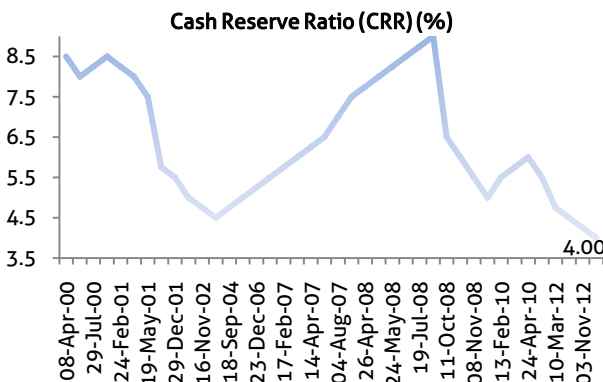
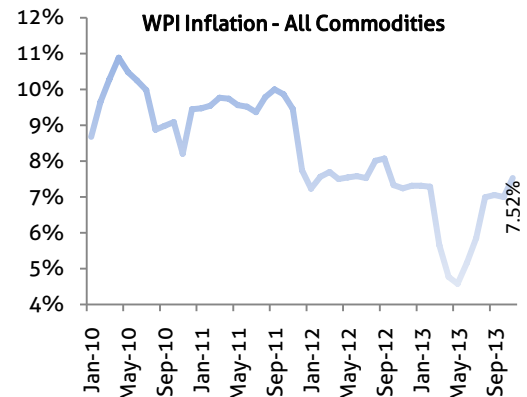
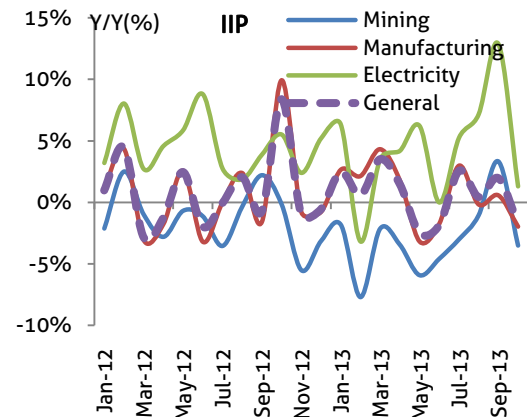
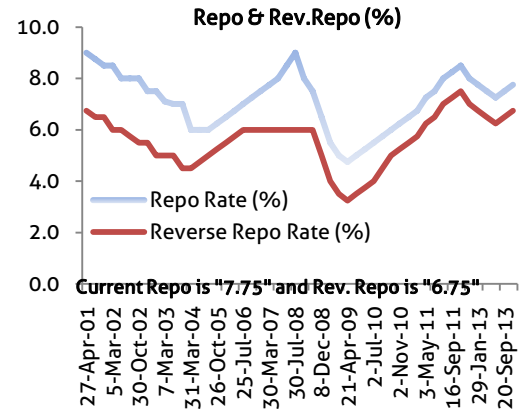
❖ Finnish handset maker Nokia expanded the range of its smartphones with the launch of two new devices -- Lumia 1320 and Lumia 525. (BS)

❖ Seeking to shed the tag of inefficiency, the cooperative sugar mills in Uttar Pradesh are planning to modernise their complexes by adding power cogeneration and ethanol plants (BS)

❖ Elevated crude prices and the rupee fall are likely to keep gross under-recoveries of oil marketing companies at higher levels near-term at around Rs 1,35,000 crore this fiscal, says a report. (BS)

❖ As the tussle between pharma companies and trade gets tougher, most of the Gujarat-based pharma companies, small and big, have yielded to the pressure from retailers to offer old margins for the drugs that have come under the Drug Price Control Order (DPCO) 2013 (BS)

❖ India Infoline will divest its 76% stake in its Sri Lankan subsidiary IIFL Securities Ceylon (BS)





## Global Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
6-Jan-13	CNY	Chinese HSBC Services PMI			52.5
6-Jan-13	EUR	Services PMI		51	51
6-Jan-13	GBP	Services PMI		60.5	60
6-Jan-13	GBP	Halifax House Prices			1.10%
6-Jan-13	USD	HSBC Services PMI			56
6-Jan-13	USD	Factory Orders (MoM)		1.50%	-0.90%
6-Jan-13	USD	ISM Non-Manufacturing PMI		54.5	53.9
7-Jan-13	GBP	CPI Estimate YoY			0.90%
7-Jan-13	GBP	PPI MoM			-0.50%
7-Jan-13	USD	Trade Balance		-40.00B	-40.60B
7-Jan-13	USD	IBD/TIPP Economic Optimism			43.1
8-Jan-13	EUR	Unemployment Rate			12.10%
8-Jan-13	CNY	Trade Balance			\$33.80B
8-Jan-13	USD	MBA 30-Year Mortgage Rate			4.64%
8-Jan-13	USD	ADP Nonfarm Employment Change			215K
9-Jan-13	USD	Consumer Credit		14.00B	18.19B
9-Jan-13	CNY	Chinese CPI (YoY)		-1.30%	3.00%
9-Jan-13	CNY	Chinese PPI (YoY)		-1.20%	-1.40%
9-Jan-13	USD	Initial Jobless Claims			
9-Jan-13	GBP	Trade Balance		-9.45B	-9.73B
9-Jan-13	EUR	Consumer Confidence		-15	-15.4
9-Jan-13	GBP	Interest Rate Decision			0.50%
9-Jan-13	EUR	Interest Rate Decision			0.25%
10-Jan-13	GBP	Industrial Production (YoY)		3.00%	3.20%
10-Jan-13	GBP	Manufacturing Production (YoY)		3.20%	2.70%
10-Jan-13	USD	Nonfarm Payrolls		193K	203K
10-Jan-13	USD	Unemployment Rate		7.00%	7.00%

## Indian Economic Calendar

Date	Curr.	Event	Actual	Forecast	Previous
6-Jan-13	INR	Indian HSBC Services PMI			47.2
8-Jan-13	INR	Indian M3 Money Supply			15.10%
10-Jan-13	INR	Indian Bank Loan Growth			14.90%
10-Jan-13	INR	Indian Industrial Production (YoY)			-1.80%
10-Jan-13	INR	Indian Manufacturing Output (MoM)			-2.00%

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