

| Equity | Latest | % Chg | NSE Sect. Indices | Latest | % Chg |
|--------------|--------|--------|----------------------------|------------|------------|
| Nifty | 6653 | (0.93) | CNX IT | 8947 | (2.54) |
| Sensex | 22324 | (0.82) | BANK NIFTY | 12938 | (0.21) |
| DowJones | 16519 | 0.72 | S&P CNX 500 | 5233 | (0.76) |
| Nasdaq | 4068 | (0.32) | CNX FMCG | 17645 | (0.37) |
| Hangseng | 21876 | 0.60 | CNX REALTY | 176 | (1.35) |
| Shanghai | 2019 | 0.42 | CNX AUTO | 5838 | (0.65) |
| Nikkei | 14170 | 0.97 | CNX ENERGY | 8443 | (0.16) |
| Strait Times | 3244 | 0.23 | CNX PHARMA | 8070 | (0.21) |
| Kospi | 1943 | 0.14 | Advances / Declines | BSE | NSE |
| Taiwan | 8919 | 0.29 | Advances | 1234 | 588 |
| FTSE | 3160 | 0.31 | Declines | 1493 | 871 |
| CAC | 6796 | (0.03) | Unchanged | 137 | 87 |
| DAX | 4446 | 0.41 | Total | 2864 | 1546 |

| Nifty Gainers | | |
|---------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| NTPC | 116.10 | 1.57 |
| SBIN | 2075.50 | 1.14 |
| SUNPHARMA | 630.45 | 0.69 |
| KOTAKBANK | 811.80 | 0.60 |
| BPCL | 470.00 | 0.53 |

| Nifty Losers | | |
|--------------|-----------|--------|
| Company | Price(Rs) | Chg(%) |
| HCLTECH | 1320.20 | (4.51) |
| TECHM | 1736.00 | (3.63) |
| INFY | 3066.60 | (3.11) |
| HDFC | 852.30 | (2.88) |
| HINDALCO | 135.15 | (2.56) |

| Vol. Shockers | Last Day (Lakh) | 2 Wk Avg. (Lakh) | Vol. Ch. (Times) |
|------------------|-----------------|------------------|------------------|
| Shriram City Uni | 16.52 | 0.0 | 1753 |
| Birla Corp | 3.75 | 0.0 | 268 |
| Siyaram Silk-\$ | 1.92 | 0.0 | 154 |
| Shree Cement | 0.50 | 0.0 | 117 |
| Infotech Enter | 4.27 | 0.0 | 99 |

| Indian Forex | Closing | Chg | % Chg |
|--------------|---------|---------|--------|
| USD/INR | 60.040 | (0.162) | (0.27) |
| GBP/INR | 101.966 | 0.291 | 0.29 |
| EUR/INR | 83.584 | 0.031 | 0.04 |
| JPY/INR | 59.170 | 0.170 | 0.29 |

| Precious Metal | Closing | Chg (Rs.) |
|-----------------|---------|-----------|
| Gold (Rs/10gm) | 30000 | 0 |
| Silver (Rs/1kg) | 42295 | (245) |

| Commodities | Price | % Chg. |
|------------------|--------|--------|
| Crude (US\$/BBL) | 100.8 | 0.82 |
| Brent (US\$/BBL) | 108.0 | 0.84 |
| Gold (US/oz) | 1289.2 | (1.75) |
| Silver (US\$/oz) | 19.3 | (2.03) |
| Copper (US\$/MT) | 6688.0 | (0.77) |
| Alum (US\$/MT) | 1728.5 | (1.20) |
| Zinc(US\$/MT) | 2049.0 | (0.07) |

| ADR | Cl. Values | % Chg. |
|------------------|------------|--------|
| ICICI Bank | 43.81 | (0.18) |
| HDFC Bank | 41.29 | 0.41 |
| Infosys | 51.30 | (1.99) |
| Sterlite Inds. | 6.22 | 0.00 |
| Dr. Deddy's Labs | 45.84 | 0.18 |
| Wipro | 11.54 | (0.23) |
| Tata Motors | 38.12 | 0.37 |

Market Sensor

US market pulled mostly higher on Wednesday, as Federal Reserve Chair Janet Yellen's testimony did nothing to rattle investors and after Russian President Vladimir Putin signaled a willingness to talk on Ukraine. The Nasdaq Composite, however, remained solidly in negative terrain, as investors continued to cycle out of so-called momentum stocks. Dow Jones Industrial Average was up 0.72% or 117.52 points at 16518.54. Nasdaq Composite was down 0.32% or 13.09 points at 4067.67. Standard & Poor's 500 was up 0.56% or 10.49 points at 1878.21.

Indian Equity market witness a steep decline dragged by technology and realty stocks further European markets were trading on a negative note on account of disappointing US earnings and geopolitical factor of Ukraine. Nifty ended the previous trading session with a decline of 0.93% or 62.75 points at 6652.55. On Wednesday's trading session, FII's bought net Rs.119.11 Cr in cash market and sold net Rs.1744.88 in derivative segment. Whereas, DII sold net Rs.258.88 Cr in cash segment.

Coming to today's trade Nifty to remain volatile, with crucial intraday support exists at 6600 followed by 6570 while resistance is seen at 6720 followed by 6780.

Global News

❖ Australian employers boosted payrolls in April, underscoring an improving economic outlook that prompted the central bank to adopt a neutral policy stance. (Bloomberg)

❖ China's exports and imports unexpectedly rose in April, helping leaders put a floor under a slowdown in the world's second-biggest economy. (Bloomberg)

❖ George Mihaiu has boosted his salary fivefold since 2006 and he's still getting two job offers a day. (Bloomberg)

❖ President Vladimir Putincalled on separatists inUkraine to postpone a vote for autonomy and said he's pulled Russian troops from the country's border after weeks of tension, as the U.S. said there's no sign of a withdrawal. (Bloomberg)

❖ Consumer borrowing rose in March by the most in more than a year as Americans stepped up credit-card use and took out school and auto loans. (Bloomberg)

Economic News

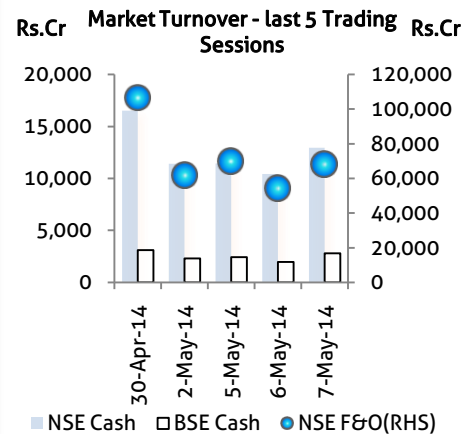
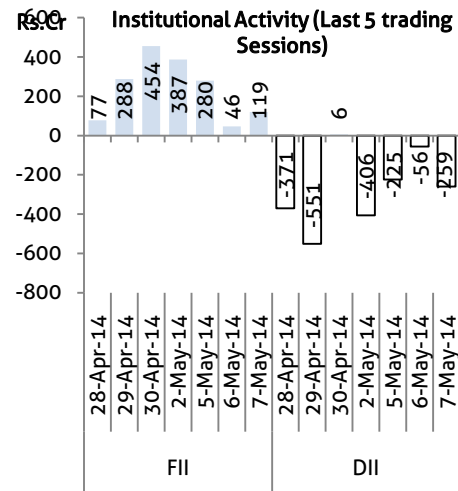
- ❖ The government is likely to turn down industry's demand to widen the scope of focused export schemes for pushing exports under Foreign Trade Policy 2014-19. Instead, it is exploring options that do not have fiscal implications and are compliant with World Trade Organization norms. (BS)
- ❖ The National Highways Authority of India has set a target of award projects totaling to 6,000 kilometres during the current year and is looking at a new government to fast track the award of projects. (BS)
- ❖ Providing relief to borrowers, Reserve Bank directed banks not to levy any penalty on individual borrowers for pre-paying floating loans. (BS)
- ❖ Indian insurance companies are expected to spend Rs 11,700 crore on IT products and services in 2014, a 5% increase over 2013, according to Gartner. This forecast includes spending by insurers on internal IT (including personnel), hardware, software, external IT services and telecommunications. (BS)
- ❖ State Bank of India (SBI) and Sir Dorabji Tata Trust & The Allied Trusts signed pact to work together for Poverty Alleviation and Rural Development. (BS)
- ❖ The government is likely to turn down the industry's demand to widen the scope of focused export schemes for pushing exports in the Foreign Trade Policy (FTP) 2014-19. Instead, it is exploring other options which do not have a fiscal implication and are compliant with the World Trade Organisation (WTO) norms. (BS)
- ❖ Sectoral regulator Trai has extended the last date to May 19 for receiving comments on a consultation paper for fixing minimum download speed for telecom operators to deliver wireless data services. (BS)
- ❖ The civil aviation regulator said on Wednesday it has set new rules for local airlines to ensure real time tracking of aircraft, a decision it said was prompted by the disappearance of Malaysian Airlines flight MH370. (BS)
- ❖ As India steps up its pressure on Switzerland to get details of suspected tax evaders having bank accounts in the European nation, a discreet probe is underway of each stock market dealing of over 100 entities linked to these cases to detect possible re-routing of black money. (BS)
- ❖ Coal imports fell 6% in April from a year ago to 15.2 million tonne, the first dip in three months, as power and steel producers used up stocks piled up in previous months, according to provisional data from research firm OreTeam. (BS)

Domestic News

- ❖ After a strong performance in the first quarter of FY15 (January-March), Gujarat Pipavav Port, India's first private sector port, plans to focus on developing its existing liquid berth to contribute between 12-15 per cent to the total revenues by end-2015. (BS)
- ❖ Morgan Stanley Asia has picked up 4 lakh shares in Chenna-based Shasun Pharmaceuticals Ltd, for a total trade price of Rs 5.9 crore. (BS)
- ❖ India Ratings, a Fitch Group company, said the Indian pharmaceutical industry would grow at 20% compounded annual growth rate (CAGR) over the next five years despite the increase in regulatory scrutiny. (BS)
- ❖ Oil and Natural Gas Corp (ONGC) plans to drill a record 130 wells at its prime Mumbai High oil and gas fields in a bid to rejuvenate the ageing reservoir in the Arabian Sea. (BS)

| Global Forex | Closing | Chg | % Chg |
|--------------|---------|----------|--------|
| EUR-USD | 1.3915 | 0.0005 | 0.04 |
| GBP-USD | 1.6946 | (0.0006) | (0.04) |
| USD-JPY | 101.87 | (0.03) | (0.03) |

| Bond Markets | Closing | Chg |
|----------------|---------|----------|
| 10-yr bond | 8.93 | 0.9 bps |
| Interbank call | 8.09 | 16.0 bps |



Domestic News (Cont...)

❖ Procter & Gamble Hygiene and Health Care reported 55.03 per cent increase in net profit at Rs 80.76 crore in the quarter ended March 31, 2014, driven by focus on cost efficiency. (BS)

❖ Oil India Ltd, the nation's second-biggest state-run explorer, has bought a 50% stake in an oil block in Russia for \$85 million. (BS)

❖ Hyderabad-based Infotech Enterprises had re-branded itself as Cyient Limited. The 22-year-old engineering services company has also earmarked an amount of \$3 million (around Rs 18 crore) on brand building. (BS)

❖ Srei Infrastructure Finance is planning to raise Rs 600 crore through retail bond this fiscal. The first issue will hit the market on Friday. Bonds will be raised for an amount upto Rs 75 crore with an option to retain oversubscription upto Rs 75 crore aggregative to Rs 150 crore. (BS)

❖ IRB Infrastructure Developers Ltd said it has bagged a Rs 2,300 crore road project in Haryana from National Highways Authority of India (NHAI). (BS)

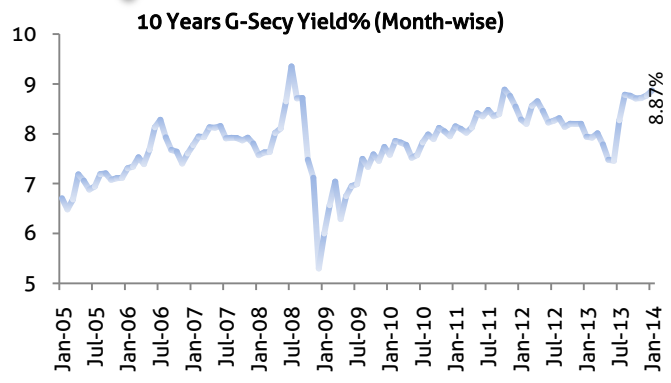
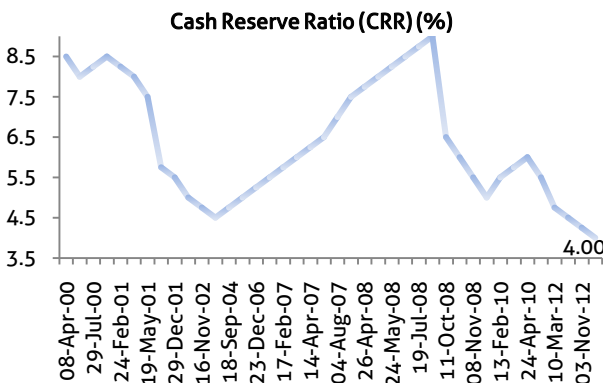
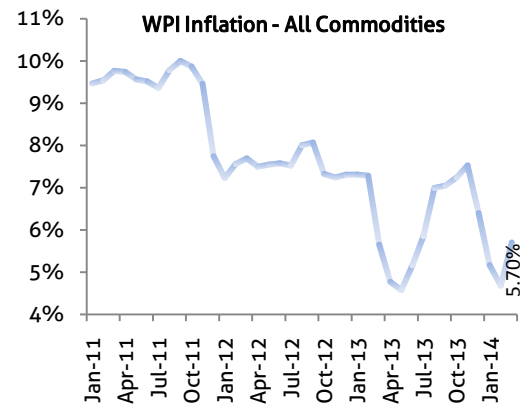
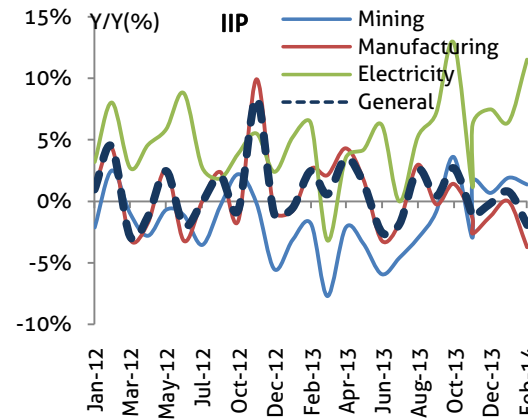
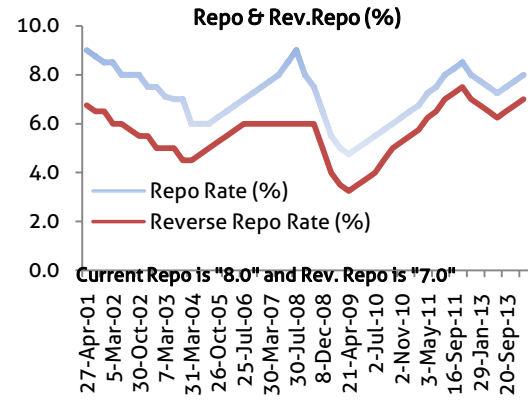
❖ Manipal-based public sector lender Syndicate Bank has announced that its net profit for the fourth quarter ended March 31, 2014 has declined 31% to Rs 409 crore compared to Rs 592 crore in the corresponding quarter last fiscal. (BS)

❖ Hindustan Media Ventures Ltd reported a 20% increase in standalone net profit to Rs 27.21 crore in the fourth quarter ended March 31. (BS)

❖ Kajaria Ceramics reported 36.85% increase in consolidated net profit at Rs 42.11 crore for the fourth quarter ended March 31, 2013-14. (BS)

❖ Pharma major Lupin Ltd has posted a growth of 40% in its net profit for FY13-14 at Rs 1,836 crore, against Rs 1314 crore for FY 2012-13, on strong growth in key markets like the US, Europe and South Africa. Net sales for the year grew by 17.2% to Rs 11,087 crore during FY 2013-14, up from Rs 9,462 crore in FY 2012-13. (BS)

❖ HCL Technologies announced \$400 million strategic engagement with Norway's DNB Bank ASA to manage the IT infrastructure services and application operations for all DNB businesses across that country and key international locations. (BS)



Bulk Deal - NSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|----------|--------------------------|-------------------------------------|----------|-------------|-------|
| 7-May-14 | Shasun Pharma Limited | MORGAN STANLEY ASIA (SINGAPORE) PTE | BUY | 402545 | 146.9 |
| 7-May-14 | Star Ferro & Cement Ltd. | DIVYA AGARWAL | SELL | 2025000 | 24.7 |
| 7-May-14 | Star Ferro & Cement Ltd. | SAJJAN BHAJANKA | SELL | 2025000 | 24.6 |
| 7-May-14 | Dr. Datson's Labs Ltd | JITENDRA RAMESH JOGADIA | SELL | 258603 | 26.0 |
| 7-May-14 | Dr. Datson's Labs Ltd | JITENDRA RAMESH JOGADIA | BUY | 258603 | 25.9 |

Bulk Deal - BSE

| Date | Security Name | Client Name | Buy/Sell | Traded Qty. | Price |
|----------|---------------------------|--|----------|-------------|--------|
| 7-May-14 | Shriram City Uni | NORWEST VENTURE PARTNERS X FII - MAURITIUS | S | 1,650,000 | 1250.0 |
| 7-May-14 | Aegis Logistics | INDIA MAX INVESTMENT FUND LTD | S | 750,000 | 175.0 |
| 7-May-14 | Siyaram Silk- $\text{\$}$ | ICICI PRUDENTIAL MUTUAL FUND | S | 189,884 | 314.0 |
| 7-May-14 | Elecon Engr | ICICI PRUDENTIAL MUTUAL FUND | S | 1,200,000 | 37.3 |
| 7-May-14 | Godawari Power | ICICI PRUDENTIAL MUTUAL FUND | S | 500,000 | 89.5 |

Corporate Actions

| Scrip Code | Scrip Name | Ex-Date | Purpose | Record Date |
|------------|--------------------------|-----------|-----------------------------|-------------|
| 590031 | De Nora India | 08-May-14 | Dividend - Rs.4.00 | - |
| 532129 | Hexaware Tech | 09-May-14 | Interim Dividend - Rs.3.00 | 12-May-14 |
| 502407 | Nath Pulp | 09-May-14 | Consolidation of Shares | 12-May-14 |
| 502407 | Nath Pulp | 09-May-14 | Reduction of Capital | 12-May-14 |
| 500530 | Bosch | 12-May-14 | Dividend - Rs.55.00 | - |
| 523457 | LINDEINDIA | 12-May-14 | Dividend - Rs.1.50 | - |
| 500790 | Nestle India | 15-May-14 | Interim Dividend - Rs.- | - |
| 500790 | Nestle India | 15-May-14 | Interim Dividend - Rs.- | - |
| 500790 | Nestle India | 15-May-14 | Final Dividend - Rs.12.50 | - |
| 500790 | Nestle India | 15-May-14 | Final Dividend - Rs.12.50 | - |
| 500325 | RIL | 16-May-14 | Dividend - Rs.9.50 | - |
| 500188 | Hindustan Zinc | 19-May-14 | Final Dividend - Rs.1.90 | - |
| 520056 | Sundaram Clayton | 19-May-14 | 3rd Interim Dividend - Rs.- | 20-May-14 |
| 500413 | Thomas Cook | 21-May-14 | Final Dividend - Rs.0.38 | - |
| 534312 | MT Educare | 22-May-14 | 2nd Interim Dividend - Rs.- | 23-May-14 |
| 523445 | Reliance Indl Infra | 26-May-14 | Dividend - Rs.3.50 | - |
| 590043 | Harita Seat- $\text{\$}$ | 27-May-14 | Interim Dividend - Rs.- | 28-May-14 |
| 500209 | Infosys | 29-May-14 | Final Dividend - Rs.43.00 | - |
| 500180 | HDFC Bank | 05-Jun-14 | Dividend - Rs.6.85 | - |
| 532174 | ICICI Bank | 05-Jun-14 | Dividend - Rs.23.00 | - |
| 500696 | Hindustan Unilever | 11-Jun-14 | Final Dividend - Rs.7.50 | - |
| 500165 | Kansai Nerolac | 11-Jun-14 | Dividend - Rs.11.00 | - |

Global Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|--------------------------------|--------|----------|----------|
| 05-May-14 | CNY | Chinese HSBC Manufacturing PMI | | | 48.3 |
| 05-May-14 | EUR | PPI (YoY) | | -1.70% | -1.70% |
| 05-May-14 | USD | Services PMI | | | 54.2 |
| 05-May-14 | USD | ISM Non-Manufacturing PMI | | 54.1 | 53.1 |
| 06-May-14 | EUR | Services PMI | | 53.1 | 53.1 |
| 06-May-14 | GBP | Services PMI | | 57.6 | 57.6 |
| 06-May-14 | EUR | Retail Sales (MoM) | | -0.20% | 0.40% |
| 06-May-14 | USD | Trade Balance | | -40.40B | -42.30B |
| 07-May-14 | CNY | Chinese HSBC Services PMI | | | 51.9 |
| 07-May-14 | USD | MBA 30-Year Mortgage Rate | | | 4.49% |
| 08-May-14 | USD | Consumer Credit | | 15.45B | 16.49B |
| 08-May-14 | GBP | RICS House Price Balance | | 56% | 57% |
| 08-May-14 | CNY | Chinese Trade Balance | | 11.00B | 7.71B |
| 08-May-14 | GBP | BoE QE Total | | | 375B |
| 08-May-14 | GBP | Interest Rate Decision | | | 0.50% |
| 08-May-14 | EUR | Interest Rate Decision | | 0.25% | 0.25% |
| 08-May-14 | USD | Continuing Jobless Claims | | 2,765K | 2,771K |
| 08-May-14 | USD | Initial Jobless Claims | | 325K | 344K |
| 09-May-14 | CNY | Chinese CPI (YoY) | | 2.10% | 2.40% |
| 09-May-14 | CNY | Chinese PPI (YoY) | | -1.80% | -2.30% |
| 09-May-14 | GBP | Industrial Production (YoY) | | 2.40% | 2.70% |
| 09-May-14 | GBP | Manufacturing Production (YoY) | | 2.90% | 3.80% |
| 09-May-14 | GBP | Trade Balance | | -9.00B | -9.09B |
| 09-May-14 | USD | Wholesale Inventories (MoM) | | 0.50% | 0.50% |

Indian Economic Calendar

| Date | Curr. | Event | Actual | Forecast | Previous |
|-----------|-------|--------------------------|--------|----------|----------|
| 05-May-14 | INR | Indian HSBC Services PMI | | | 47.5 |
| 09-May-14 | INR | Trade Balance | | | |

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